

2008 First Quarter Financial Statistics For Wisconsin Credit Unions

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**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
MARCH 31, 2008 and DECEMBER 31, 2007**

	<u>March 31, 2008</u>		<u>December 31, 2007</u>		<u>Increase or Decrease</u>	<u>% Change</u>
Number of Credit Unions	260		260		0	0.0%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
ASSETS						
Personal Loans	4,788,674,618	27.6%	4,780,768,463	28.9%	7,906,155	0.2%
Real Estate Loans	8,640,597,330	49.7%	8,547,967,431	51.7%	92,629,899	1.1%
Total Loans	<u>13,429,271,948</u>	77.3%	<u>13,328,735,894</u>	80.6%	100,536,054	0.8%
Allowance for Loan Losses	<u>94,787,621</u>	0.5%	<u>94,691,648</u>	0.6%	<u>95,973</u>	0.1%
Net Loans	13,334,484,327	76.7%	13,234,044,246	80.0%	100,440,081	0.8%
Cash	1,460,539,904	8.4%	1,023,277,316	6.2%	437,262,588	42.7%
Investments	1,594,379,768	9.2%	1,330,249,006	8.0%	264,130,762	19.9%
Fixed Assets	514,130,634	3.0%	508,761,921	3.1%	5,368,713	1.1%
Other Assets	<u>472,914,415</u>	2.7%	<u>446,993,102</u>	2.7%	<u>25,921,313</u>	5.8%
TOTAL ASSETS	<u><u>17,376,449,048</u></u>	100.0%	<u><u>16,543,325,591</u></u>	100.0%	<u><u>833,123,457</u></u>	5.0%
LIABILITIES						
Regular Shares	3,195,023,863	18.4%	2,952,021,110	17.8%	243,002,753	8.2%
Share Drafts	1,903,361,834	11.0%	1,876,362,931	11.3%	26,998,903	1.4%
Other Shares & Deposits	<u>9,641,497,476</u>	55.5%	<u>9,124,983,365</u>	55.2%	<u>516,514,111</u>	5.7%
Total Savings	14,739,883,173	84.8%	13,953,367,406	84.3%	786,515,767	5.6%
Notes and Accounts Pay.	765,485,709	4.4%	746,981,229	4.5%	18,504,480	2.5%
Regular Reserve	723,935,478	4.2%	709,606,512	4.3%	14,328,966	2.0%
Other Reserves	<u>1,147,144,688</u>	6.6%	<u>1,133,370,444</u>	6.9%	<u>13,774,244</u>	1.2%
TOTAL LIABILITIES	<u><u>17,376,449,048</u></u>	100.0%	<u><u>16,543,325,591</u></u>	100.0%	<u><u>833,123,457</u></u>	5.0%

NOTE: Some small statistical errors may occur due to rounding.

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING MARCH 31, 2008**

	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
INCOME			
Interest on Loans	226,657,428	74.34%	5.35%
Less: Interest Refunds	<u>63,234</u>	0.02%	0.00%
Net Interest Income	226,594,194	74.32%	5.34%
Income on Investments	23,599,107	7.74%	0.56%
Other Income	<u>54,684,433</u>	17.94%	1.29%
TOTAL OPERATING INCOME	304,877,734	100.00%	7.19%
ADMINISTRATIVE EXPENSES			
Employee Costs	82,210,679	26.97%	1.94%
Travel and Conference	2,152,319	0.71%	0.05%
Office Occupancy	11,965,587	3.92%	0.28%
General Operations	28,783,304	9.44%	0.68%
Education and Promotion	6,191,646	2.03%	0.15%
Loan Servicing	10,321,913	3.39%	0.24%
Professional Services	9,639,727	3.16%	0.23%
Member Insurance	579,469	0.19%	0.01%
Operating Fees	681,367	0.22%	0.02%
Other Operational Expenses	<u>3,434,337</u>	1.13%	0.08%
TOTAL ADMINISTRATIVE	155,960,348	51.16%	3.68%
Provision for Loan Loss	<u>10,892,374</u>	3.57%	0.26%
TOTAL OPERATING EXPENSES	166,852,722	54.73%	3.94%
COST OF ACQUISITION OF FUNDS			
Dividends Paid on Savings	106,250,196	34.85%	2.51%
Interest on Borrowed Funds	<u>6,508,054</u>	2.13%	0.15%
TOTAL COST OF FUNDS	<u>112,758,250</u>	36.98%	2.66%
TOTAL EXPENSES	279,610,972	91.71%	6.59%
NET OPERATING INCOME	25,266,762	8.29%	0.60%
NON-OPERATING INCOME	<u>2,873,985</u>	0.94%	0.07%
NET INCOME	28,140,747	9.23%	0.66%

