

2012 YEAR END CREDIT UNION BULLETIN

This bulletin highlights the 2012 financial performance for Wisconsin state-chartered credit unions. At yearend 2012, there were 187 state chartered credit unions, three federal credit unions, and a corporate credit union serving Wisconsin citizens. The key financial indicators for state chartered credit unions are noted below:

Total assets as of December 31, 2012 were \$23.4 billion. Assets increased by \$1.4 billion, a growth rate of 6.6%. Net worth increased by \$212 million, an increase of 9.8%. Total net worth at yearend was \$2.4 billion, a capital adequacy ratio of 10.25%.

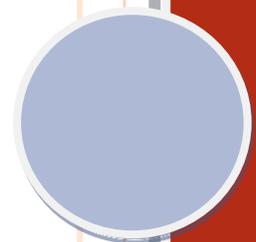
Credit unions reported earnings of \$225 million after the temporary corporate credit union stabilization fund assessment which totaled \$18.1 million. The return on average assets ratio after the assessment was 1.00% compared to 0.59% in 2011. The 2012 operating expense ratio was 3.43% compared to 3.58% in 2011.

Loans increased \$553 million in 2012 to a total of \$17.0 billion. Savings grew more rapidly than loans, an increase of \$1.2 billion, so the loan to savings ratio declined to 83.6% from 86.7% in 2011. Delinquent loans as a percentage of loans decreased from 1.83% in 2011 to 1.36% in 2012. Credit unions decreased their allowance for loan losses to \$198 million from \$200 million at yearend 2011.

Overall, Wisconsin credit unions continue to perform well based on the information reported at yearend 2012.

Additional information regarding credit union consolidations/liquidations, historical data on Wisconsin state chartered credit unions, the December 31, 2012 Statement of Financial Condition and Statement of Income for Corporate Central Credit Union, and a listing of all Wisconsin credit unions at yearend 2012 and are included in this bulletin.

Ginger Larson, Director
Office of Credit Unions



Management of Risk

This article is taken from NCUA Letter to Credit Unions No. 13-CU-01. It is a good reminder of operational risks and balance sheet management. The issues of interest rate, liquidity risk and concentration risk will continue to be areas of regulatory focus in 2013.

Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Two primary areas where examiners will focus on operational risk in 2013 are:

- *Technology* – Credit unions are adopting new technology to meet evolving member service needs and to leverage automation for increased efficiencies. Remote deposit capture, online banking, mobile banking, and social media are just a few examples of new technologies credit unions are increasingly employing to serve members. If your credit union adopts such new technologies, you need to implement controls commensurate with the risks involved, in particular ensuring the security and stability of these service delivery channels.
- *Internal Controls* – A sound system of internal controls is essential to ensure your credit union is operated in a safe manner, consistent with your board's approved policies and procedures. An effective system of controls deters and mitigates the risk of fraud, errors, and other operational problems. Also, you need to provide for a strong supervisory committee and audit function that is commensurate with the size and complexity of your credit union.

Balance Sheet Management

As you know, credit unions serve members by taking in deposits and using these funds to make loans or investments. This management of the credit union's balance sheet involves maturity and risk transformation, which generates earnings the credit union can retain to build net worth (capital) as a cushion against unexpected losses.

By taking well-planned and managed risks, credit unions maintain financial health and preserve member service. However, excessive or ineffectively managed maturity and risk transformation strategies ultimately create problems for members and the credit union community as a whole through losses to the National Credit Union Share Insurance Fund. Thus, examiners in 2013 will focus on the ability of your credit union to generate adequate earnings without adversely increasing the following risks in particular:

- *Interest Rate and Liquidity Risk* – Examiners will evaluate your credit union's ability to mitigate interest rate and liquidity risk, especially where there are high levels of long-term assets funded by short-term, less stable funds. This evaluation will include how your credit union has modeled its earnings, capital, and liquidity performance under stressed scenarios.

Examiners will also review your credit union's contingency funding plans in light of changes in the corporate credit union network and Central Liquidity Facility access. Where the CLF was the credit union's sole or primary source of contingent liquidity, your credit union needs to act to re-establish a reliable contingency funding arrangement. Your credit union's actions in this regard will be a key consideration in examiners' evaluation of the liquidity component ("L") of the CAMEL rating. Credit unions can draw from the principles contained in the 2010 Interagency Policy Statement on Funding and Liquidity Risk Management, which focused attention on several aspects of a sound liquidity management program, including corporate governance, documented strategies, risk tolerances, and reporting.¹

- *Concentration Risk* – Too much of a "good thing" can still lead to problems. When there is limited diversification of assets, examiners will evaluate your credit union to determine if excessive levels of concentration risk exist and work with management to incorporate strategies to mitigate this risk.²

Management of Risk, continued

- *Less Established Products* – Some credit unions invest in less established or complex products, such as private student loans or investments associated with credit union-funded employee benefit programs that would otherwise be impermissible. If your credit union invests in less established or complex products, examiners will verify whether your credit union has the appropriate expertise and risk-mitigation controls over such products with which credit unions have historically had limited experience.

¹ Also see Letters to Credit Unions 00-CU-13 dated December 2000, 01-CU-08 dated July 2001, 03-CU-11 dated July 2003, and 10-CU-14 dated August 2010.

² See Letter to Credit Unions 10-CU-03 dated March 2010.

NCUA Interpretive Ruling Policy Statement on Loan Workouts, Nonaccrual Policy and Regulatory Reporting of Troubled Debt Restructured Loans

In 2012, the National Credit Union Administration (NCUA) finalized a requirement for federally-insured credit unions to maintain written policies that address the management of loan workout arrangements and nonaccrual standards for loans, consistent with industry practice or Federal Financial Institution Examination Council (FFIEC) requirements.

Detailed guidance for the rule is provided in the form of Interpretive Ruling and Policy Statement (IRPS) found in NCUA Rules and Regulations, Part 741, Appendix C.

Board Leadership

Strong board leadership is essential for successful credit unions. A director must fulfill his or her responsibilities in a manner the director believes is in the best interest of the membership as a whole. A director must make well informed decisions that reflect both a reasonable understanding of the relevant subject matter and the possible financial impact to the credit union. A director must know how to read and analyze the credit union's financial statements and understand how decisions will affect the credit union's financial position. There are numerous provisions in Chapter 186, Wisconsin Statutes, as well as the credit union bylaws that outline board responsibilities.

NCUSIF Premium and Stabilization Fund Assessment Projection

NCUA Letter No. 12-CU-13 issued in December 2012 contains the projections for the National Credit Union Share Insurance Fund (NCUSIF) premium and the Temporary Corporate Credit Union Stabilization Fund assessment. The forecast is provided to assist credit unions in developing budget estimates for the upcoming year. For 2013, NCUA projects an NCUSIF premium range of 0 to 5 basis points of insured shares and a Stabilization Fund range of 8 to 11 basis points of insured shares. The combined projected range is 8 to 16 basis points of insured shares. The NCUA Board anticipates setting the actual assessment level in July 2013 with collection due in October 2013.

