

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
GOLD COUNTRY SECURITIES, INC.

PETITION FOR ORDER

Respondent.

File No. S-99049(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Gold Country Securities, Inc. ("Gold Country") is a broker-dealer (CRD #20375) with a last known address 600 Old Country Rd., Suite 318, Garden City, NY 11530;
2. On June 29, 1998, Gold Country applied through the CRD to become licensed as a broker-dealer in Wisconsin;
3. On June 30, 1998, the staff notified Gold Country of several items needed to complete its application and that those items must be filed by December 29, 1998 or the staff would ask the Administrator to deny its application;
4. On January 4, 1999, the staff sent a reminder letter to Gold Country giving it five more days to contact the staff;
5. On February 4, 1999, the staff sent a letter by certified mail again asking the firm to complete its application or withdraw its application by February 22, 1999;
6. To date, the staff has not received the name of an options principal who has passed the series 4 exam or a written statement that no options business will be pursued in Wisconsin;
7. The failure of Gold Country to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 17th day of March, 1999.



David A. Cohen
Supervising Attorney
Enforcement Unit



Barbara R. Kerl
Licensing Examiner
Licensing & Compliance Section