



State of Wisconsin Office of Credit Unions Bulletin

Year-End 2006

Jim Doyle, Governor

Lorrie Keating Heinemann, Secretary

Financial Performance Comments

Suzanne T. Cowan, Director

This bulletin highlights the 2006 financial performance statistics for Wisconsin's state-chartered credit unions. At year-end 2006, there were 267 state-chartered credit unions, two federal credit unions and a corporate credit union serving Wisconsin citizens. The key financial indicators are noted below.

Assets grew \$850.9 million for a growth rate of 5.75 percent. Total assets as of December 31, 2006 were \$15.7 billion.

Net worth increased by \$110.3 million, an increase of 6.73 percent. Total net worth at year-end was \$1.7 billion, a ratio of 11.17 percent to assets.

Earnings declined from \$128.9 million in 2005 to \$106.7 million in 2006. The net income ratio for 2006 was 0.70 percent compared with 0.91 percent in 2005. The 2006 operating expense ratio was 3.62 percent, a decrease from 3.64 percent in 2005.

Loans increased \$681.1 million during 2006 to a total of \$12.7 billion, an increase of 5.66 percent over 2005. Savings grew more rapidly than loans during 2006, so the loan to savings ratio declined to 96.66 percent compared to 97.67 percent in 2005. Delinquent loans as a percentage of total loans increased from 1.05 percent in 2005 to 1.09 percent in 2006. Provision for loan loss expense remained steady at 0.28 percent for 2006, compared to 0.29 percent in 2005.

Savings increased by \$820.6 million for a growth rate of 6.62 percent over 2005. Total member savings were \$13.2 billion at year-end 2006.

Wisconsin's credit unions are healthy and continue to perform well based on the information reported at year-end 2006.

Additional information regarding credit union consolidations/liquidations, name changes, historical data on Wisconsin state-chartered credit unions, a listing of the credit unions at year-end 2006 and the December 31, 2006 Statement of Financial Condition and Statement of Income for Corporate Central Credit Union are included in this bulletin.

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Miscellaneous Call Report Information

The Office of Credit Unions (OCU) encourages all credit unions to submit call reports using the eSend feature.

ALL credit unions must submit a balance sheet and income statement with the call report. Financials may be mailed to OCU, faxed to (608) 267-0479, or e-mailed to WI00@ncua.gov. Even though NCUA states that you do not need to submit financials if you use the eSend feature, our office still wants to review these financial statements.

If, after the submission of the call report, you discover that a change needs to be made, please contact our office and we will amend the call report for you.

Questions should be directed to OCU by calling (608) 261-9543.

Daylight Savings Time Change

The Energy Policy Act of 2005 extends the daylight savings time schedule by a month. Daylight savings time will take effect on the second Sunday in March this year, three weeks earlier than previous years. The time will change back on the first Sunday in November. Most credit union technology vendors are addressing the issue, but credit unions should be aware of the areas that will be impacted by this change. These could include the data processing system, personal computers, timed locks, security systems, cameras, and vault timers.

According to NetWorkWorld, “the problem is very wide, but not very deep.” They predict it will cause a lot of little headaches but no big Y2K-type issues. Credit union technology personnel should be prepared to avoid any glitches due to the change in daylight savings time.

Telephone Tax Refund

The IRS is giving refunds to non-profit organizations for federal excise taxes collected as a part of telephone bills. CUNA approached the IRS on behalf of state-chartered credit unions in states that file a group IRS Form 990, as Wisconsin does, to see if there was a simple way for those credit unions to claim the refunds without filing a Form 990-T. The IRS was not willing to make exceptions. So, any credit union that wishes to claim the refund will have to file an IRS Form 990-T along with Form 8913, Credit for Federal Telephone Excise Tax Paid.

Wisconsin Office of Privacy Protection

The website of the new Wisconsin Office of Privacy Protection is an excellent resource for credit unions to use and to offer to members that have been affected by identity theft or a data security breach. The website offers advice to consumers and a place to file a complaint if they have been a victim of identity theft. The Office of Privacy Protection will assist law enforcement to investigate and prosecute identity theft and will help consumers re-establish their credit. Credit unions are encouraged to take advantage of the resources offered by the Wisconsin Office of Privacy Protection. Contact information is: <http://privacy.wi.gov> or phone 1 (800) 422-7128.

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2006 and DECEMBER 31, 2005**

	<u>December 31, 2006</u>		<u>December 31, 2005</u>		<u>Increase or Decrease</u>	<u>% Change</u>
Number of Credit Unions	267		280		-13	-4.6%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
ASSETS						
Personal Loans	4,724,734,135	30.2%	4,823,011,677	32.6%	-98,277,542	-2.0%
Real Estate Loans	<u>7,989,646,313</u>	51.0%	<u>7,210,295,717</u>	48.7%	<u>779,350,596</u>	10.8%
Total Loans	12,714,380,448	81.2%	12,033,307,394	81.3%	681,073,054	5.7%
Allowance for Loan Losses	<u>82,421,745</u>	0.5%	<u>79,152,669</u>	0.5%	<u>3,269,076</u>	4.1%
Net Loans	12,631,958,703	80.7%	11,954,154,725	80.7%	677,803,978	5.7%
Cash	910,959,335	5.8%	629,214,380	4.2%	281,744,955	44.8%
Investments	1,212,348,147	7.7%	1,400,336,637	9.5%	-187,988,490	-13.4%
Fixed Assets	469,530,560	3.0%	449,265,187	3.0%	20,265,373	4.5%
Other Assets	<u>431,435,098</u>	2.8%	<u>372,321,266</u>	2.5%	<u>59,113,832</u>	15.9%
TOTAL ASSETS	<u><u>15,656,231,843</u></u>	100.0%	<u><u>14,805,292,195</u></u>	100.0%	<u><u>850,939,648</u></u>	5.7%
LIABILITIES						
Regular Shares	3,099,145,641	19.8%	3,347,908,806	22.6%	-248,763,165	-7.4%
Share Drafts	1,862,950,314	11.9%	1,804,777,750	12.2%	58,172,564	3.2%
Other Shares & Deposits	<u>8,261,003,389</u>	52.8%	<u>7,249,854,313</u>	49.0%	<u>1,011,149,076</u>	13.9%
Total Savings	13,223,099,344	84.5%	12,402,540,869	83.8%	820,558,475	6.6%
Notes and Accounts Pay.	688,305,740	4.4%	763,528,921	5.2%	-75,223,181	-9.9%
Regular Reserve	683,946,383	4.4%	656,214,939	4.4%	27,731,444	4.2%
Other Reserves	<u>1,060,880,376</u>	6.8%	<u>983,007,466</u>	6.6%	<u>77,872,910</u>	7.9%
TOTAL LIABILITIES	<u><u>15,656,231,843</u></u>	100.0%	<u><u>14,805,292,195</u></u>	100.0%	<u><u>850,939,648</u></u>	5.7%

Please note: small statistical errors may exist due to rounding.

**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2006 AND DECEMBER 31, 2005**

	2006	% OF AVERAGE ASSETS	2005	% OF AVERAGE ASSETS
	<u>AMOUNT</u>		<u>AMOUNT</u>	
INCOME				
Interest on Loans	801,465,029	5.26%	686,386,509	4.82%
Less: Interest Refunds	<u>1,584,937</u>	<u>0.01%</u>	<u>1,690,149</u>	<u>0.01%</u>
Net Interest Income	799,880,092	5.25%	684,696,360	4.81%
Income on Investments	76,732,795	0.50%	63,345,381	0.42%
Other Income	<u>191,135,299</u>	<u>1.25%</u>	<u>175,009,366</u>	<u>1.23%</u>
TOTAL OPERATING INCOME	1,067,748,186	7.01%	923,051,107	6.48%
ADMINISTRATIVE EXPENSES				
Employee Costs	290,027,370	1.90%	274,651,525	1.93%
Travel and Conference	7,260,189	0.05%	6,895,352	0.05%
Office Occupancy	36,316,529	0.24%	34,244,585	0.24%
General Operations	107,754,446	0.71%	100,181,593	0.70%
Education and Promotion	23,057,088	0.15%	21,076,222	0.15%
Loan Servicing	33,949,777	0.22%	32,575,593	0.23%
Professional Services	34,893,427	0.23%	32,101,519	0.23%
Member Insurance	2,387,806	0.02%	2,749,214	0.02%
Operating Fees	2,273,826	0.01%	2,629,149	0.02%
Other Operational Expenses	<u>12,773,077</u>	<u>0.08%</u>	<u>10,889,633</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	550,693,535	3.62%	517,994,385	3.64%
Provision for Loan Loss	<u>43,345,669</u>	<u>0.28%</u>	<u>41,165,883</u>	<u>0.29%</u>
TOTAL OPERATING EXPENSES	594,039,204	3.90%	559,160,268	3.93%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	343,903,000	2.26%	228,814,972	1.61%
Interest on Borrowed Funds	<u>28,543,096</u>	<u>0.19%</u>	<u>20,836,404</u>	<u>0.15%</u>
TOTAL COST OF FUNDS	<u>372,446,096</u>	<u>2.45%</u>	<u>249,651,376</u>	<u>1.75%</u>
TOTAL EXPENSES	966,485,300	6.35%	808,811,644	5.68%
NET OPERATING INCOME	101,262,886	0.66%	114,239,463	0.80%
NON-OPERATING INCOME	<u>5,407,159</u>	<u>0.04%</u>	<u>14,679,376</u>	<u>0.10%</u>
NET INCOME	106,670,045	0.70%	128,918,839	0.91%

