

**State of Wisconsin
Department of Financial Institutions**

Office of Credit Unions
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Sec. 186.113(1),
Wis. Stats.



Subsidiary Office Application

APPLICANT CREDIT UNION LOCATION

| | | | |
|-----------------------|--|-----------------|--|
| Name of Credit Union: | | Street Address: | |
| City/Village: | | Zip Code: | |

LOCATION OF SUBSIDIARY OFFICE

| | |
|-----------------|---|
| Street Address: | |
| City/Village: | Expected Date of Subsidiary Office Opening: |

NEED AND NECESSITY

Sec. 186.113(1), Wis. States., requires a "need and necessity" justification to establish a subsidiary office. In the space below, or on a continuation schedule, provide a statement of need.

ADDITIONAL SUPPORT MATERIAL

Include the following with this application:

- Current financial statements
- Budget that includes or explains the costs related to the proposed subsidiary office.
- Pro forma financial statements for 3 - 5 years with assumptions for growth and costs for the proposed subsidiary office.
- Marketing plan
- Business plan and/or strategic plan
- Map showing location of headquarters office, other existing branches and the site of the proposed office.
- FOR COMMUNITY CHARTERED CREDIT UNIONS ONLY. A list of the major business within the general area to be served by the proposed office. Indicate approximate number of employees for each.
- List the financial institutions, including branch offices, located within a one mile radius of the proposed office.

