

2007 First Quarter Financial Statistics For Wisconsin Credit Unions

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**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
MARCH 31, 2007 and DECEMBER 31, 2006**

	March 31, 2007		December 31, 2006		Increase or Decrease	% Change
Number of Credit Unions	265		267		-2	-0.7%
	<u>AMOUNT</u>	% OF <u>ASSETS</u>	<u>AMOUNT</u>	% OF <u>ASSETS</u>		
ASSETS						
Personal Loans	4,667,738,724	28.9%	4,724,734,135	30.2%	-56,995,411	-1.2%
Real Estate Loans	<u>7,984,630,167</u>	49.5%	<u>7,989,646,313</u>	51.0%	<u>-5,016,146</u>	-0.1%
Total Loans	12,652,368,891	78.4%	12,714,380,448	81.2%	-62,011,557	-0.5%
Allowance for Loan Losses	<u>85,506,954</u>	0.5%	<u>82,421,745</u>	0.5%	3,085,209	3.7%
Net Loans	12,566,861,937	77.9%	12,631,958,703	80.7%	-65,096,766	-0.5%
Cash	1,328,678,055	8.2%	910,959,335	5.8%	417,718,720	45.9%
Investments	1,333,802,304	8.3%	1,212,348,147	7.7%	121,454,157	10.0%
Fixed Assets	478,614,921	3.0%	469,530,560	3.0%	9,084,361	1.9%
Other Assets	<u>420,991,590</u>	2.6%	<u>431,435,098</u>	2.8%	<u>-10,443,508</u>	-2.4%
TOTAL ASSETS	<u>16,128,948,807</u>	100.0%	<u>15,656,231,843</u>	100.0%	<u>472,716,964</u>	3.0%
LIABILITIES						
Regular Shares	3,294,935,779	20.4%	3,099,145,641	19.8%	195,790,138	6.3%
Share Drafts	1,909,733,677	11.8%	1,862,950,314	11.9%	46,783,363	2.5%
Other Shares & Deposits	<u>8,555,982,808</u>	53.0%	<u>8,261,003,389</u>	52.8%	<u>294,979,419</u>	3.6%
Total Savings	13,760,652,264	85.3%	13,223,099,344	84.5%	537,552,920	4.1%
Notes and Accounts Pay.	606,210,202	3.8%	688,305,740	4.4%	-82,095,538	-11.9%
Regular Reserve	685,032,378	4.2%	683,946,383	4.4%	1,085,995	0.2%
Other Reserves	<u>1,077,053,963</u>	6.7%	<u>1,060,880,376</u>	6.8%	<u>16,173,587</u>	1.5%
TOTAL LIABILITIES	<u>16,128,948,807</u>	100.0%	<u>15,656,231,843</u>	100.0%	<u>472,716,964</u>	3.0%

NOTE: Some small statistical errors may occur due to rounding.

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING MARCH 31, 2007**

	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
INCOME			
Interest on Loans	212,527,556	74.56%	5.35%
Less: Interest Refunds	<u>48,108</u>	0.02%	0.00%
Net Interest Income	212,479,448	74.55%	5.35%
Income on Investments	23,226,433	8.15%	0.58%
Other Income	<u>49,324,126</u>	17.30%	1.24%
TOTAL OPERATING INCOME	285,030,007	100.00%	7.17%
ADMINISTRATIVE EXPENSES			
Employee Costs	75,842,063	26.61%	1.91%
Travel and Conference	1,926,560	0.68%	0.05%
Office Occupancy	10,179,044	3.57%	0.26%
General Operations	28,068,935	9.85%	0.71%
Education and Promotion	5,318,616	1.87%	0.13%
Loan Servicing	9,145,399	3.21%	0.23%
Professional Services	9,293,285	3.26%	0.23%
Member Insurance	629,252	0.22%	0.02%
Operating Fees	579,007	0.20%	0.01%
Other Operational Expenses	<u>3,485,969</u>	1.22%	0.09%
TOTAL ADMINISTRATIVE	144,468,130	50.69%	3.64%
Provision for Loan Loss	<u>11,753,318</u>	4.12%	0.30%
TOTAL OPERATING EXPENSES	156,221,448	54.81%	3.93%
COST OF ACQUISITION OF FUNDS			
Dividends Paid on Savings	100,538,066	35.27%	2.53%
Interest on Borrowed Funds	<u>6,073,968</u>	2.13%	0.15%
TOTAL COST OF FUNDS	<u>106,612,034</u>	37.40%	2.68%
TOTAL EXPENSES	262,833,482	92.21%	6.62%
NET OPERATING INCOME	22,196,525	7.79%	0.56%
NON-OPERATING INCOME	<u>1,309,671</u>	0.46%	0.03%
NET INCOME	23,506,196	8.25%	0.59%

