



2017 YEAR END CREDIT UNION BULLETIN

This bulletin highlights the 2017 financial performance for Wisconsin state-chartered credit unions. At yearend 2017, there were 129 state chartered credit unions, three federal credit unions, and a corporate credit union serving Wisconsin citizens. The key financial indicators for state chartered credit unions are noted below:

Total assets as of December 31, 2017 were \$34.2 billion. Assets increased by \$2.7 billion, a growth rate of 8.6%. Net worth increased by \$372 million, an increase of 10.71%. Total net worth at yearend was \$3.8 billion, a capital adequacy ratio of 11.28%.

Credit unions reported earnings of over \$372 million. The return on average assets ratio was 1.14% compared to 1.09% in 2016. The 2017 operating expense ratio was 3.14% compared to 3.19% in 2016.

Loans increased nearly \$2.8 billion in 2017 to a total of \$27.2 billion. Savings grew with an increase of \$1.9 billion, and the loan to savings ratio increased to 94.94% from 91.21% in 2016. Delinquent loans as a percentage of loans decreased from 0.75% in 2016 to 0.70% in 2017. Credit unions increased their allowance for loan losses to \$163.6 million from \$159.2 million at yearend 2016.

Overall, Wisconsin credit unions continue to perform well based on the information reported at yearend 2017.

Additional information regarding credit union consolidations and liquidations, historical data on Wisconsin state chartered credit unions, the December 31, 2017 Statement of Financial Condition and Statement of Income for Corporate Central Credit Union, and a listing of all Wisconsin credit unions at yearend 2017 and are included in this bulletin.

Kim Santos, Director
Office of Credit Unions

Supervisory Priorities for 2018

In December 2017, the National Credit Union Administration (NCUA) published Letter to Credit Unions No. 17-CU-09 regarding specific areas of supervisory focus for 2018. All credit unions are encouraged to review this letter. Specific areas of supervisory focus in 2018 include cyber security, Bank Secrecy Act compliance, internal controls and fraud prevention, interest rate and liquidity risk, automobile and commercial lending and consumer compliance.

Member Business Lending

The Office of Credit Unions continues to work on the rule making process to update Wisconsin Administrative Code, DFI-CU 72. However, until a new rule is finalized, the existing rule remains in effect.

2017 Model Bylaws

The Office of Credit Unions has updated the model bylaws. All credit unions are encouraged to begin the process of reviewing and updating the bylaws to the 2017 model bylaws. The bylaws are an important document that address the organization and governance of a credit union. Bylaws must remain relevant and up to date with statutory changes as well as changes to credit union operations and procedures. The 2017 model bylaws and related documents can be accessed at the Credit Union section of the Department of Financial Institutions website.

Office of Credit Unions Moving

The Office of Credit Unions will be moving with an effective date of May 4, 2018. Information on the address change will be sent to all credit unions at a later date.

Office of Credit Union Employee Changes

The Office of Credit Unions (OCU) hired Troy Kaja as a financial examiner in 2017. In January 2018, the OCU hired Tonya Roginski.

Long time examiner Steve Callaway retired in September 2017.

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2017 and DECEMBER 31, 2016**

	<u>December 31, 2017</u>		<u>December 31, 2016</u>		Increase or Decrease	% Change
<u>Number of Credit Unions</u>	129		143		-14	-9.8%
	<u>AMOUNT</u>	% OF <u>ASSETS</u>	<u>AMOUNT</u>	% OF <u>ASSETS</u>		
<u>ASSETS</u>						
Personal Loans	11,144,514,065	32.6%	9,930,799,447	31.6%	1,213,714,618	12.2%
Real Estate Loans	<u>16,063,889,566</u>	47.0%	<u>14,473,386,024</u>	46.0%	<u>1,590,503,542</u>	11.0%
Total Loans	27,208,403,631	79.7%	24,404,185,471	77.6%	2,804,218,160	11.5%
Allowance for Loan Losses	<u>163,586,899</u>	0.5%	<u>159,248,517</u>	0.5%	4,338,382	2.7%
Net Loans	27,044,816,732	79.2%	24,244,936,954	77.1%	2,799,879,778	11.5%
Cash	1,793,626,352	5.3%	2,119,307,205	6.7%	-325,680,853	-15.4%
Investments	3,216,644,338	9.4%	3,315,714,283	10.5%	-99,069,945	-3.0%
Fixed Assets	745,733,020	2.2%	716,567,191	2.3%	29,165,829	4.1%
Other Assets	<u>1,356,420,595</u>	4.0%	<u>1,056,763,743</u>	3.4%	<u>299,656,852</u>	28.4%
TOTAL ASSETS	<u><u>34,157,241,037</u></u>	100.0%	<u><u>31,453,289,376</u></u>	100.0%	<u><u>2,703,951,661</u></u>	8.6%
<u>LIABILITIES</u>						
Regular Shares	9,375,740,569	27.4%	8,602,136,935	27.3%	773,603,634	9.0%
Share Drafts	4,765,925,322	14.0%	4,398,966,122	14.0%	366,959,200	8.3%
Other Shares & Deposits	<u>14,516,206,819</u>	42.5%	<u>13,755,428,217</u>	43.7%	<u>760,778,602</u>	5.5%
Total Savings	28,657,872,710	83.9%	26,756,531,274	85.1%	1,901,341,436	7.1%
Notes and Accounts Pay.	1,654,772,851	4.8%	1,224,088,974	3.9%	430,683,877	35.2%
Regular Reserve	1,046,068,065	3.1%	1,017,650,137	3.2%	28,417,928	2.8%
Other Reserves	<u>2,798,527,411</u>	8.2%	<u>2,455,018,991</u>	7.8%	<u>343,508,420</u>	14.0%
TOTAL LIABILITIES	<u><u>34,157,241,037</u></u>	100.0%	<u><u>31,453,289,376</u></u>	100.0%	<u><u>2,703,951,661</u></u>	8.6%

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING DECEMBER 31, 2017**

INCOME	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
Interest on Loans	1,109,128,876	68.14%	3.38%
Less: Interest Refunds	<u>3,832,761</u>	0.24%	0.01%
Net Interest Income	1,105,296,115	67.90%	3.37%
Income on Investments	75,372,243	4.63%	0.23%
Other Income	<u>447,054,445</u>	27.47%	1.36%
TOTAL OPERATING INCOME	1,627,722,803	100.00%	4.96%
ADMINISTRATIVE EXPENSES			
Employee Costs	533,242,579	32.76%	1.63%
Travel and Conference	10,922,963	0.67%	0.03%
Office Occupancy	64,135,266	3.94%	0.20%
General Operations	180,572,100	11.09%	0.55%
Education and Promotion	43,051,232	2.64%	0.13%
Loan Servicing	97,980,183	6.02%	0.30%
Professional Services	64,365,654	3.95%	0.20%
Member Insurance	282,903	0.02%	0.00%
Operating Fees	3,767,005	0.23%	0.01%
Other Operational Expenses	<u>30,922,061</u>	1.90%	0.09%
TOTAL ADMINISTRATIVE	1,029,241,946	63.23%	3.14%
Provision for Loan Loss	<u>73,777,790</u>	4.53%	0.22%
TOTAL OPERATING EXPENSES	1,103,019,736	67.76%	3.36%
Dividends Paid on Savings	147,045,923	9.03%	0.45%
Interest on Borrowed Funds	<u>15,726,496</u>	0.97%	0.05%
TOTAL COST OF FUNDS	162,772,419	10.00%	0.50%
TOTAL EXPENSES	1,265,792,155	77.76%	3.86%
NET OPERATING INCOME	361,930,648	22.24%	1.10%
NON-OPERATING GAIN/LOSS	<u>10,505,544</u>	0.65%	0.03%
NET INCOME	372,436,192	22.88%	1.14%
NCUA PREMIUMS AND ASSESSMENTS	0	0.00%	0.00%
NET INCOME (LOSS)	372,436,192	22.88%	1.14%

