



State of Wisconsin Office of Credit Unions Bulletin

Year-End 2005

Jim Doyle, Governor

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Financial Performance Comments

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This bulletin highlights the 2005 financial performance for Wisconsin's 280 state-chartered credit unions. Key financial indicators are noted below and throughout this publication.

- ❖ Total assets as of December 31, 2005 were \$14.8 billion. This represented a growth rate of \$1.1 billion or 8.2 percent.
- ❖ Net worth increased by \$126.6 million, an increase of 8.4 percent. Total net worth at year-end was \$1.5 billion and the ratio to assets was 11.07 percent.
- ❖ Earnings increased from \$125 million in 2004 to \$129 million in 2005. The return on average assets ratio for 2005 was .91 percent compared with .94 percent in 2004. The operating expense ratio increased to 3.64 percent.
- ❖ Loans increased \$1.2 billion during 2005, an increase of 11.2 percent over 2004. Loans grew more rapidly than savings, so the loan to savings ratio improved to 97 percent compared to 94 percent in 2004. Delinquent loans as a percentage of total loans increased from .89 percent in 2004 to 1.05 percent in 2005. The net charge-off ratio remained at .30 percent in 2005.
- ❖ Savings increased by \$800 million at a growth rate of 6.9 percent over 2004. Total member savings were \$12.4 billion at year-end 2005.

Wisconsin's credit unions are healthy and continue to perform well based on the information reported at year-end 2005. Additional information regarding Wisconsin state-chartered credit unions and Corporate Central Credit Union are included in this bulletin.

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Call Reports

- ❖ The use of floppy disks has been discontinued. The Office of Credit Unions (OCU) encourages all credit unions to submit call reports using the eSend feature.
- ❖ **ALL** credit unions must submit a balance sheet and income statement with the call report. Financials may be mailed to OCU, faxed to (608) 267-0479, or e-mailed to WI00@ncua.gov. Even though NCUA states that you do not need to submit financials if you use the eSend feature, our office still wants to review these financial statements.
- ❖ If, after the submission of the call report, you discover that a change needs to be made, please contact our office and we will amend the call report for you.
- ❖ Call Report Resources:
 - NCUA Letter to Credit Unions No. 05-CU-10, “5300 Call Report Process Improvements” (www.ncua.gov)
 - User’s Guide to NCUA’s 5300 Call Report Software (and other documents in the call report packet sent to your credit union)
 - 5300 Call Report Program Tip Sheet (www.ncua.gov)

Questions should be directed to OCU by calling (608) 261-9543.

Debt Cancellation Agreements

Administrative rule, DFI-CU 74, was promulgated in February 2006 and permits state chartered credit unions to make debt cancellation and debt suspension agreements with their members in lieu of credit insurance. DFI-CU 74 and the corresponding banking rule mirror the federal rules pertaining to these products and give state institutions parity with federal institutions. Gap products that are not insurance are considered debt cancellation agreements and are subject to the rule.

A debt cancellation contract or debt suspension agreement is an agreement between a lender and a borrower, usually for a fee, under which the lender agrees to either cancel or suspend payments if a specified event occurs. The specified event may include death, disability, involuntary unemployment, or another event that may affect the borrower’s ability to repay the loan.

Credit unions are expected to manage the risks of debt cancellation or suspension programs and to operate these programs in a safe and sound manner. Credit unions should establish and maintain effective risk management and control processes, including recognition and reporting of income, expenses, assets, and liabilities. Credit unions must recognize and appropriately handle all expected and unexpected losses associated with these products. Adequate internal controls and risk mitigation must be an integral part of a credit union’s debt cancellation or suspension program. Examiners will determine that the credit union’s policies and procedures adequately control participation in debt cancellation programs. Stop-loss insurance

coverage may be an appropriate way to effectively manage the risk but the credit union should be certain to perform its due diligence in evaluating the insurance provider.

Credit unions should account for debt cancellation programs in accordance with Generally Accepted Accounting Principles (GAAP). Credit unions should consult with their accounting professional to ensure that they are using accurate accounting treatment.

Proper disclosure to borrowers of the features, obligations, and costs of the program is essential. Sample disclosures are included with the copy of DFI-CU 74 on our web page at <http://www.wdfi.org/fi/cu/statutes.htm>

New Policy for DMV Customer Name Changes

Effective November 17, 2005, the Wisconsin Division of Motor Vehicles (DMV) began requiring customers to show proof of name change prior to updating their records.

The DMV will use the legal name from the person's driver's license when issuing a title or registration. What this means for financial institutions and lien holders is that the notice of lien confirmation (T084) that they receive from the DMV after the lien is listed, may show up in the person's previous name. That will happen if the customer has not gone to the DMV to show proof of identity and proof of the name change. Once the customer follows the instructions to legally change their name on record, they do not need to get a new title.

Increased privacy and identity theft concerns across the country have made it necessary to obtain proof of identity before making a name change. For additional information, see the DMV website at: <http://www.dot.wisconsin.gov/drivers/name-change.htm>

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2005 and DECEMBER 31, 2004**

	December 31, 2005		December 31, 2004		Increase or Decrease	% Change
Number of Credit Unions	280		287		-7	-2.4%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
ASSETS						
Personal Loans	4,823,011,677	32.6%	4,539,182,341	33.2%	283,829,336	6.3%
Real Estate Loans	7,210,295,717	48.7%	6,281,338,361	45.9%	928,957,356	14.8%
Total Loans	12,033,307,394	81.3%	10,820,520,702	79.1%	1,212,786,692	11.2%
Allowance for Loan Losses	79,152,669	0.5%	68,481,751	0.5%	10,670,918	15.6%
Net Loans	11,954,154,725	80.7%	10,752,038,951	78.6%	1,202,115,774	11.2%
Cash	629,214,380	4.2%	645,983,634	4.7%	-16,769,254	-2.6%
Investments	1,400,336,637	9.5%	1,573,192,038	11.5%	-172,855,401	-11.0%
Fixed Assets	449,265,187	3.0%	370,975,325	2.7%	78,289,862	21.1%
Other Assets	372,321,266	2.5%	342,231,584	2.5%	30,089,682	8.8%
TOTAL ASSETS	<u>14,805,292,195</u>	100.0%	<u>13,684,421,532</u>	100.0%	<u>1,120,870,663</u>	8.2%
LIABILITIES						
Regular Shares	3,347,908,806	22.6%	3,499,399,946	25.6%	-151,491,140	-4.3%
Share Drafts	1,804,777,750	12.2%	1,641,890,248	12.0%	162,887,502	9.9%
Other Shares & Deposits	7,249,854,313	49.0%	6,461,321,021	47.2%	788,533,292	12.2%
Total Savings	12,402,540,869	83.8%	11,602,611,215	84.8%	799,929,654	6.9%
Notes and Accounts Pay.	763,528,921	5.2%	569,191,735	4.2%	194,337,186	34.1%
Regular Reserve	656,214,939	4.4%	607,469,019	4.4%	48,745,920	8.0%
Other Reserves	983,007,466	6.6%	905,149,563	6.6%	77,857,903	8.6%
TOTAL LIABILITIES	<u>14,805,292,195</u>	100.0%	<u>13,684,421,532</u>	100.0%	<u>1,120,870,663</u>	8.2%

Please note: small statistical errors may exist due to rounding.

