



Financial Performance Comments

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This bulletin highlights the 2004 financial performance statistics for Wisconsin’s state-chartered credit unions. At year-end 2004, there were 287 state-chartered credit unions, 2 federal credit unions, and 1 corporate credit union serving Wisconsin citizens. The key financial indicators are noted below:

Assets grew \$911 million for a growth rate of 7.1 percent. Total assets as of December 31, 2004 were \$13.7 billion.

Net worth increased by \$121 million, an increase of 8.7 percent. Total net worth at year-end was \$1.5 billion, a ratio of 11.05 percent.

Earnings declined from \$130 million in 2003 to \$125 million in 2004. The net income ratio for 2004 was 0.94 percent compared with 1.07 percent in 2003. The operating expense ratio was 3.58 percent, a decrease from 3.72 percent in 2003.

Loans increased \$1.2 billion during 2004, an increase of 12.2 percent over 2003. Loans grew more rapidly than savings, so the loan to savings ratio improved to 93 percent compared to 87 percent in 2003. Delinquent loans as a percentage of total loans decreased from 1.05 percent in 2003 to 0.89 percent in 2004. The net charge-off ratio decreased slightly from 0.31 percent in 2003 to 0.30 percent in 2004.

Savings increased by \$579 million for a growth rate of 5.3 percent over 2003. Total member savings was \$11.6 billion at year-end 2004.

Wisconsin’s credit unions are healthy and continue to perform well based on the information reported at year-end 2004.

Additional information regarding credit union consolidations/liquidations, name changes, new charters, some historical data on Wisconsin state-chartered credit unions, a listing of the credit unions at year-end 2004, and the December 31, 2004 Statement of Financial Condition for Corporate Central Credit Union are included in this bulletin.

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Bank Secrecy Act Compliance

Additional emphasis is being placed on compliance with Bank Secrecy Act (BSA) provisions. Credit unions must establish and maintain a written compliance program for fulfilling the requirements of the BSA that includes at least: 1) a system of internal controls; 2) designation of an individual to coordinate/monitor BSA compliance; 3) independent testing; and 4) training of appropriate personnel. In addition, an effective BSA compliance program should include written policies and procedures designed to detect and prevent money laundering activities. Failure to comply with the requirements of BSA and its implementing regulations can result in both civil and criminal penalties.

Suspicious Activity Reporting Requirements

An effective BSA compliance program also recognizes that certain member transactions are suspicious in nature. A credit union must know its members to be able to make an informed decision as to the suspicious nature of a particular transaction and whether to file a Suspicious Activity Report (SAR). SARs can be filed on any transaction occurring in any department. The SAR must be filed no later than 30 days after the date of initial detection of facts that may constitute a basis for filing a SAR. A copy of each filed SAR, along with supporting documentation, should be retained for a period of five years from the date filed. Please send a copy of the SAR to the Office of Credit Unions.

Credit unions must file a SAR following the discovery of:

- Insider abuse involving any amount.
- Violations of federal law aggregating \$5,000 or more when a suspect can be identified.
- Violations of federal law aggregating \$25,000 or more regardless of a potential suspect.
- Transactions aggregating \$5,000 or more that involve potential money laundering or violations of the BSA if the credit union knows, suspects, or has reason to suspect that the transaction:
 - Involves funds from illegal activities or is intended or conducted to hide or disguise illicit funds or assets as part of a plan to violate or evade any law or regulations or to avoid any transaction reporting requirement under federal law;
 - Is designed to evade any of the BSA regulations; or
 - Has no business or apparent lawful purpose or is not the sort in which the particular member would normally be expected to engage, and the credit union knows of no reasonable explanation for the transaction after examining the available facts, including the background and possible purpose of the transaction.

Volunteer Education Programs

The Office of Credit Unions strongly encourages each credit union to institute an education requirement for directors and committee members. Members interested in serving in a volunteer capacity in the future should also be encouraged to undertake some training in order to prepare to serve the credit union and its members. Ideally, a pool of potential volunteers could be educated and ready to step forward when an opening occurs. This is especially crucial in small credit unions. The stakes are growing ever higher and boards in all industries are facing increasing challenges. Credit unions are encouraged to take advantage of the many educational opportunities provided by the Wisconsin Credit Union League and CUNA. Additionally, the National Credit Union Administration provides a great deal of information for directors and volunteers.

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2004 and DECEMBER 31, 2003**

	<u>December 31, 2004</u>		<u>December 31, 2003</u>		Increase or Decrease	<u>% Change</u>
Number of Credit Unions	287		298		-11	-3.7%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
ASSETS						
Personal Loans	4,539,182,341	33.2%	4,274,185,922	33.5%	264,996,419	6.2%
Real Estate Loans	6,281,338,361	45.9%	5,367,998,343	42.0%	913,340,018	17.0%
Total Loans	<u>10,820,520,702</u>	79.1%	<u>9,642,184,265</u>	75.5%	1,178,336,437	12.2%
Allowance for Loan Losses	<u>68,481,751</u>	0.5%	<u>64,239,932</u>	0.5%	4,241,819	6.6%
Net Loans	10,752,038,951	78.6%	9,577,944,333	75.0%	1,174,094,618	12.3%
Cash	645,983,634	4.7%	880,670,921	6.9%	-234,687,287	-26.6%
Investments	1,573,192,038	11.5%	1,672,379,411	13.1%	-99,187,373	-5.9%
Fixed Assets	370,975,325	2.7%	324,044,898	2.5%	46,930,427	14.5%
Other Assets	<u>342,231,584</u>	2.5%	<u>317,493,102</u>	2.5%	24,738,482	7.8%
TOTAL ASSETS	<u><u>13,684,421,532</u></u>	100.0%	<u><u>12,772,532,665</u></u>	100.0%	<u><u>911,888,867</u></u>	7.1%
LIABILITIES						
Regular Shares	3,499,399,946	25.6%	3,374,339,682	26.4%	125,060,264	3.7%
Share Drafts	1,641,890,248	12.0%	1,480,719,409	11.6%	161,170,839	10.9%
Other Shares & Deposits	<u>6,461,321,021</u>	47.2%	<u>6,167,999,283</u>	48.3%	293,321,738	4.8%
Total Savings	11,602,611,215	84.8%	11,023,058,374	86.3%	579,552,841	5.3%
Notes and Accounts Pay.	569,191,735	4.2%	358,016,793	2.8%	211,174,942	59.0%
Regular Reserve	607,469,019	4.4%	586,421,064	4.6%	21,047,955	3.6%
Other Reserves	<u>905,149,563</u>	6.6%	<u>805,036,434</u>	6.3%	100,113,129	12.4%
TOTAL LIABILITIES	<u><u>13,684,421,532</u></u>	100.0%	<u><u>12,772,532,665</u></u>	100.0%	<u><u>911,888,867</u></u>	7.1%

Please note: small statistical errors may exist due to rounding.

**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2004 AND DECEMBER 31, 2003**

	2004	% OF AVERAGE ASSETS	2003	% OF AVERAGE ASSETS
	<u>AMOUNT</u>		<u>AMOUNT</u>	<u>ASSETS</u>
INCOME				
Interest on Loans	596,014,594	4.51%	584,253,628	4.78%
Less: Interest Refunds	<u>1,519,626</u>	<u>0.01%</u>	<u>1,021,308</u>	<u>0.01%</u>
Net Interest Income	594,494,968	4.49%	583,232,320	4.77%
Income on Investments	55,577,384	0.42%	57,859,926	0.47%
Other Income	<u>155,992,955</u>	<u>1.18%</u>	<u>173,652,830</u>	<u>1.42%</u>
TOTAL OPERATING INCOME	806,065,307	6.09%	814,745,076	6.67%
ADMINISTRATIVE EXPENSES				
Employee Costs	252,731,799	1.91%	242,522,110	1.98%
Travel and Conference	6,131,752	0.05%	6,008,912	0.05%
Office Occupancy	29,176,560	0.22%	27,466,265	0.22%
General Operations	92,511,795	0.70%	89,355,375	0.73%
Education and Promotion	17,864,071	0.14%	16,223,124	0.13%
Loan Servicing	29,100,261	0.22%	28,087,383	0.23%
Professional Services	30,016,386	0.23%	28,598,827	0.23%
Member Insurance	3,011,683	0.02%	3,341,017	0.03%
Operating Fees	1,944,772	0.01%	1,984,814	0.02%
Other Operational Expenses	<u>11,044,091</u>	<u>0.08%</u>	<u>11,313,839</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	473,533,170	3.58%	454,901,666	3.72%
Provision for Loan Loss	<u>35,189,757</u>	<u>0.27%</u>	<u>35,557,109</u>	<u>0.29%</u>
TOTAL OPERATING EXPENSES	508,722,927	3.85%	490,458,775	4.01%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	164,141,109	1.24%	188,759,822	1.54%
Interest on Borrowed Funds	<u>11,014,071</u>	<u>0.08%</u>	<u>7,492,001</u>	<u>0.06%</u>
TOTAL COST OF FUNDS	<u>175,155,180</u>	<u>1.32%</u>	<u>196,251,823</u>	<u>1.61%</u>
TOTAL EXPENSES	683,878,107	5.17%	686,710,598	5.62%
NET OPERATING INCOME	122,187,200	0.92%	128,034,478	1.05%
NON-OPERATING INCOME	<u>2,522,116</u>	<u>0.02%</u>	<u>2,275,933</u>	<u>0.02%</u>
NET INCOME	124,709,316	0.94%	130,310,411	1.07%