*Small statistical errors may exist due to rounding.
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**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2017 AND DECEMBER 31, 2016**

	2017	% OF AVERAGE	2016	% OF AVERAGE
	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>	<u>ASSETS</u>
INCOME				
Interest on Loans	1,109,128,876	3.38%	981,375,199	3.26%
Less: Interest Refunds	<u>3,832,761</u>	<u>0.01%</u>	<u>3,766,042</u>	<u>0.01%</u>
Net Interest Income	1,105,296,115	3.37%	977,609,157	3.25%
Income on Investments	75,372,243	0.23%	60,137,432	0.20%
Other Income	<u>447,054,445</u>	<u>1.36%</u>	<u>433,313,998</u>	<u>1.44%</u>
TOTAL OPERATING INCOME	1,627,722,803	4.96%	1,471,060,587	4.89%
ADMINISTRATIVE EXPENSES				
Employee Costs	533,242,579	1.63%	505,227,816	1.68%
Travel and Conference	10,922,963	0.03%	10,272,055	0.03%
Office Occupancy	64,135,266	0.20%	61,214,586	0.20%
General Operations	180,572,100	0.55%	171,959,581	0.57%
Education and Promotion	43,051,232	0.13%	38,739,033	0.13%
Loan Servicing	97,980,183	0.30%	81,540,435	0.27%
Professional Services	64,365,654	0.20%	60,557,103	0.20%
Member Insurance	282,903	0.00%	341,342	0.00%
Operating Fees	3,767,005	0.01%	3,799,441	0.01%
Other Operational Expenses	<u>30,922,061</u>	<u>0.09%</u>	<u>26,055,198</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	1,029,241,946	3.14%	959,706,590	3.19%
Provision for Loan Loss	<u>73,777,790</u>	<u>0.22%</u>	<u>51,140,712</u>	<u>0.17%</u>
TOTAL OPERATING EXPENSES	1,103,019,736	3.36%	1,010,847,302	3.36%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	147,045,923	0.45%	124,202,525	0.41%
Interest on Borrowed Funds	<u>15,726,496</u>	<u>0.05%</u>	<u>10,950,989</u>	<u>0.04%</u>
TOTAL COST OF FUNDS	<u>162,772,419</u>	<u>0.50%</u>	<u>135,153,514</u>	<u>0.45%</u>
TOTAL EXPENSES	1,265,792,155	3.86%	1,146,000,816	3.81%
NET OPERATING INCOME	361,930,648	1.10%	325,059,771	1.08%
NON-OPERATING GAIN/LOSS	<u>10,505,544</u>	<u>0.03%</u>	<u>4,123,064</u>	<u>0.01%</u>
NET INCOME	372,436,192	1.14%	329,182,835	1.09%
NCUA PREMIUMS & ASSESSMENTS	0	0.00%	54,545	0.00%
NET INCOME (LOSS)	372,436,192	1.14%	329,237,380	1.09%

*Small statistical errors may exist due to rounding.
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**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2012-2017**

	2012	2013	2014	2015	2016	2017
Number of Credit Unions	187	171	160	150	143	129
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	10.25%	10.65%	10.88%	10.97%	11.08%	11.28%
Total Delinquency/Net Worth	9.66%	7.70%	6.83%	5.71%	5.25%	4.91%
Solvency Evaluation	111.73%	112.23%	112.68%	112.68%	112.98%	113.42%
Classified Assets/Net Worth	8.28%	7.44%	6.25%	5.26%	4.57%	4.25%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	1.36%	1.10%	0.97%	0.81%	0.75%	0.70%
Net Charge Offs/Avg. Loans	0.51%	0.43%	0.32%	0.26%	0.25%	0.27%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	1.00%	0.96%	0.82%	1.02%	1.09%	1.14%
Net Operating Expense	2.69%	2.61%	2.57%	2.62%	2.60%	2.58%
Fixed Assets+FRA's**/Assets	2.78%	2.66%	2.62%	2.45%	2.31%	2.23%
Gross Income	5.48%	5.04%	4.71%	4.80%	4.89%	4.96%
Cost of Funds	0.62%	0.48%	0.41%	0.42%	0.45%	0.50%
Operating Exp. (less PLL)	3.43%	3.32%	3.18%	3.22%	3.19%	3.14%
Net Interest Margin	3.24%	3.07%	3.00%	3.00%	3.00%	3.10%
PLL	0.41%	0.30%	0.20%	0.16%	0.17%	0.22%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	30.65%	33.07%	33.34%	33.89%	33.41%	34.51%
Shares/Savings+Borrowings	25.45%	27.44%	29.34%	30.70%	31.63%	31.98%
Loans/Savings	83.59%	86.23%	89.47%	89.85%	91.21%	94.94%
Loans/Assets	72.76%	74.27%	76.90%	77.10%	77.59%	79.66%
Cash + ST Invest./Assets	13.69%	12.16%	9.84%	10.69%	10.85%	9.16%
<u>OTHER RATIOS</u>						
Savings Growth	7.48%	3.95%	7.15%	9.22%	8.40%	7.11%
Net Worth Growth	10.13%	9.12%	9.84%	10.24%	10.47%	10.53%
Loan Growth	4.07%	7.20%	11.17%	9.68%	10.01%	11.49%
Asset Growth	7.44%	5.05%	7.39%	9.39%	9.35%	8.60%
Investments/Assets	14.00%	15.18%	12.90%	11.80%	10.54%	9.42%
Employee Cost/Gross Inc.	32.16%	33.98%	35.04%	35.04%	34.34%	32.76%
Employee Cost/ Avg. Assets	1.76%	1.71%	1.65%	1.68%	1.68%	1.63%
Average Loan Balance	\$11,882	\$11,820	\$12,156	\$12,577	\$13,079	\$14,104
Average Savings Balance	\$4,511	\$4,543	\$4,585	\$4,786	\$4,900	\$4,997