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2012 and DECEMBER 31, 2011**

	December 31, 2012		December 31, 2011		Increase or Decrease	% Change
Number of Credit Unions	187		203		-16	-7.9%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
ASSETS						
Personal Loans	6,227,053,588	26.7%	5,869,625,620	26.8%	357,427,968	6.1%
Real Estate Loans	10,765,751,836	46.1%	10,570,037,055	48.2%	195,714,781	1.9%
Total Loans	16,992,805,424	72.8%	16,439,662,675	75.0%	553,142,749	3.4%
Allowance for Loan Losses	198,167,854	0.8%	200,290,083	0.9%	-2,122,229	-1.1%
Net Loans	16,794,637,570	71.9%	16,239,372,592	74.1%	555,264,978	3.4%
Cash	1,914,627,051	8.2%	1,500,429,029	6.8%	414,198,022	27.6%
Investments	3,270,424,338	14.0%	2,858,705,183	13.0%	411,719,155	14.4%
Fixed Assets	639,417,784	2.7%	646,196,966	2.9%	-6,779,182	-1.0%
Other Assets	734,677,198	3.1%	670,944,108	3.1%	63,733,090	9.5%
TOTAL ASSETS	23,353,783,941	100.0%	21,915,647,878	100.0%	1,438,136,063	6.6%
LIABILITIES						
Regular Shares	5,212,907,487	22.3%	4,445,525,302	20.3%	767,382,185	17.3%
Share Drafts	3,016,286,871	12.9%	2,840,328,263	13.0%	175,958,608	6.2%
Other Shares & Deposits	12,099,924,737	51.8%	11,794,460,277	53.8%	305,464,460	2.6%
Total Savings	20,329,119,095	87.0%	19,080,313,842	87.1%	1,248,805,253	6.5%
Notes and Accounts Pay.	640,576,839	2.7%	663,150,447	3.0%	-22,573,608	-3.4%
Regular Reserve	864,615,233	3.7%	842,717,990	3.8%	21,897,243	2.6%
Other Reserves	1,519,472,774	6.5%	1,329,465,599	6.1%	190,007,175	14.3%
TOTAL LIABILITIES	23,353,783,941	100.0%	21,915,647,878	100.0%	1,438,136,063	6.6%

Note: Some small statistical errors may occur due to rounding.

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING DECEMBER 31, 2012**

	AMOUNT	% OF GROSS INCOME	% OF AVERAGE ASSETS
INCOME			
Interest on Loans	825,806,341	66.88%	3.66%
Less: Interest Refunds	2,210,269	0.18%	0.01%
Net Interest Income	823,596,072	66.70%	3.65%
Income on Investments	45,606,124	3.69%	0.20%
Other Income	365,575,283	29.61%	1.62%
TOTAL OPERATING INCOME	1,234,777,479	100.00%	5.48%
ADMINISTRATIVE EXPENSES			
Employee Costs	397,048,145	32.16%	1.76%
Travel and Conference	7,205,000	0.58%	0.03%
Office Occupancy	52,725,710	4.27%	0.23%
General Operations	129,725,753	10.51%	0.58%
Education and Promotion	28,561,443	2.31%	0.13%
Loan Servicing	60,845,161	4.93%	0.27%
Professional Services	51,731,471	4.19%	0.23%
Member Insurance	19,414,159	1.57%	0.09%
Operating Fees	3,147,348	0.25%	0.01%
Other Operational Expenses	22,934,509	1.86%	0.10%
TOTAL ADMINISTRATIVE	773,338,699	62.63%	3.43%
Provision for Loan Loss	92,677,418	7.51%	0.41%
TOTAL OPERATING EXPENSES	866,016,117	70.14%	3.84%
Dividends Paid on Savings	128,963,762	10.44%	0.57%
Interest on Borrowed Funds	10,718,351	0.87%	0.05%
TOTAL COST OF FUNDS	139,682,113	11.31%	0.62%
TOTAL EXPENSES	1,005,698,230	81.45%	4.46%
NET OPERATING INCOME	229,079,249	18.55%	1.02%
NON-OPERATING GAIN/LOSS	-3,390,557	-0.27%	-0.02%
NET INCOME	225,688,692	18.28%	1.00%
NCUA PREMIUMS AND ASSESSMENTS	18,092,666	1.47%	0.08%
NET INCOME (LOSS)	243,781,358	19.74%	1.08%

Note: Some small statistical errors may occur due to rounding.

COMPARISON STATEMENTS OF INCOME					
FOR WISCONSIN CREDIT UNIONS					
FOR THE PERIODS ENDING DECMEBER 31, 2012 AND DECEMBER 31, 2011					
		2012		2011	
			% OF		% OF
			AVERAGE		AVERAGE
		AMOUNT	ASSETS	AMOUNT	ASSETS
INCOME					
	Interest on Loans	825,806,341	3.66%	847,373,302	3.98%
	Less: Interest Refunds	2,210,269	0.01%	1,714,015	0.01%
	Net Interest Income	823,596,072	3.65%	845,659,287	3.97%
	Income on Investments	45,606,124	0.20%	49,322,517	0.23%
	Other Income	365,575,283	1.62%	295,580,728	1.39%
	TOTAL OPERATING INCOME	1,234,777,479	5.48%	1,190,562,532	5.59%
ADMINISTRATIVE EXPENSES					
	Employee Costs	397,048,145	1.76%	372,894,137	1.75%
	Travel and Conference	7,205,000	0.03%	6,206,292	0.03%
	Office Occupancy	52,725,710	0.23%	52,773,729	0.25%
	General Operations	129,725,753	0.58%	125,516,955	0.59%
	Education and Promotion	28,561,443	0.13%	26,744,868	0.13%
	Loan Servicing	60,845,161	0.27%	57,812,986	0.27%
	Professional Services	51,731,471	0.23%	50,856,510	0.24%
	Member Insurance*	19,414,159	0.09%	46,396,437	0.22%
	Operating Fees	3,147,348	0.01%	2,952,344	0.01%
	Other Operational Expenses	22,934,509	0.10%	20,603,453	0.10%
	TOTAL ADMINISTRATIVE	773,338,699	3.43%	762,757,711	3.58%
	Provision for Loan Loss	92,677,418	0.41%	118,101,920	0.55%
	TOTAL OPERATING EXPENSES	866,016,117	3.84%	880,859,631	4.14%
COST OF ACQUISITION OF FUNDS					
	Dividends Paid on Savings	128,963,762	0.57%	169,091,273	0.79%
	Interest on Borrowed Funds	10,718,351	0.05%	13,122,099	0.06%
	TOTAL COST OF FUNDS	139,682,113	0.62%	182,213,372	0.86%
	TOTAL EXPENSES	1,005,698,230	4.46%	1,063,073,003	4.99%
	NET OPERATING INCOME	229,079,249	1.02%	127,489,529	0.60%
	NON-OPERATING GAIN/LOSS	-3,390,557	-0.02%	-2,796,254	-0.01%
	NET INCOME	225,688,692	1.00%	124,693,275	0.59%
	NCUA PREMIUMS & ASSESSMENTS	18,092,666	0.08%	43,852,052	0.21%
	NET INCOME (LOSS)	243,781,358	1.08%	168,545,327	0.79%
<i>Note: Some small statistical errors may occur due to rounding.</i>					