NOTE: Some small statistical errors may occur due to rounding.

**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING MARCH 31, 2008 AND MARCH 31, 2007**

	2008	% OF AVERAGE ASSETS	2007	% OF AVERAGE ASSETS
	<u>AMOUNT</u>		<u>AMOUNT</u>	
INCOME				
Interest on Loans	226,657,428	5.35%	212,527,556	5.35%
Less: Interest Refunds	<u>63,234</u>	<u>0.00%</u>	<u>48,108</u>	<u>0.00%</u>
Net Interest Income	226,594,194	5.34%	212,479,448	5.35%
Income on Investments	23,599,107	0.56%	23,226,433	0.58%
Other Income	<u>54,684,433</u>	<u>1.29%</u>	<u>49,324,126</u>	<u>1.24%</u>
TOTAL OPERATING INCOME	304,877,734	7.19%	285,030,007	7.17%
ADMINISTRATIVE EXPENSES				
Employee Costs	82,210,679	1.94%	75,842,063	1.91%
Travel and Conference	2,152,319	0.05%	1,926,560	0.05%
Office Occupancy	11,965,587	0.28%	10,179,044	0.26%
General Operations	28,783,304	0.68%	28,068,935	0.71%
Education and Promotion	6,191,646	0.15%	5,318,616	0.13%
Loan Servicing	10,321,913	0.24%	9,145,399	0.23%
Professional Services	9,639,727	0.23%	9,293,285	0.23%
Member Insurance	579,469	0.01%	629,252	0.02%
Operating Fees	681,367	0.02%	579,007	0.01%
Other Operational Expenses	<u>3,434,337</u>	<u>0.08%</u>	<u>3,485,969</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	155,960,348	3.68%	144,468,130	3.64%
Provision for Loan Loss	<u>10,892,374</u>	<u>0.26%</u>	<u>11,753,318</u>	<u>0.30%</u>
TOTAL OPERATING EXPENSES	166,852,722	3.94%	156,221,448	3.93%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	106,250,196	2.51%	100,538,066	2.53%
Interest on Borrowed Funds	<u>6,508,054</u>	<u>0.15%</u>	<u>6,073,968</u>	<u>0.15%</u>
TOTAL COST OF FUNDS	<u>112,758,250</u>	<u>2.66%</u>	<u>106,612,034</u>	<u>2.68%</u>
TOTAL EXPENSES	279,610,972	6.59%	262,833,482	6.62%
NET OPERATING INCOME	25,266,762	0.60%	22,196,525	0.56%
NON-OPERATING INCOME	<u>2,873,985</u>	<u>0.07%</u>	<u>1,309,671</u>	<u>0.03%</u>
NET INCOME	28,140,747	0.66%	23,506,196	0.59%

