

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
SUN BROADCASTING SYSTEMS, INC.
and JOHN SLOAN,

PETITION FOR ORDER

Respondents.

File No. S-99208(EX)

The staff of the Enforcement Unit of the Registration & Enforcement Section of the Division of Securities alleges that:

1. Sun Broadcasting Systems, Inc. ("Sun Broadcasting") is a foreign business entity with a last known business address of 1000 E Tahquitz Canyon Way, Palm Springs, CA 92262.
2. John Sloan ("Sloan ") is an individual who at all times material hereto has been an owner and controlling person of Sun Broadcasting with a last known business address at that of Sun Broadcasting.
3. During the period of at least November 1998, an agent on behalf of Sun Broadcasting and Sloan offered and sold to at least one person in Wisconsin promissory notes of Sun Broadcasting.
4. The promissory notes of Sun Broadcasting are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
5. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
6. In connection with the offers of the securities described above, Respondents employed an agent to transact business in Wisconsin, as that term is defined by sec. 551.02(2), Wis. Stats.
7. At no time was the agent licensed as a securities agent pursuant to Ch. 551, Wis. Stats.
8. All Respondents have violated sec. 551.31(2), Wis. Stats., by employing an unlicensed agent to represent them in Wisconsin.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.



David A. Cohen
Supervising Attorney
Enforcement Unit

9/23/99

Date