Please note: small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2004**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	73	98	55	287
CAPITAL ADEQUACY						
Net Worth/Total Assets	20.48%	18.03%	14.54%	12.53%	10.63%	11.08%
Total Delinquency/Net Worth	14.26%	8.52%	6.63%	6.36%	6.35%	6.38%
Solvency Evaluation	126.26%	122.08%	117.15%	114.56%	112.53%	113.04%
Classified Assets/Net Worth	13.12%	6.26%	4.78%	3.95%	4.62%	4.52%
ASSET QUALITY						
Delinquent Loans/Loans	5.12%	2.51%	1.51%	1.10%	0.83%	0.89%
Net Charge Offs/Avg. Loans	0.46%	0.67%	0.41%	0.33%	0.28%	0.30%
EARNINGS (to Average Assets)						
Return on Average Assets	0.35%	0.44%	0.55%	0.69%	1.01%	0.94%
Net Operating Expense	3.83%	3.14%	3.18%	3.36%	2.67%	2.80%
Fixed Assets+FRA's**/Assets	0.10%	0.29%	1.55%	2.94%	2.71%	2.71%
Gross Income	5.30%	4.81%	5.40%	6.03%	6.14%	6.09%
Cost of Funds	0.78%	1.01%	1.01%	1.08%	1.39%	1.32%
Operating Exp. (less PLL)	3.86%	3.22%	3.54%	4.01%	3.49%	3.58%
Net Interest Margin	4.48%	3.68%	3.91%	4.02%	3.50%	3.60%
PLL	0.31%	0.14%	0.32%	0.28%	0.26%	0.27%
ASSET-LIABILITY MANAGEMENT						
Net Long Term Assets/Assets	4.55%	4.25%	14.84%	16.03%	29.04%	26.41%
Shares/Savings+Borrowings	97.88%	86.59%	66.51%	45.48%	24.54%	29.28%
Loans/Savings	73.07%	75.48%	75.20%	84.65%	96.05%	93.49%
Loans/Assets	56.99%	61.29%	63.71%	72.73%	80.98%	79.07%
Cash + ST Invest./Assets	43.61%	29.81%	25.10%	14.78%	7.34%	9.14%
Shares + Drafts/Savings+Borrowings	97.88%	87.72%	74.58%	59.70%	37.87%	42.58%
OTHER RATIOS						
Savings Growth	1.92%	-4.03%	-0.80%	2.02%	6.24%	5.26%
Net Worth Growth	18.93%	0.46%	3.81%	5.65%	10.06%	8.92%
Loan Growth	14.00%	-0.49%	2.53%	7.39%	13.50%	12.23%
Asset Growth	6.59%	-3.28%	-0.01%	3.15%	8.32%	7.14%
Investments/Assets	44.45%	38.03%	32.65%	20.47%	13.27%	15.08%
Employee Cost/Gross Inc.	28.46%	33.40%	35.05%	33.70%	30.75%	31.35%
Employee Cost/ Avg. Assets	1.51%	1.61%	1.89%	2.03%	1.89%	1.91%
Average Loan Balance	\$5,289	\$6,435	\$7,956	\$8,918	\$10,328	\$10,003
Average Savings Balance	\$1,360	\$2,070	\$2,375	\$2,631	\$3,416	\$3,209

**Foreclosed and Repossessed Assets

Please note: small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
1999-2004**

	1999	2000	2001	2002	2003	2004
Number of Credit Unions	350	340	326	308	298	287
CAPITAL ADEQUACY						
Net Worth/Total Assets	10.97%	11.10%	10.69%	10.82%	10.90%	11.08%
Total Delinquency/Net Worth	6.38%	7.15%	7.96%	7.46%	7.28%	6.38%
Solvency Evaluation	112.65%	112.79%	112.22%	112.48%	112.62%	113.04%
Classified Assets/Net Worth	4.21%	4.27%	4.42%	4.49%	4.62%	4.52%
ASSET QUALITY						
Delinquent Loans/Loans	0.92%	0.97%	1.09%	1.10%	1.05%	0.89%
Net Charge Offs/Avg. Loans	0.27%	0.24%	0.26%	0.29%	0.31%	0.30%
EARNINGS (to Average Assets)						
Return on Average Assets	0.90%	0.91%	0.90%	1.19%	1.07%	0.94%
Net Operating Expense	3.11%	3.14%	3.02%	2.91%	2.88%	2.80%
Fixed Assets+FRA's**/Assets	2.66%	2.63%	2.49%	2.49%	2.54%	2.71%
Gross Income	8.25%	8.50%	8.35%	7.36%	6.67%	6.09%
Cost of Funds	3.44%	3.62%	3.41%	2.20%	1.61%	1.32%
Operating Exp. (less PLL)	3.71%	3.75%	3.77%	3.71%	3.72%	3.58%
Net Interest Margin	3.84%	3.91%	3.74%	3.89%	3.65%	3.60%
PLL	0.23%	0.23%	0.26%	0.28%	0.29%	0.27%
ASSET-LIABILITY MANAGEMENT						
Net Long Term Assets/Assets	23.99%	20.66%	22.05%	19.91%	24.44%	26.41%
Shares/Savings+Borrowings	32.47%	29.63%	29.21%	29.89%	30.20%	29.28%
Loans/Savings	91.04%	94.86%	88.84%	84.25%	87.62%	93.49%
Loans/Assets	79.10%	82.18%	77.79%	73.14%	75.49%	79.07%
Cash + ST Invest./Assets	12.10%	14.96%	13.61%	14.50%	11.55%	9.14%
OTHER RATIOS						
Savings Growth	5.11%	7.65%	14.54%	9.56%	8.74%	5.26%
Net Worth Growth	7.94%	8.51%	8.30%	11.46%	10.31%	8.92%
Loan Growth	11.44%	12.08%	7.58%	3.98%	13.01%	12.23%
Asset Growth	6.66%	7.88%	13.29%	10.45%	9.49%	7.14%
Investments/Assets	8.79%	12.53%	17.06%	19.02%	18.69%	15.08%
Employee Cost/Gross Inc.	23.05%	22.73%	23.53%	26.61%	29.77%	31.35%
Employee Cost/ Avg. Assets	1.90%	1.93%	1.96%	1.96%	1.98%	1.91%
Average Loan Balance	\$7,160	\$7,693	\$8,258	\$8,507	\$9,314	\$10,003
Average Savings Balance	\$2,355	\$2,443	\$2,718	\$2,908	\$3,112	\$3,209