Please note: small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2006**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	57	63	91	21	27	8	267
<u>CAPITAL ADEQUACY</u>							
Net Worth/Total Assets	22.05%	16.44%	13.18%	12.96%	10.98%	9.82%	11.17%
Total Delinquency/Net Worth	8.07%	6.09%	6.70%	5.74%	9.82%	7.50%	7.91%
Solvency Evaluation	128.46%	119.92%	115.57%	115.20%	113.14%	111.45%	113.20%
Classified Assets/Net Worth	6.11%	4.40%	3.93%	3.25%	5.42%	4.87%	4.71%
<u>ASSET QUALITY</u>							
Delinquent Loans/Loans	2.77%	1.39%	1.16%	0.97%	1.29%	0.89%	1.09%
Net Charge Offs/Avg. Loans	0.20%	0.42%	0.24%	0.17%	0.35%	0.34%	0.31%
<u>EARNINGS (to Average Assets)</u>							
Return on Average Assets	0.65%	0.71%	0.54%	0.71%	0.58%	0.86%	0.70%
Net Operating Expense	3.44%	3.43%	3.53%	2.92%	2.93%	2.44%	2.84%
Fixed Assets+FRA's**/Assets	0.30%	1.45%	3.10%	3.04%	3.34%	2.77%	3.00%
Gross Income	5.71%	6.32%	6.84%	6.66%	7.15%	7.09%	7.01%
Cost of Funds	1.39%	1.49%	1.84%	2.12%	2.49%	2.77%	2.45%
Operating Exp. (less PLL)	3.51%	3.85%	4.25%	3.67%	3.77%	3.23%	3.62%
Net Interest Margin	4.14%	4.27%	3.99%	3.46%	3.27%	3.00%	3.31%
PLL	0.18%	0.28%	0.22%	0.17%	0.37%	0.26%	0.28%
<u>ASSET-LIABILITY MANAGEMENT</u>							
Net Long Term Assets/Assets	3.24%	13.99%	16.23%	17.71%	31.22%	28.70%	26.32%
Shares/Savings+Borrowings	87.65%	60.85%	38.07%	27.69%	20.29%	16.16%	22.82%
Loans/Savings	83.01%	87.47%	90.61%	92.60%	100.96%	96.77%	96.66%
Loans/Assets	64.32%	72.14%	76.44%	76.66%	83.53%	82.67%	81.21%
Cash+ST Invest./Assets	31.98%	19.21%	12.72%	11.89%	7.30%	9.67%	9.79%
Shares+Drafts/ Savings+Borrowings	88.64%	70.20%	52.79%	42.61%	32.85%	29.35%	36.05%
<u>OTHER RATIOS</u>							
Savings Growth	-8.65%	-5.10%	2.25%	4.98%	7.78%	8.52%	6.62%
Net Worth Growth	3.14%	2.55%	4.13%	5.70%	4.90%	9.27%	6.26%
Loan Growth	-2.91%	0.64%	3.69%	2.60%	5.26%	7.73%	5.66%
Asset Growth	-6.75%	-2.52%	2.15%	3.57%	5.88%	8.16%	5.75%
Investments/Assets	15.54%	17.48%	11.28%	12.44%	6.22%	6.05%	7.74%
Employee Cost/Gross Inc.	30.93%	32.66%	31.29%	28.74%	28.19%	24.14%	27.16%
Employee Cost/ Avg. Assets	1.76%	2.06%	2.14%	1.91%	2.02%	1.71%	1.90%
Average Loan Balance	\$6,745	\$8,527	\$9,749	\$11,120	\$11,855	\$11,021	\$11,030
Average Savings Balance	\$1,907	\$2,317	\$2,669	\$3,168	\$3,377	\$3,954	\$3,386

**Foreclosed and Repossessed Assets

Please note: small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2001-2006**

	2001	2002	2003	2004	2005	2006
Number of Credit Unions	326	308	298	287	280	267
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	10.69%	10.82%	10.90%	11.08%	11.12%	11.17%
Total Delinquency/Net Worth	7.96%	7.46%	7.28%	6.38%	7.65%	7.91%
Solvency Evaluation	112.22%	112.48%	112.62%	113.04%	113.22%	113.20%
Classified Assets/Net Worth	4.42%	4.49%	4.62%	4.52%	4.81%	4.71%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	1.09%	1.10%	1.05%	0.89%	1.05%	1.09%
Net Charge Offs/Avg. Loans	0.26%	0.29%	0.31%	0.30%	0.30%	0.31%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	0.90%	1.19%	1.07%	0.94%	0.91%	0.70%
Net Operating Expense	3.02%	2.91%	2.88%	2.80%	2.86%	2.84%
Fixed Assets+FRA's**/Assets	2.49%	2.49%	2.54%	2.71%	3.03%	3.00%
Gross Income	8.35%	7.36%	6.67%	6.09%	6.48%	7.01%
Cost of Funds	3.41%	2.20%	1.61%	1.32%	1.75%	2.45%
Operating Exp. (less PLL)	3.77%	3.71%	3.72%	3.58%	3.64%	3.62%
Net Interest Margin	3.74%	3.89%	3.65%	3.60%	3.51%	3.31%
PLL	0.26%	0.28%	0.29%	0.27%	0.29%	0.28%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	22.05%	19.91%	24.44%	26.41%	25.10%	26.32%
Shares/Savings+Borrowings	29.21%	29.89%	30.20%	29.28%	26.04%	22.82%
Loans/Savings	88.84%	84.25%	87.62%	93.49%	97.67%	96.66%
Loans/Assets	77.79%	73.14%	75.49%	79.07%	81.28%	81.21%
Cash + ST Invest./Assets	13.61%	14.50%	11.55%	9.14%	8.72%	9.79%
<u>OTHER RATIOS</u>						
Savings Growth	14.54%	9.56%	8.74%	5.26%	6.89%	6.62%
Net Worth Growth	8.30%	11.46%	10.31%	8.92%	8.62%	6.26%
Loan Growth	7.58%	3.98%	13.01%	12.23%	11.21%	5.66%
Asset Growth	13.29%	10.45%	9.49%	7.14%	8.19%	5.75%
Investments/Assets	17.06%	19.02%	18.69%	15.08%	12.62%	7.74%
Employee Cost/Gross Inc.	23.53%	26.61%	29.77%	31.35%	29.75%	27.16%
Employee Cost/ Avg. Assets	1.96%	1.96%	1.98%	1.91%	1.93%	1.90%
Average Loan Balance	\$8,258	\$8,507	\$9,314	\$10,003	\$10,565	\$11,030
Average Savings Balance	\$2,718	\$2,908	\$3,112	\$3,209	\$3,260	\$3,386