NOTE: Some small statistical errors may occur due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$ 100,000,001- \$100,000,000	\$ 500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
CAPITAL ADEQUACY							
Net Worth/Total Assets	22.61%	16.86%	13.26%	12.13%	10.91%	9.51%	10.82%
Net Worth/PCA Optional Total Assets	22.61%	16.86%	13.27%	12.13%	10.91%	9.56%	10.85%
Total Delinquency/Net Worth	8.67%	6.57%	6.21%	7.86%	10.65%	7.98%	8.50%
Solvency Evaluation	129.40%	120.62%	115.57%	114.00%	112.96%	111.06%	112.69%
Classified Assets/Net Worth	6.20%	3.88%	3.89%	5.68%	5.65%	4.89%	5.04%
ASSET QUALITY							
Delinquent Loans/Loans	3.23%	1.70%	1.17%	1.34%	1.48%	0.95%	1.19%
Net Charge Offs/Avg. Loans	0.69%	0.38%	0.22%	0.30%	0.28%	0.38%	0.32%
Fair Value/Amortized Cost for HTM	100.00%	100.00%	100.39%	101.86%	99.93%	100.11%	100.48%
Accumulated Unrealized Gains or Losses on AFS/Amortized Cost AFS	0.00%	-0.03%	1.62%	0.74%	0.06%	-0.32%	0.00%
Delinquent Loans/Assets	1.96%	1.11%	0.82%	0.95%	1.16%	0.76%	0.92%
EARNINGS (to Average Assets)							
Return on Average Assets	-0.62%	0.49%	0.49%	0.45%	0.51%	0.88%	0.66%
Gross Income	5.74%	6.32%	7.03%	6.85%	7.26%	7.30%	7.19%
Yield on Average Loans	6.93%	7.00%	7.23%	6.70%	6.77%	6.67%	6.77%
Yield on Average Investments	3.37%	3.71%	3.89%	3.78%	3.73%	3.62%	3.72%
Fee & Other Op. Income	0.15%	0.48%	1.01%	1.13%	1.36%	1.39%	1.29%
Cost of Funds	2.15%	1.80%	2.09%	2.36%	2.65%	2.93%	2.66%
Net Margin	3.59%	4.52%	4.94%	4.49%	4.61%	4.37%	4.53%
Operating Exp. (less PLL)	3.86%	3.91%	4.25%	3.90%	3.95%	3.27%	3.68%
PLL	0.38%	0.14%	0.22%	0.15%	0.21%	0.33%	0.26%
Net Interest Margin	3.44%	4.04%	3.93%	3.36%	3.25%	2.98%	3.24%
Operating Exp./Gross Income	67.14%	61.90%	60.48%	56.88%	54.44%	44.74%	51.16%
Fixed Assets+FRA's**/Assets	0.26%	1.44%	3.01%	3.22%	3.51%	2.58%	2.96%
Net Operating Expense	3.81%	3.60%	3.57%	3.19%	3.15%	2.53%	2.94%
ASSET-LIABILITY MANAGEMENT							
Net Long Term Assets/Assets	1.23%	10.94%	13.22%	18.33%	37.86%	38.92%	28.47%
Shares/Savings+Borrowings	86.05%	58.05%	36.79%	25.13%	20.55%	14.97%	21.18%
Loans/Savings	78.79%	80.23%	82.98%	83.90%	94.64%	93.67%	91.45%
Loans/Assets	60.65%	65.18%	70.56%	71.20%	78.61%	80.05%	77.28%
Cash + ST Invest./Assets	35.80%	26.42%	19.14%	15.74%	10.17%	11.04%	12.55%
Shares, Deposits & Borrowings/Earning Assets	77.37%	85.75%	92.10%	92.63%	94.68%	94.78%	94.01%
Shares + Drafts/Savings+Borrowings	87.10%	66.24%	50.74%	38.53%	32.40%	26.58%	33.23%
Borrowings/Shares & Net Worth	0.01%	0.88%	0.79%	0.91%	4.95%	4.25%	3.63%

