



2016 YEAR END CREDIT UNION BULLETIN

This bulletin highlights the 2016 financial performance for Wisconsin state-chartered credit unions. At yearend 2016, there were 143 state chartered credit unions, four federal credit unions, and a corporate credit union serving Wisconsin citizens. The key financial indicators for state chartered credit unions are noted below:

Total assets as of December 31, 2016 were \$31.5 billion. Assets increased by \$2.6 billion, a growth rate of 9.2%. Net worth increased by \$328 million, an increase of 10.37%. Total net worth at yearend was nearly \$3.5 billion, a capital adequacy ratio of 11.06%.

Credit unions reported earnings of over \$329 million. The return on average assets ratio was 1.09% compared to 1.02% in 2015. The 2016 operating expense ratio was 3.19% compared to 3.22% in 2015.

Loans increased over \$2.2 billion in 2016 to a total of \$24.2 billion. Savings grew with an increase of \$2.0 billion, and the loan to savings ratio increased to 91.21% from 89.85% in 2015. Delinquent loans as a percentage of loans decreased from 0.81% in 2015 to 0.75% in 2016. Credit unions decreased their allowance for loan losses to \$159 million from \$166 million at yearend 2015.

Overall, Wisconsin credit unions continue to perform well based on the information reported at yearend 2016.

Additional information regarding credit union consolidations and liquidations, historical data on Wisconsin state chartered credit unions, the December 31, 2016 Statement of Financial Condition and Statement of Income for Corporate Central Credit Union, and a listing of all Wisconsin credit unions at yearend 2016 and are included in this bulletin.

Kim Santos, Director
Office of Credit Unions



Supervisory Priorities for 2017

In January 2017, the National Credit Union Administration (NCUA) published Letter to Credit Unions No. 17-CU-01 regarding specific areas of supervisory focus for 2017. All credit unions are encouraged to review this letter. Specific areas of supervisory focus in 2017 include cyber security, Bank Secrecy Act compliance, internal controls and fraud prevention, interest rate and liquidity risk, commercial lending and consumer compliance.

Member Business Lending

On January 1, 2017, the National Credit Union Administration's revised rule on *Member Business Loans; Commercial Lending* (Part 723) took effect. This rule does not apply to Wisconsin state-chartered credit unions. Wisconsin state-chartered credit unions must comply with Wisconsin Administrative Code DFI-CU 72, *Member Business Loans*.

The Office of Credit Unions has initiated the rule making process to update DFI-CU 72. However, until a new rule is finalized, the existing rule remains in effect.

Interest Rate Risk

NCUA issued Letter to Credit Unions No. 16-CU-08, *Revised Interest Rate Risk Supervision*. NCUA has instituted changes to the agency's interest rate risk review procedures and adopted a standardized measurement of interest rate risk to scope and rate interest rate risk assessments more efficiently and effectively. The Letter to Credit Unions includes a summary of the changes and applicable resources.

Military Lending Act (MLA)

Effective October 3, 2016, credit unions must comply with the amended regulation the Department of Defense issued implementing the Military Lending Act. The regulation affects most non-mortgage related consumer credit a lender extends to active duty service members and their dependents. Examiners are instructed to accept a credit union's reasonable and good faith efforts to comply with the new rule during the first examination following the implementation date. However, credit unions must ensure service members and other covered borrowers are receiving the consumer protections the MLA provides.

Credit Union Letters

In 2016, the Office of Credit Unions issued numerous Credit Union Letters. They can be accessed via the Department of Financial Institutions website: <http://www.wdfi.org/fi/cu/letters.htm>

New Office of Credit Union Employee

The Office of Credit Unions (OCU) hired Susan Draper as a financial examiner in 2016. Susan works in the Region 1 area (Wausau and Madison).

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2016 and DECEMBER 31, 2015**

	<u>December 31, 2016</u>		<u>December 31, 2015</u>		Increase or Decrease	% Change
<u>Number of Credit Unions</u>	143		150		-7	-4.7%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
<u>ASSETS</u>						
Personal Loans	9,930,799,447	31.6%	8,788,309,563	30.5%	1,142,489,884	13.0%
Real Estate Loans	<u>14,473,386,024</u>	46.0%	<u>13,414,567,251</u>	46.6%	<u>1,058,818,773</u>	7.9%
Total Loans	24,404,185,471	77.6%	22,202,876,814	77.1%	2,201,308,657	9.9%
Allowance for Loan Losses	<u>159,248,517</u>	0.5%	<u>166,270,301</u>	0.6%	<u>-7,021,784</u>	-4.2%
Net Loans	24,244,936,954	77.1%	22,036,606,513	76.5%	2,208,330,441	10.0%
Cash	2,119,307,205	6.7%	1,906,860,914	6.6%	212,446,291	11.1%
Investments	3,315,714,283	10.5%	3,399,063,259	11.8%	-83,348,976	-2.5%
Fixed Assets	716,567,191	2.3%	694,907,696	2.4%	21,659,495	3.1%
Other Assets	<u>1,056,763,743</u>	3.4%	<u>759,647,322</u>	2.6%	<u>297,116,421</u>	39.1%
TOTAL ASSETS	<u><u>31,453,289,376</u></u>	100.0%	<u><u>28,797,085,704</u></u>	100.0%	<u><u>2,656,203,672</u></u>	9.2%
<u>LIABILITIES</u>						
Regular Shares	8,602,136,935	27.3%	7,675,782,037	26.7%	926,354,898	12.1%
Share Drafts	4,398,966,122	14.0%	4,130,936,343	14.3%	268,029,779	6.5%
Other Shares & Deposits	<u>13,755,428,217</u>	43.7%	<u>12,904,875,147</u>	44.8%	<u>850,553,070</u>	6.6%
Total Savings	26,756,531,274	85.1%	24,711,593,527	85.8%	2,044,937,747	8.3%
Notes and Accounts Pay.	1,224,088,974	3.9%	928,739,146	3.2%	295,349,828	31.8%
Regular Reserve	1,017,650,137	3.2%	967,324,965	3.4%	50,325,172	5.2%
Other Reserves	<u>2,455,018,991</u>	7.8%	<u>2,189,428,066</u>	7.6%	<u>265,590,925</u>	12.1%
TOTAL LIABILITIES	<u><u>31,453,289,376</u></u>	100.0%	<u><u>28,797,085,704</u></u>	100.0%	<u><u>2,656,203,672</u></u>	9.2%