**Foreclosed and Repossessed Assets

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2006**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	57	63	91	21	27	8	267
<u>OPERATING INCOME</u>							
Interest on Loans	70.37%	73.63%	74.95%	73.46%	75.59%	75.12%	75.06%
Less: Interest Refunds	0.25%	0.15%	0.15%	0.00%	0.02%	0.29%	0.15%
Income on Investments	26.86%	17.59%	10.42%	10.34%	5.00%	6.54%	7.19%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	1.13%	6.73%	10.49%	11.39%	11.63%	11.09%	11.11%
Other Operating Income	<u>1.89%</u>	<u>2.21%</u>	<u>4.29%</u>	<u>4.81%</u>	<u>7.80%</u>	<u>7.54%</u>	<u>6.79%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>OPERATING EXPENSES</u>							
Employee Costs	30.93%	32.66%	31.29%	28.74%	28.19%	24.14%	27.16%
Travel and Conference	1.08%	0.84%	0.91%	0.73%	0.75%	0.52%	0.68%
Office Occupancy	1.97%	3.39%	4.17%	3.74%	3.50%	2.98%	3.40%
General Operations	11.83%	12.49%	12.24%	11.23%	10.25%	8.79%	10.09%
Education and Promotion	0.65%	0.92%	2.15%	2.41%	2.35%	2.01%	2.16%
Loan Servicing	1.17%	1.60%	3.11%	2.50%	3.65%	3.05%	3.18%
Professional Services	3.33%	4.39%	5.66%	4.37%	2.43%	2.84%	3.27%
Member Insurance	4.85%	1.40%	0.41%	0.15%	0.20%	0.11%	0.22%
Operating Fees	1.10%	0.52%	0.29%	0.29%	0.19%	0.17%	0.21%
Miscellaneous	<u>4.60%</u>	<u>2.72%</u>	<u>1.90%</u>	<u>1.06%</u>	<u>1.17%</u>	<u>0.90%</u>	<u>1.20%</u>
TOTAL ADMINISTRATIVE	61.50%	60.93%	62.13%	55.19%	52.67%	45.51%	51.58%
Provision for Loan Loss	<u>3.21%</u>	<u>4.48%</u>	<u>3.24%</u>	<u>2.49%</u>	<u>5.22%</u>	<u>3.70%</u>	<u>4.06%</u>
TOTAL OPERATING EXP.	64.71%	65.41%	65.37%	57.68%	57.89%	49.21%	55.63%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.29%	0.82%	1.40%	1.55%	3.89%	2.43%	2.67%
Dividends on Savings	<u>24.10%</u>	<u>22.73%</u>	<u>25.56%</u>	<u>30.28%</u>	<u>30.97%</u>	<u>36.62%</u>	<u>32.21%</u>
TOTAL COST OF FUNDS	24.40%	23.55%	26.96%	31.83%	34.86%	39.05%	34.88%
<u>NET INCOME FROM OPERATIONS</u>							
	10.90%	11.05%	7.67%	10.48%	7.25%	11.74%	9.48%
NON-OPERATING GAIN/LOSS	<u>0.51%</u>	<u>0.25%</u>	<u>0.18%</u>	<u>0.25%</u>	<u>0.90%</u>	<u>0.36%</u>	<u>0.51%</u>
<u>ADJUSTED NET INCOME</u>	11.40%	11.30%	7.85%	10.74%	8.14%	12.10%	9.99%

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2006**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	57	63	91	21	27	8	267
<u>OPERATING INCOME</u>							
Interest on Loans	4.01%	4.65%	5.13%	4.89%	5.40%	5.33%	5.26%
Less: Interest Refunds	0.01%	0.01%	0.01%	0.00%	0.00%	0.02%	0.01%
Income on Investments	1.53%	1.11%	0.71%	0.69%	0.36%	0.46%	0.50%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.06%	0.43%	0.72%	0.76%	0.83%	0.79%	0.78%
Other Operating Income	<u>0.11%</u>	<u>0.14%</u>	<u>0.29%</u>	<u>0.32%</u>	<u>0.56%</u>	<u>0.53%</u>	<u>0.48%</u>
TOTAL INCOME	5.71%	6.32%	6.84%	6.66%	7.15%	7.09%	7.01%
<u>OPERATING EXPENSES</u>							
Employee Costs	1.76%	2.06%	2.14%	1.91%	2.02%	1.71%	1.90%
Travel and Conference	0.06%	0.05%	0.06%	0.05%	0.05%	0.04%	0.05%
Office Occupancy	0.11%	0.21%	0.29%	0.25%	0.25%	0.21%	0.24%
General Operations	0.67%	0.79%	0.84%	0.75%	0.73%	0.62%	0.71%
Education and Promotion	0.04%	0.06%	0.15%	0.16%	0.17%	0.14%	0.15%
Loan Servicing	0.07%	0.10%	0.21%	0.17%	0.26%	0.22%	0.22%
Professional Services	0.19%	0.28%	0.39%	0.29%	0.17%	0.20%	0.23%
Member Insurance	0.28%	0.09%	0.03%	0.01%	0.01%	0.01%	0.02%
Operating Fees	0.06%	0.03%	0.02%	0.02%	0.01%	0.01%	0.01%
Miscellaneous	<u>0.26%</u>	<u>0.17%</u>	<u>0.13%</u>	<u>0.07%</u>	<u>0.08%</u>	<u>0.06%</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	3.51%	3.85%	4.25%	3.67%	3.77%	3.23%	3.62%
Provision for Loan Loss	<u>0.18%</u>	<u>0.28%</u>	<u>0.22%</u>	<u>0.17%</u>	<u>0.37%</u>	<u>0.26%</u>	<u>0.28%</u>
TOTAL OPERATING EXP.	3.69%	4.13%	4.47%	3.84%	4.14%	3.49%	3.90%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.02%	0.05%	0.10%	0.10%	0.28%	0.17%	0.19%
Dividends on Savings	<u>1.38%</u>	<u>1.44%</u>	<u>1.75%</u>	<u>2.02%</u>	<u>2.21%</u>	<u>2.60%</u>	<u>2.26%</u>
TOTAL COST OF FUNDS	1.39%	1.49%	1.84%	2.12%	2.49%	2.77%	2.45%
<u>NET INCOME FROM OPERATIONS</u>							
	0.62%	0.70%	0.52%	0.70%	0.52%	0.83%	0.66%
NON-OPERATING GAIN/LOSS	<u>0.03%</u>	<u>0.02%</u>	<u>0.01%</u>	<u>0.02%</u>	<u>0.06%</u>	<u>0.03%</u>	<u>0.04%</u>
<u>ADJUSTED NET INCOME</u>	0.65%	0.71%	0.54%	0.71%	0.58%	0.86%	0.70%

Please note: small statistical errors may exist due to rounding.

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2006**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	57	63	91	21	27	8	267
<u>Loan Delinquency Ratios</u>							
2 - 6 Months Delinquent	1.78%	0.77%	0.73%	0.63%	0.70%	0.57%	0.65%
6 - 12 Months Delinquent	0.60%	0.37%	0.29%	0.24%	0.41%	0.22%	0.30%
Over 12 Months Delinquent	<u>0.39%</u>	<u>0.24%</u>	<u>0.13%</u>	<u>0.10%</u>	<u>0.18%</u>	<u>0.11%</u>	<u>0.14%</u>
Total Delinquent Loans	2.77%	1.39%	1.16%	0.97%	1.29%	0.89%	1.09%
<u>Loan Loss Ratio</u>	0.20%	0.42%	0.24%	0.17%	0.35%	0.34%	0.31%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2006**

Number of Credit Unions	57	63	91	21	27	8	267
<u>Loan Types</u>							
Credit Card Loans	0.05%	0.98%	2.43%	2.19%	2.83%	4.19%	3.22%
Unsecured Loans	11.24%	6.25%	3.17%	2.26%	1.88%	1.80%	2.16%
New Auto Loans	26.62%	15.13%	9.14%	7.36%	5.48%	7.22%	7.08%
Used Auto Loans	41.88%	26.84%	21.64%	19.72%	16.33%	12.81%	16.19%
First Mortgages	4.71%	26.93%	40.03%	42.79%	47.97%	43.24%	44.01%
Other Real Estate	8.17%	16.37%	16.55%	17.54%	15.80%	22.67%	18.83%
Leases	0.22%	0.01%	0.02%	0.21%	0.00%	0.00%	0.02%
All Other Loans	<u>7.11%</u>	<u>7.49%</u>	<u>7.01%</u>	<u>7.93%</u>	<u>9.71%</u>	<u>8.07%</u>	<u>8.47%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Real Estate Loan Detail (as a percent of loans)

First Mortgage:

Fixed > 15 yrs.	0.00%	2.79%	2.77%	1.52%	3.76%	1.96%	2.67%
Fixed - 15 yrs. Or less	0.52%	7.40%	6.73%	9.77%	8.25%	8.95%	8.43%
Balloon/Hybrid - > 5 yrs.	0.34%	3.57%	1.70%	5.82%	3.62%	3.18%	3.38%
Balloon/Hybrid - 5 yrs. Or less	3.38%	10.90%	20.54%	17.95%	19.59%	12.22%	16.38%
Other Fixed Rate	0.39%	0.00%	0.71%	0.02%	0.17%	0.69%	0.44%
Adjustable - 1 year or less	0.04%	0.10%	2.33%	3.68%	3.70%	3.26%	3.26%
Adjustable - > 1 year	0.05%	2.17%	5.25%	4.03%	8.88%	12.99%	9.46%

