BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
CONTINUUM CAPITAL INC.

Respondent.

PETITION FOR ORDER

File No. S-99062(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Continuum Capital, Inc. ("Continuum") is a broker-dealer (CRD #29864) with a last known address 780 3rd Ave., NY, NY 10017;

2. On May 19, 1998, Continuum applied through the CRD to become licensed as a broker-dealer in Wisconsin;

3. On May 19, 1998, the staff notified Continuum of several items needed to complete its application and that those items must be filed by November 19, 1998 or the staff would ask the Administrator to deny its application;

4. On December 4, 1998, the staff telephoned Continuum giving it until December 16, 1998 to contact the staff;

5. To date, the staff has not received any of the information requested in its letter;

6. The failure of Continuum to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 17 day of March, 1999.

David A. Cohen
Supervising Attorney
Enforcement Unit

Kenneth L. Hojnacki
Director
Licensing & Compliance Section