***Foreclosed and Repossessed Assets*

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2004**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	73	98	55	287
OPERATING INCOME						
Interest on Loans	86.87%	83.94%	77.55%	75.99%	73.36%	73.94%
Less: Interest Refunds	0.41%	0.06%	0.34%	0.15%	0.19%	0.19%
Income on Investments	12.35%	13.52%	13.37%	8.53%	6.33%	6.89%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.66%	1.59%	6.65%	10.73%	13.39%	12.74%
Other Operating Income	<u>0.53%</u>	<u>1.02%</u>	<u>2.77%</u>	<u>4.89%</u>	<u>7.11%</u>	<u>6.61%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES						
Employee Costs	28.46%	33.40%	35.05%	33.70%	30.75%	31.35%
Travel and Conference	0.96%	1.15%	0.76%	1.05%	0.70%	0.76%
Office Occupancy	2.13%	2.27%	3.75%	4.28%	3.48%	3.62%
General Operations	16.37%	13.45%	13.60%	13.15%	11.06%	11.48%
Education and Promotion	1.60%	0.52%	1.07%	2.34%	2.23%	2.22%
Loan Servicing	1.90%	1.21%	1.36%	3.38%	3.74%	3.61%
Professional Services	3.65%	3.38%	4.38%	5.52%	3.33%	3.72%
Member Insurance	12.15%	5.38%	2.05%	0.68%	0.24%	0.37%
Operating Fees	1.69%	1.44%	0.53%	0.31%	0.21%	0.24%
Miscellaneous	<u>4.03%</u>	<u>4.76%</u>	<u>3.01%</u>	<u>2.03%</u>	<u>1.17%</u>	<u>1.37%</u>
TOTAL ADMINISTRATIVE	72.94%	66.96%	65.57%	66.43%	56.90%	58.75%
Provision for Loan Loss	<u>5.89%</u>	<u>2.95%</u>	<u>5.88%</u>	<u>4.65%</u>	<u>4.26%</u>	<u>4.37%</u>
TOTAL OPERATING EXP.	78.83%	69.91%	71.45%	71.08%	61.17%	63.11%
COST OF FUNDS						
Interest on Borrowed Funds	0.17%	0.03%	0.14%	0.20%	1.65%	1.37%
Dividends on Savings	<u>14.49%</u>	<u>20.94%</u>	<u>18.51%</u>	<u>17.70%</u>	<u>20.98%</u>	<u>20.36%</u>
TOTAL COST OF FUNDS	14.66%	20.97%	18.65%	17.90%	22.63%	21.73%
NET INCOME FROM OPERATIONS	6.51%	9.12%	9.90%	11.03%	16.21%	15.16%
NON-OPERATING GAIN/LOSS	<u>0.09%</u>	<u>0.09%</u>	<u>0.22%</u>	<u>0.36%</u>	<u>0.31%</u>	<u>0.31%</u>
ADJUSTED NET INCOME	6.60%	9.21%	10.12%	11.39%	16.51%	15.47%

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2004**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	73	98	55	287
OPERATING INCOME						
Interest on Loans	4.60%	4.04%	4.19%	4.59%	4.50%	4.51%
Less: Interest Refunds	0.02%	0.00%	0.02%	0.01%	0.01%	0.01%
Income on Investments	0.65%	0.65%	0.72%	0.51%	0.39%	0.42%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.04%	0.08%	0.36%	0.65%	0.82%	0.78%
Other Operating Income	<u>0.03%</u>	<u>0.05%</u>	<u>0.15%</u>	<u>0.30%</u>	<u>0.44%</u>	<u>0.40%</u>
TOTAL INCOME	5.30%	4.81%	5.40%	6.03%	6.14%	6.09%
OPERATING EXPENSES						
Employee Costs	1.51%	1.61%	1.89%	2.03%	1.89%	1.91%
Travel and Conference	0.05%	0.06%	0.04%	0.06%	0.04%	0.05%
Office Occupancy	0.11%	0.11%	0.20%	0.26%	0.21%	0.22%
General Operations	0.87%	0.65%	0.74%	0.79%	0.68%	0.70%
Education and Promotion	0.08%	0.03%	0.06%	0.14%	0.14%	0.14%
Loan Servicing	0.10%	0.06%	0.07%	0.20%	0.23%	0.22%
Professional Services	0.19%	0.16%	0.24%	0.33%	0.20%	0.23%
Member Insurance	0.64%	0.26%	0.11%	0.04%	0.01%	0.02%
Operating Fees	0.09%	0.07%	0.03%	0.02%	0.01%	0.01%
Miscellaneous	<u>0.21%</u>	<u>0.23%</u>	<u>0.16%</u>	<u>0.12%</u>	<u>0.07%</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	3.86%	3.22%	3.54%	4.01%	3.49%	3.58%
Provision for Loan Loss	<u>0.31%</u>	<u>0.14%</u>	<u>0.32%</u>	<u>0.28%</u>	<u>0.26%</u>	<u>0.27%</u>
TOTAL OPERATING EXP.	4.17%	3.36%	3.86%	4.29%	3.75%	3.85%
COST OF FUNDS						
Interest on Borrowed Funds	0.01%	0.00%	0.01%	0.01%	0.10%	0.08%
Dividends on Savings	<u>0.77%</u>	<u>1.01%</u>	<u>1.00%</u>	<u>1.07%</u>	<u>1.29%</u>	<u>1.24%</u>
TOTAL COST OF FUNDS	0.78%	1.01%	1.01%	1.08%	1.39%	1.32%
NET INCOME FROM OPERATIONS	0.34%	0.44%	0.53%	0.67%	0.99%	0.92%
NON-OPERATING GAIN/LOSS	<u>0.00%</u>	<u>0.00%</u>	<u>0.01%</u>	<u>0.02%</u>	<u>0.02%</u>	<u>0.02%</u>
ADJUSTED NET INCOME	0.35%	0.44%	0.55%	0.69%	1.01%	0.94%

Please note: small statistical errors may exist due to rounding.

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2004**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	73	98	55	287
Loan Delinquency Ratios						
2 - 6 Months Delinquent	2.56%	1.34%	0.97%	0.70%	0.52%	0.56%
6 - 12 Months Delinquent	0.67%	0.81%	0.32%	0.25%	0.19%	0.21%
Over 12 Months Delinquent	<u>1.90%</u>	<u>0.36%</u>	<u>0.22%</u>	<u>0.15%</u>	<u>0.12%</u>	<u>0.12%</u>
Total Delinquent Loans	5.12%	2.51%	1.51%	1.10%	0.83%	0.89%
Loan Loss Ratio	0.46%	0.67%	0.41%	0.33%	0.28%	0.30%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2004**

Number of Credit Unions	19	42	73	98	55	287
Loan Types						
Credit Card Loans	0.00%	0.06%	0.83%	2.32%	3.47%	3.23%
Unsecured Loans	9.97%	10.43%	6.28%	3.17%	1.89%	2.21%
New Auto Loans	22.40%	23.01%	14.26%	9.28%	6.93%	7.50%
Used Auto Loans	48.07%	45.21%	31.22%	26.24%	18.52%	20.05%
First Mortgages	6.29%	5.12%	23.44%	36.86%	40.70%	39.64%
Other Real Estate	0.00%	9.79%	16.03%	13.71%	19.38%	18.41%
Leases	0.00%	0.14%	0.06%	0.03%	0.09%	0.08%
All Other Loans	<u>13.27%</u>	<u>6.23%</u>	<u>7.87%</u>	<u>8.39%</u>	<u>9.01%</u>	<u>8.89%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Real Estate Loan Detail (as a percent of loans)						
First Mortgage - Fixed > 15 yrs.	0.00%	0.00%	3.67%	2.92%	2.71%	2.75%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	2.13%	9.00%	6.94%	10.32%	9.75%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.00%	0.50%	1.03%	1.68%	2.73%	2.53%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	6.29%	0.95%	8.15%	15.27%	11.76%	12.19%
First Mortgage - Other Fixed Rate	0.00%	0.59%	0.71%	1.41%	0.22%	0.42%
First Mortgage - Adjustable - 1 year or less	0.00%	0.26%	0.14%	2.28%	4.63%	4.16%
First Mortgage - Adjustable - > 1 year	0.00%	0.69%	0.73%	6.37%	8.32%	7.84%
Other - Closed End Fixed	0.00%	5.22%	12.23%	6.80%	7.12%	7.17%
Other - Closed End Adjustable	0.00%	1.83%	1.61%	1.99%	0.56%	0.80%
Other - Open End Adjustable	0.00%	0.42%	1.82%	4.37%	11.63%	10.27%
Other - Open-End Fixed	0.00%	0.00%	0.15%	0.03%	0.03%	0.03%
Other	0.00%	2.33%	0.22%	0.54%	0.05%	0.13%
Total Real Estate (as a percent of loans)	6.29%	14.91%	39.48%	50.57%	60.09%	58.05%
Total Real Estate (as a percent of assets)	3.58%	9.14%	25.15%	36.78%	48.66%	45.90%

*This page does not include loans Held for Sale

Please note: small statistical errors may exist due to rounding.