Other Real Estate:

Closed End Fixed	3.90%	12.55%	9.88%	9.26%	6.50%	11.73%	9.42%
Closed End Adjustable	1.42%	1.17%	2.48%	1.59%	1.69%	0.93%	1.47%
Open End Adjustable	0.34%	2.28%	3.47%	6.58%	7.44%	10.01%	7.76%
Open-End Fixed	0.00%	0.23%	0.04%	0.00%	0.04%	0.00%	0.03%
Other	2.51%	0.14%	0.67%	0.12%	0.13%	0.00%	0.16%
Total Real Estate (as a percent of loans)	12.88%	43.31%	56.59%	60.33%	63.77%	65.91%	62.84%
Total Real Estate (as a percent of loans)	8.29%	31.24%	43.26%	46.25%	53.26%	54.49%	51.03%

*This page does not include loans Held for Sale

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2006**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	57	63	91	21	27	8	267
Share Drafts	1.08%	10.35%	15.21%	15.40%	13.80%	13.91%	14.09%
Regular Shares	87.69%	60.37%	38.55%	27.90%	20.97%	16.67%	23.44%
Money Market Shares	0.84%	3.54%	9.37%	16.29%	18.57%	26.68%	19.94%
Share Certificates	9.52%	20.42%	28.47%	30.13%	37.02%	35.30%	34.01%
IRA Accounts	0.78%	4.36%	7.91%	7.41%	8.46%	7.26%	7.69%
All Other Shares	<u>0.09%</u>	<u>0.96%</u>	<u>0.49%</u>	<u>2.87%</u>	<u>1.18%</u>	<u>0.17%</u>	<u>0.83%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2006**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	57	63	91	21	27	8	267
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Securities	0.19%	0.92%	12.58%	13.55%	34.43%	41.39%	26.98%
Held-to-Maturity Securities	0.02%	5.59%	5.77%	17.94%	10.86%	11.18%	10.70%
Commercial Banks, S&L's, and Mutual Savings Banks	58.50%	45.55%	43.71%	35.31%	6.13%	5.22%	20.39%
Credit Unions	2.41%	7.65%	5.56%	3.30%	0.29%	0.41%	2.25%
Corporate Credit Unions	34.80%	39.68%	31.60%	29.11%	43.10%	37.67%	36.64%
Other Investments	4.08%	0.60%	0.78%	0.79%	5.20%	4.14%	3.04%
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Please note: small statistical errors may exist due to rounding.

2006 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
1/1/2006	Tri-City Transportation	Neenah	Capital	Kimberly
1/1/2006	U.S. Paper Mills	Neenah	Capital	Kimberly
1/2/2006	Postal	Beloit	First American	Beloit
3/1/2006	UW-S. P.	Stevens Point	University of Wisconsin	Madison
4/1/2006	Eastman Employees	Manitowoc	Community First	Appleton
3/31/2006	Central	Waupun	Marine	Fond du Lac
3/31/2006	Thorogood	Marshfield	Valley Communities	Mosinee
7/1/2006	Advantage	Onalaska	Marine	Fond du Lac
8/31/2006	Wells Empls.	Fond du Lac	Marine	Fond du Lac
8/31/2006	Fairchild	Fairchild	Partners	Strum
10/1/2006	C/R	Green Bay	Pioneer	Green Bay
11/1/2006	Superior Postal Employees	Superior	Metro	Superior
12/31/2006	Port	Port Edwards	Valley Communities	Mosinee

2006 Credit Union Name Changes

Location	Former Name	New Name	Effective Date
Eagle River	Vilas	Nicolet	6/1/2006
Waukesha	Waukesha Federal	1 st Class Express	6/13/2006
Madison	U. W. Employees	Badger Campus	7/17/2006
Madison	St. Mary's & Affiliates	St. Mary's & Affiliates	11/9/2006

**Historical Data
of Wisconsin State Chartered Credit Unions**

Number of Charters, Members & Assets

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 - 1930	22	0	22	4,659	481,960
1931 - 1935	383	22	383	57,847	2,914,467
1936 - 1940	281	72	592	153,849	11,238,687
1941 - 1945	73	129	536	144,524	19,064,115
1946 - 1950	76	70	542	193,296	42,875,076
1951 - 1955	204	50	696	292,552	120,562,491
1956 - 1960	112	75	733	363,444	206,392,419
1961 - 1965	118	70	781	493,399	346,631,527
1966 - 1970	69	84	766	628,543	480,420,243
1971 - 1975	22	115	673	805,123	875,542,286
1976 - 1980	17	72	618	1,060,292	1,403,823,697
1981 - 1985	8	76	550	1,261,407	2,831,410,266
1986 - 1990	2	112	440	1,485,109	4,148,749,629
1991 - 1995	1	57	384	1,744,696	6,179,239,916
1996 - 2000	2	46	340	1,918,729	9,425,905,926
2001	0	14	326	1,883,387	10,439,351,938
2002	0	18	308	1,937,867	11,665,602,066
2003	0	10	298	1,966,929	12,772,532,665
2004	2	13	287	1,992,238	13,684,421,532
2005	0	7	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2006**

ASSETS

Cash	\$149,508,023
Investments:	
U.S. Government Securities.....	\$0
Collateralized Mortgage Obligations	\$128,127,597
U.S. Central Credit Obligations	\$1,013,737,977
Asset-Backed Securities	\$17,407,220
Tri-Party Repurchase Agreements.....	\$0
Other Investments.....	<u>\$371,381</u>
Total Investments	\$1,159,644,175
Loans	\$330,947,589
Land and Building.....	\$2,742,709
Other Fixed Assets.....	\$244,762
Receivables and Other Assets	<u>\$12,309,928</u>
Total Assets	\$1,655,397,186

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$14,680,267
Notes Payable	\$314,017,838
Commercial Paper.....	\$94,780,153
Accrued Dividends and Interest Payable.....	\$2,809,747
Member Shares and Certificates of Deposit.....	\$1,168,686,478
Regular Reserve	\$17,636,836
Other Reserves	<u>\$42,785,867</u>
Total Liabilities and Equity	\$1,655,397,186

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2006**

INCOME

Income from Investments	\$43,827,804
Income from Loans.....	\$20,017,568
Other Income	<u>\$5,364,029</u>
Total Income	\$69,209,401

EXPENSES

Administrative Expenses	\$7,445,717
Cost of Funds	<u>\$59,231,759</u>
Total Expenses	\$66,677,476
Net Income.....	\$2,531,925
Plus: Non-Operating Gain	\$0
Net Income.....	\$2,531,925

