

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
WORLD VISION ENTERTAINMENT, INC.,
ALFRED MICHAEL JAILLETT, and JAMIE
PIROMALLI,

PETITION FOR ORDER

Respondents.

File No. S-98125(EX)

The staff of the Enforcement Unit of the Registration & Enforcement Section of the Division of Securities alleges that:

1. World Vision Entertainment, Inc. ("WVE") is a foreign business entity with a last known business address of 417 Whooping Loop., Ste 1737, Altamonte Springs, FL 32701 and at 123 S Woodland St., Winter Garden, FL 34787.
2. Alfred Michael Jaillett (DOB 11/22/50; CRD #1697187) ("Jaillett") is an individual who at all times material hereto has been President and Chief Operating Officer of WVE, with a last known business address at that of WVE.
3. Jamie Piromalli ("Piromalli") is an individual who at all times material hereto has been CEO of WVE, with a last known business address at that of WVE.
4. During the period of April to August, 1998, agents on behalf of WVE, Jaillett, and Piromalli, offered to at least one person in Wisconsin a promissory note of WVE.
5. The promissory notes of WVE are securities as defined by sec. 551.02(13), Wis. Stats., and never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
6. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
7. In connection with the offers of the securities described above, Respondents employed agents to transact business in Wisconsin, as that term is defined by sec. 551.02(2), Wis. Stats.
8. At no time were the agents licensed as securities agents pursuant to Ch. 551, Wis. Stats.
9. WVE, Jaillett, and Piromalli have violated sec. 551.31(2), Wis. Stats., by employing unlicensed agents to represent them in Wisconsin.

