BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

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In the Matter of
DAVID P. BRUNETTE

PETITION AND ORDER OF
REVOCATION OF SECURITIES
AGENT LICENSE

File No. S-00112-LX

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WHEREAS David P. Brunette ("Brunette"), employed by PFS Investments Inc. ("PFS"), 1320 Breckenridge Boulevard, Building 200, Duluth, Georgia 30099, has been licensed as a securities agent under the Wisconsin Uniform Securities Law for that firm since February 8, 1990; and

WHEREAS the Wisconsin Department of Revenue, pursuant to §73.0301 Wis. Stats., issued to the Department of Financial Institutions a Certificate of Delinquent Taxes ("Certificate") dated April 17, 2000 with regard to Brunette's failure to meet his obligations with regard to delinquent taxes; and

WHEREAS §551.34(1m)(c) requires the Department of Financial Institutions Division of Securities to revoke the license of any party upon receipt of a Certificate from the Department of Revenue;

NOW THEREFORE, pursuant to §551.34(1m)(c) and 551.63, Wis. Stats.,

IT IS HEREBY ORDERED that the Wisconsin securities agent license of Brunette is hereby revoked.

EXECUTED THIS 25th Day of April, 2000.

(SEAL)

Patricia D. Struck
Administrator
Division of Securities

NOTICE:

Under §73.0301(5)(a), Wis. Stats., within thirty (30) days after any Order has been mailed, the applicant/licensee may file a written request with the Department of Revenue for a hearing in respect to the Order. The request for hearing is limited by the above referenced section to questions of mistaken identity of the applicant/licensee and prior payment of the delinquent taxes. Pursuant to §551.34(1m)(c), Wis. Stats., the applicant/licensee has no right to a hearing before the Department of Financial Institutions on any matters concerning this Order.

You are advised that any willful violation of an Order issued by the Department of Financial Institutions Division of Securities of the State of Wisconsin under Chapter 551, Wis. Stats., is a criminal offense punishable under the provisions of Chapter 551.58, Wis. Stats.

# EXCERPT OF WISCONSIN STATUTES

## §73.0301 License denial, nonrenewal, discontinuation, suspension and revocation based on tax delinquency.

**(5) Hearing. (a)** The department of revenue shall conduct a hearing requested by a license holder or applicant for a license or license renewal or continuation under sub. (2)(b)1.b or by an applicant for certification or recertification or a certificate holder under s. 73.03(50) or 73.09(7m)(b) to review a certification or determination of tax delinquency that is the basis of a denial or revocation of a license in accordance with this section or of a certificate, certification or recertification under s. 73.03(50) or 73.09(7m). A hearing under this paragraph is limited to questions of mistaken identity of the license or certificate holder or applicant and of prior payment of the delinquent taxes for which the department of revenue certified or determined the license of certificate holder or applicant is liable. At a hearing under this paragraph, any statement filed by the department of revenue, the licensing department or the supreme court, if the supreme court agrees, may be admitted into evidence and is prima facie evidence of the facts that it contains. Notwithstanding ch. 227, a person entitled to a hearing under this paragraph is not entitled to any other notice, hearing or review, except as provided in sub. (2)(b)2.