

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
JAMES A. BAUMANN, KATHLEEN M. BAUMANN,
and JKB & ASSOCIATES

PETITION FOR ORDER

Respondent.

File Nos. S-95407(EX) and-97310(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. JKB & Associates ("JKB") is a foreign business entity with a last known address at 10474 Santa Monica Boulevard, Suite 200, Los Angeles, CA 90025;
2. James A. Baumann (DOB 2/17/35; CRD #8983496 and 3979111) ("J. Baumann") is an individual who, at all times material hereto has been the President and CEO of JKB, with a last known business address at JKB;
3. Kathleen M. Baumann ("K. Baumann") is an individual who, at all times material hereto, has been Vice-President and CFO of JKB, with a last known business address at JKB;
4. On May 31, 1996, the Office of the Commissioner of Securities issued Orders of Prohibition against J. Baumann and JKB in connection with file number S-95407(EX);
5. On February 25, 1998, the Division of Securities issued summary Orders of Prohibition and Revocation against the Respondents in connection with file number S-97310;
6. Based on facts discovered by the staff after the issuance of the February 25, 1998 Orders, the staff believes that those orders should be revoked and the May 31, 1996 Orders be amended;

THEREFORE, the staff petitions the Administrator for the issuance of the attached Orders.

DATED this 13th day of November, 1998.



David A. Cohen
Supervising Attorney
Enforcement Unit