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Ripon	"Golden Rule" Community	16,035,566	13,348,580	110,141	696,807	2,100,320	14,567,570	1,425,885	42,111
Waukesha	1st Class Express	1,062,914	993,491	12,374	7,979	73,818	890,191	166,060	6,663
Sparta	1st Community	71,569,907	57,879,244	74,667	5,490,412	8,274,918	64,595,346	6,672,448	302,113
Kenosha	A M Community	111,292,898	80,994,752	297,230	17,166,367	13,429,009	85,420,969	12,808,433	13,063,496
Milwaukee	A-B	46,990,019	39,132,109	267,088	7,125,566	999,432	32,096,986	6,032,795	8,860,238
Milwaukee	Air Tech	3,792,158	1,928,182	28,186	1,216,272	675,890	3,206,508	572,033	13,617
West Allis	ALLCO	84,085,667	75,458,851	903,654	1,289,272	8,241,198	74,453,515	8,502,559	1,129,593
Pewaukee	Alliance	36,381,605	26,815,280	270,899	3,988,790	5,848,434	32,006,733	2,330,660	2,044,212
Waukesha	Alloy Employees	420,861	190,311	5,904	0	236,454	248,819	170,544	1,498
Milwaukee	American	26,490,842	22,091,268	222,394	2,012,491	2,609,477	22,034,576	4,225,731	230,535
West Allis	AppleTree	85,570,047	66,707,685	342,686	14,149,889	5,055,159	70,892,779	13,613,486	1,063,782
Arcadia	Arcadia	41,205,638	36,197,255	102,273	2,173,374	2,937,282	36,674,121	4,146,473	385,044
Athens	Athens Area	17,828,130	6,566,376	42,034	9,234,024	2,069,764	14,988,199	2,811,585	28,346
Milwaukee	Aurora	30,041,614	23,116,489	38,303	2,411,956	4,551,472	21,520,139	3,411,614	5,109,861
Waterloo	Avestar	12,577,172	11,390,182	138,398	87,611	1,237,777	10,928,802	1,233,702	414,668
Peshtigo	Badger	14,135,961	12,381,494	103,943	369,157	1,489,253	11,871,521	2,218,947	45,493
Madison	Badger Campus	11,166,171	6,711,611	48,864	3,643,067	860,357	8,695,395	2,392,139	78,637
Milwaukee	Badger Meter	11,858,521	1,425,229	4,694	9,972,519	465,467	9,099,658	2,743,377	15,486
Neenah	Badger-Globe	34,901,235	27,932,110	191,687	4,136,252	3,024,560	30,160,716	4,686,999	53,520
Evansville	Baker Employees	227,883	165,417	2,925	1,875	63,516	172,381	54,895	607
Baraboo	Baraboo Municipal Employees	1,759,074	1,118,046	7,428	129,986	518,470	1,314,234	397,341	47,499
Marinette	Bay Shore	18,064,159	12,350,957	123,738	4,195,454	1,641,486	14,725,299	3,252,208	86,652
Racine	Belle City	4,070,569	2,718,847	30,838	941,169	441,391	3,536,548	522,777	11,244
Brillion	Best Advantage	43,116,029	39,877,701	197,196	591,898	2,843,626	34,586,532	4,416,608	4,112,889
Janesville	Blackhawk Community	283,844,439	230,164,937	1,208,663	14,169,779	40,718,386	251,832,952	25,306,653	6,704,834
Brantwood	Brantwood	3,111,643	2,637,189	69,774	391,416	152,812	2,693,364	413,878	4,401
Milwaukee	Brewery	29,186,069	26,809,566	528,877	386,739	2,518,641	23,585,314	5,484,871	115,884
Brokaw	Brokaw	38,068,394	29,985,110	268,828	2,446,800	5,905,312	33,948,593	3,942,437	177,364
Green Bay	Brown County Employees	20,246,115	18,651,797	56,846	754,458	896,706	17,166,711	3,069,534	9,870
Oconomowoc	Brownberry	615,609	428,994	9,344	4,602	191,357	523,485	90,181	1,943
Wisconsin Rapids	Bull's Eye	104,768,053	86,436,837	719,560	6,245,502	12,805,274	95,291,290	8,458,298	1,018,465
Kimberly	Capital	270,950,236	220,917,961	529,352	11,044,959	39,516,668	222,760,421	45,727,414	2,462,401
Racine	Catholic Community	2,916,637	2,741,606	16,909	24,392	167,548	2,325,110	533,886	57,641
Marshfield	Central City	85,617,576	56,945,473	203,215	21,414,437	7,460,881	74,881,825	10,432,821	302,930
Plover	Central Wisconsin	21,197,500	16,334,270	38,930	1,949,840	2,952,320	17,696,885	3,447,058	53,557
Oshkosh	CitizensFirst	306,299,315	277,686,407	2,104,882	3,506,865	27,210,925	256,200,868	33,171,035	16,927,412
Milwaukee	Cleaver-Brooks	1,310,213	834,825	32,495	10,150	497,733	891,426	416,923	1,864
Wausau	Cloverbelt	118,196,577	104,942,427	365,000	3,926,722	9,962,428	101,452,841	15,748,891	994,845
La Crosse	Community	110,954,034	100,010,033	832,333	1,343,710	10,432,624	84,573,537	10,342,713	16,037,784
Appleton	Community First	861,994,153	727,351,348	2,295,160	12,835,980	124,101,985	777,331,559	81,868,189	2,794,405
Neenah	CONE	16,787,356	14,295,803	23,175	1,795,701	719,026	14,556,362	2,194,307	36,686
Wausau	Connexus	206,432,109	181,356,424	2,386,023	8,396,226	19,065,482	145,965,735	18,565,293	41,901,081
Black River Falls	Co-op	155,523,549	130,608,809	936,294	9,287,161	16,563,873	136,842,812	18,291,516	389,221
Racine	Co-operative	18,838,507	14,902,696	137,727	953,189	3,120,349	15,799,185	2,899,983	141,339
Cornell	Cornell Teachers	387,878	300,732	8,057	3,312	91,891	282,893	104,477	508
Kenosha	County	9,672,928	7,071,340	19,517	1,190,882	1,430,223	8,141,629	1,521,221	10,078
Jefferson	County - City	16,214,561	14,168,750	24,612	117,455	1,952,968	14,539,858	1,613,940	60,763
Antigo	CoVantage	560,812,967	423,681,480	2,322,078	92,394,893	47,058,672	496,541,922	63,009,438	1,261,607
Fond du Lac	Credit Union One	4,274,624	2,508,971	11,101	1,425,352	351,402	3,484,275	785,034	5,315
Milwaukee	CTK	239,994	2,460	0	130,000	107,534	218,795	21,199	0
Cudahy	Cudahy-Southshore	13,565,340	10,017,375	55,151	2,174,325	1,428,791	12,335,655	1,171,142	58,543
Green Bay	CW	2,582,048	1,865,783	50,100	621,741	144,624	1,949,877	631,285	886
La Crosse	Dairyland Power	10,641,710	8,810,803	84,677	870,065	1,045,519	8,607,898	2,012,501	21,311
Madison	Dane County	90,153,084	82,101,976	361,526	1,883,339	6,529,295	81,132,847	8,713,930	306,307
Milwaukee	Dings Employees	202,771	43,856	9,730	0	168,645	147,269	55,502	0
De Pere	Diocesan Clergy	209,496	14,496	1,776	141,817	54,959	158,285	51,211	0
Beaver Dam	Dodge Central	33,640,609	27,822,180	193,270	2,129,891	3,881,808	28,862,243	4,201,678	576,688
Superior	Douglas County	3,258,981	2,643,992	26,723	225,232	416,480	2,649,232	601,314	8,435
Eau Claire	Eau Claire Postal	1,799,388	1,404,031	33,462	215,894	212,925	1,397,776	394,801	6,811
Eau Claire	Eau Claire Press	637,101	508,557	16,739	5,640	139,643	517,458	118,928	715
Janesville	Educational Employees	8,522,374	4,666,891	22,066	2,767,197	1,110,352	7,039,474	1,446,300	36,600
Racine	Educators	803,284,898	648,507,546	3,195,298	43,410,151	114,562,499	697,046,296	93,060,099	13,178,503
Milwaukee	EMSBLA	130,036,900	87,255,688	317,514	40,336,138	2,762,588	71,283,865	18,980,628	39,772,407
Elm Grove	Enterprise	31,860,837	21,952,095	315,825	4,462,487	5,762,080	26,475,335	5,003,009	382,493
Neenah	Evergreen	22,309,919	18,732,067	137,077	167,043	3,547,886	18,768,885	2,801,289	739,745
Madison	F. P. L.	842,811	788,692	6,775	22,064	38,830	732,369	109,301	1,141
Milwaukee	Federated Family	11,482,461	7,088,596	36,452	1,867,423	2,562,894	9,995,442	1,309,780	177,239
Green Bay	Fire Department	5,713,220	4,771,541	78,190	471,916	547,953	5,259,983	425,545	27,692
Superior	Fire Department	1,451,178	945,705	8,859	218,509	295,823	1,172,004	276,041	3,133
La Crosse	Firefighters	38,956,381	35,188,898	144,287	274,325	3,637,445	33,940,338	4,836,739	179,304
Oak Creek	First	10,313,472	7,400,404	44,239	470,255	2,487,052	8,515,182	1,765,789	32,501
Beloit	First American	151,354,254	121,924,113	1,123,723	12,044,498	18,509,366	126,744,994	10,943,977	13,665,283
Marshfield	First Choice	21,736,025	12,398,958	163,797	5,822,886	3,677,978	18,216,334	3,325,832	193,859
Beloit	First Community Credit Union of Beloit	50,260,877	44,260,707	307,902	335,894	5,972,178	43,947,253	6,086,752	226,872
Elm Grove	First Security	36,217,492	18,423,826	167,844	9,260,400	8,701,110	33,335,832	2,635,360	246,300
Milwaukee	First Service	25,286,976	15,873,567	216,309	2,581,106	7,048,612	20,691,301	4,113,307	482,368
Fond du Lac	Fond du Lac	28,270,553	20,961,413	115,673	3,364,080	4,060,733	24,917,431	3,308,103	45,019
Fort Atkinson	Fort Community	111,021,942	84,235,732	1,083,927	11,337,663	16,532,474	92,399,644	17,853,416	768,882
Niagara	Forward Financial	65,618,356	54,561,663	229,437	6,605,999	4,680,131	54,271,614	7,203,906	4,142,836
Appleton	Fox Communities	597,138,678	516,577,247	1,847,696	31,653,674	50,755,453	426,410,463	58,301,412	112,426,803
La Crosse	Franciscan Skemp	13,661,430	11,640,099	41,533	603,306	1,459,558	11,925,775	1,556,725	178,930