**Foreclosed and Repossessed Assets

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2017**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	10	14	42	22	27	14	129
<u>CAPITAL ADEQUACY</u>							
Net Worth/Total Assets	19.72%	16.56%	13.01%	11.90%	11.78%	11.04%	11.28%
Net Worth/PCA Optional Total Assets	19.72%	16.56%	13.01%	11.90%	11.80%	11.05%	11.29%
Total Delinquency/Net Worth	3.15%	5.50%	4.34%	4.08%	4.91%	5.00%	4.91%
Solvency Evaluation	124.65%	119.97%	115.10%	113.60%	113.62%	113.26%	113.42%
Classified Assets/Net Worth	5.78%	3.77%	4.10%	3.57%	3.69%	4.44%	4.25%
<u>ASSET QUALITY</u>							
Delinquent Loans/Loans	1.05%	1.55%	0.87%	0.69%	0.74%	0.68%	0.70%
Net Charge Offs/Avg. Loans	0.14%	0.34%	0.31%	0.14%	0.24%	0.29%	0.27%
Fair Value/Amortized Cost for HTM	N/A	N/A	99.50%	99.26%	99.74%	98.87%	99.38%
Accumulated Unrealized Gains or Losses on AFS/Amortized Cost AFS	N/A	N/A	-1.21%	-1.17%	0.10%	-0.56%	-0.52%
Delinquent Loans/Assets	0.62%	0.91%	0.56%	0.49%	0.58%	0.55%	0.55%
<u>EARNINGS (to Average Assets)</u>							
Return on Average Assets	0.15%	0.36%	0.42%	0.51%	0.81%	1.29%	1.14%
Gross Income	3.51%	3.61%	4.40%	4.27%	4.83%	5.07%	4.96%
Yield on Average Loans	5.18%	4.90%	4.60%	4.25%	4.33%	4.26%	4.28%
Yield on Average Investments	0.67%	1.15%	1.42%	1.63%	1.42%	1.54%	1.51%
Fee & Other Op. Income	0.11%	0.24%	0.98%	0.91%	1.26%	1.44%	1.36%
Cost of Funds	0.24%	0.28%	0.22%	0.30%	0.39%	0.55%	0.50%
Net Margin	3.26%	3.33%	4.18%	3.97%	4.45%	4.52%	4.47%
Operating Exp. (less PLL)	3.60%	2.82%	3.54%	3.36%	3.44%	3.03%	3.14%
PLL	0.26%	0.16%	0.22%	0.10%	0.19%	0.24%	0.22%
Net Interest Margin	3.15%	3.09%	3.19%	3.05%	3.19%	3.08%	3.10%
Operating Exp./Gross Income	102.68%	77.98%	80.50%	78.62%	71.20%	59.90%	63.23%
Fixed Assets+FRA's**/Assets	0.13%	0.76%	1.82%	2.62%	2.90%	2.08%	2.23%
Net Operating Expense	3.56%	2.65%	2.98%	2.83%	2.86%	2.48%	2.58%
<u>ASSET-LIABILITY MANAGEMENT</u>							
Net Long Term Assets/Assets	8.22%	3.19%	19.57%	28.21%	33.52%	35.88%	34.51%
Shares/Savings+Borrowings	82.71%	73.74%	50.20%	40.28%	36.14%	29.61%	31.98%
Loans/Savings	73.94%	70.79%	75.47%	81.15%	91.06%	97.71%	94.94%
Loans/Assets	59.16%	58.71%	64.83%	70.35%	77.81%	81.37%	79.66%
Cash + ST Invest./Assets	30.31%	28.22%	19.24%	14.63%	9.36%	8.28%	9.16%
Shares, Deposits & Borrowings/Earning Assets	80.32%	85.31%	89.91%	92.45%	93.10%	93.44%	93.20%
Shares + Drafts/Savings+Borrowings	84.03%	78.87%	67.49%	59.33%	54.92%	44.03%	47.44%
Borrowings/Shares & Net Worth	0.00%	0.23%	0.30%	0.57%	1.55%	4.37%	3.55%
<u>OTHER RATIOS</u>							
Net Worth Growth	0.75%	2.25%	2.98%	4.33%	7.03%	12.35%	10.53%
Savings Growth	-3.59%	-2.43%	2.19%	2.19%	5.13%	8.19%	7.11%
Loan Growth	2.21%	3.81%	6.61%	5.38%	9.49%	12.50%	11.49%
Asset Growth	-2.78%	-1.49%	2.71%	2.86%	6.50%	9.79%	8.60%
Investment Growth	-50.96%	-36.32%	-16.07%	-3.24%	-18.94%	-3.65%	-8.21%
Investments/Assets	21.83%	29.88%	25.72%	19.03%	11.72%	7.52%	9.42%
Employee Cost/Gross Inc.	58.29%	42.57%	39.48%	40.45%	38.19%	30.84%	32.76%
Employee Cost/ Avg. Assets	2.04%	1.54%	1.74%	1.73%	1.85%	1.56%	1.63%
Average Loan Balance	\$7,513	\$8,622	\$10,843	\$15,152	\$16,268	\$13,809	\$14,104
Average Savings Balance	\$2,161	\$3,918	\$3,898	\$4,572	\$4,840	\$5,138	\$4,997