**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2005 AND DECEMBER 31, 2004**

	2005	% OF AVERAGE ASSETS	2004	% OF AVERAGE ASSETS
	<u>AMOUNT</u>		<u>AMOUNT</u>	<u>ASSETS</u>
INCOME				
Interest on Loans	686,386,509	4.82%	596,014,594	4.51%
Less: Interest Refunds	<u>1,690,149</u>	<u>0.01%</u>	<u>1,519,626</u>	<u>0.01%</u>
Net Interest Income	684,696,360	4.81%	594,494,968	4.49%
Income on Investments	63,345,381	0.44%	55,577,384	0.42%
Other Income	<u>175,009,366</u>	<u>1.23%</u>	<u>155,992,955</u>	<u>1.18%</u>
TOTAL OPERATING INCOME	923,051,107	6.48%	806,065,307	6.09%
ADMINISTRATIVE EXPENSES				
Employee Costs	274,651,525	1.93%	252,731,799	1.91%
Travel and Conference	6,895,352	0.05%	6,131,752	0.05%
Office Occupancy	34,244,585	0.24%	29,176,560	0.22%
General Operations	100,181,593	0.70%	92,511,795	0.70%
Education and Promotion	21,076,222	0.15%	17,864,071	0.14%
Loan Servicing	32,575,593	0.23%	29,100,261	0.22%
Professional Services	32,101,519	0.23%	30,016,386	0.23%
Member Insurance	2,749,214	0.02%	3,011,683	0.02%
Operating Fees	2,629,149	0.02%	1,944,772	0.01%
Other Operational Expenses	<u>10,889,633</u>	<u>0.08%</u>	<u>11,044,091</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	517,994,385	3.64%	473,533,170	3.58%
Provision for Loan Loss	<u>41,165,883</u>	<u>0.29%</u>	<u>35,189,757</u>	<u>0.27%</u>
TOTAL OPERATING EXPENSES	559,160,268	3.93%	508,722,927	3.85%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	228,814,972	1.61%	164,141,109	1.24%
Interest on Borrowed Funds	<u>20,836,404</u>	<u>0.15%</u>	<u>11,014,071</u>	<u>0.08%</u>
TOTAL COST OF FUNDS	<u>249,651,376</u>	<u>1.75%</u>	<u>175,155,180</u>	<u>1.32%</u>
TOTAL EXPENSES	808,811,644	5.68%	683,878,107	5.17%
NET OPERATING INCOME	114,239,463	0.80%	122,187,200	0.92%
NON-OPERATING INCOME	<u>14,679,376</u>	<u>0.10%</u>	<u>2,522,116</u>	<u>0.02%</u>
NET INCOME	128,918,839	0.91%	124,709,316	0.94%

Please note: small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	68	95	56	280
CAPITAL ADEQUACY						
Net Worth/Total Assets	21.25%	18.46%	15.71%	12.92%	10.62%	11.12%
Total Delinquency/Net Worth	19.43%	9.99%	6.91%	6.32%	7.96%	7.65%
Solvency Evaluation	127.51%	122.92%	118.90%	115.25%	112.63%	113.22%
Classified Assets/Net Worth	9.46%	6.23%	4.58%	3.80%	5.03%	4.81%
ASSET QUALITY						
Delinquent Loans/Loans	7.32%	2.79%	1.61%	1.08%	1.02%	1.05%
Net Charge Offs/Avg. Loans	2.20%	0.24%	0.36%	0.34%	0.29%	0.30%
EARNINGS (to Average Assets)						
Return on Average Assets	-0.17%	0.34%	0.72%	0.72%	0.95%	0.91%
Net Operating Expense	4.69%	3.30%	3.20%	3.41%	2.74%	2.86%
Fixed Assets+FRAs**/Assets	0.35%	0.39%	1.54%	3.10%	3.08%	3.03%
Gross Income	5.45%	5.13%	5.61%	6.30%	6.55%	6.48%
Cost of Funds	1.30%	1.14%	1.09%	1.31%	1.86%	1.75%
Operating Exp. (less PLL)	4.72%	3.40%	3.59%	4.11%	3.55%	3.64%
Net Interest Margin	4.08%	3.84%	4.01%	4.02%	3.40%	3.51%
PLL	0.86%	0.26%	0.26%	0.28%	0.29%	0.29%
ASSET-LIABILITY MANAGEMENT						
Net Long Term Assets/Assets	1.19%	4.15%	14.59%	14.87%	27.41%	25.10%
Shares/Savings+Borrowings	98.75%	85.93%	64.00%	42.00%	21.84%	26.04%
Loans/Savings	72.72%	82.12%	81.17%	89.61%	99.75%	97.67%
Loans/Assets	56.41%	66.09%	67.47%	75.61%	82.80%	81.28%
Cash + ST Invest./Assets	43.67%	30.51%	22.04%	13.55%	7.34%	8.72%
Shares + Drafts/Savings+Borrowings	98.75%	87.49%	73.39%	56.54%	35.31%	39.54%
OTHER RATIOS						
Savings Growth	-3.45%	-6.23%	-4.95%	0.37%	8.68%	6.89%
Net Worth Growth	-0.65%	1.78%	4.71%	5.74%	9.53%	8.62%
Loan Growth	-4.23%	5.04%	4.17%	6.11%	12.33%	11.21%
Asset Growth	-1.83%	-4.19%	-3.13%	2.08%	9.85%	8.19%
Investments/Assets	44.14%	33.19%	28.93%	17.16%	11.21%	12.62%
Employee Cost/Gross Inc.	32.87%	33.29%	34.29%	32.75%	29.07%	29.75%
Employee Cost/ Avg. Assets	1.79%	1.71%	1.92%	2.06%	1.90%	1.93%
Average Loan Balance	\$5,007	\$6,734	\$8,051	\$9,260	\$10,931	\$10,565
Average Savings Balance	\$1,236	\$2,014	\$2,370	\$2,617	\$3,469	\$3,260

**Foreclosed and Repossessed Assets

Please note: small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2000-2005**

	2000	2001	2002	2003	2004	2005
Number of Credit Unions	340	326	308	298	287	280
CAPITAL ADEQUACY						
Net Worth/Total Assets	11.10%	10.69%	10.82%	10.90%	11.08%	11.12%
Total Delinquency/Net Worth	7.15%	7.96%	7.46%	7.28%	6.38%	7.65%
Solvency Evaluation	112.79%	112.22%	112.48%	112.62%	113.04%	113.22%
Classified Assets/Net Worth	4.27%	4.42%	4.49%	4.62%	4.52%	4.81%
ASSET QUALITY						
Delinquent Loans/Loans	0.97%	1.09%	1.10%	1.05%	0.89%	1.05%
Net Charge Offs/Avg. Loans	0.24%	0.26%	0.29%	0.31%	0.30%	0.30%
EARNINGS (to Average Assets)						
Return on Average Assets	0.91%	0.90%	1.19%	1.07%	0.94%	0.91%
Net Operating Expense	3.14%	3.02%	2.91%	2.88%	2.80%	2.86%
Fixed Assets+FRAs**/Assets	2.63%	2.49%	2.49%	2.54%	2.71%	3.03%
Gross Income	8.50%	8.35%	7.36%	6.67%	6.09%	6.48%
Cost of Funds	3.62%	3.41%	2.20%	1.61%	1.32%	1.75%
Operating Exp. (less PLL)	3.75%	3.77%	3.71%	3.72%	3.58%	3.64%
Net Interest Margin	3.91%	3.74%	3.89%	3.65%	3.60%	3.51%
PLL	0.23%	0.26%	0.28%	0.29%	0.27%	0.29%
ASSET-LIABILITY MANAGEMENT						
Net Long Term Assets/Assets	20.66%	22.05%	19.91%	24.44%	26.41%	25.10%
Shares/Savings+Borrowings	29.63%	29.21%	29.89%	30.20%	29.28%	26.04%
Loans/Savings	94.86%	88.84%	84.25%	87.62%	93.49%	97.67%
Loans/Assets	82.18%	77.79%	73.14%	75.49%	79.07%	81.28%
Cash + ST Invest./Assets	14.96%	13.61%	14.50%	11.55%	9.14%	8.72%
OTHER RATIOS						
Savings Growth	7.65%	14.54%	9.56%	8.74%	5.26%	6.89%
Net Worth Growth	8.51%	8.30%	11.46%	10.31%	8.92%	8.62%
Loan Growth	12.08%	7.58%	3.98%	13.01%	12.23%	11.21%
Asset Growth	7.88%	13.29%	10.45%	9.49%	7.14%	8.19%
Investments/Assets	12.53%	17.06%	19.02%	18.69%	15.08%	12.62%
Employee Cost/Gross Inc.	22.73%	23.53%	26.61%	29.77%	31.35%	29.75%
Employee Cost/ Avg. Assets	1.93%	1.96%	1.96%	1.98%	1.91%	1.93%
Average Loan Balance	\$7,693	\$8,258	\$8,507	\$9,314	\$10,003	\$10,565
Average Savings Balance	\$2,443	\$2,718	\$2,908	\$3,112	\$3,209	\$3,260