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING DECEMBER 31, 2016**

INCOME	AMOUNT	% OF GROSS INCOME	% OF AVERAGE ASSETS
Interest on Loans	981,375,199	66.71%	3.26%
Less: Interest Refunds	<u>3,766,042</u>	0.26%	0.01%
Net Interest Income	977,609,157	66.46%	3.25%
Income on Investments	60,137,432	4.09%	0.20%
Other Income	<u>433,313,998</u>	29.46%	1.44%
TOTAL OPERATING INCOME	1,471,060,587	100.00%	4.89%
ADMINISTRATIVE EXPENSES			
Employee Costs	505,227,816	34.34%	1.68%
Travel and Conference	10,272,055	0.70%	0.03%
Office Occupancy	61,214,586	4.16%	0.20%
General Operations	171,959,581	11.69%	0.57%
Education and Promotion	38,739,033	2.63%	0.13%
Loan Servicing	81,540,435	5.54%	0.27%
Professional Services	60,557,103	4.12%	0.20%
Member Insurance	341,342	0.02%	0.00%
Operating Fees	3,799,441	0.26%	0.01%
Other Operational Expenses	<u>26,055,198</u>	1.77%	0.09%
TOTAL ADMINISTRATIVE	959,706,590	65.24%	3.19%
Provision for Loan Loss	<u>51,140,712</u>	3.48%	0.17%
TOTAL OPERATING EXPENSES	1,010,847,302	68.72%	3.36%
Dividends Paid on Savings	124,202,525	8.44%	0.41%
Interest on Borrowed Funds	<u>10,950,989</u>	0.74%	0.04%
TOTAL COST OF FUNDS	135,153,514	9.19%	0.45%
TOTAL EXPENSES	1,146,000,816	77.90%	3.81%
NET OPERATING INCOME	325,059,771	22.10%	1.08%
NON-OPERATING GAIN/LOSS	<u>4,123,064</u>	0.28%	0.01%
NET INCOME	329,182,835	22.38%	1.09%
NCUA PREMIUMS AND ASSESSMENTS	54,545	0.00%	0.00%
NET INCOME (LOSS)	329,237,380	22.38%	1.09%

*Small statistical errors may exist due to rounding.
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**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2016 AND DECEMBER 31, 2015**

	2016		2015	
	AMOUNT	% OF AVERAGE ASSETS	AMOUNT	% OF AVERAGE ASSETS
INCOME				
Interest on Loans	981,375,199	3.26%	896,411,859	3.25%
Less: Interest Refunds	<u>3,766,042</u>	<u>0.01%</u>	<u>3,611,177</u>	<u>0.01%</u>
Net Interest Income	977,609,157	3.25%	892,800,682	3.24%
Income on Investments	60,137,432	0.20%	49,082,870	0.18%
Other Income	<u>433,313,998</u>	<u>1.44%</u>	<u>381,914,403</u>	<u>1.39%</u>
TOTAL OPERATING INCOME	1,471,060,587	4.89%	1,323,797,955	4.80%
ADMINISTRATIVE EXPENSES				
Employee Costs	505,227,816	1.68%	463,831,403	1.68%
Travel and Conference	10,272,055	0.03%	9,572,308	0.03%
Office Occupancy	61,214,586	0.20%	58,387,441	0.21%
General Operations	171,959,581	0.57%	158,140,016	0.57%
Education and Promotion	38,739,033	0.13%	35,832,251	0.13%
Loan Servicing	81,540,435	0.27%	73,821,474	0.27%
Professional Services	60,557,103	0.20%	56,344,667	0.20%
Member Insurance	341,342	0.00%	263,565	0.00%
Operating Fees	3,799,441	0.01%	3,515,408	0.01%
Other Operational Expenses	<u>26,055,198</u>	<u>0.09%</u>	<u>27,905,754</u>	<u>0.10%</u>
TOTAL ADMINISTRATIVE	959,706,590	3.19%	887,614,287	3.22%
Provision for Loan Loss	<u>51,140,712</u>	<u>0.17%</u>	<u>43,377,383</u>	<u>0.16%</u>
TOTAL OPERATING EXPENSES	1,010,847,302	3.36%	930,991,670	3.38%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	124,202,525	0.41%	107,050,739	0.39%
Interest on Borrowed Funds	<u>10,950,989</u>	<u>0.04%</u>	<u>8,971,408</u>	<u>0.03%</u>
TOTAL COST OF FUNDS	<u>135,153,514</u>	<u>0.45%</u>	<u>116,022,147</u>	<u>0.42%</u>
TOTAL EXPENSES	1,146,000,816	3.81%	1,047,013,817	3.80%
NET OPERATING INCOME	325,059,771	1.08%	276,784,138	1.00%
NON-OPERATING GAIN/LOSS	<u>4,123,064</u>	<u>0.01%</u>	<u>4,838,842</u>	<u>0.02%</u>
NET INCOME	329,182,835	1.09%	281,622,980	1.02%
NCUA PREMIUMS & ASSESSMENTS	54,545	0.00%	1,130	0.00%
NET INCOME (LOSS)	329,237,380	1.09%	281,624,110	1.02%

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2011-2016**

	2011	2012	2013	2014	2015	2016
Number of Credit Unions	203	187	171	160	150	143
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	9.96%	10.25%	10.65%	10.88%	10.97%	11.08%
Total Delinquency/Net Worth	13.75%	9.66%	7.70%	6.83%	5.71%	5.25%
Solvency Evaluation	111.39%	111.73%	112.23%	112.68%	112.68%	112.98%
Classified Assets/Net Worth	9.18%	8.28%	7.44%	6.25%	5.26%	4.57%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	1.83%	1.36%	1.10%	0.97%	0.81%	0.75%
Net Charge Offs/Avg. Loans	0.59%	0.51%	0.43%	0.32%	0.26%	0.25%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	0.59%	1.00%	0.96%	0.82%	1.02%	1.09%
Net Operating Expense	2.86%	2.69%	2.61%	2.57%	2.62%	2.60%
Fixed Assets+FRA's**/Assets	2.95%	2.78%	2.66%	2.62%	2.45%	2.31%
Gross Income	5.59%	5.48%	5.04%	4.71%	4.80%	4.89%
Cost of Funds	0.86%	0.62%	0.48%	0.41%	0.42%	0.45%
Operating Exp. (less PLL)	3.58%	3.43%	3.32%	3.18%	3.22%	3.19%
Net Interest Margin	3.35%	3.24%	3.07%	3.00%	3.00%	3.00%
PLL	0.55%	0.41%	0.30%	0.20%	0.16%	0.17%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	30.62%	30.65%	33.07%	33.34%	33.89%	33.41%
Shares/Savings+Borrowings	23.05%	25.45%	27.44%	29.34%	30.70%	31.63%
Loans/Savings	86.68%	83.59%	86.23%	89.47%	89.85%	91.21%
Loans/Assets	75.01%	72.76%	74.27%	76.90%	77.10%	77.59%
Cash + ST Invest./Assets	11.50%	13.69%	12.16%	9.84%	10.69%	10.85%
<u>OTHER RATIOS</u>						
Savings Growth	6.10%	7.48%	3.95%	7.15%	9.22%	8.40%
Net Worth Growth	5.70%	10.13%	9.12%	9.84%	10.24%	10.47%
Loan Growth	4.34%	4.07%	7.20%	11.17%	9.68%	10.01%
Asset Growth	6.00%	7.44%	5.05%	7.39%	9.39%	9.35%
Investments/Assets	13.04%	14.00%	15.18%	12.90%	11.80%	10.54%
Employee Cost/Gross Inc.	31.32%	32.16%	33.98%	35.04%	35.04%	34.34%
Employee Cost/ Avg. Assets	1.75%	1.76%	1.71%	1.65%	1.68%	1.68%
Average Loan Balance	\$11,640	\$11,882	\$11,820	\$12,156	\$12,577	\$13,079
Average Savings Balance	\$4,330	\$4,511	\$4,543	\$4,585	\$4,786	\$4,900