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Sheboygan	Fresh Brands	3,562,147	2,916,794	15,306	562,944	97,715	2,599,736	959,605	2,806
Green Bay	G B C I	1,948,134	1,285,180	30,022	15,003	677,973	1,505,432	436,078	6,624
Gilman	Gilman Area	1,692,986	748,196	16,240	790,000	171,030	1,413,986	268,375	10,625
West Bend	Glacier Hills	61,864,020	47,761,520	362,963	2,535,918	11,929,545	54,096,999	6,505,070	1,261,951
La Crosse	Governmental Employees	29,951,105	26,305,965	148,335	965,028	2,828,447	26,669,948	3,209,407	71,750
Madison	Great Wisconsin	383,362,515	308,672,908	2,635,084	49,986,796	27,337,895	342,611,238	37,603,573	3,147,704
Milwaukee	Greater Galilee Baptist	220,005	132,808	10,238	2,699	94,736	200,603	19,402	0
West Allis	Greater Milwaukee	13,346,626	8,862,598	22,495	1,498,772	3,007,751	11,104,032	2,165,820	76,774
Green Bay	Green Bay Central	7,853,452	7,521,249	116,200	127,357	321,046	6,105,176	731,856	1,016,420
West Milwaukee	Guardian	249,533,742	215,258,536	1,092,920	9,229,952	26,138,174	200,476,154	21,961,799	27,095,789
La Crosse	Gundersen Lutheran	23,100,539	18,505,254	51,132	2,235,865	2,410,552	20,049,342	3,002,338	48,859
Green Bay	Harbor	84,535,186	73,127,484	267,869	1,987,527	9,688,044	71,122,311	11,296,533	2,116,342
Hayward	Hayward Community	41,642,411	27,821,932	138,050	11,214,144	2,744,385	37,089,023	4,515,407	37,981
Oshkosh	Health Care	9,867,645	7,410,110	29,764	1,719,049	768,250	8,965,191	885,193	17,261
Madison	Heartland	139,264,399	117,311,242	542,806	995,218	21,500,745	117,031,264	13,606,100	8,627,035
Madison	Heritage	135,097,395	93,894,421	726,821	29,486,055	12,443,740	111,048,134	22,134,008	1,915,253
Superior	Holy Assumption Parish	817,395	481,979	19,993	181,695	173,714	573,049	243,041	1,305
Cornell	Holy Cross	649,251	280,241	22,900	122,338	269,572	540,499	108,752	0
Manitowoc	Holy Family Memorial	7,116,568	5,487,520	27,693	648,774	1,007,967	6,104,912	967,668	43,988
West Bend	Holy Redeemer	400,342	186,804	7,111	0	220,649	324,152	75,348	842
Milwaukee	Holy Redeemer Community CU of SE Wisconsin	973,100	169,948	7,880	0	811,032	849,721	119,065	4,314
Racine	Horizon	20,217,435	12,610,305	108,468	3,034,026	4,681,572	16,411,834	3,674,936	130,665
Green Bay	Horizon Community	30,649,359	27,038,666	101,281	249,538	3,462,436	22,249,545	5,670,043	2,729,771
Spooner	Indianhead	30,461,933	21,193,675	155,128	2,425,344	6,998,042	27,192,603	3,198,497	70,833
Hurley	Iron County Community	9,216,099	7,287,325	362,242	68,541	2,222,475	7,573,228	1,617,682	25,189
Janesville	Janesville Municipal Employees	4,997,366	4,369,746	55,155	39,727	643,048	4,377,161	538,761	81,444
Fort Atkinson	Jones Dairy Farm Employees	2,981,026	2,214,726	27,236	514,769	278,767	2,342,436	637,085	1,505
Milwaukee	Journal	29,329,136	25,213,883	74,422	238,250	3,951,425	23,320,956	5,493,117	514,863
Kenosha	Kenosha City Employees	8,624,371	2,792,636	13,321	4,620,355	1,237,701	7,415,853	1,194,181	14,337
Kenosha	Kenosha Police & Firemen's	8,267,965	3,123,834	62,755	5,035,962	170,924	5,490,301	2,772,062	5,602
Kenosha	Kenosha Postal Employees	1,758,467	959,185	8,096	414,655	392,723	1,442,092	309,000	7,375
Madison	Kilowatt	18,720,085	11,312,200	40,020	6,042,260	1,405,645	15,271,187	3,444,963	3,935
Neenah	KimCentral	53,672,090	27,462,917	400,962	16,456,170	10,153,965	41,370,417	11,461,738	839,935
Kohler	Kohler	210,896,319	179,309,514	602,036	3,007,480	29,181,361	190,425,792	19,075,622	1,394,905
South Milwaukee	Kyle Central	10,585,217	8,452,252	89,726	520,006	1,702,685	8,923,012	1,641,096	21,109
Oconomowoc	La Belle Employees'	196,552	132,691	3,200	1,361	65,700	164,041	32,510	1
La Crosse	La Crosse Area Postal	3,155,330	2,487,667	45,111	473,201	239,573	2,750,670	387,256	17,404
La Crosse	La Crosse-Burlington	4,603,118	2,792,697	23,117	482,853	1,350,685	3,652,054	932,432	18,632
Cudahy	Ladish Community	13,784,492	7,233,374	92,405	2,720,952	3,922,571	10,720,253	2,908,148	156,091
Superior	Lake Superior Refinery	821,350	585,609	4,613	106,439	133,915	641,120	178,550	1,680
Oak Creek	Lakeside	9,314,531	6,251,498	71,186	1,945,928	1,188,291	7,489,879	1,785,938	38,714
Neenah	Lakeview	70,208,440	57,481,163	481,384	7,553,409	5,655,252	61,934,216	7,716,093	558,131
Rib Lake	Lakewood	8,687,994	4,252,969	63,792	2,480,278	2,018,539	7,215,610	1,460,608	11,776
New Berlin	Landmark	1,044,269,371	863,160,936	4,052,959	38,222,562	146,938,832	893,068,508	81,694,441	69,506,422
New Holstein	La-Tec	49,553,541	36,791,219	133,661	6,342,663	6,553,320	43,843,332	5,205,672	504,537
West Allis	LifeTime	27,219,863	21,126,866	75,821	201,118	5,967,700	24,373,189	2,809,859	36,815
Wausau	M. E. Employees	8,565,458	7,240,863	14,257	656,955	681,897	6,925,227	1,580,278	59,953
Madison	M. G. & E.	2,965,327	2,671,110	14,389	23,081	285,525	2,502,503	445,027	17,797
Madison	Madison	25,975,688	13,564,203	103,295	8,870,996	3,643,784	22,830,194	2,897,741	247,753
Madison	Madison Fire Department	3,707,895	3,074,988	6,391	424,217	215,081	3,203,991	497,507	6,397
Madison	Madison News	6,429,855	4,492,691	26,008	1,143,480	819,692	5,433,738	973,613	22,504
Madison	Madison V. A. Employees'	2,391,329	1,853,545	16,962	70,781	483,965	1,965,073	419,669	6,587
Manitowoc	Manitowoc County Employees	1,693,943	839,642	19,798	816,961	57,138	1,311,129	382,542	272
Wausau	Maple Hill	7,966,127	6,465,681	52,211	58,304	1,494,353	6,954,069	967,601	44,457
Wausau	Marathon County Employees	13,989,051	12,566,044	105,622	96,688	1,431,941	11,904,779	1,769,530	314,742
Rothschild	Marathon Rothschild	22,897,742	11,268,763	81,666	9,057,604	2,653,041	17,730,612	5,086,578	80,552
Fond du Lac	Marine	306,671,198	239,643,282	2,178,956	30,824,683	38,382,189	267,605,441	30,673,931	8,391,826
Marinette	Marinette County Employees	12,572,774	8,954,126	324,989	1,230,435	2,713,202	11,141,240	1,402,408	29,126
Marshfield	Marshfield Medical Center	34,678,718	24,708,815	14,287	5,878,326	4,105,864	31,593,553	2,999,663	85,502
Madison	MATC	2,796,882	1,874,554	7,894	409,688	520,534	2,148,377	629,801	18,704
Racine	MCU Financial Center	31,349,628	25,550,391	172,340	1,637,215	4,334,362	27,613,296	3,297,333	438,999
Sheboygan Falls	Meadowland	6,497,900	4,815,342	43,498	639,894	1,086,162	5,785,018	689,200	23,682
Sheboygan	Medical Empls.	2,309,202	1,780,919	12,538	217,205	323,616	1,999,507	300,017	9,678
Wisconsin Rapids	Members' Advantage	51,977,085	42,257,454	601,765	2,278,166	8,043,230	41,987,897	8,157,217	1,831,971
Madison	Members First	14,206,284	13,466,048	143,064	99,064	784,236	11,946,034	1,291,599	968,651
Beaver Dam	Members Serving Members	248,217	183,987	1,709	1,823	64,116	202,187	44,260	1,770
Neenah	Members United	5,116,348	3,297,113	11,881	1,183,014	648,102	4,241,056	850,258	25,034
Neenah	Menasha Corporation Employees	4,780,377	3,322,850	43,208	336,557	1,164,178	3,804,197	953,789	22,391
Menasha	Menasha Employees	10,347,563	4,827,336	38,575	4,587,745	971,057	8,934,760	1,360,000	52,803
Superior	Metro	34,546,078	23,615,205	282,648	6,988,903	4,224,618	30,471,608	3,939,752	134,718
Appleton	Miller Electric	19,147,208	16,368,364	120,443	1,699,158	1,200,129	16,553,922	2,446,482	146,804
Racine	Modine Employees	2,204,893	1,668,945	20,188	219,563	336,573	1,775,841	421,025	8,027
Green Bay	Moore Employees	2,939,192	2,730,913	71,397	170,828	108,848	2,388,797	428,837	121,558
Beloit	Municipal	12,047,818	6,921,898	84,249	3,945,375	1,264,794	10,364,709	1,630,084	53,025
Eau Claire	Municipal Employees & Teachers	8,038,080	5,280,242	95,530	1,905,837	947,531	6,390,840	1,629,717	17,523
Oconto Falls	N.E.W.	46,421,463	41,583,189	295,751	1,041,454	4,092,571	38,904,856	6,190,159	1,326,448
Neenah	Neenah Foundry	11,679,637	8,554,300	123,938	1,556,775	1,692,500	9,455,105	1,822,184	402,348
Nekoosa	Nekoosa	15,556,749	11,517,380	35,928	2,420,459	1,654,838	11,145,245	4,351,468	60,036
Milwaukee	New Covenant Missionary Bapt. Church	191,595	146,845	12,996	1,151	56,595	165,330	26,265	0
Eagle River	Nicolet	16,548,047	13,561,958	88,789	506,345	2,568,533	15,019,867	1,501,164	27,016
Green Bay	Northern Paper Mills	19,942,810	15,190,410	61,363	3,522,819	1,290,944	16,033,387	3,853,636	55,787