**Foreclosed and Repossessed Assets

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2005**

Peer Groups by Assets		\$ 500,001-	\$ 2,000,001-	\$10,000,001-		
	<\$500,000	\$2,000,000	\$10,000,000	\$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	68	95	56	280
OPERATING INCOME						
Interest on Loans	79.65%	77.72%	73.52%	75.16%	74.22%	74.36%
Less: Interest Refunds	0.00%	0.03%	0.26%	0.19%	0.18%	0.18%
Income on Investments	19.12%	19.47%	17.39%	9.44%	6.06%	6.86%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.50%	1.81%	6.97%	11.00%	12.31%	11.96%
Other Operating Income	<u>0.73%</u>	<u>1.03%</u>	<u>2.37%</u>	<u>4.59%</u>	<u>7.59%</u>	<u>7.00%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES						
Employee Costs	32.87%	33.29%	34.29%	32.75%	29.07%	29.75%
Travel and Conference	1.48%	1.01%	0.82%	0.97%	0.70%	0.75%
Office Occupancy	0.99%	2.47%	3.56%	4.53%	3.57%	3.71%
General Operations	20.61%	13.32%	13.49%	12.77%	10.42%	10.85%
Education and Promotion	1.73%	0.43%	1.07%	2.30%	2.32%	2.28%
Loan Servicing	1.82%	1.68%	1.54%	3.50%	3.59%	3.53%
Professional Services	5.51%	3.48%	4.21%	5.58%	3.07%	3.48%
Member Insurance	11.89%	5.04%	1.65%	0.53%	0.20%	0.30%
Operating Fees	1.33%	1.01%	0.48%	0.31%	0.27%	0.28%
Miscellaneous	<u>8.43%</u>	<u>4.53%</u>	<u>2.88%</u>	<u>1.94%</u>	<u>0.98%</u>	<u>1.18%</u>
TOTAL ADMINISTRATIVE	86.66%	66.25%	63.98%	65.18%	54.18%	56.12%
Provision for Loan Loss	<u>15.77%</u>	<u>4.99%</u>	<u>4.70%</u>	<u>4.40%</u>	<u>4.46%</u>	<u>4.46%</u>
TOTAL OPERATING EXPENSE	102.43%	71.24%	68.67%	69.59%	58.64%	60.58%
COST OF FUNDS						
Interest on Borrowed Funds	0.03%	0.23%	0.25%	0.82%	2.58%	2.26%
Dividends on Savings	<u>23.87%</u>	<u>22.04%</u>	<u>19.20%</u>	<u>20.05%</u>	<u>25.82%</u>	<u>24.79%</u>
TOTAL COST OF FUNDS	23.90%	22.27%	19.45%	20.87%	28.41%	27.05%
NET INCOME FROM OPERATIONS	-26.33%	6.49%	11.87%	9.54%	12.95%	12.38%
NON-OPERATING GAIN/LOSS	<u>23.13%</u>	<u>0.08%</u>	<u>0.89%</u>	<u>1.81%</u>	<u>1.56%</u>	<u>1.59%</u>
ADJUSTED NET INCOME	-3.20%	6.57%	12.76%	11.35%	14.51%	13.97%

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	68	95	56	280
OPERATING INCOME						
Interest on Loans	4.34%	3.98%	4.13%	4.73%	4.86%	4.82%
Less: Interest Refunds	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
Income on Investments	1.04%	1.00%	0.98%	0.60%	0.40%	0.44%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.03%	0.09%	0.39%	0.69%	0.81%	0.78%
Other Operating Income	<u>0.04%</u>	<u>0.05%</u>	<u>0.13%</u>	<u>0.29%</u>	<u>0.50%</u>	<u>0.45%</u>
TOTAL INCOME	5.45%	5.13%	5.61%	6.30%	6.55%	6.48%
OPERATING EXPENSES						
Employee Costs	1.79%	1.71%	1.92%	2.06%	1.90%	1.93%
Travel and Conference	0.08%	0.05%	0.05%	0.06%	0.05%	0.05%
Office Occupancy	0.05%	0.13%	0.20%	0.29%	0.23%	0.24%
General Operations	1.12%	0.68%	0.76%	0.80%	0.68%	0.70%
Education and Promotion	0.09%	0.02%	0.06%	0.15%	0.15%	0.15%
Loan Servicing	0.10%	0.09%	0.09%	0.22%	0.24%	0.23%
Professional Services	0.30%	0.18%	0.24%	0.35%	0.20%	0.23%
Member Insurance	0.65%	0.26%	0.09%	0.03%	0.01%	0.02%
Operating Fees	0.07%	0.05%	0.03%	0.02%	0.02%	0.02%
Miscellaneous	<u>0.46%</u>	<u>0.23%</u>	<u>0.16%</u>	<u>0.12%</u>	<u>0.06%</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	4.72%	3.40%	3.59%	4.11%	3.55%	3.64%
Provision for Loan Loss	<u>0.86%</u>	<u>0.26%</u>	<u>0.26%</u>	<u>0.28%</u>	<u>0.29%</u>	<u>0.29%</u>
TOTAL OPERATING EXP.	5.58%	3.65%	3.85%	4.38%	3.84%	3.93%
COST OF FUNDS						
Interest on Borrowed Funds	0.00%	0.01%	0.01%	0.05%	0.17%	0.15%
Dividends on Savings	<u>1.30%</u>	<u>1.13%</u>	<u>1.08%</u>	<u>1.26%</u>	<u>1.69%</u>	<u>1.61%</u>
TOTAL COST OF FUNDS	1.30%	1.14%	1.09%	1.31%	1.86%	1.75%
NET INCOME FROM OPERATIONS	-1.43%	0.33%	0.67%	0.60%	0.85%	0.80%
NON-OPERATING GAIN/LOSS	<u>1.26%</u>	<u>0.00%</u>	<u>0.05%</u>	<u>0.11%</u>	<u>0.10%</u>	<u>0.10%</u>
ADJUSTED NET INCOME	-0.17%	0.34%	0.72%	0.72%	0.95%	0.91%

Please note: small statistical errors may exist due to rounding.

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	68	95	56	280
<u>Loan Delinquency Ratios</u>						
2 - 6 Months Delinquent	4.83%	2.07%	0.92%	0.68%	0.68%	0.69%
6 - 12 Months Delinquent	1.60%	0.45%	0.40%	0.27%	0.26%	0.27%
Over 12 Months Delinquent	<u>0.89%</u>	<u>0.28%</u>	<u>0.29%</u>	<u>0.13%</u>	<u>0.08%</u>	<u>0.09%</u>
Total Delinquent Loans	7.32%	2.79%	1.61%	1.08%	1.02%	1.05%
<u>Loan Loss Ratio</u>	2.20%	0.24%	0.36%	0.34%	0.29%	0.30%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2005**

Number of Credit Unions	19	42	68	95	56	280
<u>Loan Types</u>						
Credit Card Loans	0.00%	0.06%	0.88%	2.30%	3.35%	3.15%
Unsecured Loans	9.24%	10.54%	6.22%	3.18%	1.84%	2.14%
New Auto Loans	24.13%	25.51%	15.48%	9.95%	7.36%	7.94%
Used Auto Loans	53.31%	41.94%	29.39%	23.96%	16.66%	18.02%
First Mortgages	0.00%	6.39%	25.51%	38.44%	42.23%	41.26%
Other Real Estate	0.00%	8.82%	15.86%	14.42%	19.49%	18.66%
Leases	0.00%	0.00%	0.02%	0.02%	0.03%	0.03%
All Other Loans	<u>13.32%</u>	<u>6.74%</u>	<u>6.64%</u>	<u>7.72%</u>	<u>9.04%</u>	<u>8.80%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>Real Estate Loan Detail (as a percent of loans)</u>						
First Mortgage - Fixed > 15 yrs.	0.00%	1.60%	2.32%	2.64%	2.60%	2.59%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	0.64%	9.35%	6.55%	9.38%	8.95%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.00%	0.16%	2.87%	1.93%	3.85%	3.55%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	0.00%	3.22%	10.30%	17.21%	12.13%	12.79%
First Mortgage - Other Fixed Rate	0.00%	0.39%	0.00%	1.65%	0.34%	0.52%
First Mortgage - Adjustable - 1 year or less	0.00%	0.00%	0.08%	2.17%	3.95%	3.61%
First Mortgage - Adjustable - > 1 year	0.00%	0.38%	0.60%	6.29%	9.99%	9.25%
Other - Closed End Fixed	0.00%	4.52%	12.80%	7.81%	7.52%	7.66%
Other - Closed End Adjustable	0.00%	1.72%	1.01%	1.98%	0.88%	1.04%
Other - Open End Adjustable	0.00%	0.30%	1.72%	4.05%	10.97%	9.78%
Other - Open-End Fixed	0.00%	0.00%	0.29%	0.04%	0.05%	0.05%
Other	0.00%	2.28%	0.05%	0.55%	0.06%	0.14%
Total Real Estate (as a percent of loans)	0.00%	15.21%	41.37%	52.87%	61.72%	59.92%
Total Real Estate (as a percent of assets)	0.00%	10.05%	27.92%	39.97%	51.11%	48.70%