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2004**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	73	98	55	287
Share Drafts	0.00%	1.14%	8.68%	14.49%	14.32%	14.15%
Regular Shares	99.60%	86.63%	66.23%	45.94%	25.37%	30.16%
Money Market Shares	0.00%	0.06%	4.05%	10.40%	24.84%	21.76%
Share Certificates	0.40%	9.56%	16.12%	21.33%	27.58%	26.15%
IRA Accounts	0.00%	2.00%	4.31%	7.66%	7.26%	7.23%
All Other Shares	<u>0.00%</u>	<u>0.61%</u>	<u>0.60%</u>	<u>0.18%</u>	<u>0.63%</u>	<u>0.56%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2004**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
Number of Credit Unions	19	42	73	98	55	287
U.S. Government Obligations	0.23%	0.86%	0.00%	2.17%	0.05%	0.52%
Federal Agency Securities	0.00%	0.00%	0.64%	9.86%	49.33%	37.92%
Mutual Funds & Common Trust	17.00%	0.00%	0.05%	0.69%	2.81%	2.20%
Corporate Credit Unions	14.54%	12.09%	18.99%	22.28%	20.51%	20.78%
Commercial Banks, S&L's, and Mutual Savings Banks	65.31%	57.10%	72.90%	59.73%	18.37%	30.44%
Credit Unions	0.00%	29.94%	6.49%	4.16%	1.08%	2.16%
Other Investments	2.92%	0.01%	0.92%	1.10%	7.85%	5.97%
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Please note: small statistical errors may exist due to rounding.

2004 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
2/14/2004	Municipal Employees'	Eau Claire	Eau Claire Teachers	Eau Claire
3/3/2004	Community Credit Union of Wausau	Wausau	CoVantage	Antigo
3/31/2004	Center Valley	Black Creek	Fox Communities	Appleton
3/31/2004	Wisconsin's Media	Appleton	Fox Communities	Appleton
8/4/2004	998	Milwaukee	ALLCO	West Allis
8/11/2004	Fond du Lac Telco	Fond du Lac	Fond du Lac	Fond du Lac
8/23/2004	1 st Security	Green Bay	Fox Communities	Appleton
8/31/2004	Lakeland Community	Mercer	Iron County Community	Hurley
10/26/2004	Fall River Foundry Employees	Rio	Dodge Central	Beaver Dam
10/28/2004	Winnebago	Winnebago	Fox Communities	Appleton
12/22/2004	Fox Point	De Pere	Pioneer	Green Bay
12/28/2004	Vilter	Cudahy	Milwaukee Metropolitan	Cudahy

2004 Credit Union Liquidations

Liquidation Date	Liquidated Credit Union	Location
7/1/2004	Community Credit Union of Milwaukee	Milwaukee

2004 Credit Union Charters Issued

Charter Date	Credit Union	Location
10/13/2004	CTK	Milwaukee
10/25/2004	STAR	Madison

2004 Credit Union Name Changes

Location	Former Name	New Name	Effective Date
Oconomowoc	Brownberry Ovens	Brownberry	3/11/2004
Madison	City Employees	Madison	6/7/2004
Niagara	Niagara Area	Forward Financial	6/24/2004
Janesville	Blackhawk	Blackhawk Community	6/28/2004
Neenah	Bergstrom Paper	Members United	11/9/2004

**Historical Data
Of Wisconsin State Chartered Credit Unions**

**Number of Charters,
Members & Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,905,926
2001	0	14	326	1,883,387	10,439,351,938
2002	0	18	308	1,937,867	11,665,602,066
2003	0	10	298	1,966,929	12,772,532,665
2004	2	13	287	1,992,238	13,684,421,532

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2004**

ASSETS

Cash	\$125,532,491
Investments:	
U.S. Government Securities	\$0
Collateralized Mortgage Obligations	\$146,765,694
U.S. Central Credit Obligations	\$567,956,223
Asset-Backed Securities	\$142,556,527
Tri-Party Repurchase Agreements	\$0
Other Investments	<u>\$35,540,468</u>
Total Investments	\$892,818,912
Loans	\$349,628,189
Land and Building	\$2,831,279
Other Fixed Assets	\$298,903
Receivables and Other Assets	<u>\$4,649,045</u>
Total Assets	\$1,375,758,819

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$5,260,928
Notes Payable	\$424,188,177
Commercial Paper	\$84,911,189
Accrued Dividends and Interest Payable	\$1,854,688
Member Shares and Certificates of Deposit	\$804,289,329
Regular Reserve	\$17,636,836
Other Reserves	<u>\$37,617,672</u>
Total Liabilities and Equity	\$1,375,758,819

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2004**

INCOME

Income from Investments	\$22,287,589
Income from Loans	\$6,566,674
Other Income	<u>\$4,658,137</u>
Total Income	\$33,512,400

EXPENSES

Administrative Expenses	\$6,849,526
Cost of Funds	<u>\$22,674,249</u>
Total Expenses	\$29,523,775
Net Income	\$3,988,625
Plus: Non-Operating Loss	\$0
Net Income	\$3,988,625