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2012**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
CAPITAL ADEQUACY							
Net Worth/Total Assets	20.62%	16.21%	12.18%	10.85%	10.66%	9.67%	10.25%
Net Worth/PCA Optional Total Assets	20.62%	16.21%	12.18%	10.86%	10.67%	9.68%	10.26%
Total Delinquency/Net Worth	6.82%	5.77%	6.59%	10.10%	10.52%	9.67%	9.66%
Solvency Evaluation	126.07%	119.42%	113.97%	112.29%	112.15%	111.09%	111.73%
Classified Assets/Net Worth	6.36%	4.41%	6.23%	6.84%	8.26%	8.86%	8.28%
ASSET QUALITY							
Delinquent Loans/Loans	2.49%	1.72%	1.36%	1.58%	1.52%	1.26%	1.36%
Net Charge Offs/Avg. Loans	0.37%	0.42%	0.47%	0.50%	0.44%	0.55%	0.51%
Fair Value/Amortized Cost for HTM	N/A	99.82%	100.06%	101.67%	99.54%	100.28%	100.18%
Accumulated Unrealized Gains or Losses on AFS/Amortized Cost AFS	N/A	N/A	1.30%	1.77%	0.34%	0.91%	0.87%
Delinquent Loans/Assets	1.41%	0.94%	0.80%	1.10%	1.12%	0.94%	0.99%
EARNINGS (to Average Assets)							
Return on Average Assets	-0.29%	0.03%	0.23%	0.53%	0.67%	1.33%	1.00%
ROAA Excluding NCUA expenses	-0.22%	0.11%	0.31%	0.62%	0.76%	1.41%	1.08%
Gross Income	3.90%	4.05%	4.54%	5.09%	5.44%	5.67%	5.48%
Yield on Average Loans	6.00%	5.69%	5.46%	5.25%	5.10%	4.77%	4.94%
Yield on Average Investments	0.92%	1.06%	0.93%	1.19%	0.89%	1.04%	1.00%
Fee & Other Op. Income	0.12%	0.45%	0.92%	1.13%	1.47%	1.86%	1.62%
Cost of Funds	0.43%	0.34%	0.40%	0.56%	0.64%	0.65%	0.62%
Net Margin	3.46%	3.71%	4.14%	4.54%	4.80%	5.03%	4.86%
Operating Exp. (less PLL)	3.52%	3.48%	3.62%	3.67%	3.75%	3.22%	3.43%
PLL	0.42%	0.35%	0.27%	0.31%	0.33%	0.48%	0.41%
Net Interest Margin	3.34%	3.27%	3.22%	3.40%	3.33%	3.17%	3.24%
Operating Exp./Gross Income	90.32%	85.99%	79.75%	71.99%	68.86%	56.71%	62.63%
Fixed Assets+FRAs**/Assets	0.21%	1.09%	2.09%	3.11%	3.37%	2.56%	2.78%
Net Operating Expense	3.45%	3.18%	3.03%	3.04%	2.92%	2.48%	2.69%
ASSET-LIABILITY MANAGEMENT							
Net Long Term Assets/Assets	6.24%	14.52%	16.06%	23.56%	31.47%	33.05%	30.65%
Shares/Savings+Borrowings	79.99%	70.80%	45.49%	30.54%	27.99%	20.76%	25.45%
Loans/Savings	71.37%	65.25%	67.95%	79.02%	84.99%	85.51%	83.59%
Loans/Assets	56.46%	54.48%	59.22%	69.48%	73.74%	74.49%	72.76%
Cash + ST Invest./Assets	30.44%	26.74%	24.49%	14.91%	12.97%	12.45%	13.69%
Shares, Deposits & Borrowings/Earning Assets	79.50%	86.05%	91.62%	94.04%	95.26%	94.28%	94.29%
Shares + Drafts/Savings+Borrowings	81.23%	77.22%	61.10%	47.90%	43.12%	34.17%	39.72%
Borrowings/Shares & Net Worth	0.00%	0.02%	0.26%	0.24%	1.92%	2.00%	1.72%

***Foreclosed and Repossessed Assets*

Note: Some small statistical errors may occur due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2012**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
OTHER RATIOS							
Net Worth Growth	-1.54%	0.21%	1.44%	4.80%	6.42%	14.81%	10.13%
Savings Growth	-4.13%	1.92%	3.80%	5.50%	4.73%	9.68%	7.48%
Loan Growth	-1.20%	1.46%	1.18%	2.87%	2.63%	5.23%	4.07%
Asset Growth	-0.84%	1.60%	3.71%	5.50%	4.71%	9.63%	7.44%
Investment Growth	6.73%	-16.20%	-6.28%	19.55%	5.71%	37.54%	19.60%
Investments/Assets	24.19%	32.19%	27.49%	17.55%	12.29%	12.63%	14.00%
Employee Cost/Gross Inc.	43.51%	44.11%	38.30%	36.37%	36.63%	28.83%	32.16%
Employee Cost/ Avg. Assets	1.69%	1.79%	1.74%	1.85%	1.99%	1.64%	1.76%
Average Loan Balance	\$7,335	\$7,913	\$10,050	\$12,170	\$14,238	\$11,197	\$11,882
Average Savings Balance	\$2,375	\$3,015	\$3,549	\$3,864	\$4,315	\$4,911	\$4,511

Note: Some small statistical errors may occur due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2012**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
OPERATING INCOME							
Interest on Loans	87.15%	76.66%	72.09%	72.47%	69.89%	64.19%	66.88%
Less: Interest Refunds	0.00%	0.04%	0.08%	0.04%	0.10%	0.24%	0.18%
Income on Investments	9.82%	12.33%	7.76%	5.34%	3.16%	3.30%	3.69%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	1.77%	7.55%	13.03%	12.24%	15.21%	13.01%	13.55%
Other Operating Income	1.27%	3.50%	7.20%	9.98%	11.84%	19.73%	16.06%
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES							
Employee Costs	43.51%	44.11%	38.30%	36.37%	36.63%	28.83%	32.16%
Travel and Conference	0.61%	1.04%	0.83%	1.04%	0.75%	0.42%	0.58%
Office Occupancy	2.92%	4.88%	5.39%	4.90%	4.92%	3.78%	4.27%
General Operations	20.62%	18.49%	14.87%	13.49%	11.32%	9.28%	10.51%
Education and Promotion	0.83%	0.75%	1.84%	2.01%	2.42%	2.36%	2.31%
Loan Servicing	2.12%	1.52%	5.08%	3.70%	4.48%	5.30%	4.93%
Professional Services	6.60%	6.69%	8.37%	6.85%	3.85%	3.63%	4.19%
Member Insurance	5.20%	3.26%	2.04%	1.79%	1.64%	1.45%	1.57%
Operating Fees	2.16%	0.99%	0.56%	0.33%	0.31%	0.18%	0.25%
Miscellaneous	5.74%	4.27%	2.46%	1.53%	2.55%	1.48%	1.86%
TOTAL ADMINISTRATIVE	90.32%	85.99%	79.75%	71.99%	68.86%	56.71%	62.63%
Provision for Loan Loss	10.74%	8.55%	6.05%	6.15%	5.99%	8.52%	7.51%
TOTAL OPERATING EXP.	101.06%	94.55%	85.80%	78.14%	74.85%	65.23%	70.14%
COST OF FUNDS							
Interest on Borrowed Funds	0.01%	0.02%	0.03%	0.34%	0.96%	0.97%	0.87%
Dividends on Savings	11.15%	8.30%	8.80%	10.64%	10.83%	10.41%	10.44%
TOTAL COST OF FUNDS	11.16%	8.32%	8.83%	10.98%	11.79%	11.38%	11.31%
NET INCOME FROM OPERATIONS	-12.22%	-2.87%	5.37%	10.88%	13.36%	23.39%	18.55%
NON-OPERATING GAIN/LOSS	4.68%	3.67%	-0.31%	-0.39%	-0.97%	0.04%	-0.27%
NET INCOME	-7.55%	0.79%	5.06%	10.48%	12.39%	23.43%	18.28%
NCUA EXPENSES	1.99%	2.04%	1.80%	1.65%	1.50%	1.39%	1.47%
ADJUSTED NET INCOME (LOSS)	-5.55%	2.84%	6.86%	12.13%	13.89%	24.82%	19.74%
<i>Note: Some small statistical errors may occur due to rounding.</i>							