**Foreclosed and Repossessed Assets

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2016**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	16	17	46	22	29	13	143

CAPITAL ADEQUACY

Net Worth/Total Assets	16.69%	15.24%	13.06%	11.77%	11.38%	10.83%	11.08%
Net Worth/PCA Optional Total Assets	16.69%	15.24%	13.08%	11.77%	11.41%	10.83%	11.09%
Total Delinquency/Net Worth	5.41%	7.10%	4.09%	4.89%	5.35%	5.31%	5.25%
Solvency Evaluation	120.10%	118.05%	115.08%	113.35%	112.81%	112.86%	112.98%
Classified Assets/Net Worth	6.08%	3.66%	3.79%	3.71%	3.87%	4.89%	4.57%

ASSET QUALITY

Delinquent Loans/Loans	1.60%	2.13%	0.86%	0.83%	0.81%	0.72%	0.75%
Net Charge Offs/Avg. Loans	0.21%	0.41%	0.31%	0.22%	0.18%	0.27%	0.25%
Fair Value/Amortized Cost for HTM Accumulated Unrealized Gains or Losses on AFS/Amortized Cost AFS	N/A	93.33%	99.56%	103.51%	100.03%	98.89%	99.99%
Delinquent Loans/Assets	0.90%	1.08%	0.53%	0.58%	0.61%	0.58%	0.58%

EARNINGS (to Average Assets)

Return on Average Assets	-1.45%	-0.03%	0.37%	0.41%	0.84%	1.26%	1.09%
Gross Income	3.21%	3.33%	4.19%	4.23%	4.78%	5.01%	4.89%
Yield on Average Loans	4.88%	5.01%	4.65%	4.29%	4.35%	4.13%	4.20%
Yield on Average Investments	0.88%	1.02%	1.10%	1.30%	1.22%	1.15%	1.17%
Fee & Other Op. Income	0.06%	0.29%	0.93%	0.91%	1.30%	1.55%	1.44%
Cost of Funds	1.29%	0.37%	0.23%	0.27%	0.36%	0.50%	0.45%
Net Margin	1.92%	2.97%	3.96%	3.95%	4.42%	4.51%	4.44%
Operating Exp. (less PLL)	3.73%	2.93%	3.50%	3.40%	3.48%	3.07%	3.19%
PLL	0.10%	0.08%	0.11%	0.10%	0.10%	0.20%	0.17%
Net Interest Margin	1.86%	2.68%	3.04%	3.04%	3.12%	2.96%	3.00%
Operating Exp./Gross Income	116.30%	88.00%	83.46%	80.49%	72.78%	61.36%	65.24%
Fixed Assets+FRA's**/Assets	0.09%	0.52%	1.77%	2.74%	2.82%	2.18%	2.31%
Net Operating Expense	3.69%	2.73%	2.95%	2.90%	2.89%	2.48%	2.60%

ASSET-LIABILITY MANAGEMENT

Net Long Term Assets/Assets	9.12%	5.94%	18.00%	25.51%	32.93%	35.04%	33.41%
Shares/Savings+Borrowings	83.17%	68.03%	49.62%	38.78%	37.98%	28.29%	31.63%
Loans/Savings	67.68%	60.15%	71.67%	79.56%	86.54%	94.57%	91.21%
Loans/Assets	56.24%	50.78%	61.80%	69.43%	75.24%	79.76%	77.59%
Cash + ST Invest./Assets	29.14%	29.38%	22.17%	15.11%	11.10%	9.80%	10.85%
Shares, Deposits & Borrowings/Earning Assets	83.46%	86.12%	89.90%	92.60%	93.46%	93.12%	93.01%
Shares + Drafts/Savings+Borrowings	83.56%	74.14%	66.22%	57.41%	57.21%	42.66%	47.21%
Borrowings/Shares & Net Worth	0.00%	0.00%	0.00%	0.24%	0.68%	3.45%	2.59%

OTHER RATIOS

Net Worth Growth	-8.12%	-0.36%	2.88%	3.53%	7.91%	12.43%	10.47%
Savings Growth	-2.70%	0.82%	1.38%	2.73%	6.04%	9.99%	8.40%
Loan Growth	-4.27%	1.72%	2.41%	1.93%	8.03%	11.45%	10.01%
Asset Growth	-3.68%	0.67%	1.64%	2.29%	6.62%	11.16%	9.35%
Investment Growth	-8.90%	-9.80%	-10.49%	0.15%	8.82%	3.06%	2.66%
Investments/Assets	22.50%	36.95%	27.25%	19.64%	12.83%	8.28%	10.54%
Employee Cost/Gross Inc.	62.60%	49.05%	41.54%	41.09%	39.05%	32.29%	34.34%
Employee Cost/ Avg. Assets	2.01%	1.63%	1.74%	1.74%	1.87%	1.62%	1.68%
Average Loan Balance	\$7,195	\$8,181	\$10,680	\$14,110	\$15,171	\$12,714	\$13,079
Average Savings Balance	\$2,510	\$3,841	\$3,929	\$4,452	\$4,669	\$5,085	\$4,900