NOTE: Some small statistical errors may occur due to rounding.

**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING MARCH 31, 2007 AND MARCH 31, 2006**

	2007	% OF AVERAGE	2006	% OF AVERAGE
	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>	<u>ASSETS</u>
INCOME				
Interest on Loans	212,527,556	5.35%	186,913,944	4.98%
Less: Interest Refunds	<u>48,108</u>	<u>0.00%</u>	<u>17,120</u>	<u>0.00%</u>
Net Interest Income	212,479,448	5.35%	186,896,824	4.98%
Income on Investments	23,226,433	0.58%	16,710,953	0.45%
Other Income	<u>49,324,126</u>	<u>1.24%</u>	<u>42,791,471</u>	<u>1.14%</u>
TOTAL OPERATING INCOME	285,030,007	7.17%	246,399,248	6.57%
ADMINISTRATIVE EXPENSES				
Employee Costs	75,842,063	1.91%	72,028,179	1.92%
Travel and Conference	1,926,560	0.05%	1,879,687	0.05%
Office Occupancy	10,179,044	0.26%	9,606,858	0.26%
General Operations	28,068,935	0.71%	26,738,925	0.71%
Education and Promotion	5,318,616	0.13%	5,029,973	0.13%
Loan Servicing	9,145,399	0.23%	8,226,235	0.22%
Professional Services	9,293,285	0.23%	8,223,049	0.22%
Member Insurance	629,252	0.02%	625,035	0.02%
Operating Fees	579,007	0.01%	498,457	0.01%
Other Operational Expenses	<u>3,485,969</u>	<u>0.09%</u>	<u>2,999,000</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	144,468,130	3.64%	135,855,398	3.62%
Provision for Loan Loss	<u>11,753,318</u>	<u>0.30%</u>	<u>8,597,665</u>	<u>0.23%</u>
TOTAL OPERATING EXPENSES	156,221,448	3.93%	144,453,063	3.85%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	100,538,066	2.53%	73,295,643	1.95%
Interest on Borrowed Funds	<u>6,073,968</u>	<u>0.15%</u>	<u>7,270,224</u>	<u>0.19%</u>
TOTAL COST OF FUNDS	<u>106,612,034</u>	<u>2.68%</u>	<u>80,565,867</u>	<u>2.15%</u>
TOTAL EXPENSES	262,833,482	6.62%	225,018,930	6.00%
NET OPERATING INCOME	22,196,525	0.56%	21,380,318	0.57%
NON-OPERATING INCOME	<u>1,309,671</u>	<u>0.03%</u>	<u>1,124,018</u>	<u>0.03%</u>
NET INCOME	23,506,196	0.59%	22,504,336	0.60%

