

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
WILLIAM C. SEITZ

PETITION FOR ORDER

Respondent.

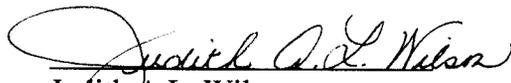
File No. S-99033(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. William C. Seitz ("Seitz") is a securities agent (CRD #418331) with a last known residence and mailing address 131 W. Wilson St., P.O. Box 2061, Madison, WI 53701
2. In 1993 Seitz's employing broker-dealer discovered that he was borrowing money from at least two of his customers and was warned not to do it again;
3. During at least 1995 Seitz borrowed funds from one of his customers;
4. The borrowing of money from a customer of the agent is defined by DFI-Sec 4.06(2)(a), Wis. Adm. Code as a "dishonest or unethical business practice" or "taking unfair advantage of a customer" and provide a basis, pursuant to sec. 551.34(1)(g), Wis. Stats. for the revocation of Seitz's license.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached orders.

DATED this 3rd day of May, 1999.


Judith A.L. Wilson
Licensing Examiner
Licensing & Compliance Section


David A. Cohen
Supervising Attorney
Enforcement Unit