City	Credit Union	Total	Total	A.L.L.	Investments	Other	Total	Reserves	Current
		Assets	Loans			Assets	Savings		Liabilities
Sparta	1st Community	62,431,510	50,203,871	84,161	5,814,023	6,497,777	56,090,437	6,078,231	262,842
Kenosha	A M Community	110,042,888	72,790,961	339,383	28,062,076	9,529,234	87,726,694	11,926,978	10,389,216
Milwaukee	A-B	36,530,915	15,386,556	233,571	15,976,784	5,401,146	29,627,462	5,603,086	1,300,367
Onalaska	Advantage	71,603,417	61,299,921	460,610	3,604,497	7,159,609	52,844,959	6,004,676	12,753,782
Milwaukee	Air Tech	4,315,387	1,915,193	18,108	1,616,772	801,530	3,771,946	528,565	14,876
West Allis	ALLCO	69,160,609	62,559,866	499,513	752,359	6,347,897	58,766,202	6,176,275	4,218,132
Pewaukee	Alliance	36,342,300	25,805,352	259,876	6,152,675	4,644,149	31,490,786	3,522,793	1,328,721
Waukesha	Alloy Employees	497,272	200,246	6,017	0	303,043	325,116	170,236	1,920
Milwaukee	American	29,296,343	21,757,411	214,450	5,380,384	2,372,998	24,788,846	4,425,385	82,112
Antigo	Antigo F. S. C. C. Empls.	1,017,013	294,288	8,005	300,607	430,123	909,395	107,480	138
West Allis	AppleTree	76,694,883	59,253,538	321,525	16,469,114	1,293,756	64,972,456	11,352,774	369,653
Arcadia	Arcadia	34,648,548	28,037,087	84,481	2,659,810	4,036,132	30,964,277	3,448,391	235,880
Athens	Athens Area	19,052,628	5,941,436	39,690	10,777,243	2,373,639	16,700,703	2,327,738	24,187
Milwaukee	Aurora	26,555,788	19,787,958	29,841	2,779,350	4,018,321	21,283,719	2,656,171	2,615,898
Waterloo	Avestar	10,241,956	8,556,472	142,814	372,314	1,455,984	9,274,637	960,597	6,722
Peshtigo	Badger	13,369,000	11,345,783	151,830	546,019	1,629,028	11,243,498	2,083,647	41,855
Milwaukee	Badger Meter	13,919,955	1,325,256	2,402	12,010,905	586,196	11,357,291	2,546,686	15,978
Neenah	Badger-Globe	35,116,416	29,653,680	211,378	3,945,756	1,728,358	29,925,247	4,532,451	658,718
Evansville	Baker Employees	318,372	157,845	3,901	90,208	74,220	269,409	48,714	249
Baraboo	Baraboo Municipal Employees	2,042,380	1,291,911	686	165,441	585,714	1,608,419	393,007	40,954
Marinette	Bay Shore	19,126,168	12,220,920	85,170	4,905,186	2,085,232	16,212,869	2,823,012	90,287
Racine	Belle City	4,749,547	2,719,018	31,704	943,777	1,118,456	4,217,330	515,420	16,797
Brillion	Best Advantage	37,839,092	32,543,361	116,680	2,621,113	2,791,298	32,318,995	3,462,105	2,058,592
Janesville	Blackhawk Community	260,517,467	213,905,135	834,645	19,112,655	28,334,322	237,093,283	22,367,584	1,056,600
Brantwood	Brantwood	3,239,058	2,516,117	63,334	594,572	191,703	2,878,376	356,814	3,868
Milwaukee	Brewery	23,145,606	20,481,560	447,795	1,476,322	1,635,519	18,439,411	4,621,940	84,255
Brokaw	Brokaw	34,135,431	29,908,491	276,160	1,439,653	3,063,447	30,372,478	3,575,259	187,694
Green Bay	Brown County Employees	21,194,552	18,125,530	58,054	2,530,295	596,781	18,402,441	2,780,564	11,547
Oconomowoc	Brownberry	571,679	333,058	5,780	4,696	239,705	485,638	85,901	140
Wisconsin Rapids	Bull's Eye	93,611,001	74,655,780	689,991	10,069,578	9,575,634	81,520,089	8,586,305	3,504,607
Green Bay	C/R	13,134,972	11,212,226	155,414	1,499,088	579,072	11,105,835	1,340,095	689,042
Kimberly	Capital	266,748,719	176,396,584	360,269	55,882,829	34,829,575	225,711,846	39,352,361	1,684,512
Racine	Catholic Community	3,168,797	3,009,089	17,598	25,713	151,593	2,532,811	537,386	98,600
Waupun	Central	396,097	314,255	13,565	11,685	83,722	346,809	50,159	-871
Marshfield	Central City	80,947,491	47,668,816	205,921	25,113,284	8,371,312	71,282,038	9,385,280	280,173
Plover	Central Wisconsin	20,172,214	15,480,846	51,442	3,001,015	1,741,795	16,814,585	3,280,182	77,447
Oshkosh	CitizensFirst	252,045,380	236,786,400	2,051,546	3,171,602	14,138,924	215,641,517	29,106,290	7,297,573
Milwaukee	Cleaver-Brooks	1,556,639	787,949	27,525	310,256	485,959	1,140,311	414,827	1,501
Wausau	Cloverbelt	101,780,292	88,414,655	290,650	5,064,838	8,591,449	87,824,726	13,439,755	515,811
La Crosse	Community	100,066,346	85,218,104	636,759	4,377,412	11,107,589	72,067,629	9,699,148	18,299,569
Appleton	Community First	670,103,521	598,165,121	2,051,617	9,222,887	64,767,130	604,133,224	63,303,591	2,666,706
Neenah	Cone	17,276,971	11,473,447	26,014	5,065,130	764,408	15,331,916	1,917,274	27,781
Wausau	Connexus	177,573,252	143,386,997	861,253	23,194,524	11,852,984	136,384,827	16,676,543	24,511,882
Black River Falls	Co-op	135,953,042	116,228,804	724,878	9,125,943	11,323,173	118,770,927	16,825,610	356,505
Racine	Co-operative	18,574,119	14,672,338	106,039	1,377,109	2,630,711	15,506,088	2,719,867	348,164
Cornell	Cornell Teachers	561,114	420,411	4,666	179,613	-34,244	441,280	119,220	614
Kenosha	County	9,873,123	6,729,895	24,173	1,780,170	1,387,231	8,634,881	1,224,037	14,205
Jefferson	County - City	16,000,009	13,080,922	32,198	1,104,635	1,846,650	14,762,700	1,199,221	38,088
Antigo	CoVantage	435,832,725	312,362,594	1,131,945	92,242,994	32,359,082	384,891,106	50,080,747	860,872
Cudahy	Cudahy-Southshore	13,287,671	8,763,801	67,374	3,265,824	1,325,420	12,199,613	1,040,871	47,187
Madison	CUNA	315,182,547	263,284,071	2,335,107	37,192,169	17,041,414	280,233,343	30,093,861	4,855,343
Green Bay	CW	3,193,078	1,836,752	35,406	1,224,978	166,754	2,572,203	619,993	882
La Crosse	Dairyland Power	11,292,972	8,223,969	65,089	2,150,465	983,627	9,551,202	1,718,560	23,210
Madison	Dane County	81,046,117	67,652,005	355,343	5,424,123	8,325,332	73,859,837	6,907,729	278,551
Milwaukee	Dings Employees	202,716	87,939	27,254	0	142,031	150,212	52,504	0
De Pere	Diocesan Clergy	252,716	50,429	1,991	170,555	33,723	204,209	45,611	2,896
Beaver Dam	Dodge Central	30,418,088	23,675,746	167,379	3,279,099	3,630,622	25,829,611	3,521,577	1,066,900
Superior	Douglas County	3,502,293	2,422,070	24,719	125,297	979,645	2,928,251	572,003	2,039
Manitowoc	Eastman Employees	2,540,131	1,387,020	35,055	18,424	1,169,742	1,591,040	946,398	2,693
Eau Claire	Eau Claire Postal	2,395,524	1,466,766	23,046	320,283	631,521	2,004,776	383,109	7,639
Eau Claire	Eau Claire Press	738,807	537,365	10,552	4,839	207,155	622,715	115,619	473
Eau Claire	Eau Claire Teachers	11,112,254	5,963,819	44,677	2,020,454	3,172,658	9,423,313	1,681,251	7,690
Janesville	Educational Employees	8,743,647	3,635,286	19,588	1,169,391	3,958,558	7,456,340	1,266,546	20,761
Racine	Educators	698,353,480	540,366,021	2,850,889	76,920,045	83,918,303	613,415,431	76,530,214	8,407,835
Milwaukee	EMSBLA	117,018,631	77,056,128	327,738	37,825,230	2,465,011	76,831,601	17,040,757	23,146,273
Elm Grove	Enterprise	33,266,627	24,775,948	394,477	1,491,354	7,393,802	28,417,519	4,624,307	224,801
Neenah	Evergreen	18,535,690	15,203,839	123,160	330,833	3,124,178	15,011,019	2,832,866	691,805
Madison	F. P. L.	1,105,174	1,061,248	7,829	21,479	30,276	961,654	111,947	31,573

