

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
SEBASTIAN INTERNATIONAL ENTERPRISES,
INC., FERD B. SEBASTIAN III, JAN L. SEBASTIAN,
and DARRELL J. GUILBEAUX,

PETITION FOR ORDER

Respondents.

File No. S-99136(EX)

The staff of the Enforcement Unit of the Registration & Enforcement Section of the Division of Securities alleges that:

1. Sebastian International Enterprises, Inc. ("Sebastian") is a foreign business entity with a last known business address of 1101 Delk Rd., Longwood, FL 32779.
2. Ferd B. Sebastian III ("F Sebastian") is an individual who at all times material hereto has been a director of Sebastian, with a last known business address at that of Sebastian.
3. Jan L. Sebastian (CRD #2717804) ("J Sebastian") is an individual who at all times material hereto has been President and Chief Operations Officer of Sebastian, with a last known business address at that of Sebastian.
4. Darrell J. Guilbeaux ("Guilbeaux") is an individual who at all times material hereto has been Senior Vice President of Sebastian, with a last known business address at that of Sebastian.
5. During the period of December 1998 to February 1999, agents on behalf of Sebastian, F. Sebastian, J. Sebastian, and Guilbeaux offered and sold to at least four persons in Wisconsin promissory notes of Sebastian.
6. The promissory notes of Sebastian are securities as defined by sec. 551.02(13), Wis. Stats., and never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
7. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
8. In connection with the offers of the securities described above, Respondents employed agents to transact business in Wisconsin, as that term is defined by sec. 551.02(2), Wis. Stats.
9. At no time were the agents licensed as securities agents pursuant to Ch. 551, Wis. Stats.