**Foreclosed and Repossessed Assets

Small statistical errors may exist due to rounding.
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**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2017**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$ 100,000,001- \$100,000,000	\$ 500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	10	14	42	22	27	14	129
<u>OPERATING INCOME</u>							
Interest on Loans	85.26%	77.59%	66.71%	69.21%	68.79%	67.97%	68.14%
Less: Interest Refunds	0.00%	0.00%	0.17%	0.06%	0.01%	0.30%	0.24%
Income on Investments	11.64%	15.73%	11.10%	9.47%	5.26%	3.95%	4.63%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	1.03%	4.56%	12.77%	12.34%	12.12%	11.00%	11.29%
Other Operating Income	<u>2.08%</u>	<u>2.12%</u>	<u>9.59%</u>	<u>9.05%</u>	<u>13.84%</u>	<u>17.38%</u>	<u>16.18%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>OPERATING EXPENSES</u>							
Employee Costs	58.29%	42.57%	39.48%	40.45%	38.19%	30.84%	32.76%
Travel and Conference	0.69%	1.02%	0.84%	0.89%	0.96%	0.59%	0.67%
Office Occupancy	3.01%	3.97%	5.50%	5.33%	4.75%	3.62%	3.94%
General Operations	23.19%	15.30%	13.15%	15.43%	13.15%	10.31%	11.09%
Education and Promotion	1.18%	0.80%	2.37%	2.47%	2.82%	2.63%	2.64%
Loan Servicing	3.37%	2.71%	5.18%	3.84%	4.77%	6.46%	6.02%
Professional Services	4.65%	6.35%	10.82%	7.95%	4.73%	3.29%	3.95%
Member Insurance	0.08%	0.00%	0.01%	0.02%	0.08%	0.00%	0.02%
Operating Fees	3.33%	1.58%	0.68%	0.36%	0.31%	0.19%	0.23%
Miscellaneous	<u>4.87%</u>	<u>3.68%</u>	<u>2.47%</u>	<u>1.87%</u>	<u>1.44%</u>	<u>1.98%</u>	<u>1.90%</u>
TOTAL ADMINISTRATIVE	102.68%	77.98%	80.50%	78.62%	71.20%	59.90%	63.23%
Provision for Loan Loss	<u>7.32%</u>	<u>4.54%</u>	<u>5.04%</u>	<u>2.37%</u>	<u>3.91%</u>	<u>4.77%</u>	<u>4.53%</u>
TOTAL OPERATING EXP.	110.00%	82.53%	85.53%	81.00%	75.11%	64.67%	67.76%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.02%	0.05%	0.11%	0.30%	1.20%	0.97%
Dividends on Savings	<u>6.97%</u>	<u>7.86%</u>	<u>5.06%</u>	<u>7.00%</u>	<u>7.73%</u>	<u>9.59%</u>	<u>9.03%</u>
TOTAL COST OF FUNDS	6.97%	7.88%	5.11%	7.11%	8.02%	10.79%	10.00%
<u>NET INCOME FROM OPERATIONS</u>	-16.97%	9.60%	9.36%	11.89%	16.87%	24.53%	22.24%
<u>NON-OPERATING GAIN/LOSS</u>	<u>21.13%</u>	<u>0.41%</u>	<u>0.20%</u>	<u>-0.03%</u>	<u>-0.21%</u>	<u>0.88%</u>	<u>0.65%</u>
<u>NET INCOME</u>	4.16%	10.00%	9.56%	11.87%	16.66%	25.42%	22.88%
NCUA EXPENSES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<u>ADJUSTED NET INCOME (LOSS)</u>	4.16%	10.00%	9.56%	11.87%	16.66%	25.42%	22.88%

*Small statistical errors may exist due to rounding.
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**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2017**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	10	14	42	22	27	14	129
<u>OPERATING INCOME</u>							
Interest on Loans	2.99%	2.80%	2.94%	2.95%	3.33%	3.44%	3.38%
Less: Interest Refunds	0.00%	0.00%	0.01%	0.00%	0.00%	0.02%	0.01%
Income on Investments	0.41%	0.57%	0.49%	0.40%	0.25%	0.20%	0.23%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.04%	0.16%	0.56%	0.53%	0.59%	0.56%	0.56%
Other Operating Income	<u>0.07%</u>	<u>0.08%</u>	<u>0.42%</u>	<u>0.39%</u>	<u>0.67%</u>	<u>0.88%</u>	<u>0.80%</u>
TOTAL INCOME	3.51%	3.61%	4.40%	4.27%	4.83%	5.07%	4.96%
<u>OPERATING EXPENSES</u>							
Employee Costs	2.04%	1.54%	1.74%	1.73%	1.85%	1.56%	1.63%
Travel and Conference	0.02%	0.04%	0.04%	0.04%	0.05%	0.03%	0.03%
Office Occupancy	0.11%	0.14%	0.24%	0.23%	0.23%	0.18%	0.20%
General Operations	0.81%	0.55%	0.58%	0.66%	0.64%	0.52%	0.55%
Education and Promotion	0.04%	0.03%	0.10%	0.11%	0.14%	0.13%	0.13%
Loan Servicing	0.12%	0.10%	0.23%	0.16%	0.23%	0.33%	0.30%
Professional Services	0.16%	0.23%	0.48%	0.34%	0.23%	0.17%	0.20%
Member Insurance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Fees	0.12%	0.06%	0.03%	0.02%	0.01%	0.01%	0.01%
Miscellaneous	<u>0.17%</u>	<u>0.13%</u>	<u>0.11%</u>	<u>0.08%</u>	<u>0.07%</u>	<u>0.10%</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	3.60%	2.82%	3.54%	3.36%	3.44%	3.03%	3.14%
Provision for Loan Loss	<u>0.26%</u>	<u>0.16%</u>	<u>0.22%</u>	<u>0.10%</u>	<u>0.19%</u>	<u>0.24%</u>	<u>0.22%</u>
TOTAL OPERATING EXP.	3.86%	2.98%	3.76%	3.46%	3.63%	3.28%	3.36%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.00%	0.00%	0.00%	0.01%	0.06%	0.05%
Dividends on Savings	<u>0.24%</u>	<u>0.28%</u>	<u>0.22%</u>	<u>0.30%</u>	<u>0.37%</u>	<u>0.49%</u>	<u>0.45%</u>
TOTAL COST OF FUNDS	0.24%	0.28%	0.22%	0.30%	0.39%	0.55%	0.50%
<u>NET INCOME FROM OPERATIONS</u>	-0.59%	0.35%	0.41%	0.51%	0.82%	1.24%	1.10%
<u>NON-OPERATING GAIN/LOSS</u>	<u>0.74%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>0.00%</u>	<u>-0.01%</u>	<u>0.04%</u>	<u>0.03%</u>
<u>NET INCOME</u>	0.15%	0.36%	0.42%	0.51%	0.81%	1.29%	1.14%
NCUA EXPENSES	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
<u>ADJUSTED NET INCOME (LOSS)</u>	0.15%	0.36%	0.42%	0.51%	0.81%	1.29%	1.14%

*Small statistical errors may exist due to rounding.
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**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2017**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	10	14	42	22	27	14	129
<u>Loan Delinquency Ratios</u>							
2 - 6 Months Delinquent	0.60%	0.68%	0.61%	0.38%	0.49%	0.51%	0.50%
6 - 12 Months Delinquent	0.34%	0.41%	0.18%	0.16%	0.16%	0.13%	0.13%
Over 12 Months Delinquent	<u>0.11%</u>	<u>0.46%</u>	<u>0.07%</u>	<u>0.15%</u>	<u>0.10%</u>	<u>0.04%</u>	<u>0.06%</u>
Total Delinquent Loans	1.05%	1.55%	0.87%	0.69%	0.74%	0.68%	0.70%
<u>Loan Loss Ratio</u>	0.14%	0.34%	0.31%	0.14%	0.24%	0.29%	0.27%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2017**