NOTE: Some small statistical errors may occur due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
# of Credit Unions	56	61	91	22	27	8	265
CAPITAL ADEQUACY							
Net Worth/Total Assets	22.23%	16.67%	13.11%	12.51%	10.79%	9.58%	10.95%
Net Worth/PCA Optional Total Assets	22.23%	16.67%	13.11%	12.51%	10.79%	9.60%	10.96%
Total Delinquency/Net Worth	8.74%	5.93%	5.57%	7.09%	8.70%	7.35%	7.45%
Solvency Evaluation	128.83%	120.15%	115.29%	114.48%	112.85%	111.04%	112.81%
Classified Assets/Net Worth	6.02%	4.41%	3.82%	4.35%	5.35%	5.01%	4.84%
ASSET QUALITY							
Delinquent Loans/Loans	3.06%	1.43%	0.99%	1.21%	1.16%	0.88%	1.04%
Net Charge Offs/Avg. Loans*	0.23%	0.28%	0.23%	0.37%	0.32%	0.28%	0.30%
Fair Value/Amortized Cost for HTM	100.00%	99.71%	99.50%	99.52%	98.47%	99.39%	99.19%
Accumulated Unrealized Gains or Losses on AFS/Amortized Cost AFS	2.76%	-1.60%	-0.71%	-1.52%	-1.10%	-1.04%	-1.07%
Delinquent Loans/Assets	1.94%	0.99%	0.73%	0.89%	0.94%	0.70%	0.82%
EARNINGS (to Average Assets)							
Return on Average Assets	0.90%	0.57%	0.55%	-0.05%	0.54%	0.81%	0.59%
Gross Income	6.00%	6.37%	6.96%	6.79%	7.28%	7.30%	7.17%
Yield on Average Loans	6.64%	6.78%	6.94%	6.60%	6.68%	6.66%	6.70%
Yield on Average Investments	4.32%	4.16%	4.27%	4.34%	4.16%	4.01%	4.15%
Fee & Other Op. Income	0.21%	0.50%	0.97%	1.04%	1.32%	1.36%	1.24%
Cost of Funds	1.24%	1.62%	2.07%	2.38%	2.73%	3.00%	2.68%
Net Margin	4.75%	4.75%	4.89%	4.41%	4.55%	4.31%	4.49%
Operating Exp. (less PLL)	3.73%	3.98%	4.20%	3.74%	3.82%	3.24%	3.64%
PLL	0.13%	0.21%	0.16%	0.74%	0.22%	0.30%	0.30%
Net Interest Margin	4.55%	4.25%	3.92%	3.38%	3.23%	2.94%	3.25%
Operating Exp./Gross Income	62.15%	62.45%	60.28%	55.07%	52.43%	44.43%	50.69%
Fixed Assets+FRA's**/Assets	0.31%	1.39%	2.98%	3.10%	3.37%	2.69%	2.97%
Net Operating Expense	3.67%	3.62%	3.52%	3.06%	3.02%	2.44%	2.87%
ASSET-LIABILITY MANAGEMENT							
Net Long Term Assets/Assets	2.14%	13.48%	15.42%	17.89%	29.16%	28.31%	25.41%
Shares/Savings+ Borrowings	87.25%	61.56%	38.83%	28.64%	21.00%	16.94%	23.44%
Loans/Savings	82.37%	84.11%	86.25%	87.41%	97.21%	92.24%	92.41%
Loans/Assets	63.51%	69.14%	73.57%	73.51%	81.00%	79.76%	78.45%
Cash + ST Invest./Assets	33.34%	23.03%	16.15%	14.79%	9.84%	12.63%	12.65%
Shares, Deposits & Borrowings/Earning Assets	77.81%	85.85%	92.54%	92.43%	94.42%	94.64%	93.82%
Shares + Drafts/Savings+Borrowings	88.12%	70.57%	53.29%	43.23%	33.60%	30.03%	36.58%
Borrowings/Shares & Net Worth	0.23%	0.20%	0.62%	0.73%	4.93%	3.02%	3.02%

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
# of Credit Unions	56	61	91	22	27	8	265
OTHER RATIOS							
Net Worth Growth	4.11%	3.44%	3.98%	-1.43%	4.57%	4.48%	3.71%
Savings Growth	-1.32%	10.56%	16.62%	15.67%	12.60%	19.79%	16.27%
Loan Growth	-5.70%	-5.13%	-5.43%	-5.83%	-1.53%	-0.13%	-1.95%
Asset Growth	0.68%	7.95%	10.82%	10.66%	10.59%	14.47%	12.08%
Investment Growth	7.09%	33.16%	79.00%	107.51%	138.39%	122.91%	112.03%
Investments/Assets	15.21%	17.48%	11.22%	13.10%	6.66%	6.90%	8.27%
Employee Cost/Gross Inc.	30.81%	33.16%	30.53%	28.80%	28.02%	23.29%	26.61%
Employee Cost/ Avg. Assets	1.85%	2.11%	2.13%	1.96%	2.04%	1.70%	1.91%
Average Loan Balance	\$6,826	\$8,418	\$9,636	\$11,093	\$11,868	\$11,063	\$11,041
Average Savings Balance	\$1,913	\$2,473	\$2,762	\$3,279	\$3,430	\$4,071	\$3,486