****Foreclosed and Repossessed Assets**

*Small statistical errors may exist due to rounding.
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**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2016**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	16	17	46	22	29	13	143
OPERATING INCOME							
Interest on Loans	90.49%	76.25%	68.51%	70.64%	68.21%	65.95%	66.71%
Less: Interest Refunds	4.68%	0.27%	0.16%	0.06%	0.12%	0.31%	0.26%
Income on Investments	12.18%	15.32%	9.53%	7.79%	4.67%	3.42%	4.09%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	1.34%	6.10%	13.09%	11.82%	12.37%	11.95%	12.05%
Other Operating Income	<u>0.67%</u>	<u>2.60%</u>	<u>9.03%</u>	<u>9.80%</u>	<u>14.87%</u>	<u>18.99%</u>	<u>17.41%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES							
Employee Costs	62.60%	49.05%	41.54%	41.09%	39.05%	32.29%	34.34%
Travel and Conference	1.20%	1.09%	0.82%	0.86%	1.00%	0.60%	0.70%
Office Occupancy	4.08%	4.58%	5.74%	5.17%	4.98%	3.81%	4.16%
General Operations	25.74%	16.64%	14.43%	16.39%	13.95%	10.65%	11.69%
Education and Promotion	1.46%	0.57%	2.26%	2.41%	2.65%	2.67%	2.63%
Loan Servicing	2.83%	2.16%	4.82%	3.91%	4.83%	5.88%	5.54%
Professional Services	6.38%	8.06%	10.44%	7.63%	4.42%	3.51%	4.12%
Member Insurance	0.05%	0.00%	-0.03%	0.03%	0.08%	0.01%	0.02%
Operating Fees	3.77%	1.29%	0.70%	0.45%	0.31%	0.21%	0.26%
Miscellaneous	<u>8.20%</u>	<u>4.58%</u>	<u>2.74%</u>	<u>2.53%</u>	<u>1.50%</u>	<u>1.74%</u>	<u>1.77%</u>
TOTAL ADMINISTRATIVE	116.30%	88.00%	83.46%	80.49%	72.78%	61.36%	65.24%
Provision for Loan Loss	<u>3.10%</u>	<u>2.45%</u>	<u>2.60%</u>	<u>2.39%</u>	<u>2.13%</u>	<u>3.94%</u>	<u>3.48%</u>
TOTAL OPERATING EXP.	119.40%	90.45%	86.06%	82.88%	74.91%	65.31%	68.72%
COST OF FUNDS							
Interest on Borrowed Funds	0.02%	0.02%	0.01%	0.10%	0.11%	0.99%	0.74%
Dividends on Savings	<u>40.15%</u>	<u>10.95%</u>	<u>5.39%</u>	<u>6.35%</u>	<u>7.38%</u>	<u>8.97%</u>	<u>8.44%</u>
TOTAL COST OF FUNDS	40.16%	10.97%	5.40%	6.45%	7.49%	9.96%	9.19%
NET INCOME FROM OPERATIONS	-59.56%	-1.42%	8.53%	10.67%	17.60%	24.73%	22.10%
NON-OPERATING GAIN/LOSS	<u>14.43%</u>	<u>0.38%</u>	<u>0.26%</u>	<u>-0.99%</u>	<u>-0.05%</u>	<u>0.44%</u>	<u>0.28%</u>
NET INCOME	-45.13%	-1.04%	8.80%	9.68%	17.56%	25.17%	22.38%
NCUA EXPENSES	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
ADJUSTED NET INCOME (LOSS)	-45.13%	-1.04%	8.80%	9.68%	17.56%	25.18%	22.38%

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2016**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	16	17	46	22	29	13	143
OPERATING INCOME							
Interest on Loans	2.90%	2.54%	2.87%	2.98%	3.26%	3.30%	3.26%
Less: Interest Refunds	0.15%	0.01%	0.01%	0.00%	0.01%	0.02%	0.01%
Income on Investments	0.39%	0.51%	0.40%	0.33%	0.22%	0.17%	0.20%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.04%	0.20%	0.55%	0.50%	0.59%	0.60%	0.59%
Other Operating Income	<u>0.02%</u>	<u>0.09%</u>	<u>0.38%</u>	<u>0.41%</u>	<u>0.71%</u>	<u>0.95%</u>	<u>0.85%</u>
TOTAL INCOME	3.21%	3.33%	4.19%	4.23%	4.78%	5.01%	4.89%
OPERATING EXPENSES							
Employee Costs	2.01%	1.63%	1.74%	1.74%	1.87%	1.62%	1.68%
Travel and Conference	0.04%	0.04%	0.03%	0.04%	0.05%	0.03%	0.03%
Office Occupancy	0.13%	0.15%	0.24%	0.22%	0.24%	0.19%	0.20%
General Operations	0.83%	0.55%	0.60%	0.69%	0.67%	0.53%	0.57%
Education and Promotion	0.05%	0.02%	0.09%	0.10%	0.13%	0.13%	0.13%
Loan Servicing	0.09%	0.07%	0.20%	0.17%	0.23%	0.29%	0.27%
Professional Services	0.20%	0.27%	0.44%	0.32%	0.21%	0.18%	0.20%
Member Insurance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Fees	0.12%	0.04%	0.03%	0.02%	0.01%	0.01%	0.01%
Miscellaneous	<u>0.26%</u>	<u>0.15%</u>	<u>0.11%</u>	<u>0.11%</u>	<u>0.07%</u>	<u>0.09%</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	3.73%	2.93%	3.50%	3.40%	3.48%	3.07%	3.19%
Provision for Loan Loss	<u>0.10%</u>	<u>0.08%</u>	<u>0.11%</u>	<u>0.10%</u>	<u>0.10%</u>	<u>0.20%</u>	<u>0.17%</u>
TOTAL OPERATING EXP.	3.83%	3.01%	3.60%	3.50%	3.58%	3.27%	3.36%
COST OF FUNDS							
Interest on Borrowed Funds	0.00%	0.00%	0.00%	0.00%	0.01%	0.05%	0.04%
Dividends on Savings	<u>1.29%</u>	<u>0.37%</u>	<u>0.23%</u>	<u>0.27%</u>	<u>0.35%</u>	<u>0.45%</u>	<u>0.41%</u>
TOTAL COST OF FUNDS	1.29%	0.37%	0.23%	0.27%	0.36%	0.50%	0.45%
NET INCOME FROM OPERATIONS	-1.91%	-0.05%	0.36%	0.45%	0.84%	1.24%	1.08%
NON-OPERATING GAIN/LOSS	<u>0.46%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>-0.04%</u>	<u>0.00%</u>	<u>0.02%</u>	<u>0.01%</u>
NET INCOME	-1.45%	-0.03%	0.37%	0.41%	0.84%	1.26%	1.09%
NCUA EXPENSES	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
ADJUSTED NET INCOME (LOSS)	-1.45%	-0.03%	0.37%	0.41%	0.84%	1.26%	1.09%

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2016**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	16	17	46	22	29	13	143
<u>Loan Delinquency Ratios</u>							
2 - 6 Months Delinquent	1.17%	1.02%	0.52%	0.53%	0.53%	0.53%	0.53%
6 - 12 Months Delinquent	0.38%	0.59%	0.21%	0.18%	0.18%	0.14%	0.15%
Over 12 Months Delinquent	0.05%	0.52%	0.14%	0.11%	0.10%	0.05%	0.07%
Total Delinquent Loans	1.60%	2.13%	0.86%	0.83%	0.81%	0.72%	0.75%
<u>Loan Loss Ratio</u>	0.21%	0.41%	0.31%	0.22%	0.18%	0.27%	0.25%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2016**