This page does not include Loans Held for Sale

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2005**

Peer Groups by Assets		\$ 500,001-	\$ 2,000,001-	\$10,000,001-		
	<\$500,000	\$2,000,000	\$10,000,000	\$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	68	95	56	280
Share Drafts	0.00%	1.57%	9.97%	14.98%	14.66%	14.55%
Regular Shares	99.59%	86.64%	64.08%	42.88%	22.68%	26.99%
Money Market Shares	0.00%	1.36%	4.26%	9.56%	21.89%	19.51%
Share Certificates	0.41%	8.95%	16.81%	24.40%	32.32%	30.65%
IRA Accounts	0.00%	1.38%	4.34%	7.82%	7.27%	7.26%
All Other Shares	<u>0.00%</u>	<u>0.09%</u>	<u>0.53%</u>	<u>0.36%</u>	<u>1.18%</u>	<u>1.03%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2005**

Peer Groups by Assets		\$ 500,001-	\$ 2,000,001-	\$10,000,001-		
	<\$500,000	\$2,000,000	\$10,000,000	\$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	68	95	56	280
U.S. Government Obligations	0.21%	0.69%	0.24%	2.32%	0.06%	0.52%
Federal Agency Securities	0.00%	0.00%	1.33%	12.48%	44.29%	35.45%
Mutual Funds & Common Trust	14.52%	0.47%	0.06%	0.66%	3.06%	2.42%
Corporate Credit Unions	39.25%	17.11%	22.34%	29.40%	29.62%	29.14%
Commercial Banks, S&L's, and Mutual Savings Banks	43.45%	59.85%	63.83%	49.29%	13.62%	23.61%
Credit Unions	0.00%	19.29%	7.59%	4.60%	0.76%	1.98%
Other Investments	2.58%	2.59%	4.59%	1.26%	8.59%	6.88%
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Please note: small statistical errors may exist due to rounding.

2005 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
2/28/2005	GBC Employees	Madison	Members First	Madison
5/11/2005	Wolf River	New London	Community First	Appleton
5/11/2005	Herald-Times	Manitowoc	Community First	Appleton
6/2/2005	Antigo F. S. C. C. Empls.	Antigo	CoVantage	Antigo
9/7/2005	Leblanc Employees	Kenosha	A M Community	Kenosha
9/12/2005	Kim Services	Neenah	Lakeview	Neenah
12/15/2005	Valley Health	Neenah	Lakeview	Neenah

2005 Credit Union Name Changes

Location	Former Name	New Name	Effective Date
Wauwatosa	Greater Milwaukee & Government Employees	Greater Milwaukee	2/17/2005
Eau Claire	Eau Claire Teachers	Municipal Employees & Teachers	3/3/2005
Fond du Lac	G & L Employees	Credit Union One	8/10/2005
Madison	CUNA	Great Wisconsin	10/10/2005
Ripon	Ripon Community	"Golden Rule" Community	11/8/2005
Milwaukee	Milwaukee Metropolitan	Prime Financial	11/21/2005

**Historical Data
of Wisconsin State Chartered Credit Unions**

Number of Charters, Members & Assets

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 - 1930	22	0	22	4,659	481,960
1931 - 1935	383	22	383	57,847	2,914,467
1936 - 1940	281	72	592	153,849	11,238,687
1941 - 1945	73	129	536	144,524	19,064,115
1946 - 1950	76	70	542	193,296	42,875,076
1951 - 1955	204	50	696	292,552	120,562,491
1956 - 1960	112	75	733	363,444	206,392,419
1961 - 1965	118	70	781	493,399	346,631,527
1966 - 1970	69	84	766	628,543	480,420,243
1971 - 1975	22	115	673	805,123	875,542,286
1976 - 1980	17	72	618	1,060,292	1,403,823,697
1981 - 1985	8	76	550	1,261,407	2,831,410,266
1986 - 1990	2	112	440	1,485,109	4,148,749,629
1991 - 1995	1	57	384	1,744,696	6,179,239,916
1996 - 2000	2	46	340	1,918,729	9,425,905,926
2001	0	14	326	1,883,387	10,439,351,938
2002	0	18	308	1,937,867	11,665,602,066
2003	0	10	298	1,966,929	12,772,532,665
2004	2	13	287	1,992,238	13,684,421,532
2005	0	7	280	2,047,031	14,805,292,195

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2005**

ASSETS

Cash	\$130,829,188
Investments:	
U.S. Government Securities	\$0
Collateralized Mortgage Obligations	\$115,622,947
U.S. Central Credit Obligations	\$684,460,181
Asset-Backed Securities	\$51,944,985
Tri-Party Repurchase Agreements	\$0
Other Investments	<u>\$360,644</u>
Total Investments	\$852,388,757
Loans	\$456,797,056
Land and Building	\$2,799,036
Other Fixed Assets	\$261,680
Receivables and Other Assets	<u>\$6,604,488</u>
Total Assets	\$1,449,680,205

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$4,036,080
Notes Payable	\$366,399,003
Commercial Paper	\$109,792,015
Accrued Dividends and Interest Payable	\$2,056,087
Member Shares and Certificates of Deposit	\$909,022,374
Regular Reserve	\$17,636,836
Other Reserves	<u>\$40,737,810</u>
Total Liabilities and Equity	\$1,449,680,205

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2005**

INCOME

Income from Investments	\$27,751,738
Income from Loans	\$14,864,964
Other Income	<u>\$4,938,554</u>
Total Income	\$47,555,256

EXPENSES

Administrative Expenses	\$7,018,568
Cost of Funds	<u>\$37,351,840</u>
Total Expenses	\$44,370,408
Net Income	\$3,184,848
Plus: Non-Operating Loss	\$4,625
Net Income	\$3,189,473