***Foreclosed and Repossessed Assets*

NOTE: Some small statistical errors may occur due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2001-2006**

	2001	2002	2003	2004	2005	2006
Number of Credit Unions	326	308	298	287	280	267
CAPITAL ADEQUACY						
Net Worth/Total Assets	10.69%	10.82%	10.90%	11.08%	11.12%	11.17%
Total Delinquency/Net Worth	7.96%	7.46%	7.28%	6.38%	7.65%	7.91%
Solvency Evaluation	112.22%	112.48%	112.62%	113.04%	113.22%	113.20%
Classified Assets/Net Worth	4.42%	4.49%	4.62%	4.52%	4.81%	4.71%
ASSET QUALITY						
Delinquent Loans/Loans	1.09%	1.10%	1.05%	0.89%	1.05%	1.09%
Net Charge Offs/Avg. Loans	0.26%	0.29%	0.31%	0.30%	0.30%	0.31%
EARNINGS (to Average Assets)						
Return on Average Assets	0.90%	1.19%	1.07%	0.94%	0.91%	0.70%
Net Operating Expense	3.02%	2.91%	2.88%	2.80%	2.86%	2.84%
Fixed Assets+FRA's**/Assets	2.49%	2.49%	2.54%	2.71%	3.03%	3.00%
Gross Income	8.35%	7.36%	6.67%	6.09%	6.48%	7.01%
Cost of Funds	3.41%	2.20%	1.61%	1.32%	1.75%	2.45%
Operating Exp. (less PLL)	3.77%	3.71%	3.72%	3.58%	3.64%	3.62%
Net Interest Margin	3.74%	3.89%	3.65%	3.60%	3.51%	3.31%
PLL	0.26%	0.28%	0.29%	0.27%	0.29%	0.28%
ASSET-LIABILITY MANAGEMENT						
Net Long Term Assets/Assets	22.05%	19.91%	24.44%	26.41%	25.10%	26.32%
Shares/Savings+Borrowings	29.21%	29.89%	30.20%	29.28%	26.04%	22.82%
Loans/Savings	88.84%	84.25%	87.62%	93.49%	97.67%	96.66%
Loans/Assets	77.79%	73.14%	75.49%	79.07%	81.28%	81.21%
Cash + ST Invest./Assets	13.61%	14.50%	11.55%	9.14%	8.72%	9.79%
OTHER RATIOS						
Savings Growth	14.54%	9.56%	8.74%	5.26%	6.89%	6.62%
Net Worth Growth	8.30%	11.46%	10.31%	8.92%	8.62%	6.26%
Loan Growth	7.58%	3.98%	13.01%	12.23%	11.21%	5.66%
Asset Growth	13.29%	10.45%	9.49%	7.14%	8.19%	5.75%
Investments/Assets	17.06%	19.02%	18.69%	15.08%	12.62%	7.74%
Employee Cost/Gross Inc.	23.53%	26.61%	29.77%	31.35%	29.75%	27.16%
Employee Cost/ Avg. Assets	1.96%	1.96%	1.98%	1.91%	1.93%	1.90%
Average Loan Balance	\$8,258	\$8,507	\$9,314	\$10,003	\$10,565	\$11,030
Average Savings Balance	\$2,718	\$2,908	\$3,112	\$3,209	\$3,260	\$3,386