Number of Credit Unions	10	14	42	22	27	14	129
<u>Loan Types</u>							
Unsecured Credit Card Loans	0.69%	1.34%	3.04%	2.00%	1.90%	4.02%	3.55%
Non-Federally Guaranteed Student Loans	0.00%	0.00%	0.45%	0.15%	0.15%	1.55%	1.22%
All Other Unsecured Loans/Lines of Credit	9.12%	10.03%	3.70%	1.95%	1.90%	2.61%	2.50%
New Vehicle Loans	24.20%	18.99%	9.95%	5.55%	6.86%	6.14%	6.35%
Used Vehicle Loans	42.60%	45.78%	31.38%	20.52%	22.31%	18.77%	19.81%
Leases Receivable	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.14%
All Other Secured Non-Real Estate Loans/LOC	9.53%	11.79%	5.95%	5.87%	7.23%	6.09%	6.27%
Secured by 1st Lien 1-4 Family Residential Propertie	11.96%	4.66%	36.46%	53.59%	43.44%	39.38%	40.53%
Secured by Junior Lien 1-4 Family Residential	1.88%	1.84%	6.22%	5.49%	4.40%	7.11%	6.55%
All Other Real Estate/Lines of Credit	0.01%	5.41%	1.69%	0.48%	2.11%	1.08%	1.25%
Commercial Loans/LOC Real Estate Secured	0.00%	0.00%	1.08%	4.01%	7.60%	12.11%	10.71%
Commercial Loans/LOC Not Real Estate Secured	<u>0.00%</u>	<u>0.16%</u>	<u>0.09%</u>	<u>0.41%</u>	<u>2.11%</u>	<u>0.97%</u>	<u>1.11%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Real Estate Loan Detail

(As a percent of loans)

First Mortgage - Fixed > 15 yrs.	0.00%	0.00%	2.03%	4.07%	4.53%	3.63%	3.75%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	1.02%	14.03%	13.79%	11.12%	11.90%	11.89%
First Mortgage - Balloon/Hybrid - > 5 yrs.	7.31%	0.62%	2.25%	6.32%	8.31%	11.97%	10.85%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	4.65%	3.02%	9.34%	18.26%	12.10%	15.24%	14.67%
First Mortgage - Other Fixed Rate	0.00%	0.00%	0.33%	0.27%	0.11%	0.16%	0.16%
First Mortgage - Adjustable - 1 year or less	0.00%	0.00%	0.73%	2.29%	3.06%	2.26%	2.35%
First Mortgage - Adjustable - > 1 year	0.00%	0.00%	9.76%	12.00%	11.19%	6.09%	7.28%
Other - Closed End Fixed	1.89%	1.96%	3.06%	2.48%	2.05%	1.52%	1.69%
Other - Closed End Adjustable	0.00%	0.29%	0.50%	0.53%	0.82%	0.74%	0.74%
Other - Open End Adjustable	0.00%	5.00%	3.40%	3.33%	4.10%	6.15%	5.61%
Other - Open-End Fixed	0.00%	0.00%	0.00%	0.22%	0.17%	0.01%	0.04%
Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Real Estate (As a percent of loans)	13.85%	11.91%	45.44%	63.56%	57.55%	59.68%	59.04%
Total Real Estate (As a percent of assets)	8.19%	6.99%	29.46%	44.72%	44.78%	48.56%	47.03%

**This page does not include loans Held for Sale*

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2017**

Peer Groups by Assets	\$ <2,000,000	\$ 2,000,001-10,000,000	\$ 10,000,001-50,000,000	\$ 50,000,001-100,000,000	\$ 100,000,001-500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	10	14	42	22	27	14	129
Share Drafts	1.33%	5.23%	17.63%	19.64%	19.79%	15.68%	16.63%
Regular Shares	82.70%	73.86%	50.10%	40.07%	36.10%	30.54%	32.72%
Money Market Shares	3.88%	0.00%	14.38%	17.93%	18.25%	26.14%	23.91%
Share Certificates	12.08%	19.34%	11.38%	14.18%	16.82%	19.77%	18.70%
IRA Accounts	0.00%	1.49%	4.63%	7.24%	6.59%	5.80%	5.96%
All Other Shares	<u>0.01%</u>	<u>0.08%</u>	<u>1.88%</u>	<u>0.93%</u>	<u>2.44%</u>	<u>2.08%</u>	<u>2.07%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2017**

Peer Groups by Assets	\$ <2,000,000	\$ 2,000,001-10,000,000	\$ 10,000,001-50,000,000	\$ 50,000,001-100,000,000	\$ 100,000,001-500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	10	14	42	22	27	14	129
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Securities	0.00%	0.00%	4.12%	29.17%	29.45%	68.47%	50.26%
Held-to-Maturity Securities	0.00%	0.57%	12.03%	4.56%	14.33%	3.83%	6.84%
Commercial Banks, S&L's, and Mutual Savings Banks	56.38%	51.02%	51.61%	38.00%	30.44%	7.75%	19.65%
Credit Unions	24.21%	18.55%	11.70%	6.27%	5.62%	1.46%	3.83%
Corporate Credit Unions	19.41%	29.87%	16.13%	15.70%	13.69%	11.62%	12.97%
Other Investments	<u>0.00%</u>	<u>0.00%</u>	<u>4.40%</u>	<u>6.29%</u>	<u>6.46%</u>	<u>6.87%</u>	<u>6.46%</u>
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2017 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
12/31/2016*	Catholic	Superior	Indianhead	Spooner
12/31/2016*	Douglas County	Superior	Indianhead	Spooner
12/31/2016*	Lake Superior Refinery	Superior	Indianhead	Spooner
12/31/16*	Water-Light	Superior	Indianhead	Spooner
1/14/2017	Horizon Community	Green Bay	Fox Communities	Appleton
1/31/2017	Kenosha City Employees	Kenosha	Blackhawk Community	Janesville
4/1/2017	Police	Green Bay	Capital	Green Bay
5/31/2017	Fire Department	Superior	Indianhead	Spooner
7/1/2017	Harbor	Green Bay	Fox Communities	Appleton
9/30/2017	Badger	Peshtigo	N.E.W.	Oconto Falls
10/1/2017	Parker Community	Janesville	Educators	Mount Pleasant
10/1/2017	St. Elizabeth Employees	Appleton	Community First	Appleton
10/1/2017	Baraboo Municipal Employees	Baraboo	Summit	Madison
11/1/2017	Brown County Employees	Green Bay	Capital	Green Bay

*Credit union merged at yearend 2016 and filed a call report, thus, were included in 2016 data.

2017 Credit Union Consolidations – Out of State Credit Unions

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
3/31/2017	Hanna Employees (Federal)	Pleasant Prairie	Educators	Mount Pleasant
9/30/2017	Menominee Area	Menominee, MI	CoVantage	Antigo

**Historical Data of Wisconsin State Chartered Credit Unions
Number of Charters, Members and Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,906,926
2001 – 2005	2	62	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843
2007	0	7	260	2,083,319	16,543,325,591
2008	1	11	250	2,118,505	18,182,343,608
2009	0	14	236	2,164,648	19,719,567,979
2010	0	13	223	2,186,471	20,685,419,046
2011	0	20	203	2,225,892	21,915,647,878
2012	0	16	187	2,264,788	23,353,783,941
2013	0	16	171	2,335,239	24,517,890,287
2014	0	11	160	2,460,025	26,324,571,655
2015	0	10	150	2,613,667	28,797,085,704
2016	0	7	143	2,790,644	31,453,289,376
2017	0	14	129	2,938,267	34,157,241,037

