



**State of Wisconsin**  
*Department of Financial Institutions*

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Scott Walker, Governor

Lon E. Roberts, Secretary

December 7, 2016

**GENERAL LETTER CU 7-16**  
**MEMBER BUSINESS LOAN RULE**

TO ALL CREDIT UNIONS:

On January 1, 2017, the National Credit Union Administration's revised rule on *Member Business Loans; Commercial Lending* (Part 723) will take effect. This rule does not apply to Wisconsin state-chartered credit unions. Wisconsin state-chartered credit unions must comply with Wisconsin Administrative Code DFI-CU 72, *Member Business Loans*.

The Office of Credit Unions has initiated the rule making process to update DFI-CU 72. However, until a new rule is finalized, the existing rule remains in effect.

Questions regarding this letter should be directed to the Office of Credit Unions at (608) 261-9543.

Sincerely,

A handwritten signature in cursive script that reads "Kim Santos".

Kim Santos  
Director  
OFFICE OF CREDIT UNIONS