**Foreclosed and Repossessed Assets

NOTE: Some small statistical errors may occur due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
# of Credit Unions	56	61	91	22	27	8	265
OPERATING INCOME							
Interest on Loans	70.90%	74.79%	74.89%	72.92%	75.49%	74.07%	74.56%
Less: Interest Refunds	0.00%	0.00%	0.03%	0.05%	0.02%	0.00%	0.02%
Income on Investments	25.66%	17.38%	11.20%	11.87%	6.36%	7.28%	8.15%
Income on Trading							
Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	1.05%	5.62%	9.76%	10.02%	11.01%	11.00%	10.62%
Other Operating Income	<u>2.40%</u>	<u>2.22%</u>	<u>4.18%</u>	<u>5.25%</u>	<u>7.16%</u>	<u>7.66%</u>	<u>6.68%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES							
Employee Costs	30.81%	33.16%	30.53%	28.80%	28.02%	23.29%	26.61%
Travel and Conference	0.84%	0.81%	0.92%	0.71%	0.85%	0.43%	0.68%
Office Occupancy	2.14%	3.64%	4.28%	3.84%	3.80%	3.09%	3.57%
General Operations	11.73%	13.22%	12.01%	11.24%	10.10%	8.44%	9.85%
Education and Promotion	0.71%	0.72%	1.91%	1.98%	2.00%	1.76%	1.87%
Loan Servicing	1.51%	1.74%	2.97%	2.21%	3.64%	3.23%	3.21%
Professional Services	4.11%	4.09%	5.16%	4.82%	2.61%	2.78%	3.26%
Member Insurance	4.21%	1.37%	0.39%	0.18%	0.20%	0.11%	0.22%
Operating Fees	0.79%	0.55%	0.26%	0.22%	0.18%	0.18%	0.20%
Miscellaneous	<u>5.28%</u>	<u>3.16%</u>	<u>1.86%</u>	<u>1.08%</u>	<u>1.02%</u>	<u>1.11%</u>	<u>1.22%</u>
TOTAL ADMINISTRATIVE	62.15%	62.45%	60.28%	55.07%	52.43%	44.43%	50.69%
Provision for Loan Loss	<u>2.13%</u>	<u>3.32%</u>	<u>2.28%</u>	<u>10.86%</u>	<u>3.00%</u>	<u>4.15%</u>	<u>4.12%</u>
TOTAL OPERATING EXP.	64.28%	65.77%	62.56%	65.93%	55.43%	48.59%	54.81%
COST OF FUNDS							
Interest on Borrowed Funds	0.13%	0.36%	1.07%	0.76%	3.16%	2.02%	2.13%
Dividends on Savings	<u>20.62%</u>	<u>25.11%</u>	<u>28.70%</u>	<u>34.26%</u>	<u>34.34%</u>	<u>39.00%</u>	<u>35.27%</u>
TOTAL COST OF FUNDS	20.75%	25.47%	29.77%	35.02%	37.49%	41.02%	37.40%
NET INCOME FROM OPERATIONS							
	14.98%	8.76%	7.67%	-0.95%	7.07%	10.39%	7.79%
NON-OPERATING GAIN/LOSS							
	<u>0.05%</u>	<u>0.24%</u>	<u>0.27%</u>	<u>0.19%</u>	<u>0.31%</u>	<u>0.73%</u>	<u>0.46%</u>
ADJUSTED NET INCOME							
	15.03%	9.00%	7.93%	-0.76%	7.38%	11.12%	8.25%

