



FORM **10-I**

**Business Corporation
Articles of Dissolution**

INFORMATION AND INSTRUCTIONS

This form may be used to file articles of dissolution for a business corporation (“corporation”). A corporation is not required to use this form to file its articles of dissolution; however, if a corporation doesn’t want to use this form, it will need to ensure that it provides the Department of Financial Institutions (“department”) with all of the information that is required by [s. 180.1401 Wis. Stats.](#) at the time it files. Please note that this form contains only the minimal information required by [s. 180.1401 Wis. Stats.](#), and may not meet every corporation’s needs. Department staff cannot provide legal advice regarding this matter.

Upon receipt of this document, the department shall stamp or otherwise endorse the date of receipt on the original. The department may return an acknowledgement copy as confirmation of the date of receipt.

INSTRUCTIONS:

1. Enter the name of the corporation.
2. Identify the statutory grounds for dissolution under s. 180 Wis. Stats. by checking one of the boxes.

DISSOLUTION BEFORE ISSUANCE OF SHARES ([180.1401 Wis. Stats.](#)): The Incorporators or the board of directors of a corporation that has not issued shares may authorize the dissolution of the corporation. The date of incorporation and the individual that authorized the dissolution are required under this section of the statute.

DISSOLUTION BY BOARD OF DIRECTORS AND SHAREHOLDERS ([180.1402 Wis. Stats.](#)): A Corporation’s board of directors may propose dissolution for submission to the shareholders. The board of directors may condition its submission of the proposal for dissolution on any basis. The corporation shall notify each shareholder, whether or not entitled to vote, of the proposed shareholders’ meeting in accordance with s. 180.0705, except the notice shall state that the purpose or one of the purposes, of the meeting is to consider and to act upon dissolving the corporation. The date the dissolution was authorized is required under this section of the statute. If the corporation is to retain the exclusive use of its name for less than 120 days after the effective date of its articles of dissolution, as provided in s. 180.1405 (3), a statement specifying the shorter period is requested. If left blank the corporation will retain the name for 120 days.

3. Enter the name of the drafter of the articles of dissolution. If the articles of dissolution are executed in Wisconsin, [s. 182.01\(3\) Wis. Stats.](#) provides that they shall not be filed unless the name of the drafter (either an individual or a governmental agency) is printed in a legible manner. If the articles of dissolution were not executed in Wisconsin, enter the remark “Not Executed in Wisconsin”.
4. Enter the name of the individual who executed the document. Any of the following persons may execute a document described in Ch. 180: An officer of the domestic corporation or foreign corporation; if directors have not been selected or the corporation has not been formed, an incorporator. If the Domestic Corporation or foreign corporation is in the hands of a receiver, trustee or other court-appointed fiduciary, the fiduciary may sign. The individual executing this document shall state his/her name, must check the appropriate title box and then sign the document.





OPTIONAL INFORMATION:

5. *Delayed Effective Date, If applicable:*

Subject to the conditions set forth in [s. 180.0123 \(2\)](#) or [s. 180.1622\(5\)](#) or [s. 180.1921\(4\)](#), a document filed by the department under Ch. 180 is effective on the date it is received by the department for filing, unless a delayed (future) effective date is declared in the document. To name a delayed effective date, enter the future effective date on the appropriate space on the form. The delayed effective date may not be more than 90 days after the date the document is received by the department.

6. Enter your contact information; Name, Street Address, City, State and Zip Code so we may send you an acknowledgement of this filing. You may also include an email address and a phone number where we may reach you for questions.

NONREFUNDABLE FILING FEE: Make **\$20.00** remittance payable to the [Department of Financial Institutions](#). *Optional expedited service:* The nonrefundable expedited service fee of **\$25.00** is in addition to the filing fee required for this document to be processed, and provides the document will be processed in an expeditious manner.

This form may be used to accomplish a filing with the department. Information requested may be used for secondary purposes. This document can be made available in alternate formats upon request to qualifying individuals with disabilities.

Mailing Address:

State of WI – Dept. of Financial Institutions
Box 93348
Milwaukee WI 53293-0348

Physical Address for Express Mail/Courier

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Division of Corporate & Consumer Services
201 W. Washington Ave – Suite 300
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