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
La Crosse	Northern States Employees	1,485,776	681,121	28,335	613,009	219,981	1,238,175	248,784	-1,183
Milwaukee	Northwestern Mutual	73,756,525	34,152,065	73,487	28,876,891	10,801,056	65,127,672	8,511,409	117,444
Park Falls	Northwoods Community	42,515,319	30,187,047	61,874	5,928,891	6,461,255	34,681,761	7,313,467	520,091
Oakdale	Oakdale	33,911,567	28,170,276	87,370	646,916	5,181,745	30,351,550	3,457,573	102,444
Oshkosh	Oshkosh Central	20,470,960	17,443,804	124,995	1,352,000	1,800,151	17,153,149	2,321,011	996,800
Oshkosh	Oshkosh Community	9,898,509	9,055,814	53,700	76,205	820,190	8,355,864	1,072,204	470,441
Oshkosh	Oshkosh Postal Employees	4,132,219	3,476,317	22,535	169,420	509,017	3,708,418	413,700	10,101
Oshkosh	Oshkosh Telco	2,626,919	2,354,073	19,304	121,100	171,050	1,960,273	664,568	2,078
Oshkosh	Oshkosh Truck	10,143,579	6,699,958	59,579	2,168,425	1,334,775	7,727,833	2,391,525	24,221
Milwaukee	Our Lady of Good Hope	1,139,036	762,624	10,819	353,307	33,924	884,622	212,638	41,776
Green Bay	P. C. M. Employees	111,252,241	97,348,187	387,218	4,515,590	9,775,682	93,059,671	13,110,992	5,081,578
Merrill	Park City	98,561,440	86,210,909	316,523	1,014,585	11,652,469	76,876,118	14,198,019	7,487,303
Janesville	Parker Community	84,248,844	75,300,268	184,666	1,262,334	7,870,908	72,498,087	9,779,726	1,971,031
Strum	Partners	18,570,304	13,714,924	94,571	120,989	4,828,962	16,371,835	1,958,024	240,445
Cudahy	Peoples	11,542,052	10,105,956	54,212	86,875	1,403,433	9,787,183	1,748,667	6,202
Medford	Peoples Choice	15,263,392	9,879,838	137,230	2,527,163	2,993,621	12,882,965	2,355,681	24,746
Green Bay	Pioneer	315,770,642	269,676,986	1,392,470	17,615,774	29,870,352	236,744,200	32,132,154	46,894,288
Oshkosh	Pluswood Group	1,724,079	1,393,152	21,795	93,785	258,937	1,346,844	372,519	4,716
Stevens Point	Point Plus	33,847,339	27,688,435	102,423	452,967	5,808,360	28,280,188	5,325,570	241,581
Green Bay	Police	1,207,779	1,148,885	12,717	10,446	61,165	1,048,128	156,634	3,017
Sheboygan	Police	620,458	613,129	5,884	4,380	8,833	515,983	83,534	20,941
Madison	Post Office	35,109,089	26,925,623	286,400	2,225,191	6,244,675	28,214,163	6,873,288	21,638
Fond du Lac	Postal Credit Union of FDL	903,820	793,267	2,691	38,656	74,588	684,257	219,387	176
Prentice	Price	26,364,067	14,243,379	43,759	6,823,390	5,341,057	23,281,461	3,046,462	36,564
Cudahy	Prime Financial	167,013,200	138,795,126	1,664,192	1,198,666	28,683,600	127,082,317	19,463,460	20,467,423
Appleton	Prospera	153,308,431	127,902,198	419,407	7,555,111	18,270,529	138,104,471	11,850,569	3,353,393
Wausau	Public Service	8,863,619	6,682,874	21,370	1,940,232	261,883	6,377,136	2,472,272	14,211
Marinette	Public Service	1,961,396	835,295	36,000	1,004,109	157,992	1,537,430	423,975	-9
Kewaunee	Public Service	768,320	758,047	27,525	6,517	31,281	629,041	138,791	488
Racine	Racine Municipal Employees	9,102,834	6,259,140	26,762	2,283,672	586,784	7,442,607	1,633,354	26,873
Racine	Racine Police	2,185,073	1,239,015	24,296	720,405	249,949	1,660,200	506,297	18,576
Lake Tomahawk	Rainbow	557,107	319,919	12,339	4,469	245,058	483,841	72,966	300
Wisconsin Rapids	Rapids Municipal	7,752,296	7,261,299	37,198	51,636	476,559	6,483,875	1,178,598	89,823
Rio	Rio	353,714	204,857	14,949	112,213	51,593	210,214	143,344	156
Rhineland	Ripco	58,729,563	45,697,792	184,011	6,136,941	7,078,841	50,957,907	7,478,432	293,224
La Crosse	River City Community	8,782,768	6,945,610	38,507	968,360	907,305	7,310,788	1,436,392	35,588
Two Rivers	RiverWood-Maritime	23,404,073	18,328,852	129,959	2,747,339	2,457,841	20,986,671	2,364,970	52,432
Janesville	Rock County Employees	2,299,632	1,283,068	6,658	641,440	381,782	1,335,052	336,833	127,747
Platteville	Rountree	7,091,237	4,360,640	14,331	2,327,582	417,346	6,067,311	979,416	44,510
Eau Claire	Royal	794,981,931	706,265,176	7,421,525	11,680,767	84,457,513	644,253,836	80,867,478	69,860,617
Eau Claire	Sacred Heart Hospital Employees	3,766,662	2,391,751	44,746	1,099,165	320,492	3,110,458	648,166	8,038
Baraboo	Sauk County Employees	509,253	341,430	5,154	4,514	168,463	445,083	62,454	1,716
Green Bay	Schneider Community	13,284,884	10,994,840	195,407	1,582,274	903,177	10,987,837	2,225,870	71,177
Superior	School Employees	2,294,158	1,752,045	38,592	0	580,705	1,957,572	325,906	10,680
Stevens Point	Sentry	61,955,677	35,897,495	93,975	19,413,262	6,738,895	53,391,019	8,404,546	160,112
Green Bay	Service	10,600,732	7,870,616	44,169	2,060,548	713,737	8,331,747	2,226,347	42,638
Shawano	Shawano Paper Mills Employees	1,478,241	857,233	18,113	312,455	326,666	1,064,153	412,901	1,187
Sheboygan	Sheboygan Area	27,334,464	20,090,677	208,804	4,297,567	3,155,024	23,412,200	3,484,317	437,947
Manitowoc	Shipbuilders	40,660,123	36,309,866	96,196	290,576	4,155,877	35,902,646	4,260,552	496,925
Two Rivers	Shoreline	73,146,480	46,812,419	449,838	14,274,162	12,509,737	59,992,932	7,945,174	5,208,374
Kenosha	Southern Lakes	56,675,154	37,858,911	167,050	15,582,890	3,400,403	49,118,965	6,332,298	1,223,891
Fond du Lac	St. Agnes Empls.	3,371,674	3,034,728	16,733	125,330	228,349	2,846,758	488,432	36,484
Appleton	St. Elizabeth Empls.	3,280,865	2,107,021	14,094	771,316	416,622	2,685,055	589,676	6,124
Madison	St. Mary's & Affiliates	20,075,269	15,671,767	108,763	3,722,302	789,963	17,653,327	2,381,006	40,936
Green Bay	St. Mary's Hospital	2,385,758	2,019,709	71,461	320,820	116,690	2,099,639	280,285	5,834
Sheboygan	St. Nicholas	828,528	626,437	10,329	6,191	206,229	683,936	143,690	902
Madison	STAR	23,058	0	0	0	23,058	2,407	16,951	3,700
Delavan	Sta-Rite Employees	1,474,311	1,251,314	4,356	12,204	215,149	1,076,403	394,341	3,567
Milwaukee	State Central	69,565,881	47,603,928	151,121	12,608,618	9,504,456	56,643,266	12,733,235	189,380
Jefferson	Stoppensbach	1,422,595	1,306,649	13,614	10,398	119,162	1,067,834	346,348	8,413
Stoughton	Stoughton U. S. Rubber Employees	695,500	398,200	6,748	265,388	38,660	472,491	217,753	5,256
Madison	Summit	655,943,494	521,596,742	3,707,443	91,569,991	46,484,204	584,996,482	64,676,740	6,270,272
Superior	Superior Community	132,830,760	117,623,211	470,969	3,151,722	12,526,796	117,465,536	14,710,911	654,313
Superior	Superior Municipal Employees	3,221,798	2,629,405	16,501	281,892	327,002	2,691,121	487,237	43,440
Medford	Taylor	36,021,279	29,717,925	89,305	1,961,416	4,431,243	29,848,400	5,900,597	272,282
Janesville	TCU 579	1,648,278	1,137,813	7,138	13,156	504,447	1,261,706	373,301	13,271
Beloit	Teachers	13,811,023	7,077,703	49,761	5,130,266	1,652,815	11,149,722	2,640,784	20,517
Neenah	The Labor	1,558,034	1,355,209	10,123	21,184	191,764	1,407,856	137,404	12,774
Tomah	Tomah Area	40,235,189	32,371,709	49,240	1,466,369	6,446,351	36,525,839	3,506,349	203,001
Wausau	Tower	44,711,343	38,121,417	533,532	2,063,578	5,059,880	39,494,031	4,810,726	406,586
Janesville	TRICO	2,648,817	2,514,023	26,334	22,283	138,845	2,160,906	482,163	5,748
Marinette	Tri-County	20,586,687	15,432,721	113,278	2,332,689	2,934,555	16,798,565	3,709,346	78,776
Madison	Truax	5,110,494	3,372,541	10,000	1,523,339	224,614	4,096,169	935,143	79,182
Two Rivers	Two Rivers Community	6,753,512	2,151,965	8,705	3,546,687	1,063,565	4,840,973	1,907,229	5,310
Kaukauna	Unison	126,398,568	101,757,932	391,454	11,946,125	13,085,965	108,448,486	15,715,987	2,234,095
Beaver Dam	United	505,933	337,030	9,815	124,405	54,313	330,296	174,633	1,004
Manitowoc	UnitedOne	151,827,822	124,709,162	1,220,481	1,393,629	26,945,512	135,951,464	14,536,692	1,339,666
Green Bay	Unity	3,814,951	3,567,830	51,028	131,191	166,958	3,248,090	494,262	72,615
Madison	University of Wisconsin	902,003,640	735,356,914	4,922,781	54,561,480	117,008,027	794,603,534	85,012,268	22,387,838
Oshkosh	University of Wisconsin-Oshkosh	19,207,769	16,518,526	35,387	307,674	2,416,956	14,393,507	1,739,261	3,075,001
Eau Claire	Utilities	6,370,680	3,110,695	30,000	2,853,274	436,711	5,630,200	738,328	2,152