City	Credit Union	Total Assets	Total Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Fairchild	Fairchild	89,219	70,572	4,700	10,605	12,742	77,515	11,704	0
Milwaukee	Federated Family	11,273,483	7,091,833	29,215	1,879,490	2,331,375	9,938,838	1,191,951	142,694
Green Bay	Fire Department	6,308,766	4,825,337	85,941	1,256,129	313,241	5,521,085	492,566	295,115
Superior	Fire Department	1,534,870	902,119	9,888	72,145	570,494	1,261,103	272,223	1,544
La Crosse	Firefighters	38,175,802	35,265,560	146,484	261,433	2,795,293	33,634,678	4,289,737	251,387
Oak Creek	First	10,762,351	7,497,511	55,938	1,362,370	1,958,408	8,376,717	1,700,255	685,379
Beloit	First American	128,665,089	102,373,259	876,167	17,192,149	9,975,848	104,043,343	9,458,856	15,162,890
Marshfield	First Choice	21,140,491	13,486,353	207,490	4,030,903	3,830,725	18,104,328	2,928,347	107,816
Beloit	First Community Credit Union of Beloit	40,588,690	36,062,734	282,997	268,983	4,539,970	35,375,667	5,057,958	155,065
Elm Grove	First Security	33,393,834	18,327,904	83,493	9,722,202	5,427,221	30,621,633	2,592,981	179,220
Milwaukee	First Service	23,649,493	15,535,467	236,093	273,549	8,076,570	19,446,660	3,900,210	302,623
Fond du Lac	Fond du Lac	28,195,725	19,514,485	124,660	5,446,366	3,359,534	25,177,431	2,975,117	43,177
Fort Atkinson	Fort Community	99,616,768	64,565,776	935,791	17,366,818	18,619,965	82,786,870	16,205,488	624,410
Niagara	Forward Financial	62,008,832	45,105,479	371,155	11,499,436	5,775,072	54,756,740	6,889,141	362,951
Appleton	Fox Communities	467,785,403	421,926,293	2,350,814	21,456,643	26,753,281	337,540,268	47,686,658	82,558,477
La Crosse	Franciscan Skemp	12,728,217	10,468,827	41,907	1,491,064	810,233	11,163,020	1,508,652	56,545
Sheboygan	Fresh Brands	4,611,349	2,291,808	22,933	2,086,477	255,997	3,673,855	933,776	3,718
Fond du Lac	G & L Employees	4,842,502	2,069,594	16,503	2,119,132	670,279	4,006,889	823,342	12,271
Madison	G B C Employees	639,189	378,588	7,669	5,232	263,038	418,714	216,108	4,367
Green Bay	G B C I	1,923,336	1,619,682	24,350	14,800	313,204	1,504,710	412,261	6,365
Gilman	Gilman Area	1,542,804	759,578	16,239	686,000	113,465	1,289,854	250,386	2,564
West Bend	Glacier Hills	51,048,445	41,020,570	372,554	2,655,954	7,744,475	44,468,841	5,923,870	655,734
La Crosse	Governmental Employees	26,746,698	24,676,222	74,836	292,492	1,852,820	24,114,887	2,563,414	68,397
Milwaukee	Greater Galilee Baptist	200,715	157,839	11,995	2,430	52,441	181,314	19,401	0
Wauwatosa	Greater Milwaukee & Government Employees	12,776,728	7,724,868	14,208	3,358,703	1,707,365	10,709,705	2,061,763	5,260
Green Bay	Green Bay Central	8,575,102	7,168,289	147,162	1,174,115	379,860	7,591,688	714,471	268,943
West Milwaukee	Guardian	183,857,592	151,482,125	855,759	14,512,301	18,718,925	155,449,605	17,867,284	10,540,703
La Crosse	Gundersen Lutheran	19,966,118	14,690,016	50,000	4,396,014	930,088	17,490,879	2,426,632	48,607
Green Bay	Harbor	75,746,387	63,403,963	234,592	8,102,894	4,474,122	63,487,912	9,821,048	2,437,427
Hayward	Hayward Community	37,185,368	24,091,921	89,000	11,172,162	2,010,285	32,605,210	3,878,868	701,290
Oshkosh	Health Care	9,792,483	7,215,173	16,229	1,631,612	961,927	8,975,048	807,078	10,357
Madison	Heartland	119,246,461	102,160,724	438,872	1,304,036	16,220,573	94,050,751	12,565,099	12,630,611
Manitowoc	Herald-Times	711,306	50,981	21,042	667,129	13,968	529,207	181,829	0
Madison	Heritage	110,058,300	78,695,867	616,729	21,663,763	10,315,399	88,470,114	19,278,367	2,309,819
Superior	Holy Assumption Parish	981,872	586,319	19,169	107,255	307,467	742,634	238,483	755
Cornell	Holy Cross	736,270	394,172	28,021	123,344	246,775	648,135	88,135	0
Manitowoc	Holy Family Memorial	7,154,501	5,267,891	24,716	1,146,720	764,606	6,291,307	843,023	20,171
West Bend	Holy Redeemer	441,249	179,680	5,309	100,000	166,878	366,218	74,377	654
Milwaukee	Holy Redeemer Community Credit Union of SE Wisconsin	997,151	151,110	2,569	0	848,610	913,398	75,457	8,296
Racine	Horizon	22,816,598	15,388,847	156,610	1,743,367	5,840,994	19,054,860	3,645,078	116,660
Green Bay	Horizon Community	35,212,933	26,269,241	150,904	2,775,609	6,318,987	29,660,834	5,368,357	183,742
Spooner	Indianhead	27,365,971	19,620,749	109,732	3,862,566	3,992,388	24,691,429	2,642,775	31,767
Hurley	Iron County Community	8,353,728	6,729,314	221,066	1,535,578	1,691,902	7,213,675	1,119,114	20,939
Janesville	Janesville Municipal Employees	5,407,452	4,760,694	80,462	150,544	576,676	4,676,777	572,516	158,159
Fort Atkinson	Jones Dairy Farm Employees	2,804,393	2,159,293	23,656	413,478	255,278	2,255,744	546,235	2,414
Milwaukee	Journal	36,790,728	25,925,097	59,294	7,625,639	3,299,286	31,608,645	5,143,914	38,169
Kenosha	Kenosha City Employees	8,362,985	2,786,745	34,726	3,434,906	2,176,060	7,343,750	1,008,220	11,015
Kenosha	Kenosha Police & Firemen's	8,467,133	3,161,719	71,749	5,135,797	241,366	5,905,356	2,550,610	11,167
Kenosha	Kenosha Postal Employees	2,001,188	933,896	7,944	564,168	511,068	1,701,201	296,218	3,769
Madison	Kilowatt	19,972,316	10,993,421	37,039	8,041,673	974,261	16,784,162	3,179,203	8,951
Neenah	Kim Services	4,758,459	2,841,255	17,164	437,976	1,496,392	4,066,222	610,840	81,397
Neenah	KimCentral	55,035,520	26,243,646	444,531	18,926,957	10,309,448	44,537,794	9,927,161	570,565
Kohler	Kohler	174,107,662	142,740,145	570,365	2,484,253	29,453,629	156,241,125	16,668,944	1,197,593
South Milwaukee	Kyle Central	10,918,979	7,471,089	112,694	1,212,584	2,348,000	9,352,153	1,556,625	10,201
Oconomowoc	La Belle Employees'	201,109	143,375	3,200	1,451	59,483	169,198	31,910	1
La Crosse	La Crosse Area Postal	3,044,729	2,611,551	22,203	174,283	281,098	2,679,854	351,548	13,327
La Crosse	La Crosse-Burlington	4,656,949	3,011,584	31,266	231,092	1,445,539	3,760,527	869,010	27,412
Cudahy	Ladish Community	14,218,203	9,458,869	106,663	1,216,079	3,649,918	11,419,573	2,712,680	85,950
Superior	Lake Superior Refinery	878,127	713,694	8,353	6,259	166,527	712,638	164,545	944
Oak Creek	Lakeside	9,800,961	6,792,761	70,953	1,065,277	2,013,876	8,293,860	1,488,467	18,634
Neenah	Lakeview	53,898,824	40,757,353	259,436	8,747,783	4,653,124	47,312,019	6,420,842	165,963
Rib Lake	Lakewood	8,994,871	3,923,143	75,391	3,370,261	1,776,858	7,671,507	1,311,709	11,655
New Berlin	Landmark	897,932,425	758,353,528	3,885,364	42,263,779	101,200,482	756,718,709	70,221,780	70,991,936
New Holstein	La-Tec	47,601,328	34,121,374	99,101	8,151,080	5,427,975	42,564,283	4,608,642	428,403
Kenosha	Leblanc Employees	403,544	283,193	18,911	103,176	36,086	268,768	58,234	76,542
West Allis	LifeTime	25,872,361	18,127,238	101,390	695,511	7,151,002	23,455,253	2,353,059	64,049
Wausau	M. E. Employees	8,388,398	6,819,614	9,955	855,640	723,099	6,933,625	1,411,992	42,781
Madison	M. G. & E.	3,362,527	2,374,891	13,578	24,717	976,497	2,893,511	409,429	59,587

