

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
APEX RESOURCES, INC., JAMES E. EGLOFF,
and MARIO A. GARCIA,

PETITION FOR ORDER

Respondents.

File No. S-98032(EX)

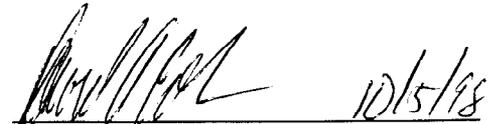
The staff of the Enforcement Unit of the Registration & Enforcement Section of the Division of Securities alleges that:

1. Apex Resources, Inc. ("Apex") is a foreign business entity with a last known business address of 1705 Capital of Texas Hwy., Austin, TX 78746-6578.
2. James E. Egloff ("Egloff") is an individual who at all times material hereto has been President and CEO of Apex, with a last known business address at that of Apex.
3. Mario A. Garcia ("Garcia") is an individual who at all times material hereto has been Chairman of the Board and Secretary/Treasurer of Apex, with a last known business address at that of Apex.
4. During the period of 1993, Apex, Garcia and Egloff, offered and sold to at least one person in Wisconsin units of undivided fractional working interests in oil and gas wells.
5. The units of undivided fractional working interests offered and sold by the respondents are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
6. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
7. On April 22, 1991, the State of Texas issued a Cease and Desist Order against Apex, Egloff and Garcia, based on allegations of securities law violations.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.


Mark E. Dorman
Examiner
Enforcement Unit

Date


David A. Cohen
Supervising Attorney
Enforcement Unit

Date