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2017**

ASSETS

Cash	\$585,459,748
Investments:	
Available for Sale.....	\$1,009,461,405
Held to Maturity.....	\$0
Other Investments	<u>\$8,722,381</u>
Total Investments	\$1,018,183,786
Loans	\$153,143,367
Land and Building	\$2,333,932
Other Fixed Assets	\$139,649
Receivables and Other Assets	<u>\$4,059,674</u>
Total Assets	\$1,763,320,156

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$1,036,422
Notes Payable	\$58,000,000
Commercial Paper	\$0
Accrued Dividends and Interest Payable.....	\$873,866
Member Shares and Certificates of Deposit.....	\$1,549,942,239
Regulatory Capital	\$153,250,523
Other Reserves	\$217,106
Total Liabilities and Equity	\$1,763,320,156

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017**

INCOME

Income from Investments.....	\$21,900,696
Income from Loans.....	\$1,748,944
Other Income	<u>\$5,846,765</u>
Total Income	\$29,496,405

EXPENSES

Administrative Expenses.....	\$8,870,426
Cost of Funds	<u>\$15,340,258</u>
Total Expenses	\$24,210,684
Net Income.....	\$5,285,721
Gain on Investments	\$375,120
PIC Dividends	\$2,265,243
Net Income.....	\$3,395,598