City	Credit Union	Total Assets	Total Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Madison	Madison	26,066,732	13,665,078	96,757	10,270,099	2,228,312	23,206,614	2,678,489	181,629
Madison	Madison Fire Department	3,373,617	2,317,497	9,088	1,024,211	40,997	2,882,051	483,439	8,127
Madison	Madison News	6,259,985	4,374,939	1,129	1,142,733	743,442	5,333,545	898,317	28,123
Madison	Madison V. A. Employees'	2,324,992	1,587,927	11,189	121,050	627,204	1,919,035	399,893	6,064
Manitowoc	Manitowoc County Employees	2,085,137	658,829	9,710	1,388,946	47,072	1,740,570	344,156	411
Wausau	Maple Hill	8,434,874	5,642,114	39,085	55,244	2,776,601	7,565,230	836,510	33,134
Wausau	Marathon County Employees	11,540,637	10,681,713	76,132	81,128	853,928	9,886,226	1,478,130	176,281
Rothschild	Marathon Rothschild	24,745,570	12,144,020	63,247	7,981,452	4,683,345	19,797,500	4,872,708	75,362
Fond du Lac	Marine	177,292,872	129,071,610	1,288,555	31,409,152	18,100,665	157,228,041	19,648,411	416,690
Marinette	Marinette County Employees	14,029,824	12,149,411	182,649	126,338	1,936,724	12,688,403	1,303,319	38,102
Marshfield	Marshfield Medical Center	32,064,857	23,355,918	13,694	2,530,007	6,192,626	29,262,001	2,710,940	91,916
Madison	MATC	3,164,710	1,750,188	7,208	552,914	868,816	2,579,521	576,122	9,067
Racine	MCU Financial Center	29,751,714	22,199,850	248,981	3,296,051	4,504,794	26,121,801	3,086,205	543,708
Sheboygan Falls	Meadowland	6,402,510	4,225,837	22,361	745,144	1,453,890	5,769,132	621,441	11,937
Sheboygan	Medical Empls.	2,289,274	1,609,969	13,505	561,614	131,196	2,017,199	266,261	5,814
Wisconsin Rapids	Members' Advantage	45,954,211	38,196,268	511,424	3,859,983	4,409,384	38,508,270	7,075,598	370,343
Madison	Members First	10,792,295	10,126,440	103,373	72,263	696,965	9,347,996	919,716	524,583
Beaver Dam	Members Serving Members	232,875	214,402	1,709	2,324	17,858	191,036	41,297	542
Neenah	Members United	5,012,434	3,397,016	25,510	934,863	706,065	4,142,550	849,523	20,361
Neenah	Menasha Corporation Employees	4,947,709	3,720,624	82,188	141,208	1,168,065	4,000,366	940,010	7,333
Menasha	Menasha Employees	10,764,085	4,373,525	41,075	5,133,730	1,297,905	9,552,606	1,198,500	12,979
Superior	Metro	32,566,341	19,044,948	115,335	8,562,046	5,074,682	28,565,114	3,902,385	98,842
Appleton	Miller Electric	19,817,434	16,968,830	118,696	519,204	2,448,096	15,579,651	2,258,540	1,979,243
Cudahy	Milwaukee Metropolitan	147,865,965	121,954,370	698,923	874,456	25,736,062	113,838,604	19,244,337	14,783,024
Racine	Modine Employees	2,745,022	1,661,322	21,538	632,328	472,910	2,372,383	367,529	5,110
Green Bay	Moore Employees	3,153,157	2,504,040	51,818	499,286	201,649	2,728,497	422,374	2,286
Beloit	Municipal	11,895,351	6,571,860	66,904	3,554,818	1,835,577	10,480,283	1,367,464	47,604
Oconto Falls	N.E.W.	44,885,440	36,625,818	287,442	4,883,607	3,663,457	38,434,050	5,262,300	1,189,090
Neenah	Neenah Foundry	11,809,611	7,930,205	122,722	2,731,039	1,271,089	9,938,893	1,662,023	208,695
Nekoosa	Nekoosa	16,005,405	11,130,124	43,046	3,418,121	1,500,206	11,985,138	3,979,420	40,847
Milwaukee	New Covenant Missionary Bapt. Church	146,676	121,899	5,694	1,391	29,800	131,930	14,746	0
Green Bay	Northern Paper Mills	22,354,894	13,555,429	37,408	6,985,302	1,851,571	18,718,791	3,580,544	55,559
La Crosse	Northern States Employees	1,840,384	665,021	28,335	1,013,947	189,751	1,594,564	245,820	0
Milwaukee	Northwestern Mutual	59,993,199	28,395,005	103,030	27,532,009	4,169,215	52,386,752	7,533,974	72,473
Park Falls	Northwoods Community	41,050,818	27,427,741	101,641	6,062,265	7,662,453	33,836,312	6,831,827	382,679
Oakdale	Oakdale	31,538,937	27,158,103	91,255	1,422,065	3,050,024	27,229,306	3,271,018	1,038,613
Oshkosh	Oshkosh Central	21,544,150	13,567,624	114,560	3,959,899	4,131,187	19,461,824	1,985,863	96,463
Oshkosh	Oshkosh Community	10,375,211	9,585,472	43,851	74,385	759,205	8,879,160	971,847	524,204
Oshkosh	Oshkosh Postal Employees	3,771,809	2,993,556	16,236	225,286	569,203	3,416,897	344,637	10,275
Oshkosh	Oshkosh Telco	3,316,780	2,372,303	18,622	625,041	338,058	2,645,810	668,920	2,050
Oshkosh	Oshkosh Truck	12,164,635	5,987,443	41,267	4,606,812	1,611,647	9,880,466	2,279,413	4,756
Milwaukee	Our Lady of Good Hope	1,271,572	560,146	9,189	473,798	246,817	1,058,661	211,381	1,530
Green Bay	P. C. M. Employees	85,350,534	78,870,139	245,573	2,791,562	3,934,406	70,640,915	10,649,310	4,060,309
Merrill	Park City	98,001,547	89,205,952	346,627	916,056	8,226,166	75,196,866	13,567,197	9,237,484
Janesville	Parker Community	68,282,041	59,592,001	218,494	2,194,999	6,713,535	59,692,916	8,216,753	372,372
Strum	Partners	16,158,630	12,023,131	33,500	116,267	4,052,732	14,628,568	1,478,453	51,609
Cudahy	Peoples	12,268,805	9,369,341	65,315	90,157	2,874,622	10,628,673	1,643,441	-3,309
Medford	Peoples Choice	17,072,590	12,287,023	246,168	2,538,900	2,492,835	14,968,308	2,086,189	18,093
Green Bay	Pioneer	248,935,319	209,593,150	1,369,011	19,377,450	21,333,730	192,355,199	26,773,325	29,806,795
Oshkosh	Pluswood Group	2,124,892	1,404,751	25,465	297,978	447,628	1,778,190	345,100	1,602
Stevens Point	Point Plus	33,359,896	26,945,472	63,650	2,330,694	4,147,380	26,813,724	4,920,877	1,625,295
Green Bay	Police	1,285,366	1,056,000	9,917	8,589	230,694	1,142,370	139,341	3,655
Sheboygan	Police	699,341	630,010	3,769	5,160	67,940	632,948	66,393	0
Port Edwards	Port	26,428,824	18,961,933	135,135	5,824,119	1,777,907	22,933,316	3,461,191	34,317
Madison	Post Office	27,643,673	22,704,157	203,701	1,428,207	3,715,010	20,959,713	6,663,217	20,743
Beloit	Postal	361,527	213,667	14,521	2,708	159,673	278,957	81,685	885
Fond du Lac	Postal Credit Union of FDL	987,810	596,249	1,636	7,652	385,545	776,940	210,835	35
Prentice	Price	25,937,983	13,147,574	34,835	8,370,238	4,455,006	23,151,661	2,756,223	30,099
Appleton	Prospera	155,470,169	134,733,961	493,419	4,236,353	16,993,274	120,816,490	10,786,774	23,866,905
Wausau	Public Service	9,882,119	6,994,402	38,234	2,639,995	285,956	7,628,261	2,250,055	3,803
Marinette	Public Service	2,883,617	872,910	36,000	1,795,612	251,095	2,476,376	407,241	0
Kewaunee	Public Service	1,134,966	827,102	8,458	7,813	308,509	989,331	144,654	981
Racine	Racine Municipal Employees	10,192,840	5,827,915	37,994	3,464,796	938,123	8,672,644	1,478,075	42,121
Racine	Racine Police	2,449,344	1,489,961	24,118	373,111	610,390	1,958,045	464,512	26,787
Lake Tomahawk	Rainbow	632,029	354,878	11,600	4,478	284,273	565,165	66,564	300
Wisconsin Rapids	Rapids Municipal	6,092,845	5,241,388	39,171	238,999	651,629	5,048,454	971,009	73,382
Rio	Rio	449,957	268,973	10,125	53,451	137,658	286,602	163,199	156
Rhineland	Ripco	55,842,885	44,796,513	141,190	7,891,869	3,295,693	47,608,815	6,726,315	1,507,755