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2012**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$ 100,000,001- \$100,000,000	\$ 100,000,001- \$500,000,000	\$ 500,000,001- >\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
OPERATING INCOME							
Interest on Loans	3.39%	3.11%	3.28%	3.69%	3.80%	3.64%	3.66%
Less: Interest Refunds	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%
Income on Investments	0.38%	0.50%	0.35%	0.27%	0.17%	0.19%	0.20%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.07%	0.31%	0.59%	0.62%	0.83%	0.74%	0.74%
Other Operating Income	0.05%	0.14%	0.33%	0.51%	0.64%	1.12%	0.88%
TOTAL INCOME	3.90%	4.05%	4.54%	5.09%	5.44%	5.67%	5.48%
OPERATING EXPENSES							
Employee Costs	1.69%	1.79%	1.74%	1.85%	1.99%	1.64%	1.76%
Travel and Conference	0.02%	0.04%	0.04%	0.05%	0.04%	0.02%	0.03%
Office Occupancy	0.11%	0.20%	0.25%	0.25%	0.27%	0.21%	0.23%
General Operations	0.80%	0.75%	0.68%	0.69%	0.62%	0.53%	0.58%
Education and Promotion	0.03%	0.03%	0.08%	0.10%	0.13%	0.13%	0.13%
Loan Servicing	0.08%	0.06%	0.23%	0.19%	0.24%	0.30%	0.27%
Professional Services	0.26%	0.27%	0.38%	0.35%	0.21%	0.21%	0.23%
Member Insurance	0.20%	0.13%	0.09%	0.09%	0.09%	0.08%	0.09%
Operating Fees	0.08%	0.04%	0.03%	0.02%	0.02%	0.01%	0.01%
Miscellaneous	0.22%	0.17%	0.11%	0.08%	0.14%	0.08%	0.10%
TOTAL ADMINISTRATIVE	3.52%	3.48%	3.62%	3.67%	3.75%	3.22%	3.43%
Provision for Loan Loss	0.42%	0.35%	0.27%	0.31%	0.33%	0.48%	0.41%
TOTAL OPERATING EXP.	3.94%	3.83%	3.90%	3.98%	4.07%	3.70%	3.84%
COST OF FUNDS							
Interest on Borrowed Funds	0.00%	0.00%	0.00%	0.02%	0.05%	0.06%	0.05%
Dividends on Savings	0.43%	0.34%	0.40%	0.54%	0.59%	0.59%	0.57%
TOTAL COST OF FUNDS	0.43%	0.34%	0.40%	0.56%	0.64%	0.65%	0.62%
NET INCOME FROM OPERATIONS	-0.48%	-0.12%	0.24%	0.55%	0.73%	1.33%	1.02%
NON-OPERATING GAIN/LOSS	0.18%	0.15%	-0.01%	-0.02%	-0.05%	0.00%	-0.02%
NET INCOME	-0.29%	0.03%	0.23%	0.53%	0.67%	1.33%	1.00%
NCUA EXPENSES	0.08%	0.08%	0.11%	0.08%	0.08%	0.11%	0.08%
ADJUSTED NET INCOME (LOSS)	-0.22%	0.11%	0.34%	0.62%	0.76%	1.43%	1.08%

Note: Some small statistical errors may occur due to rounding.

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2012**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
Loan Delinquency Ratios							
2 - 6 Months Delinquent	1.27%	0.82%	0.80%	0.83%	0.82%	0.63%	0.71%
6 - 12 Months Delinquent	1.02%	0.56%	0.35%	0.40%	0.39%	0.34%	0.36%
Over 12 Months Delinquent	<u>0.20%</u>	<u>0.34%</u>	<u>0.21%</u>	<u>0.35%</u>	<u>0.32%</u>	<u>0.29%</u>	<u>0.30%</u>
Total Delinquent Loans	2.49%	1.72%	1.36%	1.58%	1.52%	1.26%	1.36%
Loan Loss Ratio	0.37%	0.42%	0.47%	0.50%	0.44%	0.55%	0.51%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2012**

Number of Credit Unions	28	27	67	23	32	10	187
Loan Types							
Credit Card Loans	0.18%	1.00%	3.02%	2.47%	1.95%	5.29%	4.00%
Unsecured Loans	9.52%	8.13%	3.55%	1.92%	2.34%	2.10%	2.27%
New Auto Loans	20.82%	14.44%	8.17%	5.60%	3.70%	4.04%	4.33%
Used Auto Loans	45.64%	35.81%	23.78%	20.60%	17.89%	15.80%	17.27%
First Mortgages	9.20%	20.65%	44.76%	52.61%	55.72%	50.05%	51.38%
Other Real Estate	3.05%	9.85%	9.64%	9.33%	9.88%	13.54%	11.97%
Leases	0.00%	0.18%	0.05%	0.00%	0.00%	0.00%	0.00%
All Other Loans	<u>11.59%</u>	<u>9.95%</u>	<u>7.01%</u>	<u>7.43%</u>	<u>8.46%</u>	<u>7.87%</u>	<u>7.98%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Real Estate Loan Detail (as a percent of loans)							
First Mortgage - Fixed > 15 yrs.	0.00%	4.50%	2.80%	3.51%	3.02%	1.70%	2.27%
First Mortgage - Fixed - 15 yrs. Or less	1.98%	8.49%	9.05%	11.88%	11.78%	15.18%	13.61%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.04%	1.94%	2.00%	2.04%	6.97%	6.51%	6.06%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	7.18%	5.55%	22.81%	25.30%	18.47%	16.24%	17.79%
First Mortgage - Other Fixed Rate	0.00%	0.04%	0.36%	0.10%	0.21%	0.49%	0.37%
First Mortgage - Adjustable - 1 year or less	0.00%	0.00%	2.84%	2.73%	5.75%	3.98%	4.32%
First Mortgage - Adjustable - > 1 year	0.00%	0.12%	4.90%	7.05%	9.51%	5.96%	6.95%
Other - Closed End Fixed	2.86%	7.43%	4.88%	3.55%	3.04%	3.79%	3.63%
Other - Closed End Adjustable	0.00%	0.05%	1.54%	1.32%	0.87%	0.62%	0.78%
Other - Open End Adjustable	0.18%	2.35%	3.23%	4.37%	5.79%	9.12%	7.49%
Other - Open-End Fixed	0.00%	0.02%	0.00%	0.09%	0.18%	0.02%	0.07%
Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Real Estate (as a percent of loans)	12.25%	30.50%	54.40%	61.95%	65.60%	63.59%	63.35%
Total Real Estate (as a percent of assets)	6.92%	16.61%	32.21%	43.04%	48.37%	47.37%	46.10%

*This page does not include loans Held for Sale

Note: Some small statistical errors may occur due to rounding.

ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2012

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
Share Drafts	1.25%	6.63%	15.90%	17.72%	15.92%	13.93%	14.84%
Regular Shares	79.98%	70.61%	45.38%	30.30%	28.14%	21.00%	25.64%
Money Market Shares	1.94%	2.51%	13.44%	20.37%	23.63%	32.51%	27.68%
Share Certificates	16.43%	17.09%	17.62%	21.50%	22.03%	24.28%	22.95%
IRA Accounts	0.39%	2.88%	6.81%	9.03%	8.80%	7.74%	8.03%
All Other Shares	0.01%	0.27%	0.85%	1.07%	1.48%	0.54%	0.86%
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2012

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	28	27	67	23	32	10	187
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Securities	0.00%	0.00%	3.24%	25.97%	25.84%	64.75%	42.62%
Held-to-Maturity Securities	0.00%	0.92%	3.11%	2.14%	3.09%	4.45%	3.68%
Commercial Banks, S&L's, and Mutual Savings Banks	60.15%	66.85%	74.28%	45.92%	46.57%	10.23%	31.65%
Credit Unions	34.21%	17.70%	5.68%	2.75%	2.10%	0.43%	2.04%
Corporate Credit Unions	5.64%	14.53%	10.87%	18.56%	17.52%	15.17%	15.45%
Other Investments	0.00%	0.00%	2.82%	4.67%	4.88%	4.97%	4.56%
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note: Some small statistical errors may occur due to rounding.

2012 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
1/1/2012	Kyle Central	South Milwaukee	Educators	Racine
1/1/2012	Marathon Rothschild	Rothschild	CoVantage	Antigo
1/31/2012	NewVISION	Neenah	Community First	Appleton
2/29/2012	Maple Hill	Wausau	Connexus	Wausau
3/31/2012	Tower	Wausau	Connexus	Wausau
6/30/2012	Madison V. A. Employees	Madison	Dane County	Madison
6/30/2012	Cleaver-Brooks	Milwaukee	AppleTree	West Allis
7/31/2012	Truax	Madison	Heritage	Madison
8/1/2012	Sunrise	Green Bay	Fox Communities	Appleton
8/31/2012	Rainbow	Lake Tomahawk	Ripco	Rhineland
12/31/2012	Dodge Central	Beaver Dam	Landmark	New Berlin

2012 Out of State Mergers

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
5/1/2012	Metro	Superior	Hermantown Federal	Hermantown, MN
8/1/2012	Franciscan Skemp	La Crosse	Mayo Federal	Rochester, MN

2012 Liquidation Activity

Liquidation Date	Absorbed Credit Union	City	Continuing Credit Union	City
4/17/2012	Destiny	Milwaukee	None	N/A
5/18/2012	Wausau Postal Employees	Wausau	CoVantage	Antigo
7/31/2012	A M Community	Kenosha	TruStone Financial Federal	Plymouth, MN

**Historical Data of Wisconsin State Chartered Credit Unions
Number of Charters, Members and Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,906,926
2001 – 2005	2	62	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843
2007	0	7	260	2,083,319	16,543,325,591
2008	1	11	250	2,118,505	18,182,343,608
2009	0	14	236	2,164,648	19,719,567,979
2010	0	13	223	2,186,471	20,685,419,046
2011	0	20	203	2,225,892	21,915,647,878
2012	0	16	187	2,264,788	23,353,783,941

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2012**

ASSETS

Cash	\$861,090,146
Investments:	
U.S. Government Agency Securities	\$34,230,915
Collateralized Mortgage Obligations.....	\$0
Asset-Backed Securities	\$806,694,759
U.S. Government Agency MBS	\$265,403,981
Other Investments	<u>\$110,000</u>
Total Investments	\$1,106,439,655
Loans	\$54,171,387
Land and Building \$2,506,554	
Other Fixed Assets \$135,658	
Receivables and Other Assets	<u>\$3,112,897</u>
Total Assets	\$2,027,456,297

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$1,436,444
Notes Payable	\$0
Commercial Paper	\$0
Accrued Dividends and Interest Payable.....	\$458,860
Member Shares and Certificates of Deposit.....	\$1,828,313,234
Regulatory Capital	\$198,939,496
Other Reserves	<u>\$-1,691,737</u>
Total Liabilities and Equity	\$2,027,456,297

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2012**

INCOME

Income from Investments.....	\$10,430,647
Income from Loans	\$1,357,225
Other Income	<u>\$7,004,816</u>
Total Income	\$18,792,688

EXPENSES

Administrative Expenses.....	\$7,559,271
Cost of Funds	<u>\$4,903,009</u>
Total Expenses	\$12,462,280
Net Income	\$6,330,408
Non-Operating Gain.....	\$290,218
PIC Dividends	\$1,290,381
Net Income	\$5,330,245