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Chippewa Falls	Valley	18,835,825	8,949,781	81,446	8,006,737	1,960,753	16,040,957	2,652,710	142,158
Mosinee	Valley Communities	95,645,985	75,453,447	281,288	8,854,697	11,619,129	79,457,459	15,718,054	470,472
Milwaukee	Veterans Administration	13,698,633	8,297,739	82,956	2,530,778	2,953,072	12,119,842	1,191,361	387,430
Oshkosh	W. P. S.	1,395,360	925,561	8,538	10,575	467,762	1,120,963	273,640	757
Waupun	W. S. P.	2,320,769	2,035,047	36,282	273,072	48,932	1,854,703	465,654	412
Merrill	Ward Paper Company Employees	1,179,315	458,449	46,158	579,273	187,751	544,539	632,151	2,625
Superior	Water-Light	1,040,888	742,256	18,333	164,662	152,303	846,987	191,886	2,015
Wausau	Wausau City Employees	3,175,723	1,958,374	16,262	1,018,725	214,886	2,748,593	417,403	9,727
Wausau	Wausau Postal Employees	8,141,390	7,091,449	13,072	59,316	1,003,697	6,173,065	1,453,343	514,982
Menomonee Falls	Wauwatosa	35,047,019	29,949,279	329,425	235,994	5,191,171	26,490,585	3,362,271	5,194,163
Madison	WEA	21,849,611	15,663,833	112,632	3,624,086	2,674,324	19,095,964	2,428,366	325,281
Madison	Webcrafters Employes'	1,968,649	639,709	14,199	616,090	727,049	973,195	991,938	3,516
Westby	Westby Co-op	185,093,931	163,342,771	2,511,711	8,322,808	15,940,063	155,563,191	25,354,070	4,176,670
Menomonie	WESTconsin	485,483,224	437,211,345	3,489,268	12,446,049	39,315,098	414,226,309	53,441,622	17,815,293
Butler	Western States Envelope	1,134,964	641,582	3,097	209,648	286,831	816,474	316,725	1,765
Oshkosh	Winnebago Community	44,276,277	40,114,553	146,873	299,041	4,009,556	39,502,791	4,563,566	209,920
Manitowoc	Wisconsin Aluminum Foundry Employees	503,161	189,752	5,026	106,838	211,597	388,284	114,877	0
Ogema	Wisconsin Heights	899,204	857,358	18,345	19,230	40,961	803,970	90,189	5,045
Milwaukee	Wisconsin Latvian, Inc.	2,689,772	1,721,727	20,172	814,259	173,958	2,402,686	272,662	14,424
Milwaukee	Wisconsin Lutheran High School Conference	753,723	388,509	7,500	6,380	366,334	659,981	89,178	4,564
Green Bay	Wisconsin Medical	6,581,903	5,770,854	18,560	345,357	484,252	5,864,988	704,023	12,892
West Allis	Wiscor	16,202,362	15,302,300	20,454	126,313	794,203	13,163,581	1,631,647	1,407,134
Wisconsin Rapids	Wood County Employees	1,169,911	1,001,378	11,491	125,354	54,670	1,003,811	165,002	1,098
Stevens Point	Worzalla Publishing Empls.	1,357,946	568,094	30,218	360,590	459,480	1,105,594	251,211	1,141