City	Credit Union	Total Assets	Total Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Ripon	Ripon Community	15,978,151	11,748,370	88,843	2,730,349	1,588,275	14,572,769	1,361,093	44,289
La Crosse	River City Community	8,275,381	6,447,907	19,881	960,115	887,240	6,922,697	1,339,992	12,692
Two Rivers	RiverWood-Maritime	23,691,501	18,112,613	44,539	3,205,605	2,417,822	21,719,588	1,948,860	23,053
Janesville	Rock County Employees	2,315,589	1,367,470	8,707	616,877	339,949	1,905,743	312,977	96,869
Platteville	Rountree	8,003,781	4,412,741	13,788	3,419,078	185,750	6,870,468	920,636	212,677
Eau Claire	Royal	649,286,139	574,030,274	5,787,315	23,478,817	57,564,363	550,777,232	73,532,376	24,976,531
Eau Claire	Sacred Heart Hospital Employees	3,974,765	2,587,391	16,793	777,652	626,515	3,376,651	590,931	7,183
Baraboo	Sauk County Employees	547,232	375,382	9,776	4,057	177,569	495,583	50,585	1,064
Green Bay	Schneider Community	12,946,239	10,242,859	149,532	1,480,123	1,372,789	10,914,601	1,975,941	55,697
Superior	School Emploes	2,065,839	1,296,651	19,874	0	789,062	1,759,187	301,717	4,935
Stevens Point	Sentry	58,170,451	35,593,060	75,329	18,572,932	4,079,788	50,422,303	7,495,357	252,791
Green Bay	Service	10,962,313	6,009,376	32,957	4,537,753	448,141	8,910,054	2,041,371	10,888
Shawano	Shawano Paper Mills Employees	1,584,188	1,024,060	17,612	13,446	564,294	1,189,747	393,037	1,404
Sheboygan	Sheboygan Area	28,362,092	20,867,575	103,617	3,383,536	4,214,598	24,815,085	3,132,373	414,634
Manitowoc	Shipbuilders	32,203,449	29,639,849	72,595	2,19,825	2,416,389	26,119,038	3,755,222	2,329,189
Two Rivers	Shoreline	64,084,887	42,877,673	356,157	14,246,564	7,316,807	55,535,415	6,429,083	2,120,389
Kenosha	Southern Lakes	57,561,277	34,127,372	121,997	20,549,706	3,006,196	51,115,811	5,526,986	918,480
Fond du Lac	St. Agnes Empls.	3,304,235	1,765,041	15,821	623,778	931,327	2,904,161	397,207	2,867
Appleton	St. Elizabeth Empls.	3,594,198	2,009,421	12,335	1,045,818	551,294	3,088,424	499,697	6,077
Madison	St. Marys & Affiliates	19,372,089	12,454,252	73,253	5,505,386	1,485,704	17,256,931	2,076,459	38,699
Green Bay	St. Mary's Hospital	3,981,534	2,699,007	36,576	962,583	356,520	3,594,433	385,550	1,551
Sheboygan	St. Nicholas	849,002	641,103	10,788	7,061	211,626	720,025	127,828	1,149
Delavan	Sta-Rite Employees	1,768,005	1,306,956	5,934	14,643	452,340	1,387,274	378,977	1,754
Milwaukee	State Central	68,508,102	50,552,388	155,496	6,390,850	11,720,360	55,592,097	12,726,339	189,666
Jefferson	Stoppenbach	1,356,638	1,248,726	19,121	8,717	118,316	1,038,039	315,380	3,219
Stoughton	Stoughton U. S. Rubber Employees	752,448	375,964	7,024	263,107	120,401	531,177	217,717	3,554
Madison	Summit	605,059,464	447,716,752	3,192,517	129,117,658	31,417,571	540,739,946	55,989,556	8,329,962
Superior	Superior Community	105,146,569	82,723,976	434,095	12,563,957	10,292,731	91,968,559	12,612,863	565,147
Superior	Superior Municipal Employees	3,477,548	2,861,690	14,665	225,464	405,059	2,980,907	467,180	29,461
Superior	Superior Postal Emploes	406,188	350,997	1,184	2,796	53,579	363,730	42,458	0
Medford	Taylor	36,639,700	28,082,766	78,068	3,830,254	4,804,748	30,800,446	5,668,417	170,837
Janesville	TCU 579	1,864,873	1,196,422	2,093	14,920	655,624	1,494,722	353,326	16,825
Beloit	Teachers	14,711,749	6,125,459	40,718	6,762,457	1,864,551	12,336,986	2,357,113	17,650
Neenah	The Labor	1,425,082	978,518	7,225	229,810	223,979	1,287,421	130,730	6,931
Marshfield	Thorogood	6,814,620	4,940,894	104,809	753,245	1,225,290	6,236,102	552,712	25,806
Tomah	Tomah Area	34,371,178	27,704,175	58,911	3,695,766	3,030,148	29,831,295	3,047,449	1,492,434
Wausau	Tower	45,555,288	39,369,285	375,124	1,509,923	5,051,204	38,522,076	4,464,161	2,569,051
Neenah	Tri City Transportation	803,453	632,607	14,221	7,519	177,548	677,179	125,301	973
Janesville	TRICO	3,224,855	2,030,002	22,015	725,006	491,862	2,747,757	472,452	4,646
Marinette	Tri-County	20,515,118	14,469,590	126,072	2,021,629	4,149,971	17,113,113	3,349,088	52,917
Madison	Truax	6,219,178	2,321,996	10,000	2,832,709	1,074,473	5,272,546	886,101	60,531
Two Rivers	Two Rivers Community	7,656,795	1,951,553	8,500	4,855,895	857,847	5,745,632	1,897,344	13,819
Neenah	U. S. Paper Mills	1,342,246	1,043,148	11,395	111,364	199,129	1,142,419	194,855	4,972
Madison	U. W. Employees	12,140,597	6,029,427	57,731	5,238,722	930,179	9,763,626	2,320,308	56,663
Kaukauna	Unison	112,392,974	92,290,122	458,174	5,606,039	14,954,987	96,918,713	13,824,570	1,649,691
Beaver Dam	United	592,423	541,963	7,214	4,739	52,935	422,561	168,537	1,325
Manitowoc	UnitedOne	147,952,097	134,050,551	434,166	1,368,290	12,967,422	116,146,059	15,064,448	16,741,590
Green Bay	Unity	5,064,556	3,998,450	58,551	825,650	299,007	4,085,447	478,181	500,928
Madison	University of Wisconsin	730,834,327	594,017,789	3,868,300	88,023,447	52,661,391	629,773,434	62,846,953	38,213,940
Oshkosh	University of Wisconsin-Oshkosh	15,411,770	12,587,994	31,812	577,529	2,278,059	13,505,031	1,462,127	444,612
Eau Claire	Utilities	6,581,462	2,965,991	34,000	2,955,668	693,803	5,922,171	657,710	1,581
Stevens Point	UW - S.P.	7,716,035	3,219,866	8,083	3,436,996	1,067,256	6,625,176	1,078,940	11,919
Chippewa Falls	Valley	17,482,983	9,535,598	112,155	6,653,034	1,406,506	15,061,843	2,361,207	59,933
Mosinee	Valley Communities	56,708,908	45,978,084	110,245	4,369,738	6,471,331	45,968,159	10,546,138	194,611
Neenah	Valley Health	7,830,408	5,850,324	14,244	1,345,421	648,907	6,874,208	943,433	12,767
Milwaukee	Veterans Administration	12,843,842	8,269,510	14,722	3,263,184	1,325,870	11,428,343	1,374,831	40,668
Eagle River	Vilas	15,487,352	10,318,896	53,380	925,869	4,295,967	13,990,484	1,467,439	29,429
Oshkosh	W. P. S.	1,617,309	926,716	6,500	312,193	384,900	1,364,801	251,742	766
Waupun	W. S. P.	3,555,005	2,044,636	38,699	928,233	620,835	3,158,498	396,269	238
Merrill	Ward Paper Company Employees	1,192,044	553,406	46,158	664,576	20,220	579,871	610,910	1,263
Superior	Water-Light	1,105,810	675,622	15,933	61,665	384,456	922,071	183,218	521
Waukesha	Waukesha Federal	960,081	805,021	9,938	6,305	158,693	806,517	150,267	3,297
Wausau	Wausau City Employees	3,470,579	1,686,239	16,257	1,421,686	378,911	3,053,064	406,749	10,766
Wausau	Wausau Postal Employees	7,461,119	5,907,107	9,114	350,758	1,212,368	6,058,364	1,308,206	94,549
Wauwatosa	Wauwatosa	31,685,488	26,704,539	248,811	225,398	5,004,362	28,858,285	2,653,239	173,964
Madison	WEA	22,751,396	14,017,374	72,957	7,133,913	1,673,066	20,563,482	2,017,464	170,450
Madison	Webcrafters Emploes'	2,281,170	666,235	8,631	615,429	1,008,137	1,374,375	903,914	2,881
Fond du Lac	Wells Empls.	393,030	107,799	6,080	202,536	88,775	285,142	107,202	686

City	Credit Union	Total Assets	Total Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Westby	Westby Co-op	145,146,372	115,211,539	2,112,051	23,674,211	8,372,673	122,341,737	20,408,090	2,396,545
Menomonie	WESTconsin	436,630,636	368,524,540	2,374,271	36,829,306	33,651,061	365,715,050	44,815,961	26,099,625
Butler	Western States Envelope	1,481,450	489,170	2,860	510,941	484,199	1,183,573	295,626	2,251
Oshkosh	Winnebago Community	34,994,294	32,070,839	83,692	1,150,261	1,856,886	31,091,472	3,682,978	219,844
Manitowoc	Wisconsin Aluminum Foundry Employees	482,458	197,272	10,963	100,901	195,248	374,268	108,190	0
Ogema	Wisconsin Heights	752,381	739,829	23,496	0	36,048	660,162	87,793	4,426
Milwaukee	Wisconsin Latvian, Inc.	2,615,712	1,440,681	16,762	936,924	254,869	2,340,903	268,035	6,774
Milwaukee	Wisconsin Lutheran High School Conference	847,077	342,559	7,500	6,966	505,052	759,248	83,999	3,830
Green Bay	Wisconsin Medical	5,910,621	4,613,616	21,181	841,702	476,484	5,321,709	571,838	17,074
West Allis	Wiscor	14,660,331	10,941,375	26,169	1,618,768	2,126,357	13,025,694	1,591,920	42,717
New London	Wolf River	3,822,718	3,496,099	242,306	33,202	535,723	3,477,227	412,655	-67,164
Wisconsin Rapids	Wood County Employees	1,254,825	690,324	14,164	500,000	78,665	1,109,667	144,429	729
Stevens Point	Worzalla Publishing Empls.	1,393,952	440,237	14,913	436,230	532,398	1,148,608	243,190	2,154