City	Credit Union	Total Assets	Total Loans	ALLL	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Waukesha	1ST CLASS EXPRESS	2,329,973	2,104,989	117,417	21,085	321,316	2,123,931	199,983	6,059
Sparta	1ST COMMUNITY	116,122,437	84,249,396	116,271	17,312,936	14,676,376	104,493,128	11,115,642	513,667
Milwaukee	AIR TECH	3,877,606	2,065,946	9,233	1,617,661	203,232	3,263,414	602,943	11,249
Waukesha	ALLOY EMPLOYEES	382,579	196,549	6,610	150,836	41,804	210,099	171,102	1,378
West Allis	APPLETREE	129,829,873	103,083,500	422,115	23,582,154	3,586,334	106,222,318	23,200,677	406,878
Arcadia	ARCADIA	62,831,368	48,795,552	519,876	10,740,370	3,815,322	55,152,619	7,110,573	568,176
Athens	ATHENS AREA	24,992,172	7,111,894	32,343	14,630,669	3,281,952	21,155,066	3,679,722	157,384
Milwaukee	AURORA	40,600,575	35,759,481	179,123	2,115,730	2,904,487	35,391,504	3,838,273	1,370,798
Waterloo	AVESTAR	20,463,570	15,702,152	447,102	283,863	4,924,657	18,772,013	1,666,132	25,425
Peshigo	BADGER	14,189,370	11,341,366	147,186	1,492,117	1,503,073	11,981,078	2,164,495	43,797
Madison	BADGER CAMPUS	13,161,644	4,779,948	76,988	7,537,040	921,644	11,081,405	2,015,598	64,641
Milwaukee	BADGER METER	11,392,695	599,972	5,842	9,931,030	867,535	8,441,515	2,901,121	50,059
Neenah	BADGER-GLOBE	39,620,716	28,686,350	307,259	8,646,388	2,595,237	34,275,996	5,065,278	279,442
Baraboo	BARABOO MUNICIPAL EMPLOYEES	2,099,189	1,289,193	1,000	199,190	611,806	1,695,035	386,191	17,963
Marinette	BAY SHORE	27,297,976	13,885,457	111,028	10,953,012	2,570,535	22,729,265	4,422,402	146,309
Brillion	BEST ADVANTAGE	66,575,058	54,004,982	1,057,927	499,236	13,128,767	61,114,844	5,297,538	162,676
Janesville	BLACKHAWK COMMUNITY	361,518,345	263,002,450	5,502,797	46,356,727	57,661,965	331,701,409	25,280,318	4,536,618
Brantwood	BRANTWOOD	3,790,608	3,175,158	109,959	593,368	132,041	3,232,388	551,825	6,395
Milwaukee	BREWERY	34,988,980	28,196,130	1,508,203	2,941,706	5,359,347	28,730,847	5,974,868	283,265
Weston	BROKAW	47,124,458	26,856,929	920,299	10,529,688	10,658,140	43,418,889	3,601,999	103,570
Green Bay	BROWN COUNTY EMPLOYEES	20,657,080	9,669,108	60,035	9,744,636	1,303,371	17,108,138	3,535,204	13,738
Wisconsin Rapids	BULL'S EYE	126,720,602	76,137,740	603,244	37,534,233	13,651,873	113,834,740	11,739,403	1,146,459
Kimberly	CAPITAL	449,557,965	297,588,437	1,059,435	48,812,091	104,216,872	384,365,315	62,992,901	2,199,749
Superior	CATHOLIC	780,445	490,229	6,334	187,305	109,245	546,542	232,935	968
Marshfield	CENTRAL CITY	194,276,648	128,998,242	744,760	40,807,403	25,215,763	173,555,070	19,404,438	1,317,140
Plover	CENTRAL WISCONSIN	29,807,286	19,983,792	199,645	6,350,453	3,672,686	26,210,455	3,595,493	1,338
Oshkosh	CITIZENSFIRST	370,219,828	319,427,329	4,362,695	11,540,338	43,614,856	324,123,425	41,025,023	5,071,380
Wausau	CLOVERBELT	182,108,963	134,193,122	585,000	31,159,235	17,341,606	158,732,452	22,296,640	1,079,871
La Crosse	COMMUNITY	111,027,856	83,398,512	1,294,090	8,645,615	20,277,819	99,230,345	10,694,113	1,103,398
Appleton	COMMUNITY FIRST	1,774,991,825	1,261,269,964	5,735,912	48,174,992	471,282,781	1,572,117,501	183,003,125	19,871,199
Neenah	CONE	29,734,807	18,878,965	41,526	9,415,617	1,481,751	25,561,584	2,941,451	1,231,772
Wausau	CONNEXUS	458,700,694	382,724,787	3,163,427	17,831,959	61,307,375	377,169,767	39,503,477	42,027,450
Black River Falls	CO-OP	252,933,849	220,666,977	1,999,609	18,495,769	15,770,712	223,827,524	28,537,318	569,007
Kenosha	COUNTY	12,207,001	5,437,266	36,932	5,019,812	1,786,855	10,592,068	1,605,991	8,942
Jefferson	COUNTY - CITY	23,097,018	14,915,082	136,351	5,629,903	2,688,384	21,025,514	1,893,266	178,238
Antigo	COVANTAGE	1,045,768,555	752,137,232	7,313,061	197,095,410	103,848,974	937,329,338	105,775,538	2,663,679
Fond du Lac	CREDIT UNION ONE	5,694,405	1,493,979	17,165	3,398,929	818,662	4,954,664	732,737	7,004
Milwaukee	CTK	261,241	132,902	5,250	3,640	129,949	221,606	38,786	849
La Crosse	DAIRYLAND POWER	12,393,159	5,349,355	32,422	6,372,676	703,550	10,165,502	2,201,791	25,866
Madison	DANE COUNTY	126,122,276	87,759,190	767,873	28,508,366	10,622,593	111,894,795	12,234,437	1,993,044
Superior	DOUGLAS COUNTY	3,478,586	2,007,990	20,411	1,340,723	150,284	2,918,119	556,744	3,723
Eau Claire	EAU CLAIRE PRESS	683,048	530,777	40,234	5,288	187,217	552,017	130,418	613
Janesville	EDUCATIONAL EMPLOYEES	12,848,121	4,770,388	22,589	6,727,552	1,372,770	11,166,165	1,663,623	18,333
Racine	EDUCATORS	1,411,168,213	1,125,824,550	12,773,555	139,146,688	158,970,530	1,241,143,736	145,558,686	24,465,791
Milwaukee	EMPOWER	111,260,107	71,127,168	820,772	30,359,458	10,594,253	75,566,990	16,436,767	19,256,350
Brookfield	ENTERPRISE	28,965,694	18,296,159	394,131	7,011,878	4,051,788	26,731,328	1,803,758	430,608
Neenah	EVERGREEN	28,502,308	20,964,868	144,781	4,491,790	3,190,431	25,116,080	3,238,017	148,211
Superior	FIRE DEPARTMENT	1,461,270	897,621	8,337	436,035	135,951	1,174,670	285,322	1,278
La Crosse	FIREFIGHTERS	67,533,574	55,749,804	322,115	461,959	11,643,926	58,530,445	8,147,343	855,786
Oak Creek	FIRST	12,999,997	8,300,312	65,987	1,775,739	2,989,933	11,533,077	1,440,471	26,449
Marshfield	FIRST CHOICE	28,289,909	13,876,799	166,840	11,791,283	2,788,667	23,890,294	4,316,099	83,516
Beloit	FIRST COMMUNITY CU OF BELOIT	88,230,403	74,217,377	531,016	530,560	14,013,482	76,189,427	11,471,568	569,408