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Sparta	1st Community	66,588,304	54,977,070	74,807	4,462,536	7,223,505	59,869,552	6,321,642	397,110
Kenosha	A M Community	112,957,302	79,397,282	250,439	24,569,425	9,241,034	85,317,505	12,279,412	15,360,385
Milwaukee	A-B	39,728,203	29,995,663	247,315	8,725,253	1,254,602	31,199,040	5,726,736	2,802,427
Onalaska	Advantage	86,788,020	76,529,417	416,632	4,173,923	6,501,312	70,914,915	8,253,491	7,619,614
Milwaukee	Air Tech	3,769,594	1,831,113	25,588	1,616,365	347,704	3,202,346	553,721	13,527
West Allis	ALLCO	85,452,987	79,100,887	638,656	875,719	6,115,037	71,097,007	7,577,052	6,778,928
Pewaukee	Alliance	37,583,759	28,232,091	234,499	4,994,369	4,591,798	32,998,052	3,710,869	874,838
Waukesha	Alloy Employees	437,122	207,919	7,317	200,000	36,520	264,956	170,428	1,738
Milwaukee	American	30,318,734	24,433,970	142,648	3,694,723	2,332,689	23,832,499	4,491,306	1,994,929
West Allis	AppleTree	80,777,925	65,508,486	314,753	12,797,317	2,786,875	67,318,204	12,887,047	572,674
Arcadia	Arcadia	37,113,049	31,309,502	93,208	2,844,864	3,051,891	33,097,359	3,791,249	224,441
Athens	Athens Area	18,536,569	6,188,191	43,663	10,182,895	2,209,146	15,971,553	2,537,447	27,569
Milwaukee	Aurora	28,247,181	20,125,706	39,926	3,095,164	5,066,237	20,761,075	3,077,609	4,408,497
Waterloo	Avestar	11,214,855	8,416,844	126,460	436,815	2,487,656	10,067,467	1,147,230	158
Peshigo	Badger	13,309,964	11,702,454	133,293	167,732	1,573,071	11,073,862	2,194,389	41,713
Milwaukee	Badger Meter	12,602,532	1,376,411	4,063	10,527,400	702,784	9,919,497	2,671,601	11,434
Neenah	Badger-Globe	34,646,804	31,000,129	169,643	1,552,733	2,263,585	29,306,153	4,592,858	747,793
Evansville	Baker Employees	249,969	183,848	1,893	38,646	29,368	199,424	50,397	148
Baraboo	Baraboo Municipal Employees	1,896,216	1,295,051	6,708	127,448	480,425	1,459,418	393,357	43,441
Marinette	Bay Shore	18,193,851	12,117,502	115,007	4,599,446	1,591,910	15,132,485	2,986,411	74,955
Racine	Belle City	4,355,855	2,714,442	30,838	1,294,122	378,129	3,824,259	518,740	12,856
Brillion	Best Advantage	39,319,770	36,338,505	223,641	778,793	2,426,113	30,591,568	3,951,530	4,776,672
Janesville	Blackhawk Community	264,348,532	228,888,488	1,068,072	13,942,545	22,585,571	231,175,032	24,018,441	9,155,059
Brantwood	Brantwood	3,069,246	2,449,686	52,684	561,133	111,111	2,681,115	384,503	3,628
Milwaukee	Brewery	24,579,901	23,246,774	519,397	485,207	1,367,317	19,348,156	5,072,421	159,324
Brokaw	Brokaw	36,311,025	30,189,908	189,554	1,640,882	4,669,789	32,314,926	3,817,594	178,505
Green Bay	Brown County Employees	21,261,040	20,959,606	85,866	258,959	128,341	17,449,936	2,963,451	847,653
Oconomowoc	Brownberry	613,656	357,783	7,700	4,288	259,285	525,590	87,101	965
Wisconsin Rapids	Bull's Eye	107,853,636	86,763,262	758,444	7,502,273	14,346,545	88,183,643	8,512,982	11,157,011
Green Bay	C/R	11,808,227	7,959,697	164,167	1,652,409	2,360,288	10,437,938	1,352,178	18,111
Kimberly	Capital	262,902,289	204,623,216	369,314	42,366,423	16,281,964	218,052,117	42,795,457	2,054,715
Racine	Catholic Community	3,252,313	3,087,700	16,909	23,766	157,756	2,338,534	537,386	376,393
Waupun	Central	350,882	291,083	14,354	11,685	61,668	309,303	38,948	1,831
Marshfield	Central City	83,524,889	50,135,876	169,303	25,159,106	8,399,210	73,348,830	9,877,962	298,097
Plover	Central Wisconsin	20,346,945	16,266,209	30,444	2,524,859	1,586,321	16,829,145	3,421,363	96,437
Oshkosh	CitizensFirst	288,779,695	266,372,685	2,381,076	3,361,046	21,427,040	239,611,791	31,814,935	17,352,969
Milwaukee	Cleaver-Brooks	1,353,396	817,192	23,700	210,675	349,229	936,540	414,827	2,029
Wausau	Cloverbelt	111,124,876	99,041,930	330,000	3,544,542	8,868,404	93,384,612	14,569,855	3,170,409
La Crosse	Community	113,845,855	99,733,980	952,171	5,411,232	9,652,814	85,797,523	9,853,177	18,195,155
Appleton	Community First	768,777,015	668,560,444	2,277,358	10,955,446	91,538,483	693,002,735	73,045,400	2,728,840
Neenah	Cone	16,360,137	12,501,520	27,724	3,381,577	504,764	14,013,429	2,086,723	259,985
Wausau	Connexus	209,476,177	189,282,902	1,484,141	11,495,428	10,181,988	155,646,149	18,457,184	35,372,844
Black River Falls	Co-op	148,688,145	126,777,059	859,001	7,188,648	15,581,439	130,731,074	17,605,947	351,124
Racine	Co-operative	19,734,057	14,980,111	105,552	1,922,837	2,936,661	16,333,855	2,778,523	621,679
Cornell	Cornell Teachers	441,536	413,801	3,657	4,208	27,184	298,438	106,260	36,838
Kenosha	County	9,937,038	7,019,640	20,780	1,784,461	1,153,717	8,562,738	1,361,292	13,008
Jefferson	County - City	15,660,712	13,680,769	36,018	710,000	1,305,961	14,203,537	1,410,845	46,330
Antigo	CoVantage	509,151,802	381,995,241	3,252,576	85,910,391	44,498,746	449,347,928	58,704,419	1,099,455
Fond du Lac	Credit Union One	4,580,255	2,219,674	24,181	1,921,319	463,443	3,746,300	815,567	18,388
Milwaukee	CTK	176,879	0	0	70,000	106,879	149,322	26,913	644
Cudahy	Cudahy-Southshore	13,877,696	9,442,342	46,928	3,268,482	1,213,800	12,615,201	1,107,148	155,347
Green Bay	CW	2,898,768	1,870,960	36,390	723,948	340,250	2,273,115	624,769	884
La Crosse	Dairyland Power	10,284,060	8,415,694	67,997	1,264,599	671,764	8,385,838	1,863,287	34,935
Madison	Dane County	84,636,816	72,977,799	378,577	5,346,846	6,690,748	76,424,804	7,779,463	432,549
Milwaukee	Dings Employees	186,611	69,948	11,965	0	128,628	133,285	53,326	0
De Pere	Diocesan Clergy	257,968	62,162	1,991	165,708	32,089	198,697	45,625	13,646
Beaver Dam	Dodge Central	34,252,198	27,777,969	165,088	2,299,136	4,340,181	27,944,674	3,840,429	2,467,095
Superior	Douglas County	3,364,265	2,627,346	24,573	126,267	635,225	2,764,516	593,470	6,279
Manitowoc	Eastman Employees	2,390,521	1,329,690	41,205	19,051	1,082,985	1,415,591	968,446	6,484
Eau Claire	Eau Claire Postal	2,119,165	1,498,086	22,973	317,966	326,086	1,724,475	389,507	5,183
Eau Claire	Eau Claire Press	751,963	538,761	17,146	5,541	224,807	635,443	116,039	481
Janesville	Educational Employees	8,559,658	4,104,963	19,118	1,670,828	2,802,985	7,199,963	1,342,004	17,691
Racine	Educators	750,379,223	588,158,344	2,874,670	78,193,221	86,902,328	652,041,502	85,276,357	13,061,364
Milwaukee	EMSBLA	120,831,927	77,492,007	340,311	41,178,989	2,501,242	72,632,552	17,717,913	30,481,462
Elm Grove	Enterprise	32,331,637	21,875,547	364,282	2,578,500	8,241,872	27,184,682	4,801,264	345,691
Neenah	Evergreen	22,272,428	18,005,740	123,499	436,018	3,954,169	17,823,923	2,800,707	1,647,798
Madison	F. P. L.	1,056,055	989,134	4,148	22,196	48,873	934,529	112,365	9,161
Fairchild	Fairchild	86,557	89,193	4,700	669	1,395	74,293	12,264	0
Milwaukee	Federated Family	11,610,187	7,113,965	36,934	1,768,551	2,764,605	10,187,508	1,259,541	163,138
Green Bay	Fire Department	6,623,060	4,952,161	99,008	1,279,160	490,747	5,724,573	492,651	405,836
Superior	Fire Department	1,505,370	923,110	17,688	61,330	538,618	1,232,302	270,645	2,423
La Crosse	Firefighters	36,576,691	33,198,509	190,712	386,319	3,182,575	31,834,529	4,540,540	201,622
Oak Creek	First	10,433,980	7,896,529	39,097	671,718	1,904,830	8,481,821	1,741,277	210,882
Beloit	First American	139,876,410	112,933,402	1,008,583	14,789,161	13,162,430	117,009,598	10,164,300	12,702,512
Marshfield	First Choice	20,918,099	12,679,898	200,316	3,787,554	4,650,963	17,670,912	3,128,620	118,567
Beloit	First Community Credit Union of Beloit	44,401,173	39,555,778	295,455	304,415	4,836,435	38,599,260	5,575,648	226,265
Elm Grove	First Security	36,270,911	20,619,986	70,700	4,045,888	11,675,737	33,443,631	2,614,100	213,180
Milwaukee	First Service	24,414,140	15,906,918	228,779	2,575,371	6,160,630	19,940,862	4,036,245	437,033

