BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
TERENCE L. O'BRIEN

Respondent.

PETITION FOR ORDER

File No. S-98267(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Terrence L. O'Brien ("O'Brien") is a securities agent (CRD #1363792) at Prime Charter Ltd. ("Prime"), with a last known business address at 810 7th Ave., New York, NY 10019;

2. On July 13, 1998, the Division received O'Brien's securities agent license application;

3. On July 13, 1998, the staff sent a letter to Prime outlining certain deficiencies in O'Brien's license application and requesting that the information be provided as soon as possible, but in no event later than August 4, 1998;

4. The July 13 letter stated that failure to correct the deficiencies by August 4, 1998 would result in the staff asking the Administrator to summarily deny O'Brien's license application;

5. On October 22, 1998, the staff sent a letter to Prime by certified mail, return receipt requested reminding him that the deficiencies had still not been corrected and giving it until November 5, 1998 to respond;

6. To date, no response has been received, but the November return receipt was signed and returned to our office;

7. O'Brien's actions, in failing to provide information reasonably requested by the staff, as described above, provide a basis, pursuant to sec. 551.34(1)(m), Wis. Stats., for the denial of his securities agent license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 11th of December 1998.

Nancy R. Jackson
Nancy R. Jackson
Examiner
Licensing & Compliance Section

David A. Cohen
Supervising Attorney
Enforcement Unit