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
OTHER RATIOS							
Net Worth Growth	-3.34%	2.86%	3.64%	3.44%	5.16%	9.22%	6.22%
Savings Growth	12.12%	19.65%	18.02%	24.51%	15.58%	28.50%	22.55%
Loan Growth	-14.13%	-10.88%	-4.54%	1.82%	-2.10%	9.32%	3.02%
Asset Growth	8.11%	19.49%	15.60%	21.03%	12.89%	26.62%	20.14%
Investment Growth	30.82%	53.04%	128.73%	50.09%	143.06%	160.85%	129.13%
Investments/Assets	15.16%	19.79%	13.62%	15.47%	9.07%	6.29%	9.18%
Employee Cost/Gross Inc.	33.01%	33.80%	30.24%	29.76%	28.64%	24.10%	26.97%
Employee Cost/ Avg. Assets	1.90%	2.14%	2.13%	2.04%	2.08%	1.76%	1.94%
Average Loan Balance	\$6,766	\$8,613	\$9,917	\$11,558	\$13,211	\$11,227	\$11,564
Average Savings Balance	\$1,887	\$2,539	\$2,827	\$3,391	\$3,566	\$4,271	\$3,668

***Foreclosed and Repossessed Assets*

NOTE: *Some small statistical errors may occur due to rounding.*

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2002-2007**

	2002	2003	2004	2005	2006	2007
Number of Credit Unions	308	298	287	280	267	260
CAPITAL ADEQUACY						
Net Worth/Total Assets	10.82%	10.90%	11.08%	11.12%	11.17%	11.19%
Total Delinquency/Net Worth	7.46%	7.28%	6.38%	7.65%	7.91%	9.17%
Solvency Evaluation	112.48%	112.62%	113.04%	113.22%	113.20%	113.21%
Classified Assets/Net Worth	4.49%	4.62%	4.52%	4.81%	4.71%	5.11%
ASSET QUALITY						
Delinquent Loans/Loans	1.10%	1.05%	0.89%	1.05%	1.09%	1.27%
Net Charge Offs/Avg. Loans	0.29%	0.31%	0.30%	0.30%	0.31%	0.31%
EARNINGS (to Average Assets)						
Return on Average Assets	1.19%	1.07%	0.94%	0.91%	0.70%	0.70%
Net Operating Expense	2.91%	2.88%	2.80%	2.86%	2.84%	2.85%
Fixed Assets+FRA's**/Assets	2.49%	2.54%	2.71%	3.03%	3.00%	3.08%
Gross Income	7.36%	6.67%	6.09%	6.48%	7.01%	7.44%
Cost of Funds	2.20%	1.61%	1.32%	1.75%	2.45%	2.79%
Operating Exp. (less PLL)	3.71%	3.72%	3.58%	3.64%	3.62%	3.65%
Net Interest Margin	3.89%	3.65%	3.60%	3.51%	3.31%	3.33%
PLL	0.28%	0.29%	0.27%	0.29%	0.28%	0.32%
ASSET-LIABILITY MANAGEMENT						
Net Long Term Assets/Assets	19.91%	24.44%	26.41%	25.10%	26.32%	28.34%
Shares/Savings+Borrowings	29.89%	30.20%	29.28%	26.04%	22.82%	20.63%
Loans/Savings	84.25%	87.62%	93.49%	97.67%	96.66%	95.90%
Loans/Assets	73.14%	75.49%	79.07%	81.28%	81.21%	80.57%
Cash + ST Invest./Assets	14.50%	11.55%	9.14%	8.72%	9.79%	10.12%
OTHER RATIOS						
Savings Growth	9.56%	8.74%	5.26%	6.89%	6.62%	5.57%
Net Worth Growth	11.46%	10.31%	8.92%	8.62%	6.26%	5.92%
Loan Growth	3.98%	13.01%	12.23%	11.21%	5.66%	4.87%
Asset Growth	10.45%	9.49%	7.14%	8.19%	5.75%	5.72%
Investments/Assets	19.02%	18.69%	15.08%	12.62%	7.74%	8.04%
Employee Cost/Gross Inc.	26.61%	29.77%	31.35%	29.75%	27.16%	25.83%
Employee Cost/ Avg. Assets	1.96%	1.98%	1.91%	1.93%	1.90%	1.92%
Average Loan Balance	\$8,507	\$9,314	\$10,003	\$10,565	\$11,030	\$11,306
Average Savings Balance	\$2,908	\$3,112	\$3,209	\$3,260	\$3,386	\$3,473