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Fond du Lac	Fond du Lac	27,077,346	19,568,542	118,646	5,454,468	2,172,982	23,862,701	3,155,447	59,198
Fort Atkinson	Fort Community	105,144,357	72,542,541	1,049,971	16,592,151	17,059,636	87,233,640	17,215,052	695,665
Niagara	Forward Financial	63,547,344	49,564,621	288,676	9,096,749	5,174,650	51,692,788	7,051,316	4,803,240
Appleton	Fox Communities	515,398,623	463,225,365	2,143,789	17,956,308	36,360,739	376,717,213	53,089,576	85,591,834
La Crosse	Franciscan Skemp	13,440,750	11,216,241	37,989	797,962	1,464,536	11,611,725	1,511,620	317,405
Sheboygan	Fresh Brands	3,954,420	2,583,826	17,091	1,018,585	369,100	3,000,521	950,985	2,914
Green Bay	G B C I	2,000,365	1,445,743	30,029	14,425	570,226	1,568,878	424,300	7,187
Gilman	Gilman Area	1,635,122	765,578	16,239	688,210	197,573	1,368,754	260,516	5,852
West Bend	Glacier Hills	56,417,570	46,449,279	396,332	1,574,188	8,790,435	46,856,833	6,357,644	3,203,093
Ripon	Golden Rule Community	16,169,219	12,786,626	95,164	1,601,219	1,876,538	14,542,984	1,385,730	240,505
La Crosse	Governmental Employees	28,137,102	24,657,107	118,406	954,600	2,643,801	25,195,614	2,926,079	15,409
Madison	Great Wisconsin	359,404,784	310,258,991	2,652,227	28,411,226	23,386,794	315,968,534	34,368,821	9,067,429
Milwaukee	Greater Galilee Baptist	260,637	120,820	10,033	2,241	147,609	241,154	19,402	81
West Allis	Greater Milwaukee	13,169,623	6,850,690	12,983	3,392,825	2,939,091	11,026,270	2,135,798	7,555
Green Bay	Green Bay Central	8,223,846	6,704,867	153,399	1,427,210	245,168	6,957,334	722,865	543,647
West Milwaukee	Guardian	218,338,144	185,510,203	1,046,495	12,911,344	20,963,092	176,358,281	20,563,556	21,416,307
La Crosse	Gundersen Lutheran	21,616,488	18,511,160	50,000	2,082,985	1,072,343	17,843,424	2,719,424	1,053,640
Green Bay	Harbor	80,070,258	70,245,547	284,499	4,049,098	6,060,112	65,963,758	10,596,184	3,510,316
Hayward	Hayward Community	39,354,771	27,578,212	106,238	9,548,702	2,334,095	33,951,983	4,164,844	1,237,944
Oshkosh	Health Care	9,540,510	7,500,761	35,063	1,073,263	1,001,549	8,681,315	844,346	14,849
Madison	Hearthland	132,695,527	114,527,248	480,225	1,351,687	17,296,817	110,171,531	13,328,524	9,195,472
Madison	Heritage	123,682,788	86,107,217	629,243	27,262,461	10,942,353	100,720,232	20,526,245	2,436,311
Superior	Holy Assumption Parish	892,663	551,840	18,593	107,364	252,052	649,472	241,961	1,230
Cornell	Holy Cross	662,700	307,720	28,021	142,555	240,446	563,515	99,185	0
Manitowoc	Holy Family Memorial	7,105,061	5,766,572	26,716	551,130	814,075	6,178,054	896,993	30,014
West Bend	Holy Redeemer	441,225	203,269	5,911	100,000	143,867	365,808	74,403	1,014
Milwaukee	Holy Redeemer Community CU of SE Wisconsin	989,079	257,497	2,569	295,117	439,034	894,895	89,902	4,282
Racine	Horizon	21,203,490	16,244,465	127,679	1,658,124	3,428,580	17,460,238	3,657,940	85,312
Green Bay	Horizon Community	33,271,775	27,239,364	127,422	2,764,097	3,395,736	25,606,126	5,599,758	2,065,891
Spooner	Indianhead	29,965,838	19,872,303	136,980	1,399,245	8,831,270	27,035,128	2,875,184	55,526
Hurley	Iron County Community	9,138,852	6,929,241	289,176	62,653	2,436,134	7,751,267	1,354,700	32,885
Janesville	Janesville Municipal Employees	5,296,934	4,829,450	60,091	40,556	487,019	4,632,925	587,378	76,631
Fort Atkinson	Jones Dairy Farm Employees	3,035,819	2,128,674	26,823	513,033	420,935	2,435,292	600,944	-417
Milwaukee	Journal	31,766,689	25,532,334	77,453	275,930	6,035,878	26,309,155	5,384,455	73,079
Kenosha	Kenosha City Employees	8,049,362	2,907,084	29,638	4,227,659	944,257	6,944,069	1,095,360	9,933
Kenosha	Kenosha Police & Firemen's	8,528,312	3,062,151	63,264	5,135,503	393,922	5,832,711	2,686,584	9,017
Kenosha	Kenosha Postal Employees	1,954,022	884,995	7,944	615,009	461,962	1,642,902	304,787	6,333
Madison	Kilowatt	19,230,029	10,895,217	25,408	7,146,837	1,213,383	15,878,257	3,345,871	5,901
Neenah	KimCentral	54,788,720	28,252,057	395,634	16,642,915	10,289,382	43,318,270	10,722,131	748,319
Kohler	Kohler	190,997,366	160,716,169	561,624	3,305,807	27,537,014	171,577,129	18,116,418	1,303,819
South Milwaukee	Kyle Central	11,346,126	8,278,081	82,257	1,015,332	2,134,970	9,725,697	1,602,392	18,037
Oconomowoc	La Belle Employees'	181,426	137,573	3,200	1,508	45,545	149,156	32,269	1
La Crosse	La Crosse Area Postal	3,226,804	2,645,781	39,084	122,835	497,272	2,827,274	381,163	18,367
La Crosse	La Crosse-Burlington	4,380,417	2,818,950	21,071	433,927	1,148,611	3,460,473	898,773	21,171
Cudahy	Ladish Community	14,126,906	7,840,066	112,562	2,615,637	3,783,765	11,164,303	2,810,431	152,172
Superior	Lake Superior Refinery	858,509	636,695	3,413	6,586	218,641	685,007	172,048	1,454
Oak Creek	Lakeside	9,876,537	6,959,410	74,431	1,412,507	1,579,051	8,270,962	1,578,463	27,112
Neenah	Lakeview	68,072,577	53,806,515	453,473	8,896,772	5,822,763	60,125,034	7,558,231	389,312
Rib Lake	Lakewood	8,695,535	4,292,007	71,608	3,274,523	1,200,613	7,268,582	1,418,044	8,909
New Berlin	Landmark	1,002,258,155	847,714,342	4,658,910	84,809,706	74,393,017	836,925,198	75,250,711	90,082,186
New Holstein	La-Tec	47,821,763	36,333,666	119,194	6,484,010	5,123,281	42,451,137	4,926,430	444,196
West Allis	LifeTime	26,815,704	18,831,697	85,985	1,194,043	6,875,949	24,129,629	2,640,536	45,539
Wausau	M. E. Employees	8,393,942	7,056,920	13,563	854,913	495,672	6,848,547	1,505,581	39,814
Madison	M. G. & E.	3,077,499	2,805,781	14,858	25,219	261,357	2,633,166	429,928	14,405
Madison	Madison	25,099,765	13,275,628	88,701	9,738,222	2,174,616	22,044,156	2,788,687	266,922
Madison	Madison Fire Department	3,228,941	2,497,177	9,088	525,302	215,550	2,758,299	468,901	1,741
Madison	Madison News	6,463,938	4,356,706	15,043	1,239,950	882,325	5,509,708	930,548	23,682
Madison	Madison V. A. Employees'	2,641,559	1,577,095	11,969	122,645	953,788	2,225,472	406,612	9,475
Manitowoc	Manitowoc County Employees	1,917,864	678,824	11,430	945,139	305,331	1,556,748	360,866	250
Wausau	Maple Hill	7,773,877	5,998,687	55,716	63,262	1,767,644	6,824,167	907,490	42,220
Wausau	Marathon County Employees	12,891,670	11,582,164	97,491	86,555	1,320,442	11,066,294	1,597,270	228,106
Rothschild	Marathon Rothschild	24,613,825	11,011,402	79,076	9,062,592	4,618,907	19,564,184	4,965,900	83,741
Fond du Lac	Marine	191,503,878	143,908,147	1,392,370	31,357,784	17,630,317	165,556,634	20,942,849	5,004,395
Marinette	Marinette County Employees	13,558,171	9,767,847	318,809	532,763	3,576,370	12,149,485	1,347,865	60,821
Marshfield	Marshfield Medical Center	32,531,654	23,894,374	14,287	3,308,329	5,343,238	29,624,687	2,832,854	74,113
Madison	MATC	2,890,845	1,849,297	7,894	606,474	442,968	2,280,110	596,822	13,913
Racine	MCU Financial Center	32,754,804	26,122,439	206,014	2,141,196	4,697,183	27,392,999	3,264,344	2,097,461
Sheboygan Falls	Meadowland	6,119,237	4,360,415	40,848	742,019	1,057,651	5,416,229	675,598	27,410
Sheboygan	Medical Empls.	2,293,985	1,607,585	15,012	316,170	385,242	2,017,600	270,293	6,092
Wisconsin Rapids	Members' Advantage	50,012,814	41,608,535	549,648	1,647,291	7,306,636	39,392,784	7,730,972	2,889,058
Madison	Members First	13,208,541	12,363,662	137,226	80,942	901,163	10,143,064	1,157,379	1,908,098
Beaver Dam	Members Serving Members	243,074	152,005	1,709	1,747	91,031	199,784	42,546	744
Neenah	Members United	5,134,468	3,785,712	29,466	832,093	546,129	4,187,197	849,834	97,437
Neenah	Menasha Corporation Employees	4,655,966	3,171,561	71,587	137,108	1,418,884	3,723,091	927,442	5,433
Menasha	Menasha Employees	9,893,773	4,468,041	33,444	4,528,767	930,409	8,579,135	1,289,000	25,638
Superior	Metro	32,209,504	20,016,498	153,002	8,229,320	4,116,688	28,212,355	3,882,410	114,739
Appleton	Miller Electric	18,954,416	16,670,224	127,259	448,636	1,962,815	15,639,378	2,390,622	924,416
Racine	Modine Employees	2,608,906	1,741,649	22,422	591,319	298,360	2,211,684	390,970	6,252