NOTE: Some small statistical errors may occur due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
# of Credit Unions	56	61	91	22	27	8	265
OPERATING INCOME							
Interest on Loans	4.25%	4.76%	5.22%	4.95%	5.49%	5.41%	5.35%
Less: Interest Refunds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Income on Investments	1.54%	1.11%	0.78%	0.81%	0.46%	0.53%	0.58%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.06%	0.36%	0.68%	0.68%	0.80%	0.80%	0.76%
Other Operating Income	<u>0.14%</u>	<u>0.14%</u>	<u>0.29%</u>	<u>0.36%</u>	<u>0.52%</u>	<u>0.56%</u>	<u>0.48%</u>
TOTAL INCOME	6.00%	6.37%	6.96%	6.79%	7.28%	7.30%	7.17%
OPERATING EXPENSES							
Employee Costs	1.85%	2.11%	2.13%	1.96%	2.04%	1.70%	1.91%
Travel and Conference	0.05%	0.05%	0.06%	0.05%	0.06%	0.03%	0.05%
Office Occupancy	0.13%	0.23%	0.30%	0.26%	0.28%	0.23%	0.26%
General Operations	0.70%	0.84%	0.84%	0.76%	0.74%	0.62%	0.71%
Education and Promotion	0.04%	0.05%	0.13%	0.13%	0.15%	0.13%	0.13%
Loan Servicing	0.09%	0.11%	0.21%	0.15%	0.26%	0.24%	0.23%
Professional Services	0.25%	0.26%	0.36%	0.33%	0.19%	0.20%	0.23%
Member Insurance	0.25%	0.09%	0.03%	0.01%	0.01%	0.01%	0.02%
Operating Fees	0.05%	0.04%	0.02%	0.01%	0.01%	0.01%	0.01%
Miscellaneous	<u>0.32%</u>	<u>0.20%</u>	<u>0.13%</u>	<u>0.07%</u>	<u>0.07%</u>	<u>0.08%</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	3.73%	3.98%	4.20%	3.74%	3.82%	3.24%	3.64%
Provision for Loan Loss	<u>0.13%</u>	<u>0.21%</u>	<u>0.16%</u>	<u>0.74%</u>	<u>0.22%</u>	<u>0.30%</u>	<u>0.30%</u>
TOTAL OPERATING EXP.	3.86%	4.19%	4.36%	4.48%	4.03%	3.55%	3.93%
COST OF FUNDS							
Interest on Borrowed Funds	0.01%	0.02%	0.07%	0.05%	0.23%	0.15%	0.15%
Dividends on Savings	<u>1.24%</u>	<u>1.60%</u>	<u>2.00%</u>	<u>2.33%</u>	<u>2.50%</u>	<u>2.85%</u>	<u>2.53%</u>
TOTAL COST OF FUNDS	1.24%	1.62%	2.07%	2.38%	2.73%	3.00%	2.68%
NET INCOME FROM OPERATIONS							
	0.90%	0.56%	0.53%	-0.06%	0.51%	0.76%	0.56%
NON-OPERATING GAIN/LOSS	<u>0.00%</u>	<u>0.02%</u>	<u>0.02%</u>	<u>0.01%</u>	<u>0.02%</u>	<u>0.05%</u>	<u>0.03%</u>
ADJUSTED NET INCOME	0.90%	0.57%	0.55%	-0.05%	0.54%	0.81%	0.59%

NOTE: Some small statistical errors may occur due to rounding.

**LOAN DELINQUENCY
PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	56	61	91	22	27	8	265
Loan Delinquency Ratios							
2 - 6 Months Delinquent	1.86%	0.75%	0.57%	0.80%	0.59%	0.52%	0.58%
6 - 12 Months Delinquent	0.83%	0.43%	0.29%	0.28%	0.38%	0.25%	0.31%
Over 12 Months Delinquent	<u>0.38%</u>	<u>0.25%</u>	<u>0.13%</u>	<u>0.13%</u>	<u>0.19%</u>	<u>0.11%</u>	<u>0.14%</u>
Total Delinquent Loans	3.06%	1.43%	0.99%	1.21%	1.16%	0.88%	1.04%
Loan Loss Ratio	0.23%	0.28%	0.23%	0.37%	0.32%	0.28%	0.30%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING MARCH 31, 2007**