***Foreclosed and Repossessed Assets*

NOTE: Some small statistical errors may occur due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
OPERATING INCOME							
Interest on Loans	75.23%	74.89%	74.41%	71.29%	74.74%	74.61%	74.34%
Less: Interest Refunds	0.00%	0.02%	0.07%	0.05%	0.02%	0.00%	0.02%
Income on Investments	22.21%	17.60%	11.34%	12.26%	6.55%	6.33%	7.74%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.88%	5.02%	9.76%	10.33%	11.07%	10.12%	10.30%
Other Operating Income	<u>1.69%</u>	<u>2.51%</u>	<u>4.56%</u>	<u>6.17%</u>	<u>7.65%</u>	<u>8.95%</u>	<u>7.64%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES							
Employee Costs	33.01%	33.80%	30.24%	29.76%	28.64%	24.10%	26.97%
Travel and Conference	1.12%	0.71%	0.96%	0.80%	0.99%	0.42%	0.71%
Office Occupancy	2.24%	3.73%	4.91%	4.21%	4.35%	3.31%	3.92%
General Operations	13.18%	12.29%	11.40%	11.85%	10.27%	7.74%	9.44%
Education and Promotion	0.96%	0.89%	2.01%	2.61%	2.28%	1.80%	2.03%
Loan Servicing	1.03%	1.43%	2.97%	2.37%	3.55%	3.66%	3.39%
Professional Services	5.06%	3.97%	5.52%	3.83%	2.68%	2.69%	3.16%
Member Insurance	3.94%	1.30%	0.37%	0.16%	0.18%	0.10%	0.19%
Operating Fees	1.24%	0.46%	0.30%	0.21%	0.24%	0.18%	0.22%
Miscellaneous	<u>5.36%</u>	<u>3.30%</u>	<u>1.81%</u>	<u>1.09%</u>	<u>1.27%</u>	<u>0.75%</u>	<u>1.13%</u>
TOTAL ADMINISTRATIVE	67.14%	61.90%	60.48%	56.88%	54.44%	44.74%	51.16%
Provision for Loan Loss	<u>6.63%</u>	<u>2.15%</u>	<u>3.06%</u>	<u>2.25%</u>	<u>2.91%</u>	<u>4.46%</u>	<u>3.57%</u>
TOTAL OPERATING EXPENSE	73.77%	64.04%	63.54%	59.14%	57.35%	49.20%	54.73%
COST OF FUNDS							
Interest on Borrowed Funds	0.05%	0.43%	0.54%	0.61%	2.93%	2.37%	2.13%
Dividends on Savings	<u>37.43%</u>	<u>28.09%</u>	<u>29.22%</u>	<u>33.83%</u>	<u>33.52%</u>	<u>37.74%</u>	<u>34.85%</u>
TOTAL COST OF FUNDS	37.48%	28.52%	29.76%	34.45%	36.45%	40.11%	36.98%
NET INCOME FROM OPERATIONS	-11.25%	7.43%	6.70%	6.42%	6.21%	10.69%	8.29%
NON-OPERATING GAIN/LOSS	<u>0.40%</u>	<u>0.30%</u>	<u>0.26%</u>	<u>0.12%</u>	<u>0.77%</u>	<u>1.43%</u>	<u>0.94%</u>
ADJUSTED NET INCOME	-10.85%	7.74%	6.96%	6.54%	6.98%	12.12%	9.23%