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Green Bay	Moore Employees	3,216,766	2,583,601	74,779	672,597	35,347	2,728,297	426,110	62,359
Beloit	Municipal	12,183,319	6,866,723	84,733	3,743,215	1,658,114	10,649,424	1,492,903	40,992
Eau Claire	Municipal Employees & Teachers	10,563,936	5,927,799	112,847	1,611,030	3,137,954	8,868,917	1,682,627	12,392
Oconto Falls	N.E.W.	46,460,497	39,875,145	268,909	3,408,632	3,445,629	38,489,679	5,941,995	2,028,823
Neenah	Neenah Foundry	11,709,405	8,387,840	132,275	2,232,555	1,221,285	9,263,972	1,725,232	720,201
Nekoosa	Nekoosa	16,061,155	10,685,113	38,007	3,420,041	1,994,008	11,835,494	4,177,832	47,829
Milwaukee	New Covenant Missionary Bapt. Church	153,496	96,907	7,806	1,100	63,295	133,404	20,092	0
Green Bay	Northern Paper Mills	20,702,151	14,886,493	67,408	4,097,084	1,785,982	16,958,211	3,688,045	55,895
La Crosse	Northern States Employees	1,723,806	659,248	28,335	813,823	279,070	1,476,340	247,466	0
Milwaukee	Northwestern Mutual	67,089,170	34,920,814	94,394	29,526,954	2,735,796	57,601,922	8,075,705	1,411,543
Park Falls	Northwoods Community	43,311,797	27,514,735	94,330	9,336,855	6,554,537	35,791,490	7,002,608	517,699
Oakdale	Oakdale	32,106,425	26,982,761	93,539	542,782	4,674,421	28,682,788	3,329,078	94,559
Oshkosh	Oshkosh Central	20,266,718	15,182,949	78,890	3,060,581	2,102,078	18,002,164	2,176,371	88,183
Oshkosh	Oshkosh Community	10,160,635	9,532,624	40,832	77,814	591,029	8,401,847	962,785	796,003
Oshkosh	Oshkosh Postal Employees	3,905,943	3,391,932	15,467	278,289	251,189	3,491,425	382,299	32,219
Oshkosh	Oshkosh Telco	2,813,313	2,224,781	30,518	524,876	94,174	2,154,158	686,894	2,261
Oshkosh	Oshkosh Truck	10,856,611	6,237,072	48,018	3,067,235	1,600,322	8,503,347	2,343,425	9,839
Milwaukee	Our Lady of Good Hope	1,223,021	770,895	10,389	404,165	58,350	978,814	212,441	31,766
Green Bay	P. C. M. Employees	96,078,662	90,893,828	316,663	1,953,549	3,547,948	72,758,431	12,010,857	11,309,374
Merrill	Park City	111,054,146	100,403,182	348,123	899,113	10,099,974	76,494,999	13,925,426	20,633,721
Janesville	Parker Community	75,777,841	66,968,950	215,769	1,304,115	7,720,545	66,206,875	9,115,246	455,720
Strum	Partners	16,045,308	12,544,109	62,856	121,190	3,442,865	14,223,320	1,755,342	66,646
Cudahy	Peoples	11,583,393	10,183,730	63,557	92,016	1,371,204	9,866,211	1,702,732	14,450
Medford	Peoples Choice	15,796,262	9,922,326	172,958	3,033,327	3,013,567	13,529,678	2,249,680	16,904
Green Bay	Pioneer	273,238,905	240,362,383	1,381,500	12,461,218	21,796,804	197,420,054	29,583,472	46,235,379
Oshkosh	Pluswood Group	1,838,066	1,459,377	20,810	145,937	253,562	1,473,118	362,652	2,296
Stevens Point	Point Plus	33,715,661	27,738,662	64,446	1,050,199	4,991,246	28,360,129	5,143,906	211,626
Green Bay	Police	1,392,794	1,314,779	11,517	9,640	79,892	1,059,390	150,581	182,823
Sheboygan	Police	584,056	563,912	5,268	5,245	20,167	507,565	76,491	0
Port Edwards	Port	26,841,839	18,979,739	91,141	5,008,748	2,944,493	23,269,483	3,539,047	33,309
Madison	Post Office	30,754,684	24,332,480	279,277	2,018,391	4,683,090	23,968,097	6,770,021	16,566
Beloit	Postal	300,500	183,791	17,142	2,711	131,140	246,065	54,435	0
Fond du Lac	Postal Credit Union of FDL	956,640	788,548	1,636	37,565	132,163	739,906	216,630	104
Prentice	Price	26,868,980	13,955,585	25,739	10,241,513	2,697,621	23,959,078	2,889,303	20,599
Cudahy	Prime Financial	159,822,095	141,137,191	826,182	1,108,995	18,402,091	122,120,117	20,339,170	17,362,808
Appleton	Prospera	158,479,025	140,902,602	371,961	1,468,622	16,479,762	126,192,454	11,766,424	20,520,147
Wausau	Public Service	9,357,148	7,268,410	17,867	1,947,507	159,098	7,003,911	2,342,114	11,123
Marinette	Public Service	2,564,682	878,862	36,000	1,476,228	245,592	2,144,610	420,072	0
Kewaunee	Public Service	868,962	779,266	25,125	8,512	106,309	737,433	130,790	739
Racine	Racine Municipal Employees	9,493,978	5,853,729	36,257	3,181,580	494,926	7,923,457	1,529,964	40,557
Racine	Racine Police	2,426,607	1,387,027	21,174	770,575	290,179	1,913,967	491,832	20,808
Lake Tomahawk	Rainbow	595,897	309,354	22,455	4,740	304,258	527,520	68,077	300
Wisconsin Rapids	Rapids Municipal	6,884,862	6,670,580	37,198	45,696	205,784	5,107,053	1,089,727	688,082
Rio	Rio	397,945	204,982	418	89,729	103,652	238,417	159,372	156
Rhineland	Ripco	55,622,918	45,830,960	174,914	4,196,346	5,770,526	48,347,670	7,011,877	263,371
La Crosse	River City Community	8,848,057	7,021,160	23,312	662,115	1,188,094	7,431,702	1,393,007	23,348
Two Rivers	RiverWood-Maritime	22,911,811	18,606,826	110,565	2,452,686	1,962,864	20,709,187	2,160,454	42,170
Janesville	Rock County Employees	2,192,029	1,313,365	7,502	467,367	418,799	1,761,910	321,379	108,740
Platteville	Rountree	7,410,883	4,330,799	16,146	2,726,218	370,012	6,428,838	962,328	19,717
Eau Claire	Royal	734,392,877	665,277,404	7,189,324	15,283,059	61,021,738	605,408,704	77,296,877	51,687,296
Eau Claire	Sacred Heart Hospital Employees	3,881,910	2,692,868	16,537	849,811	355,768	3,236,146	637,559	8,205
Baraboo	Sauk County Employees	601,817	347,167	5,836	4,104	256,382	544,817	53,141	3,859
Green Bay	Schneider Community	13,122,161	10,365,440	114,770	1,778,834	1,092,657	10,970,169	2,112,188	39,804
Superior	School Employees	1,968,949	1,575,175	22,962	0	416,736	1,646,348	317,535	5,066
Stevens Point	Sentry	59,628,330	35,147,671	87,591	18,205,314	6,362,936	51,529,191	7,935,146	163,993
Green Bay	Service	10,739,763	7,284,956	32,988	3,151,217	336,578	8,517,692	2,145,482	76,589
Shawano	Shawano Paper Mills Employees	1,660,701	1,000,215	13,809	11,881	662,414	1,258,494	400,807	1,400
Sheboygan	Sheboygan Area	29,175,697	20,100,005	84,892	5,872,521	3,288,063	24,566,701	3,267,176	1,341,820
Manitowoc	Shipbuilders	38,743,526	33,021,879	91,266	241,526	5,571,387	32,185,661	3,973,369	2,584,496
Two Rivers	Shoreline	65,286,257	44,329,481	425,751	11,722,639	9,659,888	56,217,236	7,160,242	1,908,779
Kenosha	Southern Lakes	56,529,268	37,455,829	137,129	14,400,006	4,810,562	49,937,744	5,787,056	804,468
Fond du Lac	St. Agnes Empls.	3,377,337	2,175,904	18,239	824,782	394,890	2,935,285	440,003	2,049
Appleton	St. Elizabeth Empls.	3,582,704	1,928,717	8,753	1,104,964	557,776	3,043,031	534,513	5,160
Madison	St. Marys & Affiliates	19,506,888	14,290,219	94,855	4,596,291	715,233	17,230,091	2,240,455	36,342
Green Bay	St. Mary's Hospital	2,909,324	2,278,642	88,287	29,862	689,107	2,610,406	294,006	4,912
Sheboygan	St. Nicholas	825,446	698,136	13,668	6,368	134,610	688,383	135,388	1,675
Madison	STAR	15,837	0	0	10,180	5,657	2,517	11,025	2,295
Delavan	Sta-Rite Employees	1,627,135	1,285,850	5,475	13,260	333,500	1,234,427	387,868	4,840
Milwaukee	State Central	71,032,139	51,589,157	179,114	8,450,114	11,171,982	57,811,606	12,595,213	625,320
Jefferson	Stoppenbach	1,386,445	1,195,139	15,329	10,175	196,460	1,056,689	324,556	5,200
Stoughton	Stoughton U. S. Rubber Employees	718,340	431,227	8,603	251,461	44,255	497,171	217,729	3,440
Madison	Summit	674,824,084	504,987,819	3,336,601	129,809,365	43,363,501	608,186,480	59,946,295	6,691,309
Superior	Superior Community	109,826,714	94,820,914	462,823	6,623,037	8,845,586	95,911,558	13,372,882	542,274
Superior	Superior Municipal Employees	3,172,316	2,876,089	10,020	224,082	82,165	2,659,016	479,031	34,269
Superior	Superior Postal Employees	495,547	384,438	1,984	78,046	35,047	451,937	43,610	0
Medford	Taylor	36,188,790	30,315,478	110,696	2,859,798	3,124,210	30,221,006	5,791,291	176,493
Janesville	TCU 579	1,754,130	1,177,953	5,635	13,987	567,825	1,379,613	353,873	20,644
Beloit	Teachers	13,842,706	7,120,177	49,659	5,453,495	1,318,693	11,319,695	2,496,074	26,937