Number of Credit Unions	16	17	46	22	29	13	143
<u>Loan Types</u>							
Credit Card Loans	0.35%	1.25%	2.97%	2.20%	2.20%	4.21%	3.70%
Unsecured Loans	11.59%	9.44%	3.40%	1.79%	2.30%	3.08%	2.90%
Non-Federally Guaranteed Student Loans	0.00%	0.00%	0.37%	0.14%	0.11%	1.50%	1.14%
New Auto Loans	23.71%	19.66%	9.08%	5.39%	6.83%	5.57%	5.93%
Used Auto Loans	42.51%	44.20%	29.37%	20.84%	21.81%	18.81%	19.84%
First Mortgages	6.84%	6.48%	41.44%	56.37%	50.76%	51.15%	50.93%
Other Real Estate	1.64%	6.73%	7.08%	7.09%	7.95%	8.63%	8.38%
Leases	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
All Other Loans	13.35%	12.24%	6.29%	6.17%	8.03%	7.04%	7.17%
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>Real Estate Loan Detail</u> (As a percent of loans)							
First Mortgage - Fixed > 15 yrs.	0.00%	1.39%	2.93%	3.14%	4.68%	2.98%	3.30%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	1.44%	11.73%	12.44%	11.69%	12.81%	12.52%
First Mortgage - Balloon/Hybrid - > 5 yrs.	3.55%	0.66%	2.30%	6.23%	8.23%	10.15%	9.35%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	3.28%	2.98%	12.95%	21.24%	12.16%	15.65%	15.14%
First Mortgage - Other Fixed Rate	0.00%	0.02%	0.25%	0.10%	0.04%	0.22%	0.18%
First Mortgage - Adjustable - 1 year or less	0.00%	0.00%	2.27%	2.77%	3.25%	3.11%	3.09%
First Mortgage - Adjustable - > 1 year	0.00%	0.00%	9.00%	10.46%	10.72%	6.24%	7.34%
Other - Closed End Fixed	1.64%	2.74%	3.01%	2.68%	2.09%	1.67%	1.83%
Other - Closed End Adjustable	0.00%	0.04%	0.64%	0.59%	0.79%	0.73%	0.73%
Other - Open End Adjustable	0.00%	3.95%	3.43%	3.61%	4.98%	6.22%	5.77%
Other - Open-End Fixed	0.00%	0.00%	0.00%	0.21%	0.08%	0.01%	0.03%
Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Real Estate (As a percent of loans)	8.48%	13.21%	48.52%	63.46%	58.72%	59.78%	59.31%
Total Real Estate (As a percent of assets)	4.77%	6.71%	29.98%	44.07%	44.18%	47.68%	46.02%

**This page does not include loans Held for Sale*

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2016**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	16	17	46	22	29	13	143
Share Drafts	0.40%	6.20%	16.72%	19.14%	19.97%	15.29%	16.44%
Regular Shares	83.16%	67.94%	49.50%	38.42%	37.68%	29.03%	32.15%
Money Market Shares	1.90%	7.70%	14.53%	18.95%	17.38%	28.36%	25.09%
Share Certificates	14.53%	16.67%	12.50%	14.73%	16.39%	19.37%	18.26%
IRA Accounts	0.00%	1.41%	5.17%	7.82%	6.74%	6.10%	6.26%
All Other Shares	<u>0.01%</u>	<u>0.09%</u>	<u>1.58%</u>	<u>0.93%</u>	<u>1.84%</u>	<u>1.86%</u>	<u>1.79%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2016**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	16	17	46	22	29	13	143
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Securities	0.00%	0.00%	3.52%	25.00%	34.32%	65.04%	47.28%
Held-to-Maturity Securities	0.00%	0.62%	9.03%	7.22%	12.60%	3.46%	6.48%
Commercial Banks, S&L's, and Mutual Savings Banks	54.92%	68.38%	57.58%	42.90%	32.73%	7.84%	22.53%
Credit Unions	31.54%	21.33%	12.14%	6.74%	5.44%	4.13%	5.66%
Corporate Credit Unions	13.53%	9.67%	13.82%	11.46%	8.99%	12.80%	11.85%
Other Investments	<u>0.00%</u>	<u>0.00%</u>	<u>3.91%</u>	<u>6.68%</u>	<u>5.92%</u>	<u>6.74%</u>	<u>6.19%</u>
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2016 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
12/31/2015*	Municipal	Beloit	Parker Community	Janesville
1/1/2016	University of Wisconsin-Oshkosh	Oshkosh	Prospera	Appleton
1/1/2016	Two Rivers Community	Two Rivers	Verve, a Credit Union	Oshkosh
1/1/2016	First	Oak Creek	Trustone Financial Federal	Plymouth, MN
1/1/2016	Southshore	Cudahy	Trustone Financial Federal	Plymouth, MN
9/10/2016	Kenosha Postal Employees	Kenosha	Trustone Financial Federal	Plymouth, MN

**Credit union merged at yearend 2015 and filed a call report, thus, were included in 2015 data.*

2016 Credit Union Liquidations

Date	Credit Union	Location
2/5/2016	CTK	Milwaukee

**Historical Data of Wisconsin State Chartered Credit Unions
Number of Charters, Members and Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,906,926
2001 – 2005	2	62	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843
2007	0	7	260	2,083,319	16,543,325,591
2008	1	11	250	2,118,505	18,182,343,608
2009	0	14	236	2,164,648	19,719,567,979
2010	0	13	223	2,186,471	20,685,419,046
2011	0	20	203	2,225,892	21,915,647,878
2012	0	16	187	2,264,788	23,353,783,941
2013	0	16	171	2,335,239	24,517,890,287
2014	0	11	160	2,460,025	26,324,571,655
2015	0	10	150	2,613,667	28,797,085,704
2016	0	7	143	2,790,644	31,453,289,376

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016**

ASSETS

Cash	\$516,010,915
Investments:	
Available for Sale	\$912,292,028
Held to Maturity	\$0
Other Investments	<u>\$169,700</u>
Total Investments	\$912,461,728
Loans	\$121,016,468
Land and Building	\$2,386,612
Other Fixed Assets	\$136,563
Receivables and Other Assets	<u>\$3,091,778</u>
Total Assets	\$1,555,104,064

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$969,766
Notes Payable	\$0
Commercial Paper	\$0
Accrued Dividends and Interest Payable	\$565,843
Member Shares and Certificates of Deposit	\$1,406,326,478
Regulatory Capital	\$149,854,925
Other Reserves	<u>\$-2,612,948</u>
Total Liabilities and Equity	\$1,555,104,064

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2016**

INCOME

Income from Investments	\$12,357,471
Income from Loans	\$1,294,616
Other Income	<u>\$6,211,880</u>
Total Income	\$19,863,967

EXPENSES

Administrative Expenses	\$7,647,947
Cost of Funds	<u>\$6,835,608</u>
Total Expenses	\$14,483,555
Net Income	\$5,380,412
Gain on Investments	\$92,002
Net Income	\$5,472,414