NOTE: Some small statistical errors may occur due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
OPERATING INCOME							
Interest on Loans	4.32%	4.74%	5.23%	4.89%	5.42%	5.45%	5.35%
Less: Interest Refunds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Income on Investments	1.28%	1.11%	0.80%	0.84%	0.48%	0.46%	0.56%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.05%	0.32%	0.69%	0.71%	0.80%	0.74%	0.74%
Other Operating Income	<u>0.10%</u>	<u>0.16%</u>	<u>0.32%</u>	<u>0.42%</u>	<u>0.56%</u>	<u>0.65%</u>	<u>0.55%</u>
TOTAL INCOME	5.74%	6.32%	7.03%	6.85%	7.26%	7.30%	7.19%
OPERATING EXPENSES							
Employee Costs	1.90%	2.14%	2.13%	2.04%	2.08%	1.76%	1.94%
Travel and Conference	0.06%	0.05%	0.07%	0.05%	0.07%	0.03%	0.05%
Office Occupancy	0.13%	0.24%	0.35%	0.29%	0.32%	0.24%	0.28%
General Operations	0.76%	0.78%	0.80%	0.81%	0.75%	0.57%	0.68%
Education and Promotion	0.05%	0.06%	0.14%	0.18%	0.17%	0.13%	0.15%
Loan Servicing	0.06%	0.09%	0.21%	0.16%	0.26%	0.27%	0.24%
Professional Services	0.29%	0.25%	0.39%	0.26%	0.19%	0.20%	0.23%
Member Insurance	0.23%	0.08%	0.03%	0.01%	0.01%	0.01%	0.01%
Operating Fees	0.07%	0.03%	0.02%	0.01%	0.02%	0.01%	0.02%
Miscellaneous	<u>0.31%</u>	<u>0.21%</u>	<u>0.13%</u>	<u>0.07%</u>	<u>0.09%</u>	<u>0.06%</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	3.86%	3.91%	4.25%	3.90%	3.95%	3.27%	3.68%
Provision for Loan Loss	<u>0.38%</u>	<u>0.14%</u>	<u>0.22%</u>	<u>0.15%</u>	<u>0.21%</u>	<u>0.33%</u>	<u>0.26%</u>
TOTAL OPERATING EXPENSE	4.24%	4.05%	4.47%	4.05%	4.16%	3.59%	3.94%
COST OF FUNDS							
Interest on Borrowed Funds	0.00%	0.03%	0.04%	0.04%	0.21%	0.17%	0.15%
Dividends on Savings	<u>2.15%</u>	<u>1.78%</u>	<u>2.05%</u>	<u>2.32%</u>	<u>2.43%</u>	<u>2.75%</u>	<u>2.51%</u>
TOTAL COST OF FUNDS	2.15%	1.80%	2.09%	2.36%	2.65%	2.93%	2.66%
NET INCOME FROM OPERATIONS	-0.65%	0.47%	0.47%	0.44%	0.45%	0.78%	0.60%
NON-OPERATING GAIN/LOSS	<u>0.02%</u>	<u>0.02%</u>	<u>0.02%</u>	<u>0.01%</u>	<u>0.06%</u>	<u>0.10%</u>	<u>0.07%</u>
ADJUSTED NET INCOME	-0.62%	0.49%	0.49%	0.45%	0.51%	0.88%	0.66%

NOTE: Some small statistical errors may occur due to rounding.

**LOAN DELINQUENCY
PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
Loan Delinquency Ratios							
2 - 6 Months Delinquent	1.52%	0.95%	0.71%	0.74%	0.67%	0.52%	0.61%
6 - 12 Months Delinquent	1.08%	0.47%	0.33%	0.46%	0.55%	0.29%	0.40%
Over 12 Months Delinquent	<u>0.63%</u>	<u>0.28%</u>	<u>0.13%</u>	<u>0.14%</u>	<u>0.26%</u>	<u>0.14%</u>	<u>0.18%</u>
Total Delinquent Loans	3.23%	1.70%	1.17%	1.34%	1.48%	0.95%	1.19%
Loan Loss Ratio	0.69%	0.38%	0.22%	0.30%	0.28%	0.38%	0.32%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING MARCH 31, 2008**