Number of Credit Unions	56	61	91	22	27	8	265
Loan Types							
Credit Card Loans	0.05%	0.91%	2.30%	2.06%	2.71%	4.08%	3.11%
Unsecured Loans	10.39%	6.01%	3.19%	2.78%	1.85%	1.75%	2.17%
New Auto Loans	27.78%	15.74%	8.85%	7.29%	5.39%	6.85%	6.85%
Used Auto Loans	41.73%	27.43%	20.77%	19.54%	16.31%	12.69%	15.98%
First Mortgages	4.43%	25.31%	40.63%	43.35%	48.07%	43.45%	44.28%
Other Real Estate	8.49%	17.16%	17.02%	17.34%	15.82%	22.48%	18.83%
Leases	0.00%	0.01%	0.02%	0.18%	0.00%	0.00%	0.02%
All Other Loans	<u>7.12%</u>	<u>7.42%</u>	<u>7.21%</u>	<u>7.45%</u>	<u>9.85%</u>	<u>8.70%</u>	<u>8.77%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Real Estate Loan Detail (as a % of loans)							
First Mortgage - Fixed > 15 yrs.	0.00%	2.96%	3.03%	1.86%	3.90%	1.92%	2.77%
First Mortgage - Fixed - 15 yrs. or less	0.60%	7.10%	6.24%	10.08%	7.72%	8.26%	7.94%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.33%	2.89%	1.93%	5.61%	3.99%	3.63%	3.70%
First Mortgage - Balloon/Hybrid - 5 yrs. or less	3.04%	11.73%	20.70%	18.39%	19.31%	12.45%	16.44%
First Mortgage - Other Fixed Rate	0.37%	0.00%	0.46%	0.06%	0.40%	0.62%	0.46%
First Mortgage - Adjustable - 1 yr. or less	0.04%	0.04%	2.38%	3.48%	4.42%	3.16%	3.47%
First Mortgage - Adjustable - > 1 yr.	0.05%	0.60%	5.89%	3.88%	8.33%	13.43%	9.51%
Other - Closed End Fixed	4.39%	13.77%	9.87%	9.31%	7.03%	11.83%	9.67%
Other - Closed End Adjustable	1.39%	0.78%	2.82%	1.75%	1.51%	1.01%	1.48%
Other - Open End Adjustable	0.12%	1.92%	3.49%	6.08%	7.14%	9.62%	7.47%
Other - Open-End Fixed	0.00%	0.47%	0.02%	0.06%	0.05%	0.01%	0.04%
Other	2.59%	0.22%	0.82%	0.13%	0.10%	0.00%	0.16%
Total Real Estate (as a % of loans)	12.92%	42.48%	57.65%	60.69%	63.89%	65.93%	63.11%
Total Real Estate (as a % of assets)	8.20%	29.37%	42.42%	44.62%	51.75%	52.58%	49.50%

**This page does not include loans Held for Sale*

NOTE: Some small statistical errors may occur due to rounding.

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	\$ 2,000,001-		\$ 10,000,001-		\$ 50,000,001-		\$ 100,000,001-	
	<\$2,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$500,000,000	>\$500,000,000	TOTAL	
# of Credit Unions	56	61	91	22	27	8	265	
Share Drafts	0.97%	9.63%	14.82%	14.98%	13.67%	13.75%	13.88%	
Regular Shares	87.41%	61.11%	38.84%	28.61%	21.80%	17.28%	23.94%	
Money Market Shares	0.91%	3.65%	9.21%	16.95%	18.90%	27.00%	20.31%	
Share Certificates	9.89%	20.09%	28.62%	29.37%	36.38%	34.45%	33.43%	
IRA Accounts	0.72%	4.32%	7.80%	7.40%	8.39%	7.23%	7.64%	
All Other Shares	<u>0.10%</u>	<u>1.20%</u>	<u>0.70%</u>	<u>2.67%</u>	<u>0.87%</u>	<u>0.29%</u>	<u>0.80%</u>	
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING MARCH 31, 2007**

Peer Groups by Assets	\$ 2,000,001-		\$ 10,000,001-		\$ 50,000,001-		\$ 100,000,001-	
	<\$2,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$500,000,000	>\$500,000,000	TOTAL	
# of Credit Unions	56	61	91	22	27	8	265	
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Available for Sale Securities	0.20%	0.96%	11.79%	12.14%	35.72%	34.26%	25.39%	
Held-to-Maturity Securities	0.02%	5.32%	6.31%	16.23%	9.80%	8.32%	9.44%	
Commercial Banks, S&Ls and Mutual Savings Banks	50.25%	45.58%	46.42%	33.73%	6.54%	4.34%	19.41%	
Credit Unions	3.57%	8.67%	6.50%	3.75%	0.34%	0.37%	2.40%	
Corporate Credit Unions	36.30%	39.22%	28.16%	33.39%	41.87%	49.19%	40.28%	
Other Investments	9.66%	0.25%	0.82%	0.76%	5.73%	3.53%	3.09%	
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

NOTE: Some small statistical errors may occur due to rounding.