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALL INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES	
Waukesha	1ST CLASS EXPRESS	2,390,372	2,104,896	75,808	21,085	340,199	2,024,274	358,099	7,999
Sparta	1ST COMMUNITY	142,790,124	112,389,908	100,760	15,205,118	15,295,858	126,498,418	14,079,872	2,211,834
Milwaukee	AIR TECH	3,350,916	1,553,997	7,854	1,214,576	590,197	2,741,283	601,206	8,427
Waukesha	ALLOY EMPLOYEES	295,781	150,137	6,735	130,728	21,651	148,441	145,132	2,208
West Allis	APPLETREE	122,486,036	98,972,625	451,821	17,992,154	5,973,078	93,340,159	27,891,873	1,254,004
Arcadia	ARCADIA	71,563,396	55,743,983	677,146	12,473,408	4,023,151	61,174,072	9,372,071	1,017,253
Athens	ATHENS AREA	29,250,855	8,001,745	31,916	18,382,885	2,898,141	25,374,644	3,802,313	73,898
Milwaukee	AURORA	51,841,351	46,199,479	174,258	673,192	5,142,938	45,391,375	6,230,029	219,947
Waterloo	AVESTAR	24,060,599	17,234,017	355,315	4,159,750	3,022,147	21,588,728	2,111,780	360,091
Peshtigo	BADGER	14,895,985	10,971,234	52,556	1,636,117	2,341,190	12,535,169	2,314,598	46,218
Neenah	BADGER-GLOBE	42,515,121	26,042,212	125,617	13,911,811	2,686,715	35,835,851	5,677,652	1,001,618
Baraboo	BARABOO MUNICIPAL EMPLOYEES	1,884,880	954,577	25,409	342,830	612,882	1,550,037	328,784	6,059
Marinette	BAY SHORE	28,510,457	14,640,633	103,730	11,484,658	2,488,896	23,356,227	4,976,514	177,716
Janesville	BLACKHAWK COMMUNITY	455,959,775	328,914,651	1,134,390	72,614,884	55,564,630	413,633,527	35,977,396	6,348,852
Brantwood	BRANTWOOD	5,170,857	4,219,541	121,946	764,255	309,007	4,452,739	714,959	3,159
Milwaukee	BREWERY	42,386,658	31,897,356	801,804	6,183,403	5,107,703	33,355,371	8,327,011	704,276
Weston	BROKAW	51,072,802	28,515,560	490,714	15,456,762	7,591,194	46,717,041	4,195,701	160,060
Green Bay	BROWN COUNTY EMPLOYEES	17,562,722	6,933,230	58,833	9,417,636	1,270,689	14,008,870	3,545,179	8,673
Wisconsin Rapids	BULL'S EYE	146,353,350	96,108,209	512,609	33,672,171	17,085,579	127,792,731	15,951,497	2,609,122
Green Bay	CAPITAL	1,198,413,579	1,000,455,212	4,362,249	73,217,815	129,102,801	1,019,663,406	154,106,075	24,644,098
Superior	CATHOLIC	814,131	379,620	2,201	320,170	116,542	725,797	88,304	30
Plover	CENTRAL WISCONSIN	34,912,339	23,735,275	129,719	7,208,438	4,098,345	30,779,582	3,747,890	384,867
Neenah	CENTRALALLIANCE	75,590,959	32,393,903	262,542	33,016,561	10,443,037	59,647,009	15,199,369	744,581
Wausau	CLOVERBELT	217,871,009	155,474,929	520,000	40,554,024	22,362,056	185,779,993	28,203,318	3,887,698
Appleton	COMMUNITY FIRST	2,619,355,704	2,142,495,796	4,204,513	63,375,241	417,689,180	2,264,618,388	320,690,080	34,047,236
Neenah	CONE	30,343,602	19,792,971	60,289	9,091,883	1,519,037	26,919,224	3,396,829	27,549
Wausau	CONNEXUS	1,491,080,721	1,097,501,098	6,973,546	123,256,772	277,296,397	1,277,662,285	155,983,693	57,434,743
Black River Falls	CO-OP	305,204,913	273,426,755	2,199,155	12,060,644	21,916,669	265,946,548	38,056,304	1,202,061
Kenosha	COUNTY	13,323,079	6,407,279	30,437	5,385,330	1,560,907	11,577,484	1,705,020	40,575
Jefferson	COUNTY - CITY	24,546,373	16,216,510	80,142	6,891,780	1,518,225	22,177,811	2,006,182	362,380
Antigo	COVANTAGE	1,376,404,902	1,064,518,832	8,778,493	213,456,538	107,208,025	1,205,636,326	155,363,220	15,405,356
La Crosse	DAIRYLAND POWER	13,904,972	10,177,328	50,574	2,089,860	1,688,358	11,430,990	2,446,024	27,958
Madison	DANE COUNTY	166,187,402	130,906,128	785,117	25,089,754	10,976,637	145,689,546	15,443,055	5,054,801
Superior	DOUGLAS COUNTY	3,677,590	1,725,443	4,451	1,522,675	433,923	3,289,489	368,107	19,994
Mount Pleasant	EDUCATORS	1,678,860,390	1,313,338,098	11,381,299	192,917,227	183,986,364	1,459,952,613	194,776,560	24,131,217
Milwaukee	EMPOWER	92,753,921	63,021,232	519,894	20,383,206	9,869,377	73,354,714	16,798,149	2,601,058
Brookfield	ENTERPRISE	26,192,522	11,967,001	41,590	11,042,953	3,224,158	24,283,745	1,793,079	115,698
Neenah	EVERGREEN	34,403,927	27,754,512	139,248	4,252,405	2,536,258	29,875,688	4,311,897	216,342
Superior	FIRE DEPARTMENT	1,167,013	607,201	22,701	319,019	263,494	971,012	195,927	74
La Crosse	FIREFIGHTERS	78,284,220	65,459,238	193,078	4,559,103	8,458,957	67,074,373	10,753,588	456,259
Marshfield	FIRST CHOICE	32,640,723	15,499,879	103,378	14,129,000	3,115,222	27,446,476	4,935,788	258,459