City	Credit Union	Total	Total	ALLL	Investments	Other	Total	Reserves	Current
		Assets	Loans			Assets	Savings		Liabilities
Wauwatosa	FOCUS	39,951,074	31,952,021	396,912	798,811	7,597,154	37,231,210	2,398,385	321,479
Fond du Lac	FOND DU LAC	50,479,175	35,712,293	241,957	8,990,664	6,018,175	45,927,571	4,541,836	9,768
Fort Atkinson	FORT COMMUNITY	184,152,968	105,185,438	2,828,766	46,338,683	35,457,613	157,455,985	23,864,682	2,832,301
Niagara	FORWARD FINANCIAL	71,428,161	58,711,788	303,386	4,270,704	8,749,055	63,174,223	7,834,663	419,275
Appleton	FOX COMMUNITIES	895,387,164	685,974,676	6,736,280	148,996,310	67,152,458	677,479,547	92,715,958	125,191,659
Green Bay	G B C I	1,935,467	1,430,386	31,075	16,312	519,844	1,474,721	456,956	3,790
Gilman	GILMAN AREA	1,939,429	972,235	17,245	780,601	203,838	1,638,805	297,367	3,257
West Bend	GLACIER HILLS	81,544,950	55,476,567	534,965	15,092,628	11,510,720	74,214,328	6,486,415	844,207
Ripon	GOLDEN RULE COMMUNITY	31,301,256	20,228,341	247,145	6,022,885	5,297,175	28,827,379	2,336,522	137,355
La Crosse	GOVERNMENTAL EMPLOYEES	54,812,550	45,462,227	413,197	4,601,771	5,161,749	49,439,624	5,121,606	251,320
Milwaukee	GREATER GALILEE BAPTIST	171,046	119,109	3,123	1,386	53,674	154,149	16,897	0
West Allis	GREATER MILWAUKEE	13,791,354	6,492,714	12,565	5,357,815	1,953,390	11,650,010	2,090,716	50,628
West Milwaukee	GUARDIAN	225,444,215	169,220,272	2,155,445	14,267,392	44,111,996	179,053,142	15,894,392	30,496,681
La Crosse	GUNDERSEN LUTHERAN	39,796,775	26,740,562	138,060	6,787,927	6,406,346	34,730,292	4,960,463	106,020
Green Bay	HARBOR	96,968,550	71,874,552	1,493,436	8,359,301	18,228,133	86,331,857	9,810,918	825,775
Hayward	HAYWARD COMMUNITY	63,318,415	42,221,535	514,506	17,112,646	4,498,740	56,078,370	6,933,328	306,717
Oshkosh	HEALTH CARE	13,649,029	10,602,135	36,721	1,815,687	1,267,928	12,543,837	1,089,456	15,736
Madison	HEARTLAND	191,492,751	160,121,855	1,425,018	3,343,767	29,452,147	173,507,296	15,322,506	2,662,949
Madison	HERITAGE	225,333,840	165,787,067	1,860,028	40,953,471	20,453,330	196,939,521	28,699,932	-305,613
Manitowoc	HOLY FAMILY MEMORIAL	13,983,954	8,865,751	17,426	2,527,451	2,608,178	12,630,670	1,335,568	17,716
Milwaukee	HOLY REDEEMER COMMUNITY OF SE WIS.	941,073	157,243	4,050	10,344	777,536	761,019	162,884	17,170
Green Bay	HORIZON COMMUNITY	40,835,913	27,335,330	186,716	8,582,389	5,104,910	34,623,966	5,968,798	243,149
Spooner	INDIANHEAD	46,680,169	21,188,108	143,224	10,769,788	14,865,497	42,484,318	4,063,012	132,839
Hurley	IRON COUNTY COMMUNITY	19,241,671	11,831,735	305,108	4,063,464	3,651,580	16,702,598	2,512,542	26,531
Kenosha	KENOSHA CITY EMPLOYEES	10,465,673	1,981,315	11,751	7,688,158	807,951	9,205,404	1,249,544	10,725
Kenosha	KENOSHA POLICE AND FIREMEN'S	9,531,009	2,063,258	38,490	7,035,109	471,132	6,345,557	3,161,226	24,226
Kenosha	KENOSHA POSTAL EMPLOYEES	1,696,249	815,238	8,500	513,098	376,413	1,373,653	317,698	4,898
Madison	KILOWATT	21,790,148	12,148,845	53,350	7,900,365	1,794,288	18,035,469	3,753,938	741
Neenah	KIMCENTRAL	67,354,751	24,037,665	265,329	28,157,398	15,425,017	51,517,870	14,390,530	1,446,351
Kohler	KOHLER	259,054,232	184,421,785	1,804,539	15,745,234	60,691,752	236,409,096	21,034,738	1,610,398
Oconomowoc	LA BELLE EMPLOYEES'	150,146	80,048	1,259	1,186	70,171	117,443	32,702	1
La Crosse	LA CROSSE AREA POSTAL	3,707,088	2,582,192	37,350	328,013	834,233	3,279,392	406,571	21,125
La Crosse	LA CROSSE-BURLINGTON	6,255,831	2,964,820	30,617	1,046,578	2,275,050	5,263,856	978,362	13,613
South Milwaukee	LADISH COMMUNITY	13,374,304	4,851,761	94,724	5,342,377	3,274,890	12,399,036	820,925	154,343
Superior	LAKE SUPERIOR REFINERY	1,430,256	809,004	14,406	403,932	231,726	1,257,426	171,632	1,198
Oak Creek	LAKESIDE	8,539,434	4,990,224	44,324	763,492	2,830,042	6,605,961	1,908,925	24,548
Neenah	LAKEVIEW	109,090,535	62,558,225	201,760	32,677,052	14,057,018	98,874,499	9,503,694	712,342
Rib Lake	LAKEWOOD	10,773,329	4,230,697	84,798	5,125,051	1,502,379	9,187,372	1,570,958	14,999
New Berlin	LANDMARK	2,117,349,313	1,732,848,668	16,475,008	183,447,372	217,528,281	1,888,190,227	165,880,144	63,278,942
Madison	M. G. & E.	2,942,784	2,245,566	15,600	23,211	689,607	2,511,701	422,345	8,738
Wausau	M. E. EMPLOYEES	9,204,262	7,753,521	40,100	967,455	523,386	7,423,882	1,764,726	15,654
Madison	MADISON	34,760,666	15,825,779	347,651	13,327,650	5,954,888	31,772,408	3,561,923	-573,665
Madison	MADISON FIRE DEPARTMENT	3,751,840	2,213,542	25,073	1,376,892	186,479	3,158,095	587,042	6,703
Wausau	MARATHON COUNTY EMPLOYEES	21,495,702	17,914,533	267,530	2,283,408	1,565,291	17,556,107	3,135,927	803,668
Onalaska	MARINE	414,584,264	318,562,644	6,089,701	11,460,951	90,650,370	340,901,125	39,005,121	34,678,018
Marinette	MARINETTE COUNTY EMPLOYEES	14,151,685	10,431,153	84,913	1,999,380	1,806,065	12,468,695	1,505,194	177,796
Marshfield	MARSHFIELD MEDICAL CENTER	57,690,878	27,696,971	83,655	20,410,241	9,667,321	52,891,030	4,605,965	193,883
Racine	MCU FINANCIAL CENTER	26,614,904	21,494,838	177,539	2,192,492	3,105,113	22,875,152	2,086,809	1,652,943
Sheboygan Falls	MEADOWLAND	13,820,342	11,436,050	114,008	836,694	1,661,606	12,196,964	1,579,731	43,647
Sheboygan	MEDICAL EMPLS.	2,592,057	1,277,373	1,562	1,035,084	281,162	2,273,445	286,496	32,116