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALLIANCE	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Waukesha	1ST CLASS EXPRESS	2,422,859	1,792,660	42,812	21,085	651,926	2,020,206	393,383	9,270
Sparta	1ST COMMUNITY	153,133,578	125,579,663	217,020	17,374,780	10,396,155	133,882,433	15,207,569	4,043,576
Milwaukee	AIR TECH	3,301,785	1,390,306	8,354	1,515,576	404,257	2,693,966	601,668	6,151
Waukesha	ALLOY EMPLOYEES	308,673	169,719	6,886	132,623	13,217	160,077	146,501	2,095
West Allis	APPLETREE	122,630,711	100,749,747	406,772	18,190,154	4,097,582	92,218,070	28,963,137	1,449,504
Arcadia	ARCADIA	74,812,802	59,060,844	804,958	13,144,180	3,412,736	63,963,711	9,936,199	912,892
Athens	ATHENS AREA	32,122,485	8,578,153	37,678	19,643,383	3,938,627	28,060,799	3,938,420	123,266
Milwaukee	AURORA	54,292,069	52,955,975	142,123	168,300	1,309,917	47,056,258	6,971,755	264,056
Waterloo	AVESTAR	25,844,331	19,400,906	342,270	4,178,458	2,607,237	23,318,635	2,285,717	239,979
Neenah	BADGER-GLOBE	43,481,761	27,603,496	175,396	14,171,415	1,882,246	35,419,276	5,884,222	2,178,263
Marinette	BAY SHORE	29,239,557	16,561,748	122,573	9,937,658	2,862,724	23,860,108	5,166,090	213,359
Janesville	BLACKHAWK COMMUNITY	506,926,965	340,564,457	984,651	121,138,626	46,208,533	460,464,314	40,376,993	6,085,658
Brantwood	BRANTWOOD	5,263,972	4,413,082	132,710	790,131	193,469	4,555,954	705,718	2,300
Milwaukee	BREWERY	41,804,780	33,284,677	922,972	2,976,003	6,467,072	32,217,677	8,347,983	1,239,120
Weston	BROKAW	52,008,367	30,826,118	480,699	16,127,046	5,535,902	46,986,114	4,450,422	571,831
Wisconsin Rapids	BULL'S EYE	150,271,894	103,338,239	734,026	33,034,444	14,633,237	130,082,256	17,660,977	2,528,661
Green Bay	CAPITAL	1,345,913,840	1,167,375,713	4,060,252	68,870,484	113,727,895	1,117,889,615	171,186,118	56,838,107
Plover	CENTRAL WISCONSIN	35,709,754	24,945,399	121,333	7,926,840	2,958,848	31,482,186	3,860,313	367,255
Neenah	CENTRALALLIANCE	74,865,357	33,859,334	249,872	35,190,644	6,065,251	58,264,502	15,767,395	833,460
Wausau	CLOVERBELT	240,425,403	182,211,640	410,000	37,307,210	21,316,553	202,387,756	29,777,104	8,260,543
Appleton	COMMUNITY FIRST	2,827,350,799	2,354,241,267	4,500,556	56,279,676	421,330,412	2,426,492,068	364,291,002	36,567,729
Neenah	CONE	30,395,464	19,989,782	84,542	9,295,883	1,194,341	26,968,836	3,400,859	25,769
Wausau	CONNEXUS	1,685,748,650	1,047,790,129	7,455,204	89,500,792	555,912,933	1,441,048,292	181,262,188	63,438,170
Black River Falls	CO-OP	320,913,087	287,972,646	2,355,456	3,088,901	32,206,996	272,843,216	39,768,875	8,300,996
Kenosha	COUNTY	13,787,566	7,190,114	27,273	5,143,923	1,480,802	11,947,044	1,739,045	101,477
Jefferson	COUNTY - CITY	26,207,160	15,321,044	72,863	8,664,030	2,294,949	23,598,718	2,227,679	380,763
Antigo	COVANTAGE	1,508,908,894	1,215,021,624	9,744,112	207,474,197	96,157,185	1,320,248,310	172,721,348	15,939,236
La Crosse	DAIRYLAND POWER	14,359,710	12,949,160	46,558	1,098,278	358,830	11,737,948	2,595,283	26,479
Madison	DANE COUNTY	196,703,163	170,151,407	1,450,227	16,656,026	11,345,957	165,234,550	16,227,576	15,241,037
Mount Pleasant	EDUCATORS	1,972,452,061	1,655,317,444	12,318,191	147,100,616	182,352,192	1,634,046,730	220,980,558	117,424,773
West Allis	EMPOWER	90,361,397	60,147,827	482,466	18,253,822	12,442,214	70,311,464	17,246,656	2,803,277
Brookfield	ENTERPRISE	26,931,279	10,655,832	49,783	11,935,679	4,389,551	24,652,488	1,905,119	373,672
Neenah	EVERGREEN	37,145,472	29,865,894	161,169	4,658,030	2,782,717	32,160,043	4,716,641	268,788
La Crosse	FIREFIGHTERS	81,355,425	70,607,864	201,082	3,837,130	7,111,513	68,888,408	11,476,143	990,874
Marshfield	FIRST CHOICE	33,882,700	14,986,443	116,198	15,504,808	3,507,647	28,391,730	5,105,700	385,270
Beloit	FIRST COMMUNITY CU OF BELOIT	141,781,875	124,528,966	442,108	8,560,363	9,134,654	118,193,392	18,600,358	4,988,125
Wauwatosa	FOCUS	44,675,740	37,167,279	125,402	2,103,537	5,530,326	40,938,854	3,385,257	351,629
Fond du Lac	FOND DU LAC	60,631,622	47,796,497	227,068	6,007,579	7,054,614	54,762,100	5,773,971	95,551
Fort Atkinson	FORD COMMUNITY	238,016,353	154,308,820	1,937,742	61,529,337	24,115,938	199,305,102	33,965,822	4,745,429
Niagara	FORWARD FINANCIAL	71,416,723	50,069,704	442,746	12,027,800	9,761,965	62,038,057	8,527,983	850,683
Appleton	FOX COMMUNITIES	1,523,413,002	1,326,189,609	3,928,602	98,940,622	102,211,373	1,120,208,353	171,102,696	232,101,953
West Bend	GLACIER HILLS	121,790,079	84,045,277	306,864	26,015,385	12,036,281	107,675,211	12,038,951	2,075,917
Ripon	GOLDEN RULE COMMUNITY	27,771,613	14,876,139	182,607	9,110,185	3,967,896	24,856,516	2,289,275	625,822
La Crosse	GOVERNMENTAL EMPLOYEES	69,037,632	58,370,067	422,884	6,445,771	4,644,678	62,085,566	6,563,652	388,414
Milwaukee	GREATER GALILEE BAPTIST	251,770	148,596	17,712	1,386	119,500	235,642	14,540	1,588
Oak Creek	GUARDIAN	220,969,713	178,858,693	1,745,868	9,010,605	34,846,283	206,330,621	11,602,611	3,036,481
La Crosse	GUNDERSEN	43,613,283	33,533,783	127,401	6,594,630	3,612,271	37,571,800	5,807,262	234,221
Hayward	HAYWARD COMMUNITY	72,185,801	44,059,018	501,615	19,999,417	8,628,981	65,090,371	7,067,172	28,258
Oshkosh	HEALTH CARE	16,823,924	13,742,487	37,254	1,703,382	1,415,309	15,042,282	1,745,245	36,397
Madison	HEARTLAND	267,743,413	215,846,310	1,310,731	9,880,592	43,327,242	236,351,318	24,187,880	7,204,215
Madison	HERITAGE	338,666,637	258,952,742	1,077,346	46,854,001	33,937,240	279,120,166	39,015,652	20,530,819
Manitowoc	HOLY FAMILY MEMORIAL	15,157,716	9,860,003	18,672	3,504,637	1,811,748	13,544,240	1,563,870	49,606
Milwaukee	HOLY REDEEMER COMM OF SE WI	963,734	148,555	4,456	210,344	609,291	796,533	165,168	2,033
Spooner	INDIANHEAD	57,682,416	29,243,522	105,888	14,453,285	14,091,497	50,944,132	5,813,131	925,153
Hurley	IRON COUNTY COMMUNITY	24,850,110	17,245,293	227,721	2,577,464	5,255,074	21,449,631	3,216,576	183,903
Kenosha	KENOSHA POLICE AND FIREMEN'S	9,947,941	3,225,110	9,948	6,008,023	724,756	6,674,690	3,265,376	7,875
Kohler	KOHLER	362,221,136	313,714,828	1,186,440	5,778,924	43,913,824	327,048,428	31,945,683	3,227,025
La Crosse	LA CROSSE-BURLINGTON	6,712,867	2,808,945	13,855	1,952,050	1,965,727	5,733,558	958,726	20,583
Rib Lake	LAKEWOOD	11,646,763	4,699,472	82,386	5,312,554	1,717,123	9,867,096	1,755,370	24,297
New Berlin	LANDMARK	3,602,949,939	3,151,106,512	18,038,673	169,133,287	300,748,813	3,065,911,751	337,007,485	200,030,703
Madison	M. G. & E.	3,276,347	2,831,277	9,822	296,760	158,132	2,787,099	482,437	6,811
Wausau	M.E. EMPLOYEES	10,576,228	9,883,472	50,150	78,908	663,998	8,759,216	1,797,686	19,326
Madison	MADISON	41,029,270	18,206,041	225,920	20,739,653	2,309,496	37,830,342	3,927,856	-728,928
Madison	MADISON FIRE DEPARTMENT	3,398,979	2,909,404	10,399	378,224	121,750	2,606,680	635,402	156,897
Wausau	MARATHON COUNTY EMPLOYEES	25,677,024	22,837,892	318,344	1,135,345	2,022,131	20,599,139	4,063,683	1,014,202
La Crosse	MARINE	755,545,119	610,413,876	9,729,605	17,603,555	137,257,293	495,995,668	81,320,833	178,228,618
Marshfield	MARSHFIELD MEDICAL CENTER	64,955,226	35,538,215	70,257	20,286,818	9,200,450	59,707,595	4,945,596	302,035
Racine	MCU FINANCIAL CENTER	23,504,314	18,272,943	67,618	2,118,607	3,180,382	21,275,537	2,120,305	108,472
Sheboygan Falls	MEADOWLAND	21,433,389	15,692,449	90,311	3,731,721	2,099,530	19,491,015	1,889,214	53,160
Wisconsin Rapids	MEMBERS' ADVANTAGE	105,996,836	83,026,433	554,995	9,156,101	14,369,297	84,049,937	18,883,531	3,063,368
Mads	MEMBERS FIRST	22,237,845	19,773,683	391,353	164,798	2,690,717	19,109,897	2,947,523	180,425
Oconto Falls	N.E.W.	101,396,757	71,728,425	331,231	22,234,999	7,764,564	88,314,445	11,938,831	1,143,481
Nekoosa	NEKOOSA	22,379,483	9,643,041	26,414	10,952,931	1,809,925	16,939,746	5,424,988	14,749
Green Bay	NORTHERN PAPER MILLS	22,587,164	16,283,078	102,161	4,115,477	2,290,770	18,160,984	4,329,796	96,384
Milwaukee	NORTHWESTERN MUTUAL	157,644,962	83,648,408	267,730	68,684,325	5,579,959	134,700,506	19,912,226	3,032,230
Park Falls	NORTHWOODS COMMUNITY	70,634,674	45,967,682	385,570	11,126,655	13,925,907	62,592,408	7,690,837	351,429
Oakdale	OAKDALE	67,838,606	51,303,658	335,460	5,884,765	10,985,643	61,766,681	5,344,937	726,988
Oshkosh	OSHKOSH COMMUNITY	18,496,385	14,423,610	133,994	135,518	4,071,251	16,736,937	1,707,298	52,150
Oshkosh	OSHKOSH POSTAL EMPLOYEES	5,122,483	3,910,380	9,473	436,997	784,579	4,677,680	440,598	4,205