City	Credit Union	Total Assets	Total Loans	A.L.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Neenah	The Labor	1,424,485	1,251,973	10,291	46,287	136,516	1,282,518	135,335	6,632
Marshfield	Thorogood	6,404,219	5,453,574	96,805	151,110	896,340	5,804,430	565,763	34,026
Tomah	Tomah Area	36,982,548	31,037,815	61,524	2,240,784	3,765,473	33,573,754	3,279,642	129,152
Wausau	Tower	49,410,419	43,630,787	438,165	838,665	5,379,132	40,044,802	4,623,060	4,742,557
Neenah	Tri City Transportation	621,078	514,269	13,577	7,026	113,360	519,443	99,955	1,680
Janesville	TRICO	2,971,123	2,371,379	19,081	324,196	294,629	2,416,811	476,738	77,574
Marinette	Tri-County	20,488,566	12,981,381	125,994	2,521,863	5,111,316	16,876,723	3,509,811	102,032
Madison	Truax	5,411,983	3,085,807	10,000	2,045,447	290,729	4,436,816	905,486	69,681
Two Rivers	Two Rivers Community	6,891,633	2,180,230	8,000	3,852,426	866,977	4,982,340	1,905,328	3,965
Neenah	U. S. Paper Mills	1,260,741	1,193,499	4,060	10,067	61,235	1,101,981	156,435	2,325
Madison	U. W. Employees	11,142,328	6,329,785	62,245	4,045,054	829,734	8,730,564	2,346,551	65,213
Kaukauna	Unison	119,937,966	95,822,709	423,281	8,794,229	15,744,309	102,850,163	14,895,179	2,192,624
Beaver Dam	United	587,381	335,659	8,615	104,443	155,894	416,375	169,407	1,599
Manitowoc	UnitedOne	172,617,194	134,290,732	717,621	1,208,641	37,835,442	143,245,417	16,297,806	13,073,971
Green Bay	Unity	4,292,090	3,315,274	80,352	829,984	227,184	3,604,867	486,348	200,875
Madison	University of Wisconsin	786,150,254	651,132,697	5,094,751	66,306,167	73,806,141	672,846,526	71,404,899	41,898,829
Oshkosh	University of Wisconsin-Oshkosh	17,525,261	15,332,071	27,035	270,835	1,949,390	13,100,698	1,591,157	2,833,406
Eau Claire	Utilities	6,612,901	3,362,474	30,000	2,556,429	723,998	5,924,644	686,688	1,569
Stevens Point	UW - S.P.	7,246,937	3,451,384	8,083	2,538,850	1,264,786	6,076,800	1,154,473	15,664
Chippewa Falls	Valley	16,684,293	9,701,607	107,519	5,629,872	1,460,333	14,087,197	2,476,807	120,289
Mosinee	Valley Communities	61,245,462	48,024,927	140,982	3,746,317	9,615,200	49,903,587	11,119,102	222,773
Milwaukee	Veterans Administration	13,303,736	8,536,786	21,662	2,875,329	1,913,283	11,784,636	1,468,121	50,979
Eagle River	Vilas	15,112,713	13,206,713	96,009	1,027,941	974,068	13,150,858	1,527,155	434,700
Oshkosh	W. P. S.	1,410,057	848,389	8,537	207,018	363,187	1,147,480	262,007	570
Waupun	W. S. P.	3,076,214	2,135,364	52,182	826,663	166,369	2,638,331	437,645	238
Merrill	Ward Paper Company Employees	1,187,891	500,923	46,158	567,147	165,979	566,737	619,550	1,604
Superior	Water-Light	1,092,441	756,950	17,133	164,580	188,044	903,761	186,719	1,961
Waukesha	Waukesha Federal	1,063,860	1,052,052	11,374	7,201	15,981	778,875	159,600	125,385
Wausau	Wausau City Employees	3,332,634	1,892,735	16,262	1,069,730	386,431	2,910,807	410,991	10,836
Wausau	Wausau Postal Employees	7,908,845	6,732,392	9,114	55,958	1,129,609	6,017,643	1,397,967	493,235
Wauwatosa	Wauwatosa	31,465,924	26,784,802	241,550	237,641	4,685,031	26,662,089	3,001,183	1,802,652
Madison	WEA	21,738,110	15,124,984	76,569	6,127,280	562,415	19,386,912	2,233,679	117,519
Madison	Webcrafters Employes'	2,145,333	741,268	10,837	417,109	997,793	1,197,152	943,275	4,906
Fond du Lac	Wells Empls.	353,948	101,357	6,080	87,971	170,700	245,964	107,309	675
Westby	Westby Co-op	163,093,864	140,365,128	2,502,255	12,131,139	13,099,852	134,968,022	22,849,311	5,276,531
Menomonie	WESTconsin	462,537,285	406,781,755	3,250,169	21,323,196	37,682,503	382,848,698	49,247,710	30,440,877
Butler	Western States Envelope	1,286,413	652,633	6,098	410,111	229,767	979,650	304,727	2,036
Oshkosh	Winnebago Community	39,872,194	36,624,545	63,165	262,457	3,048,357	35,531,678	4,189,988	150,528
Manitowoc	Wisconsin Aluminum Foundry Employees	499,645	216,558	10,963	103,145	190,905	387,940	111,705	0
Ogema	Wisconsin Heights	818,231	775,333	23,993	3,459	63,432	723,791	89,362	5,078
Milwaukee	Wisconsin Latvian, Inc.	2,639,880	1,423,009	20,072	957,392	279,551	2,359,583	269,986	10,311
Milwaukee	Wisconsin Lutheran High School Conference	850,675	409,214	7,500	6,353	442,608	758,353	87,111	5,211
Green Bay	Wisconsin Medical	6,047,565	5,047,611	21,377	546,114	475,217	5,398,509	629,541	19,515
West Allis	Wiscor	15,319,489	13,728,980	24,821	722,192	893,138	12,872,153	1,615,482	831,854
Wisconsin Rapids	Wood County Employees	1,284,084	888,758	15,364	302,110	108,580	1,126,562	156,824	698
Stevens Point	Worzalla Publishing Empls.	1,412,001	577,842	21,118	410,460	444,817	1,167,477	243,253	1,271