

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
HENRY A. OTTEN

PETITION FOR ORDER

Respondent.

File No. S-99263(LX)

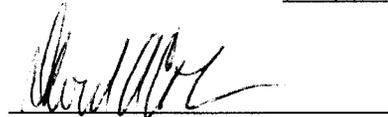
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The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

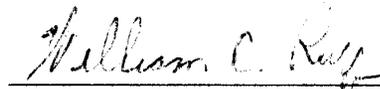
1. Henry A. Otten ("Otten") is a securities agent (CRD #1131860) with a last known business address at 411 E. Wisconsin Ave., Suite 1700, Milwaukee, WI 53202;
2. From January to May 1999, Otten signed the names of certain of his customers' to their IRA distribution forms;
3. Although the above actions were later ratified by the affected customers, the customer's returned signed forms, and Otten received no compensation, the staff believes Otten's actions not to be in the public interest or for the protection of investors, which provides a basis, pursuant to sec. 551.34(2), Wis. Stats., for the censure of a licensee;

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 23<sup>rd</sup> day of December, 1999



David A. Cohen  
Supervising Attorney  
Enforcement Unit



William C. Ruff  
Licensing Examiner  
Licensing & Compliance Section