

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
RETIREMENT FOUNDATIONS, INC.

PETITION FOR ORDER

Respondent.

File No. S-99258(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Retirement Foundations, Inc. ("RFI") is a broker-dealer (CRD #43631) with a last known address 8512 Poydras, Tampa, FL 33635;
2. On January 14, 1999, RFI applied through the CRD to become licensed as a broker-dealer in Wisconsin;
3. On January 15, 1999, the staff notified RFI of several items needed to complete its application and that those items must be filed by July 14, 1999 or the staff would ask the Administrator to deny its application;
4. On August 4, 1999, the staff sent a reminder letter to RFI giving it five more days to contact the staff;
5. On October 4, 1999, the staff sent a letter by certified mail telling the firm that its application had been referred for enforcement action;
6. To date, the staff has not received the requested information;
7. The failure of RFI to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 2nd day of November, 1999.



David A. Cohen
Supervising Attorney
Enforcement Unit



Nancy R. Jackson
Licensing Examiner
Licensing & Compliance Section