Beloit	FIRST COMMUNITY CU OF BELOIT	132,587,333	119,573,242	496,326	542,041	12,968,376	114,833,521	17,052,458	701,354
Wauwatosa	FOCUS	44,769,627	35,437,220	116,008	1,796,811	7,651,604	41,333,563	3,161,801	274,263
Fond du Lac	FOND DU LAC	59,381,011	46,323,167	196,443	6,583,721	6,670,566	53,608,572	5,598,290	174,149
Fort Atkinson	FORD COMMUNITY	230,047,599	140,302,738	2,210,030	62,554,033	29,400,858	194,193,573	30,946,499	4,907,527
Niagara	FORWARD FINANCIAL	72,720,248	49,024,729	384,988	14,369,311	9,711,196	63,481,531	8,406,710	832,007
Appleton	FOX COMMUNITIES	1,260,749,733	1,111,106,852	3,833,543	83,027,792	70,448,632	922,637,978	138,373,816	199,737,939
West Bend	GLACIER HILLS	113,821,664	73,782,231	331,269	28,017,130	12,353,572	101,522,355	10,762,742	1,536,567
Ripon	GOLDEN RULE COMMUNITY	27,529,281	14,528,015	153,593	8,278,885	4,875,974	25,002,489	2,204,569	322,223
La Crosse	GOVERNMENTAL EMPLOYEES	65,154,791	53,660,208	304,206	6,007,771	5,791,018	58,488,587	6,394,662	271,542
Milwaukee	GREATER GALILEE BAPTIST	237,604	134,256	4,630	1,386	106,592	212,262	25,342	0
West Milwaukee	GUARDIAN	217,430,936	168,154,855	1,436,638	10,219,616	40,493,103	200,144,749	13,250,232	4,035,955
La Crosse	GUNDERSEN	41,284,465	30,066,309	122,386	7,488,273	3,852,269	35,417,706	5,685,444	181,315
Green Bay	HARBOR	109,918,008	69,808,975	320,948	30,203,868	10,226,113	98,163,873	10,780,202	973,933
Hayward	HAYWARD COMMUNITY	67,055,007	40,867,812	476,295	19,578,197	7,085,293	60,069,309	6,962,490	23,208
Oshkosh	HEALTH CARE	16,480,793	11,199,602	34,665	2,765,158	2,550,698	14,860,910	1,599,038	20,845
Madison	HEARTLAND	247,262,464	197,158,848	1,175,118	6,465,102	44,813,632	221,110,075	22,633,513	3,518,876
Madison	HERITAGE	315,529,859	239,069,759	1,009,800	47,423,029	30,046,871	261,522,544	36,784,377	17,222,938
Manitowoc	HOLY FAMILY MEMORIAL	14,005,148	9,886,676	15,758	3,153,442	980,788	12,452,571	1,525,782	26,795
Milwaukee	HOLY REDEEMER COMM OF SE WI	1,113,319	126,553	4,456	10,344	980,878	946,766	164,097	2,456
Green Bay	HORIZON COMMUNITY	41,919,412	27,218,614	129,781	5,919,692	8,910,887	35,509,307	6,209,900	200,205
Spooner	INDIANHEAD	46,845,206	22,725,115	91,376	10,929,937	13,281,530	41,361,007	4,702,355	781,844
Hurley	IRON COUNTY COMMUNITY	23,974,374	16,002,785	249,787	4,064,464	4,156,912	20,814,418	2,937,615	222,341
Kenosha	KENOSHA CITY EMPLOYEES	9,813,075	1,544,528	24,722	7,649,158	644,111	8,623,359	1,180,086	9,630
Kenosha	KENOSHA POLICE AND FIREMEN'S	9,722,261	2,745,679	9,344	6,389,350	596,576	6,533,520	3,186,478	2,263
Kohler	KOHLER	327,057,687	283,506,612	1,291,519	6,267,996	38,574,598	294,917,542	28,925,987	3,214,158
La Crosse	LA CROSSE-BURLINGTON	6,940,127	2,891,081	15,039	1,351,315	2,712,770	5,973,786	948,355	17,986
Superior	LAKE SUPERIOR REFINERY	1,195,934	788,117	8,696	331,535	84,978	1,069,332	126,591	11
Rib Lake	LAKEWOOD	12,176,176	4,769,446	83,470	5,612,554	1,877,646	10,445,742	1,711,461	18,973
New Berlin	LANDMARK	3,216,123,822	2,852,304,272	20,074,520	168,449,952	215,444,118	2,763,884,551	287,280,173	164,959,098
Madison	M. G. & E.	3,568,145	2,637,121	11,149	648,700	293,473	3,100,682	461,779	5,684
Wausau	M.E. EMPLOYEES	10,520,905	8,580,443	59,936	926,835	1,073,563	8,728,421	1,772,069	20,415
Madison	MADISON	41,246,725	17,683,164	251,594	21,479,423	2,335,732	37,944,089	3,720,210	-417,574
Madison	MADISON FIRE DEPARTMENT	3,327,261	2,610,867	10,161	678,174	48,381	2,720,771	600,527	5,963
Wausau	MARATHON COUNTY EMPLOYEES	24,843,555	21,243,931	291,757	1,552,949	2,338,432	20,139,980	3,876,377	827,198
La Crosse	MARINE	689,785,894	539,206,354	6,301,977	22,110,378	134,771,139	430,658,627	75,623,741	183,503,526
Marshfield	MARSHFIELD MEDICAL CENTER	63,628,184	31,806,216	84,379	23,340,705	8,565,642	58,613,858	4,791,268	223,058
Racine	MCU FINANCIAL CENTER	23,671,437	18,824,308	54,618	1,666,607	3,235,140	21,421,548	2,078,252	171,637
Sheboygan Falls	MEADOWLAND	18,935,171	14,876,935	102,656	2,631,721	1,529,171	17,107,958	1,739,634	87,579
Wisconsin Rapids	MEMBERS' ADVANTAGE	101,302,188	77,212,036	569,577	12,790,587	11,869,142	82,747,215	17,239,364	1,315,609
Madison	MEMBERS FIRST	21,972,924	19,136,762	495,516	157,583	3,174,095	18,874,171	2,719,834	378,919