Number of Credit Unions	56	54	91	22	28	9	260
Loan Types							
Credit Card Loans	0.04%	0.98%	2.56%	1.86%	2.43%	4.39%	3.28%
Unsecured Loans	10.96%	6.55%	3.33%	2.08%	1.89%	1.99%	2.21%
New Auto Loans	24.72%	14.11%	8.03%	6.77%	4.89%	5.55%	5.89%
Used Auto Loans	42.60%	28.54%	20.47%	18.64%	15.98%	12.45%	15.32%
First Mortgages	5.81%	25.62%	41.52%	44.65%	50.40%	46.39%	46.57%
Other Real Estate	7.67%	17.47%	16.73%	17.11%	15.49%	19.77%	17.77%
Leases	0.00%	0.00%	0.02%	0.11%	0.00%	0.00%	0.01%
All Other Loans	<u>8.20%</u>	<u>6.73%</u>	<u>7.35%</u>	<u>8.78%</u>	<u>8.92%</u>	<u>9.46%</u>	<u>8.95%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Real Estate Loan Detail (as a percent of loans)							
First Mortgage - Fixed > 15 yrs.	0.00%	3.25%	3.75%	1.89%	4.94%	2.96%	3.59%
First Mortgage - Fixed - 15 yrs. Or less	0.60%	7.54%	6.19%	10.58%	9.05%	8.09%	8.36%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.40%	4.79%	3.16%	6.36%	4.63%	3.85%	4.23%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	4.51%	9.31%	20.85%	14.53%	18.59%	17.71%	17.94%
First Mortgage - Other Fixed Rate	0.30%	0.00%	0.62%	0.07%	0.37%	0.59%	0.47%
First Mortgage - Adjustable - 1 year or less	0.00%	0.06%	1.52%	5.04%	4.34%	2.49%	3.15%
First Mortgage - Adjustable - > 1 year	0.00%	0.67%	5.43%	6.18%	8.48%	10.70%	8.84%
Other - Closed End Fixed	6.25%	14.38%	10.33%	10.06%	7.55%	9.90%	9.27%
Other - Closed End Adjustable	1.12%	1.23%	3.12%	1.58%	1.47%	0.75%	1.33%
Other - Open End Adjustable	0.30%	1.52%	3.28%	5.40%	6.28%	9.11%	7.09%
Other - Open-End Fixed	0.00%	0.34%	0.00%	0.07%	0.19%	0.01%	0.07%
Total Real Estate (as a percent of loans)	13.48%	43.09%	58.25%	61.76%	65.89%	66.16%	64.34%
Total Real Estate (as a percent of assets)	8.18%	28.08%	41.10%	43.97%	51.80%	52.96%	49.73%

**This page does not include loans Held for Sale*

NOTE: Some small statistical errors may occur due to rounding.

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
Share Drafts	1.15%	8.58%	14.21%	13.87%	12.85%	12.61%	12.91%
Regular Shares	85.97%	58.36%	36.99%	25.06%	21.36%	15.22%	21.68%
Money Market Shares	1.06%	3.86%	10.28%	20.79%	19.82%	28.97%	22.53%
Share Certificates	10.90%	23.94%	30.18%	30.57%	36.33%	35.26%	34.26%
IRA Accounts	0.83%	4.36%	7.89%	7.71%	8.84%	7.41%	7.87%
All Other Shares	<u>0.09%</u>	<u>0.90%</u>	<u>0.44%</u>	<u>2.00%</u>	<u>0.80%</u>	<u>0.53%</u>	<u>0.75%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING MARCH 31, 2008**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	54	91	22	28	9	260
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.06%	0.00%	0.02%
Available for Sale Securities	0.00%	0.45%	8.65%	12.17%	34.80%	47.47%	28.90%
Held-to-Maturity Securities	0.02%	3.57%	1.98%	8.92%	6.83%	5.60%	5.71%
Commercial Banks, S&L's, and Mutual Savings Banks	53.74%	57.66%	61.17%	46.34%	12.94%	5.00%	26.52%
Credit Unions	14.13%	12.93%	6.30%	3.92%	0.69%	0.31%	2.62%
Corporate Credit Unions	32.05%	25.24%	21.18%	23.94%	40.50%	37.37%	32.76%
Other Investments	<u>0.05%</u>	<u>0.16%</u>	<u>0.72%</u>	<u>4.71%</u>	<u>4.17%</u>	<u>4.26%</u>	<u>3.47%</u>
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

NOTE: Some small statistical errors may occur due to rounding.