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City	Credit Union	Total	Total	Other		Total	Current		
		Assets	Loans	ALLL	Investments	Assets	Savings	Reserves	Liabilities
Wisconsin Rapids	MEMBERS' ADVANTAGE	81,240,120	59,246,315	567,007	9,019,044	13,541,768	68,098,432	12,633,751	507,937
Madison	MEMBERS FIRST	18,174,286	16,575,319	633,243	132,978	2,099,232	16,248,559	1,871,835	53,892
Menasha	MENASHA EMPLOYEES	16,826,890	5,472,847	42,502	9,133,743	2,262,802	15,070,880	1,732,153	23,857
Eau Claire	MET	10,453,621	5,524,328	124,217	1,268,551	3,784,959	8,398,127	2,017,232	38,262
Sheboygan	MIDWEST	3,504,517	1,759,624	178,132	1,279,994	643,031	2,822,227	677,065	5,225
Beloit	MUNICIPAL	15,486,172	6,536,426	39,884	7,305,844	1,683,786	13,538,755	1,916,225	31,192
Oconto Falls	N.E.W.	71,903,964	47,938,940	434,020	18,892,956	5,506,088	63,415,039	8,266,804	222,121
Nekoosa	NEKOOSA	18,486,225	11,307,352	27,604	5,826,744	1,379,733	13,382,529	5,080,634	23,062
Milwaukee	NEW COVENANT MISSIONARY BAPT CHURCH	583,923	363,261	20,288	4,266	236,684	554,115	29,808	0
Green Bay	NORTHERN PAPER MILLS	24,863,536	16,906,699	170,566	5,773,177	2,354,226	20,579,056	4,254,437	30,043
Milwaukee	NORTHWESTERN MUTUAL	126,989,875	68,358,007	188,485	52,392,682	6,427,671	109,625,900	15,041,799	2,322,176
Park Falls	NORTHWOODS COMMUNITY	77,698,231	45,151,597	318,351	15,164,453	17,700,532	68,403,072	9,022,138	273,021
Oakdale	OAKDALE	52,977,460	42,099,319	350,582	4,602,269	6,626,454	48,729,283	4,121,431	126,746
Oshkosh	OSHKOSH CENTRAL	28,658,684	20,417,600	339,248	2,697,678	5,882,654	25,610,590	2,974,030	74,064
Oshkosh	OSHKOSH COMMUNITY	14,108,700	8,370,414	86,711	795,200	5,029,797	12,784,524	1,280,877	43,299
Oshkosh	OSHKOSH POSTAL EMPLOYEES	4,614,633	3,677,804	17,268	330,256	623,841	4,168,205	430,633	15,795
Oshkosh	OSHKOSH TRUCK	15,494,057	7,366,726	98,901	5,207,019	3,019,213	13,080,821	2,410,010	3,226
Milwaukee	OUR LADY OF GOOD HOPE	1,076,673	425,429	8,469	575,138	84,575	881,867	189,857	4,949
Merrill	PARK CITY	142,199,718	99,837,999	1,254,034	11,077,970	32,537,783	125,662,763	15,111,330	1,425,625
Janesville	PARKER COMMUNITY	97,068,841	53,169,858	2,107,466	28,014,529	17,991,920	90,344,585	6,016,326	707,930
Green Bay	PCM	159,344,637	122,825,504	957,162	19,581,513	17,894,782	137,924,787	21,276,990	142,860
Medford	PEOPLES CHOICE	23,409,899	12,191,509	65,224	9,076,966	2,206,648	20,249,469	2,605,407	555,023
Green Bay	PIONEER	542,550,422	419,128,557	4,287,779	52,879,355	74,830,289	469,059,787	49,772,903	23,717,732
Oshkosh	PLUSWOOD GROUP	1,651,216	1,004,046	10,541	268,721	388,990	1,276,351	372,159	2,706
Green Bay	POLICE	1,376,058	1,195,315	17,958	11,696	187,005	1,197,523	172,372	6,163
Sheboygan	POLICE	693,838	509,381	8,162	5,534	187,085	573,409	120,429	0
Madison	POST OFFICE	38,542,231	21,613,766	290,242	13,740,134	3,478,573	30,899,643	7,325,852	316,736
Fond du Lac	POSTAL CREDIT UNION OF FDL	895,673	573,702	10,813	7,100	325,684	696,327	199,272	74
New Holstein	PREMIER FINANCIAL	73,433,081	51,421,427	423,435	13,061,265	9,373,824	65,309,893	7,201,416	921,772
Prentice	PRICE	31,062,989	12,723,648	166,236	11,562,539	6,943,038	28,278,069	2,769,242	15,678
Cudahy	PRIME FINANCIAL	119,025,319	98,734,855	1,536,623	1,213,770	20,613,317	112,033,033	6,713,531	278,755
Appleton	PROSPERA	151,344,648	118,304,255	1,155,203	17,050,139	17,145,457	138,368,698	12,086,766	889,184
Wausau	PUBLIC SERVICE	12,461,077	7,162,928	8,683	4,819,330	487,502	9,783,144	2,656,749	21,184
Marinette	PUBLIC SERVICE	1,844,974	733,837	64,855	1,064,014	111,978	1,469,290	375,319	365
Kewaunee	PUBLIC SERVICE	825,234	783,712	15,826	5,333	52,015	668,464	155,225	1,545
Racine	RACINE MUNICIPAL EMPLOYEES	12,696,667	8,435,354	42,325	3,613,784	689,854	10,735,606	1,925,008	36,053
Racine	RACINE POLICE	2,011,119	1,116,210	13,654	718,066	190,497	1,526,968	452,535	31,616
Rhineland	RIPCO	109,639,193	54,192,844	368,285	40,930,396	14,884,238	98,885,205	10,432,853	321,135
La Crosse	RIVER CITY COMMUNITY	11,552,093	6,587,284	44,024	2,577,662	2,431,171	10,032,246	1,480,631	39,216
Two Rivers	RIVERWOOD-MARITIME	30,743,655	20,731,915	97,286	2,220,322	7,888,704	27,976,758	2,749,546	17,351
Eau Claire	ROYAL	1,295,329,401	1,112,182,506	18,475,565	26,875,438	174,747,022	1,124,495,477	125,297,745	45,536,179
Eau Claire	SACRED HEART HOSPITAL EMPLOYEES	4,501,390	1,854,925	6,303	2,333,687	319,081	3,819,400	668,466	13,524
Green Bay	SCHNEIDER COMMUNITY	17,990,193	11,114,318	114,020	5,363,484	1,626,411	14,680,914	3,239,349	69,930
Superior	SCHOOL EMPLOYEES	2,594,846	1,370,872	14,713	903,905	334,782	2,244,309	344,229	6,308
Stevens Point	SENTRY	88,925,503	55,386,769	290,654	27,488,625	6,340,763	70,423,037	12,357,632	6,144,834
Green Bay	SERVICE	14,690,922	5,926,949	40,348	7,605,433	1,198,888	12,240,129	2,437,860	12,933
Sheboygan	SHEBOYGAN AREA	35,290,435	17,807,620	601,568	13,431,251	4,653,132	31,057,035	3,948,225	285,175
Manitowoc	SHIPBUILDERS	68,063,780	55,867,027	641,451	2,898,770	9,939,434	60,338,931	7,488,078	236,771
Two Rivers	SHORELINE	115,464,592	91,306,058	3,602,157	5,294,094	22,466,597	100,200,886	9,409,146	5,854,560
Kenosha	SOUTHERN LAKES	85,450,154	50,025,951	438,332	31,708,756	4,153,779	74,050,038	7,235,707	4,164,409
Cudahy	SOUTHSHORE	16,431,432	8,798,147	102,174	5,656,440	2,079,019	15,145,427	1,260,784	25,221