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALLL	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Oconto Falls	N.E.W.	84,605,785	59,387,151	306,408	19,304,319	6,220,723	74,605,730	9,661,954	338,101
Nekoosa	NEKOOSA	21,486,244	10,752,745	26,414	8,823,931	1,935,982	16,189,406	5,332,281	-35,443
Green Bay	NORTHERN PAPER MILLS	23,750,025	16,247,446	89,963	5,808,477	1,784,065	19,390,704	4,286,644	72,677
Milwaukee	NORTHWESTERN MUTUAL	152,646,308	83,516,719	301,838	61,711,093	7,720,334	131,536,490	18,492,859	2,616,959
Park Falls	NORTHWOODS COMMUNITY	71,907,327	42,380,317	518,617	16,429,235	13,616,392	64,287,929	7,307,704	311,694
Oakdale	OAKDALE	65,936,558	50,597,383	222,688	5,854,274	9,707,589	60,059,087	4,939,028	938,443
Oshkosh	OSHKOSH COMMUNITY	18,069,109	14,471,285	149,291	133,373	3,613,742	16,428,863	1,571,209	69,037
Oshkosh	OSHKOSH POSTAL EMPLOYEES	4,791,729	3,846,943	9,909	288,330	666,365	4,346,400	428,886	16,443
Oshkosh	OSHKOSH TRUCK	15,819,715	6,414,736	70,101	6,778,884	2,696,196	13,334,813	2,423,906	60,996
Merrill	PARK CITY	168,946,916	125,205,272	724,236	19,650,912	24,814,968	146,883,553	16,868,428	5,194,935
Janesville	PARKER COMMUNITY	124,905,332	91,977,821	649,892	24,073,886	9,503,517	110,041,426	8,497,567	6,366,339
Green Bay	PCM	215,795,041	176,955,578	614,355	26,290,052	13,163,766	182,377,393	31,374,733	2,042,915
Medford	PEOPLES CHOICE	31,664,237	22,105,700	80,817	6,327,646	3,311,708	28,337,921	2,831,286	495,030
Green Bay	POLICE	1,226,372	987,620	10,833	11,696	237,889	1,048,166	175,120	3,086
Sheboygan	POLICE	659,380	576,284	12,962	5,534	90,524	521,944	137,436	0
Madison	POST OFFICE	34,695,683	25,584,960	195,144	7,033,826	2,272,041	26,656,306	7,304,021	735,356
New Holstein	PREMIER FINANCIAL	87,247,571	50,167,069	365,472	24,231,404	13,214,570	77,665,273	7,902,393	1,679,905
Cudahy	PRIME FINANCIAL	108,323,443	91,807,693	826,415	1,263,066	16,079,099	98,356,619	9,116,548	850,276
Appleton	PROSPERA	232,811,320	186,224,597	602,441	5,010,788	42,178,376	210,570,163	18,981,851	3,259,306
Wausau	PUBLIC SERVICE	12,255,437	6,059,539	17,433	6,024,245	189,086	9,522,475	2,709,181	23,781
Racine	RACINE MUNICIPAL EMPLOYEES	13,657,006	7,904,693	54,137	4,439,852	1,366,598	11,557,000	2,082,868	17,138
Rhineland	RIPCO	120,905,162	62,518,141	357,014	45,541,086	13,202,949	108,173,875	11,818,612	912,675
Eau Claire	ROYAL	2,025,441,909	1,693,715,294	11,881,340	50,555,503	293,052,452	1,766,961,611	211,590,734	46,889,564
Green Bay	SCHNEIDER COMMUNITY	20,628,018	14,612,472	119,236	3,077,035	3,057,747	17,251,362	3,303,004	73,652
Superior	SCHOOL EMPLOYEES	2,447,669	1,235,699	12,525	468,650	755,845	2,100,611	342,204	4,854
Stevens Point	SENTRY	93,256,212	59,972,124	113,803	25,639,415	7,758,476	77,523,620	14,461,588	1,271,004
Green Bay	SERVICE	13,509,568	5,843,705	12,336	7,132,563	545,636	11,063,379	2,436,834	9,355
Sheboygan	SHEBOYGAN AREA	46,675,809	26,120,733	292,875	17,058,740	3,789,211	41,094,366	5,205,006	376,437
Manitowoc	SHIPBUILDERS	76,240,780	60,193,504	643,828	4,437,796	12,253,308	64,973,932	10,694,454	572,394
Two Rivers	SHORELINE	89,804,084	68,805,300	300,066	11,545,040	9,753,810	80,336,081	9,314,066	153,937
Marshfield	SIMPLICITY	236,135,618	156,945,687	882,289	46,134,152	33,938,068	208,510,607	24,211,578	3,413,433
Kenosha	SOUTHERN LAKES	87,605,236	61,209,057	224,893	22,740,623	3,880,449	77,090,819	6,912,605	3,601,812
Fond du Lac	ST. AGNES EMPLS.	7,272,538	3,346,279	12,778	2,678,358	1,260,679	6,622,712	635,234	14,592
Appleton	ST. ELIZABETH EMPLS.	4,217,779	2,477,002	12,088	1,405,370	347,495	3,497,268	681,204	39,307
Madison	ST. MARY'S & AFFILIATES	33,014,050	18,467,370	73,076	11,695,345	2,924,411	29,465,431	3,479,019	69,600
Madison	STAR	35,880	0	0	16,564	19,316	13,833	22,047	0
Jefferson	STOPPENBACH	1,267,304	1,001,011	11,216	9,720	267,789	864,665	399,533	3,106
Stoughton	STOUGHTON U.S. RUBBER EMPLOYEES	1,222,964	275,797	14,024	805,545	155,646	1,006,718	213,945	2,301
Madison	SUMMIT	2,664,821,119	2,052,834,593	18,109,089	410,714,844	219,380,771	2,154,616,141	303,429,898	206,775,080
Superior	SUPERIOR CHOICE	371,350,012	300,897,993	1,855,358	7,729,749	64,577,628	313,828,266	38,572,943	18,948,803
Superior	SUPERIOR MUNICIPAL EMPLOYEES	3,384,876	2,719,876	7,822	236,370	436,452	2,738,307	543,363	103,206
Medford	TAYLOR	54,222,604	38,010,587	265,908	7,556,745	8,921,180	47,797,872	6,204,445	220,287
Beloit	TEACHERS	21,479,407	6,826,446	43,234	13,695,127	1,001,068	18,253,366	3,178,879	47,162
Neenah	THE LABOR	1,721,888	1,389,070	1,379	122,544	211,653	1,570,562	146,956	4,370
Tomah	TOMAH AREA	57,842,764	39,978,901	93,301	12,272,411	5,684,753	51,663,500	5,552,394	626,870
Marinette	TRI-COUNTY	27,660,766	12,184,029	111,251	11,577,585	4,010,403	23,614,904	3,939,637	106,225
Kaukauna	UNISON	209,041,745	134,154,240	353,186	33,770,324	41,470,367	184,667,677	21,063,241	3,310,827
Manitowoc	UNITEDONE	201,095,809	159,731,226	1,235,014	17,020,181	25,579,416	173,397,341	24,785,336	2,913,132
Madison	UNIVERSITY OF WISCONSIN	2,328,658,430	1,483,594,629	11,097,747	346,593,244	509,568,304	2,065,791,134	214,711,793	48,155,503
Eau Claire	UTILITIES	7,769,269	3,911,127	47,100	3,179,823	725,419	6,862,046	902,998	4,225
Mosinee	VALLEY COMMUNITIES	145,269,369	106,622,564	381,568	17,247,689	21,780,684	123,606,989	20,796,117	866,263
Oshkosh	VERVE, A CREDIT UNION	811,975,988	716,342,344	4,091,173	14,489,589	85,235,228	666,256,986	96,397,815	49,321,187
Waupun	W. S. P.	2,886,782	1,058,268	55,172	1,652,979	230,707	2,397,496	488,434	852
Superior	WATER-LIGHT	1,218,117	501,789	13,376	598,527	131,177	1,086,580	131,492	45
Madison	WEA	26,803,077	16,602,120	95,990	8,440,112	1,856,835	23,719,171	3,001,705	82,201
Westby	WESTBY CO-OP	448,674,948	338,930,433	3,487,911	53,768,284	59,464,142	372,946,370	69,685,132	6,043,446
Menomonie	WESTCONSIN	1,102,045,894	850,309,866	7,787,635	97,194,304	162,329,359	948,282,316	128,130,062	25,633,516
Oshkosh	WINNEBAGO COMMUNITY	93,148,448	74,782,439	209,687	9,926,650	8,649,046	82,311,949	10,008,618	827,881
Milwaukee	WISCONSIN LATVIAN, INC.	2,806,780	1,796,423	28,388	719,227	319,518	2,509,420	291,360	6,000
Green Bay	WISCONSIN MEDICAL	10,341,015	6,458,850	45,055	2,812,250	1,114,970	9,301,899	1,019,511	19,605
Wisconsin Rapids	WOOD COUNTY EMPLOYEES	1,168,296	1,118,237	4,909	0	54,968	990,603	176,657	1,036
Stevens Point	WORZALLA PUBLISHING EMPLS.	1,095,474	190,032	22,000	646,051	281,391	837,554	248,528	9,392