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALLL	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Oshkosh	OSHKOSH TRUCK	16,281,158	5,955,357	69,836	7,283,884	3,111,753	13,761,396	2,416,353	103,409
Merrill	PARK CITY	182,935,072	132,174,180	740,093	24,078,750	27,422,235	155,027,206	18,162,627	9,745,239
Green Bay	PCM	243,731,974	196,077,223	585,668	33,027,702	15,212,717	198,626,571	33,783,084	11,322,319
Medford	PEOPLES CHOICE	32,037,499	26,000,506	93,395	3,378,602	2,751,786	28,699,599	2,836,801	501,099
Sheboygan	POLICE	661,763	576,479	14,161	5,534	93,911	519,564	142,199	0
Madison	POST OFFICE	35,021,419	27,910,938	211,057	5,308,797	2,012,741	25,296,224	7,382,206	2,342,989
New Holstein	PREMIER FINANCIAL	91,389,970	53,447,232	350,779	26,583,356	11,710,161	81,407,028	8,332,039	1,650,903
Cudahy	PRIME FINANCIAL	109,638,127	94,286,094	652,051	892,466	15,111,618	99,348,198	9,359,914	930,015
Appleton	PROSPERA	244,032,263	207,621,506	574,894	15,861,410	21,124,241	218,881,864	20,490,256	4,660,143
Wausau	PUBLIC SERVICE	11,939,709	6,052,401	24,021	5,621,245	290,084	9,201,493	2,715,107	23,109
Racine	RACINE MUNICIPAL EMPLOYEES	13,823,904	7,881,030	46,653	4,508,917	1,480,610	11,696,072	2,105,709	22,123
Rhineland	RIPCO	126,669,752	74,583,776	346,878	38,784,430	13,648,424	112,873,889	12,639,088	1,156,775
Eau Claire	ROYAL	2,211,060,527	1,912,648,466	12,240,348	78,564,881	232,087,528	1,927,550,387	237,207,689	46,302,451
Green Bay	SCHNEIDER COMMUNITY	22,176,057	16,472,793	133,180	2,688,388	3,148,056	18,924,738	3,185,130	66,189
Superior	SCHOOL EMPLOYEES	2,264,406	1,508,017	12,547	517,241	251,695	1,916,093	342,654	5,659
Stevens Point	SENTRY	95,830,690	63,685,790	141,338	25,308,577	6,977,661	79,673,786	14,540,640	1,616,264
Green Bay	SERVICE	12,623,472	6,612,844	13,460	5,436,563	587,525	10,160,902	2,451,472	11,098
Sheboygan	SHEBOYGAN AREA	49,455,837	28,317,510	378,934	17,258,915	4,258,346	43,427,270	5,416,682	611,885
Manitowoc	SHIPBUILDERS	79,977,447	62,307,844	551,904	6,629,796	11,591,711	67,691,943	11,616,545	668,959
Two Rivers	SHORELINE	96,612,275	64,692,601	249,135	24,803,881	7,364,928	80,511,408	9,492,207	6,608,660
Marshfield	SIMPLICITY	242,315,489	164,637,149	757,943	48,045,270	30,391,013	211,771,194	26,420,624	4,123,671
Kenosha	SOUTHERN LAKES	86,926,147	59,856,431	220,075	22,598,491	4,691,300	77,896,905	7,004,562	2,024,680
Fond du Lac	ST. AGNES EMPLS.	7,251,080	3,849,260	13,042	2,361,675	1,053,187	6,572,099	675,449	3,532
Madison	ST. MARY'S & AFFILIATES	33,116,737	24,990,299	111,876	6,301,345	1,936,969	29,522,287	3,540,095	54,355
Madison	STAR	36,766	0	0	16,628	20,138	11,775	24,991	0
Jefferson	STOPPENBACH	1,364,194	1,052,733	11,369	9,720	313,110	960,930	401,236	2,028
Stoughton	STOUGHTON U.S. RUBBER EMPLOYEES	1,066,092	285,675	14,024	680,545	113,896	849,586	214,526	1,980
Madison	SUMMIT	2,900,501,513	2,394,020,421	18,091,193	342,700,359	181,871,926	2,243,929,591	339,900,128	316,671,794
Superior	SUPERIOR CHOICE	413,653,001	336,186,202	1,908,935	5,358,483	74,017,251	338,421,160	43,527,612	31,704,229
Superior	SUPERIOR MUNICIPAL EMPLOYEES	3,222,247	2,786,526	10,777	100,361	346,137	2,579,212	546,525	96,510
Medford	TAYLOR	54,896,427	39,549,178	279,159	5,262,745	10,363,663	48,277,394	6,373,712	245,321
Beloit	TEACHERS	22,749,029	7,328,989	29,749	13,473,031	1,976,758	19,484,394	3,213,097	51,538
Neenah	THE LABOR	1,666,205	1,366,863	2,105	167,101	134,346	1,512,737	148,223	5,245
Tomah	TOMAH AREA	60,328,102	45,197,700	65,539	10,585,762	4,610,179	53,772,460	5,818,359	737,283
Marinette	TRI-COUNTY	28,154,382	14,012,251	105,465	10,578,585	3,669,011	24,010,134	3,947,028	197,220
Kaukauna	UNISON	212,173,989	139,194,280	343,776	48,438,705	24,884,780	188,054,022	21,375,616	2,744,351
Manitowoc	UNITEDONE	210,358,199	175,137,600	993,510	13,803,011	22,411,098	180,284,214	26,349,260	3,724,725
Madison	UNIVERSITY OF WISCONSIN	2,560,045,202	1,824,846,146	12,628,849	399,821,302	348,006,603	2,225,213,300	253,455,132	81,376,770
Eau Claire	UTILITIES	7,240,142	3,956,009	58,000	2,668,890	673,243	6,329,869	907,130	3,143
Mosinee	VALLEY COMMUNITIES	153,329,334	113,461,822	391,255	21,639,963	18,618,804	130,404,505	21,639,262	1,285,567
Oshkosh	VERVE, A CREDIT UNION	914,721,503	829,140,536	3,933,826	11,944,899	77,569,894	736,464,094	106,045,867	72,211,542
Waupun	W. S. P.	2,591,511	1,016,236	47,793	1,377,979	245,089	2,095,647	493,003	2,861
Madison	WEA	27,506,187	16,433,885	106,264	9,256,551	1,922,015	24,239,312	3,142,022	124,853
Westby	WESTBY CO-OP	474,534,404	382,781,471	3,381,801	42,885,563	52,249,171	390,755,655	77,750,469	6,028,280
Menomonie	WESTCONSIN	1,189,354,332	925,152,423	7,248,404	108,008,868	163,441,445	1,025,647,577	139,776,393	23,930,362
Oshkosh	WINNEBAGO COMMUNITY	98,334,672	85,680,957	203,615	4,788,645	8,068,685	86,319,554	11,005,680	1,009,438
Milwaukee	WISCONSIN LATVIAN, INC.	2,835,129	1,678,467	25,839	951,434	231,067	2,540,405	291,856	2,868
Green Bay	WISCONSIN MEDICAL	10,615,842	6,958,475	43,542	2,319,558	1,381,351	9,515,216	1,080,192	20,434
Wisconsin Rapids	WOOD COUNTY EMPLOYEES	1,145,952	1,083,814	5,009	0	67,147	960,320	184,847	785
Stevens Point	WORZALLA PUBLISHING EMPLS.	1,107,244	238,699	22,000	647,386	243,159	850,851	248,533	7,860